

Table A.23

Money Supply: Annual Change and Growth Rates

	2007		2008		2009		2010		2011	
	RM million	%	RM million	%	RM million	%	RM million	%	RM million	%
Currency in circulation	2,728	8.1	4,178	11.5	3,015	7.5	4,246	9.8	5,813	12.2
Demand deposits with commercial banks and Islamic banks	24,913	23.1	9,863	7.4	14,855	10.4	19,221	12.2	28,027	15.9
M1 ¹	27,640	19.6	14,040	8.3	17,869	9.8	23,467	11.7	33,840	15.1
Other deposits with commercial banks and Islamic banks ²	41,552	7.1	92,514	14.7	68,044	9.4	47,343	6.0	120,397	14.4
Deposits with other banking institutions ^{3,4}	3,244	9.9	-7,427	-20.7	-475	-1.7	-2,020	-7.2	1,601	6.2
M3 ⁵	72,436	9.5	99,127	11.9	85,439	9.2	68,791	6.8	155,838	14.4

¹ Comprising currency in circulation and demand deposits of the private sector

² Comprising savings and fixed deposits, negotiable instruments of deposits (NIDs), repos and foreign currency deposits of the private sector placed with commercial banks and Islamic banks

³ Comprising fixed deposits and repos of the private sector placed with finance companies, merchant banks/investment banks and discount houses. Also includes savings deposits with finance companies, negotiable instruments of deposits (NIDs) with finance companies and merchant banks/investment banks, foreign currency deposits placed with merchant banks/investment banks and call deposits with discount houses. Excludes interplacements among the banking institutions

⁴ The large decline since 2004 reflected the absorption of finance companies by commercial banks

⁵ Comprising M1 plus other deposits of the private sector placed with commercial banks and Islamic banks and deposits of the private sector placed with other banking institutions, namely the finance companies, merchant banks/investment banks and discount houses