

Table A.24

## Interest Rates (%)

	As at end-month in 2011										As at end-year							
	As at end-month in 2011																	
	2005	2006	2007	2008	2009	2010	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Overnight interbank	3.00	3.50	3.49	3.25	1.99	2.72	2.74	2.72	2.74	2.63	2.99	2.97	2.98	2.99	2.99	2.99	3.00	2.99
1-week interbank	3.06	3.53	3.52	3.27	2.00	2.77	2.76	2.76	2.76	2.76	3.01	3.01	3.01	3.01	3.02	3.01	3.01	3.01
1-month interbank	3.12	3.58	3.56	3.30	2.07	2.83	2.80	2.79	2.82	3.11	3.08	3.05	3.05	3.05	3.09	3.06	3.05	3.05
Commercial banks																		
Fixed deposit:																		
3 months	3.02	3.19	3.15	3.04	2.03	2.74	2.74	2.74	2.74	3.00	2.99	3.00	3.00	3.01	3.00	2.99	2.99	2.99
12 months	3.70	3.73	3.70	3.50	2.50	2.97	2.97	2.98	2.98	3.23	3.23	3.23	3.23	3.24	3.22	3.22	3.22	3.22
Savings deposit	1.41	1.48	1.44	1.40	0.86	1.00	1.01	1.01	1.02	1.08	1.14	1.09	1.09	1.10	1.03	1.14	1.15	1.15
Base lending rate (BLR)	6.20	6.72	6.72	6.48	5.51	6.27	6.27	6.27	6.27	6.54	6.54	6.54	6.54	6.54	6.54	6.54	6.54	6.53
Treasury bills (91 days)	2.96	3.37	3.41	3.02	1.97	2.83	2.82	2.84	2.82	2.97	2.92	2.92	2.94	2.99	3.00	2.97	2.98	3.00
Government securities (1 year)	3.30	3.55	3.53	2.89	2.12	2.85	2.84	2.89	2.92	2.99	2.96	2.96	2.91	2.94	2.99	2.90	2.82	2.82
Government securities (5 years)	3.73	3.70	3.78	3.00	3.79	3.39	3.48	3.50	3.54	3.56	3.50	3.49	3.49	3.38	3.40	3.35	3.30	3.23
Private Debt Securities																		
AAA																		
3-years	3.95	4.01	4.07	4.17	3.72	3.63	3.69	3.71	3.72	3.73	3.72	3.72	3.72	3.72	3.68	3.68	3.66	3.65
5-years	4.38	4.24	4.28	4.48	4.32	4.07	4.11	4.12	4.09	4.07	4.09	4.08	4.08	4.08	4.07	4.05	4.00	3.99
AA																		
3-years	4.36	4.38	4.39	4.95	4.50	4.34	4.35	4.36	4.35	4.35	4.35	4.35	4.32	4.34	4.30	4.31	4.29	4.29
5-years	4.81	4.71	4.64	5.31	5.07	4.75	4.75	4.76	4.74	4.74	4.77	4.72	4.72	4.74	4.68	4.71	4.66	4.65
A																		
3-years	5.94	5.91	6.06	6.90	6.80	6.90	6.94	6.97	6.85	6.72	6.68	6.59	6.59	6.65	6.58	6.61	6.57	6.57
5-years	6.70	6.53	6.51	7.43	7.57	7.53	7.49	7.50	7.38	7.34	7.27	7.19	7.19	7.20	7.14	7.16	7.12	7.11
BBB																		
3-years	9.44	9.57	9.71	10.32	10.18	10.40	10.34	10.35	10.31	10.29	10.29	10.23	10.23	10.29	10.25	10.29	10.22	10.21
5-years	10.41	10.51	10.72	11.36	11.32	11.43	11.42	11.45	11.37	11.38	11.41	11.31	11.31	11.35	11.36	11.28	11.23	11.24
BB & below																		
3-years	11.97	12.06	11.92	12.68	12.58	12.78	12.81	12.82	12.77	12.76	12.82	12.68	12.68	12.74	12.72	12.70	12.65	12.62
5-years	13.04	13.13	13.16	13.86	14.02	14.51	14.45	14.46	14.27	14.32	14.45	14.15	14.15	14.20	14.23	14.19	14.12	14.13