

Table 1.3a

Malaysia - Financial and Monetary Indicators

FEDERAL GOVERNMENT FINANCE (RM billion)	2009		2010		2011p	
Revenue	158.6		159.7		185.4	
Operating expenditure	157.1		151.6		182.6	
Net development expenditure	49.0		51.3		45.3	
Overall balance	-47.4		-43.3		-42.5	
Overall balance (% of GDP)	-7.0		-5.6		-5.0	
Public sector net development expenditure	112.2		104.4		132.5	
Public sector overall balance (% of GDP)	-7.6		2.1		-10.5	
EXTERNAL DEBT¹						
Total debt (RM billion)	232.7		227.1		257.2	
Medium- and long-term debt	155.3		147.7		153.4	
Short-term debt ²	77.4		79.4		103.9	
Debt service ratio (% of exports of goods and services)						
Total debt	6.5		7.6		10.3	
Medium- and long-term debt	6.4		7.6		10.3	
	Change in 2009		Change in 2010		Change in 2011	
MONEY AND BANKING	RM billion	%	RM billion	%	RM billion	%
Money Supply M1	17.9	9.8	23.5	11.7	33.8	15.1
M3	85.4	9.2	68.8	6.8	155.8	14.3
Banking system deposits	90.7	9.3	75.0	7.1	161.3	14.2
Banking system loans ³	57.0	7.8	99.8	12.7	120.2	13.6
Loan-deposit ratio (end of year) ⁴	77.9		81.5		80.9	
Financing-deposit ratio ^{4, 5}	84.6		88.0		86.7	
INTEREST RATES (AS AT END-YEAR)						
	%		%		%	
Overnight Policy Rate (OPR)	2.00		2.75		3.00	
Interbank rates						
1-month*	2.06		2.79		3.06	
Commercial banks						
Fixed Deposit 3-month	2.03		2.74		2.99	
12-month	2.50		2.97		3.22	
Savings deposit*	0.86		1.00		1.15	
Base lending rate (BLR)	5.51		6.27		6.53	
Treasury bill (3-month)	1.97		2.83		3.00	
Malaysian Government securities (1-year)	2.12		2.85		2.82	
Malaysian Government securities (5-year)	3.79		3.39		3.23	
EXCHANGE RATES						
	%		%		%	
Movement of Ringgit (end-period)						
Change against SDR	0.2		13.1		-2.8	
Change against USD ⁶	1.2		11.1		-2.9	

¹ Effective from the first quarter of 2008, the external debt data of Malaysia has been redefined to treat entities in Labuan International Business and Financial Centre (Labuan IBFC) as residents

² Excludes currency and deposits held by non-residents with resident banking institutions

³ Includes loans sold to Cagamas

⁴ Exclude financial institution transaction

⁵ Refers to the ratio of loans and holdings of PDS by the banking system to deposits of the banking system

⁶ Ringgit was pegged at RM3.80=USD1 on 2 September 1998 and shifted to a managed float against a basket of currencies on 21 July 2005

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* Refers to average rate for the month of December