

Table A.26

## Housing Credit Institutions

	Year of establishment	Objective	Lending rate for new housing loans (%)		No. of branches	
			2010	2011	2010	2011
Commercial banks	-		4.0 <sup>1,2</sup>	4.24 <sup>1,2</sup>	4108 <sup>3</sup>	4197 <sup>3</sup>
Treasury Housing Loans Division	1970	To provide housing loans to Government employees	4.0 <sup>1</sup>	4.0 <sup>1</sup>	2	2
Bank Kerjasama Rakyat Malaysia Berhad	1954	A co-operative society which collects deposits and provides banking facilities according to Syariah principles	6.8 <sup>1</sup>	7.0 <sup>1</sup>	127	134
Malaysia Building Society Berhad	1950	To be a consumer driven financial institution offering property lending and deposit taking activities leading to wealth management creation for its valued customers	7.04 ~ 7.08	7.29 ~ 7.31	33	35
Borneo Housing Mortgage Finance Berhad	1958	To provide housing loans mainly to Sabah and Sarawak State Government employees	6.75~8.25	6.75 ~ 8.25	1	1
Bank Simpanan Nasional	1974	To promote and mobilise savings particularly from small savers and to inculcate the habit of thrift and savings	4.2 <sup>1</sup>	4.5 <sup>1</sup>	384	390
Sabah Credit Corporation	1955	To uplift the social economic development of Malaysians in Sabah through the provision of easy acces to financial credit	3.0 ~ 7.5	3.0 ~ 7.5	11	11

<sup>1</sup> 12-month average lending rate

<sup>2</sup> Excludes Islamic banks

<sup>3</sup> Includes Islamic banks

Source: Bank Negara Malaysia and various housing credit institutions