

Table A.23
Broad Money (M3)

	Annual change					As at end
	2004	2005	2006	2007	2008	2008
	RM million					
Broad money (M3) ¹	68,167	51,609	87,467	72,436	99,042	931,780
Currency in circulation ²	2,593	1,629	3,335	2,746	4,188	40,435
Demand deposits	10,031	8,683	11,705	24,247	11,031	143,413
Broad quasi-money	55,543	41,297	72,427	45,444	83,824	747,933
<i>Fixed deposits</i>	25,192	4,940	31,940	10,701	27,969	429,981
<i>Savings deposits</i>	6,129	1,947	5,195	8,703	7,786	92,218
<i>NIDs</i>	8,179	12,785	14,321	-15,279	144	31,127
<i>Repos</i>	13,337	17,260	11,799	-72,366	-3,046	159
<i>Foreign currency deposits</i>	2,998	2,467	3,218	1,570	16,649	39,306
<i>Other deposits</i>	-291	1,898	5,956	112,116	34,323	155,142
Factors Affecting M3						
Net claims on Government	-16,599	-5,204	8,317	-641	33,461	31,220
<i>Claims on Government</i>	4,536	-2,152	1,614	-490	33,702	70,117
<i>Less: Government deposits</i>	21,135	3,052	-6,703	151	241	38,896
Claims on private sector	30,524	44,501	34,714	53,407	94,975	824,466
<i>Loans</i>	39,753	44,840	36,779	50,926	76,655	724,302
<i>Securities</i>	-9,229	-339	-2,065	2,481	18,321	100,164
Net foreign assets	90,626	1,832	52,745	71,893	-52,515	331,998
<i>Bank Negara Malaysia³</i>	83,728	13,550	25,158	45,296	-18,250	317,445
<i>Banking system</i>	6,898	-11,719	27,587	26,597	-34,265	14,552
Other influences	-36,383	10,480	-8,309	-52,223	23,121	-255,904

¹ Excludes interplacements among banking institutions

² Excludes holdings by banking system

³ Includes exchange rate revaluation loss/gain