

**Table A.23**  
**Broad Money (M3)**

	Annual change					As at end
	2003	2004	2005	2006	2007	2007
	RM million					
Broad money (M3) <sup>1</sup>	48,908	68,167	51,609	87,467	72,486	832,788
Currency in circulation <sup>2</sup>	2,233	2,593	1,629	3,335	2,746	36,247
Demand deposits	11,107	10,031	8,683	11,705	24,247	132,382
Broad quasi-money	35,569	55,543	41,297	72,427	45,494	664,159
<i>Fixed deposits</i>	17,018	25,192	4,940	31,940	10,705	402,017
<i>Savings deposits</i>	5,602	6,129	1,947	5,195	8,703	84,432
<i>NIDs</i>	1,965	8,179	12,785	14,321	-15,279	30,983
<i>Repos</i>	8,016	13,337	17,260	11,799	-72,366	3,205
<i>Foreign currency deposits</i>	2,434	2,998	2,467	3,218	1,512	22,600
<i>Other deposits</i>	533	-291	1,898	5,956	112,219	120,922
<b>Factors Affecting M3</b>						
Net claims on Government	12,954	-16,599	-5,204	8,317	265	-1,335
<i>Claims on Government</i>	3,960	4,536	-2,152	1,614	416	37,321
<i>Less: Government deposits</i>	-8,993	21,135	3,052	-6,703	151	38,656
Claims on private sector	31,287	30,524	44,501	34,714	51,634	727,717
<i>Loans</i>	21,468	39,753	44,840	36,779	48,498	645,220
<i>Securities</i>	9,819	-9,229	-339	-2,065	3,135	82,497
Net external operations	33,398	90,626	1,832	52,745	70,743	383,363
<i>Bank Negara Malaysia<sup>3</sup></i>	39,781	83,728	13,550	25,158	45,319	335,718
<i>Banking system</i>	-6,383	6,898	-11,719	27,587	25,423	47,645
Other influences	-28,730	-36,383	10,480	-8,309	-50,155	-276,957

<sup>1</sup> Excludes interplacements among banking institutions

<sup>2</sup> Excludes holdings by banking system

<sup>3</sup> Includes exchange rate revaluation loss/gain