

**Table A.9**  
**Balance of Payments**

Item	2006			2007		
	+	-	Net	+	-	Net
	RM million					
<b>Goods<sup>1</sup></b>	<b>590,018</b>	<b>452,726</b>	<b>137,292</b>	<b>605,916</b>	<b>478,243</b>	<b>127,673</b>
<i>Trade account</i>	589,240	478,148	111,092	604,300	502,045	102,255
<b>Services</b>	<b>79,488</b>	<b>86,718</b>	<b>-7,230</b>	<b>101,240</b>	<b>98,867</b>	<b>2,373</b>
Transportation	15,217	34,948	-19,731	24,582	37,755	-13,173
Travel	38,239	15,606	22,633	48,289	19,174	29,115
Other services	25,629	35,322	-9,693	28,068	41,246	-13,178
Government transactions n.i.e. <sup>2</sup>	403	842	-440	301	691	-390
<b>Balance on goods and services</b>	<b>669,505</b>	<b>539,443</b>	<b>130,062</b>	<b>707,156</b>	<b>577,110</b>	<b>130,047</b>
<b>Income</b>	<b>31,107</b>	<b>48,401</b>	<b>-17,294</b>	<b>38,840</b>	<b>52,733</b>	<b>-13,893</b>
Compensation of employees	5,007	5,313	-306	5,372	5,972	-600
Investment income <sup>3</sup>	26,100	43,088	-16,988	33,468	46,761	-13,294
<b>Current transfers</b>	<b>1,149</b>	<b>17,889</b>	<b>-16,739</b>	<b>1,444</b>	<b>17,187</b>	<b>-15,743</b>
<b>Balance on current account</b>	<b>701,761</b>	<b>605,734</b>	<b>96,029</b>	<b>747,439</b>	<b>647,030</b>	<b>100,410</b>
<b>% of GNI</b>			<b>17.2</b>			<b>16.0</b>
<b>Capital account</b>			<b>-264</b>			<b>-95</b>
<b>Financial account</b>			<b>-43,182</b>			<b>-37,710</b>
Direct investment			144			-9,142
<i>Abroad</i>			-22,086			-38,224
<i>In Malaysia</i>			22,230			29,081
Portfolio investment			12,786			18,355
Other investment			-56,112			-46,923
<i>Official sector</i>			-8,018			-5,788
<i>Private sector</i>			-48,094			-41,135
<b>Balance on capital and financial accounts</b>			<b>-43,446</b>			<b>-37,805</b>
<b>Errors and omissions</b>			<b>-27,424</b>			<b>-17,309</b>
of which:						
Foreign exchange revaluation gain (+) / loss (-)			-6,945			-5,597
<b>Overall balance (surplus + / deficit -)</b>			<b>25,158</b>			<b>45,296</b>
<b>Bank Negara Malaysia</b>						
<b>international reserves, net<sup>4</sup></b>						
RM million			290,399			335,695
USD million			82,451			101,338
Reserves as months of retained imports			7.8			8.4

<sup>1</sup> Adjusted for valuation and coverage to the balance of payments basis. Imports include military goods which are not included in trade data

<sup>2</sup> Include transactions of foreign military and diplomatic establishments

<sup>3</sup> Include undistributed earnings of foreign direct investment companies. The counterpart of these earnings is shown as reinvested earnings under "Direct Investment" in the Financial Account

<sup>4</sup> All assets and liabilities in foreign currencies have been revalued into ringgit at rates of exchange ruling on the balance sheet date and the gain/loss has been reflected accordingly in the Bank's account

*p* Preliminary

*f* Forecast

n.i.e. Not included elsewhere

Note: Numbers may not necessarily add up due to rounding

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

2008			2009 <sub>p</sub>			2010 <sub>f</sub>		
+	-	Net	+	-	Net	+	-	Net
RM million								
<b>664,325</b>	<b>493,773</b>	<b>170,552</b>	<b>554,215</b>	<b>412,704</b>	<b>141,512</b>	<b>615,245</b>	<b>473,690</b>	<b>141,555</b>
663,494	521,611	141,883	553,295	434,940	118,355	615,058	498,353	116,705
<b>101,045</b>	<b>100,882</b>	<b>163</b>	<b>99,073</b>	<b>95,854</b>	<b>3,219</b>	<b>102,223</b>	<b>102,934</b>	<b>-711</b>
22,495	37,895	-15,401	14,909	31,966	-17,057	16,607	36,292	-19,685
50,961	22,446	28,515	54,213	22,625	31,588	55,439	24,261	31,178
27,463	39,839	-12,376	29,806	40,521	-10,714	30,003	41,666	-11,663
126	702	-576	144	742	-598	175	715	-540
<b>765,370</b>	<b>594,655</b>	<b>170,715</b>	<b>653,288</b>	<b>508,558</b>	<b>144,731</b>	<b>717,468</b>	<b>576,625</b>	<b>140,844</b>
<b>39,930</b>	<b>63,638</b>	<b>-23,707</b>	<b>40,538</b>	<b>53,127</b>	<b>-12,589</b>	<b>40,442</b>	<b>60,361</b>	<b>-19,918</b>
4,421	5,152	-731	4,002	5,387	-1,385	3,850	5,490	-1,640
35,509	58,486	-22,977	36,537	47,740	-11,203	36,592	54,871	-18,278
<b>1,410</b>	<b>18,905</b>	<b>-17,495</b>	<b>3,687</b>	<b>23,127</b>	<b>-19,439</b>	<b>1,390</b>	<b>18,500</b>	<b>-17,110</b>
<b>806,710</b>	<b>677,197</b>	<b>129,513</b>	<b>697,513</b>	<b>584,812</b>	<b>112,703</b>	<b>759,301</b>	<b>655,485</b>	<b>103,815</b>
		<b>18.1</b>			<b>17.0</b>			<b>14.3</b>
		<b>592</b>			<b>-162</b>			
		<b>-118,501</b>			<b>-82,948</b>			
		-26,058			-24,851			
		-50,192			-30,514			
		24,134			5,663			
		-84,377			830			
		-8,066			-58,927			
		852			4,099			
		-8,918			-63,026			
		<b>-117,909</b>			<b>-83,110</b>			
		<b>-29,854</b>			<b>-15,762</b>			
		-5,824			10,697			
		<b>-18,250</b>			<b>13,831</b>			
		317,445			331,277			
		91,529			96,688			
		7.6			9.7			