

Table 1.2a

Malaysia - Key Economic Indicators

	2009	2010	2011 ^p	2012 ^f
Population (million persons)	27.9	28.3	28.6	28.9
Labour force (million persons)	12.1	12.4	12.6	12.9
Employment (million persons)	11.6	12.0	12.2	12.5
Unemployment (as % of labour force)	3.7	3.3	3.1	3.2
Per Capita Income (RM)	23,850	26,175	29,094	31,097
(USD)	6,767	8,126	9,508	10,134 ⁶
NATIONAL PRODUCT (% change)				
Real GDP at 2000 prices ¹	-1.6	7.2	5.1	4.0 ~ 5.0
(RM billion)	522.0	559.6	588.3	614.5
Agriculture, forestry and fishery	0.6	2.1	5.6	3.8
Mining and quarrying	-6.3	0.2	-5.7	0.6
Manufacturing	-9.3	11.4	4.5	3.9
Construction	5.9	5.1	3.5	6.6
Services	3.1	6.8	6.8	5.1
Nominal GNI	-7.5	11.1	12.3	8.0
(RM billion)	665.3	739.5	830.7	897.4
Real GNI	0.6	3.9	4.7	5.7
(RM billion)	497.4	516.8	540.9	571.5
Real aggregate domestic demand ²	-0.4	6.3	8.2	6.6
Private expenditure ²	-2.6	8.3	8.2	6.6
Consumption	0.7	6.5	6.9	6.2
Investment	-17.0	17.7	14.4	8.3
Public expenditure ²	5.4	1.5	8.2	6.7
Consumption	3.9	0.5	16.8	0.2
Investment	7.5	2.8	-2.4	16.2
Gross national savings (as % of GNI)	31.6	34.1	34.6	34.4
BALANCE OF PAYMENTS (RM billion)				
Goods balance	141.7	134.7	149.4	155.6
Exports (f.o.b.)	554.1	640.0	696.1	717.8
Imports (f.o.b.)	412.3	505.3	546.7	562.2
Services balance	4.7	1.7	-8.4	-6.2
(as % of GNI)	0.7	0.2	-1.0	-0.7
Income, net	-14.6	-26.5	-22.0	-19.4
(as % of GNI)	-2.2	-3.6	-2.7	-2.2
Current transfers, net	-19.6	-21.8	-21.1	-20.5
Current account balance	112.1	88.1	97.9	109.5
(as % of GNI)	16.9	11.9	11.8	12.2
Bank Negara Malaysia international reserves, net ³	331.3	328.6	423.3	-
(in months of retained imports)	9.7	8.6	9.6	-
PRICES (% change)				
CPI (2010=100) ⁴	0.6	1.7	3.2	2.5 ~ 3.0
PPI (2005=100) ⁵	-7.1	5.6	9.0	-
Real wage per employee in the manufacturing sector	1.9	6.4	0.6	-

¹ Beginning 2007, real GDP has been rebased to 2000 prices, from 1987 prices previously

² Exclude stocks

³ All assets and liabilities in foreign currencies have been revalued into ringgit at rates of exchange ruling on the balance sheet date and the gain/loss has been reflected accordingly in the Bank's account

⁴ Effective from 2011, the Consumer Price Index has been revised to the new base year 2010=100, from 2005=100 previously

⁵ Effective from 2010, the Producer Price Index has been revised to the new base year 2005=100, from 2000=100 previously

⁶ Based on average USD exchange rate for the period of January-February 2012

^p Preliminary

^f Forecast

Note: Numbers may not necessarily add up due to rounding