

Table A.8

Balance of Payments

Item	2008			2009		
	+	-	Net	+	-	Net
	RM million					
Goods¹	663,875	492,076	171,799	554,067	412,322	141,745
<i>Trade account</i>	663,014	519,804	143,209	552,518	434,670	117,848
Services	102,221	102,084	137	101,270	96,606	4,664
Transportation	22,509	37,938	-15,429	15,518	32,551	-17,034
Travel	50,961	22,451	28,510	55,589	22,886	32,704
Other services	28,624	40,978	-12,354	30,015	40,414	-10,399
Government transactions n.i.e. ²	127	716	-589	148	755	-607
Balance on goods and services	766,096	594,160	171,936	655,336	508,927	146,409
Income	40,335	63,368	-23,033	39,347	53,986	-14,639
Compensation of employees	4,264	5,157	-894	3,984	5,475	-1,491
Investment income ³	36,072	58,211	-22,139	35,363	48,511	-13,148
Current transfers	1,414	18,904	-17,490	3,714	23,345	-19,631
Balance on current account	807,845	676,431	131,414	698,398	586,258	112,139
% of GNI			18.3			16.9
Capital account			593			-161
Financial account			-119,082			-80,208
Direct investment			-25,996			-22,908
<i>Abroad</i>			-49,920			-27,948
<i>In Malaysia</i>			23,924			5,040
Portfolio investment			-83,193			-1,689
Financial derivatives			-2,029			2,453
Other investment			-7,865			-58,064
<i>Official sector</i>			852			6,556
<i>Private sector</i>			-8,717			-64,620
Balance on capital and financial accounts			-118,489			-80,369
Errors and omissions			-31,174			-17,939
of which:						
Foreign exchange revaluation gain (+) / loss (-)			-5,824			10,697
Overall balance (surplus + / deficit -)			-18,250			13,831
Bank Negara Malaysia international reserves, net⁴						
RM million			317,445			331,277
USD million			91,529			96,688
Reserves as months of retained imports			7.6			9.7

¹ Adjusted for valuation and coverage to the balance of payments basis. Imports include military goods which are not included in trade data

² Include transactions of foreign military and diplomatic establishments

³ Include undistributed earnings of foreign direct investment companies. The counterpart of these earnings is shown as reinvested earnings under "Direct Investment" in the Financial Account

⁴ All assets and liabilities in foreign currencies have been revalued into ringgit at rates of exchange ruling on the balance sheet date and the gain/loss has been reflected accordingly in the Bank's account

p Preliminary

f Forecast

n.i.e. Not included elsewhere

Note: Numbers may not necessarily add up due to rounding

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

2010			2011 ^p			2012 ^f		
+	-	Net	+	-	Net	+	-	Net
RM million								
640,043	505,317	134,726	696,116	546,693	149,422	717,826	562,214	155,612
638,822	528,828	109,994	694,548	574,232	120,316	716,881	591,281	125,600
105,268	103,570	1,698	107,111	115,530	-8,418	112,389	118,623	-6,234
15,095	38,248	-23,153	14,834	40,020	-25,185	18,639	43,164	-24,525
58,868	25,541	33,327	55,871	31,621	24,250	56,971	31,215	25,755
31,045	38,998	-7,953	36,136	43,155	-7,019	36,390	43,526	-7,136
260	783	-523	270	734	-464	390	719	-329
745,310	608,887	136,424	803,227	662,223	141,004	830,215	680,837	149,378
38,297	64,811	-26,514	52,038	74,070	-22,032	41,985	61,347	-19,363
3,548	5,634	-2,086	3,632	6,014	-2,382	4,059	6,026	-1,967
34,748	59,176	-24,428	48,407	68,057	-19,650	37,926	55,322	-17,396
1,855	23,686	-21,831	4,656	25,755	-21,099	4,326	24,822	-20,496
785,462	697,383	88,079	859,922	762,048	97,873	872,026	766,492	109,519
		11.9			11.8			12.2
		-165			-151			
		-19,827			15,494			
		-13,611			-12,376			
		-42,932			-45,301			
		29,322			32,925			
		48,457			30,334			
		-701			-73			
		-53,973			-2,392			
		237			-1,300			
		-54,211			-1,092			
		-19,993			15,344			
		-70,713			-18,535			
		-32,641			7,565			
		-2,628			94,682			
		328,649			423,331			
		106,518			133,610			
		8.6			9.6			