

Table A.8

Balance of Payments

Item	2007			2008		
	+	-	Net	+	-	Net
	RM million					
Goods¹	605,175	475,687	129,488	664,325	493,773	170,552
<i>Trade account</i>	604,300	502,045	102,255	663,014	519,804	143,209
Services	101,207	98,485	2,722	101,045	100,882	163
Transportation	24,548	37,581	-13,032	22,495	37,895	-15,401
Travel	48,278	19,226	29,052	50,961	22,446	28,515
Other services	28,079	41,018	-12,939	27,463	39,839	-12,376
Government transactions n.i.e. ²	301	660	-359	126	702	-576
Balance on goods and services	706,382	574,173	132,209	765,370	594,655	170,715
Income	39,068	53,052	-13,984	39,930	63,638	-23,707
Compensation of employees	5,350	5,973	-622	4,421	5,152	-731
Investment income ³	33,717	47,079	-13,362	35,509	58,486	-22,977
Current transfers	1,348	17,383	-16,035	1,410	18,905	-17,495
Balance on current account	746,798	644,607	102,190	806,710	677,197	129,513
% of GNI			16.3			18.1
Capital account			-186			4,159
Financial account			-38,954			-118,501
Direct investment			-9,348			-26,058
<i>Abroad</i>			-38,892			-50,192
<i>In Malaysia</i>			29,545			24,134
Portfolio investment			18,548			-82,171
Financial derivatives			-164			-2,206
Other investment			-47,991			-8,066
<i>Official sector</i>			-5,787			852
<i>Private sector</i>			-42,203			-8,918
Balance on capital and financial accounts			-39,140			-114,342
Errors and omissions			-17,754			-33,421
of which:						
Foreign exchange revaluation gain (+) / loss (-)			-5,597			-5,824
Overall balance (surplus + / deficit -)			45,296			-18,250
Bank Negara Malaysia international reserves, net⁴						
RM million			335,695			317,445
USD million			101,338			91,530
Reserves as months of retained imports			8.4			7.6

¹ Adjusted for valuation and coverage to the balance of payments basis. Imports include military goods which are not included in trade data

² Include transactions of foreign military and diplomatic establishments

³ Include undistributed earnings of foreign direct investment companies. The counterpart of these earnings is shown as reinvested earnings under "Direct Investment" in the Financial Account

⁴ All assets and liabilities in foreign currencies have been revalued into ringgit at rates of exchange ruling on the balance sheet date and the gain/loss has been reflected accordingly in the Bank's account

p Preliminary

f Forecast

n.i.e. Not included elsewhere

Note: Numbers may not necessarily add up due to rounding

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

2009			2010 _p			2011 _f		
+	-	Net	+	-	Net	+	-	Net
RM million								
554,067	412,322	141,745	639,844	503,270	136,575	674,774	530,452	144,321
553,295	434,940	118,355	639,428	529,195	110,234	674,234	559,585	114,649
101,270	96,606	4,664	104,653	103,791	863	108,978	108,748	230
15,518	32,551	-17,034	15,117	38,150	-23,034	17,530	40,850	-23,320
55,589	22,886	32,704	57,398	25,361	32,037	59,409	25,888	33,521
30,015	40,414	-10,399	31,879	39,515	-7,636	31,858	41,265	-9,407
148	755	-607	260	765	-506	181	746	-566
655,336	508,927	146,409	744,498	607,061	137,437	783,751	639,201	144,551
39,347	53,986	-14,639	38,123	63,373	-25,249	37,782	61,435	-23,653
3,984	5,475	-1,491	3,552	5,631	-2,078	4,010	5,700	-1,690
35,363	48,511	-13,148	34,571	57,742	-23,171	33,772	55,735	-21,963
3,714	23,345	-19,631	1,848	23,524	-21,677	1,400	21,600	-20,200
698,398	586,258	112,139	784,469	693,958	90,511	822,933	722,236	100,697
		17.5			12.2			12.5
		-161			-185			
		-80,208			-21,918			
		-22,908			-14,983			
		-27,948			-42,632			
		5,040			27,649			
		-1,689			44,942			
		2,453			-755			
		-58,064			-51,122			
		6,556			237			
		-64,620			-51,359			
		-80,370			-22,103			
		-17,938			-71,035			
		10,697			-32,641			
		13,831			-2,628			
		331,277			328,649			
		96,688			106,518			
		9.7			8.6			