

**Table A.24**  
**Money Supply: Annual Change and Growth Rates**

	2004		2005		2006		2007		2008	
	RM million	%	RM million	%	RM million	%	RM million	%	RM million	%
Currency in circulation	2,516	9.6	1,561	5.5	3,342	11.1	2,728	8.1	4,188	11.6
Demand deposits with commercial banks and Islamic banks	9,594	12.6	8,227	9.6	13,688	14.5	24,913	23.1	9,801	7.4
M1 <sup>1</sup>	12,110	11.8	9,788	8.5	17,029	13.7	27,640	19.6	13,988	8.3
Other deposits with commercial banks and Islamic banks <sup>2</sup>	96,089	29.4	73,923	17.5	89,308	18.0	41,552	7.1	92,514	14.7
Deposits with other banking institutions <sup>3,4</sup>	-40,032	-32.4	-32,102	-38.4	-18,871	-36.7	3,244	9.9	-7,460	-20.8
M3 <sup>5</sup>	68,167	12.3	51,609	8.3	87,467	13.0	72,436	9.5	99,042	11.9

<sup>1</sup> Comprising currency in circulation and demand deposits of the private sector

<sup>2</sup> Comprising savings and fixed deposits, negotiable instruments of deposits (NIDs), repos and foreign currency deposits of the private sector placed with commercial banks and Islamic banks

<sup>3</sup> Comprising fixed deposits and repos of the private sector placed with finance companies, merchant banks/investment banks and discount houses. Also includes savings deposits with finance companies, negotiable instruments of deposits (NIDs) with finance companies and merchant banks/investment banks, foreign currency deposits placed with merchant banks/investment banks and call deposits with discount houses. Excludes interplacements among the banking institutions

<sup>4</sup> The large decline since 2004 reflected the absorption of finance companies by commercial banks

<sup>5</sup> Comprising M1 plus other deposits of the private sector placed with commercial banks and Islamic banks and deposits of the private sector placed with other banking institutions, namely the finance companies, merchant banks/investment banks and discount houses