

Table A.31

Major Advanced Economies: Key Economic Indicators

	2007	2008	2009	2010	2011e	2012f
	Annual change (%)					
REAL GDP						
United States	1.9	-0.3	-3.5	3.0	1.7	1.8
Japan	2.2	-1.0	-5.5	4.4	-0.7	1.7
Euro area	3.0	0.4	-4.3	1.9	1.4	-0.5
<i>Germany</i>	3.3	1.1	-5.1	3.7	3.0	0.3
United Kingdom	3.5	-1.1	-4.4	2.1	0.8	0.6
INFLATION						
United States	2.9	3.8	-0.3	1.6	3.1	1.2
Japan	0.0	1.4	-1.4	-0.7	-0.3	-0.5
Euro area	2.1	3.3	0.3	1.6	2.7	1.5
<i>Germany</i>	2.3	2.8	0.2	1.2	2.5	1.3
United Kingdom	2.3	3.6	2.2	3.3	4.5	2.4
	% of labour force					
UNEMPLOYMENT						
United States	4.6	5.8	9.3	9.6	9.0	9.0
Japan	3.9	4.0	5.1	5.1	4.5	4.8
Euro area	7.6	7.6	9.6	10.1	10.2	9.9
<i>Germany</i>	8.7	7.5	7.8	7.1	5.9	6.2
United Kingdom	5.3	5.6	7.6	7.8	8.1	7.8
	% of GDP					
CURRENT ACCOUNT BALANCE						
United States	-5.1	-4.7	-2.7	-3.2	-3.1	-2.1
Japan	4.8	3.2	2.8	3.6	2.5	2.8
Euro area	0.2	-0.7	0.1	0.3	0.1	0.4
<i>Germany</i>	7.5	6.3	5.6	5.7	5.0	4.9
United Kingdom	-2.6	-1.6	-1.7	-3.2	-2.7	-2.3
FISCAL BALANCE¹						
United States	-2.7	-6.5	-12.8	-10.3	-9.6	-7.9
Japan	-1.9	-3.4	-9.4	-8.0	-8.9	-7.7
Euro area	-0.7	-2.0	-6.3	-6.0	-4.2	-3.1
<i>Germany</i>	0.3	0.1	-3.1	-3.3	-1.7	-1.1
United Kingdom	-2.7	-4.9	-10.3	-10.2	-8.5	-7.0

¹ Refers to general government fiscal balance

e Estimate

f Forecast

Source: International Monetary Fund and National Authorities