

Table A.31
Major Industrial Countries: Key Economic Indicators

| | 2003 | 2004 | 2005 | 2006 | 2007e | 2008f |
|-----------------------------------|-------------------|------|------|------|-------|-------|
| | Annual change (%) | | | | | |
| REAL GDP | | | | | | |
| Major Industrial Countries | | | | | | |
| United States | 2.5 | 3.6 | 3.1 | 2.9 | 2.2 | 1.0 |
| Japan | 1.4 | 2.7 | 1.9 | 2.2 | 2.0 | 1.0 |
| Euro Area | 0.8 | 2.0 | 1.5 | 2.8 | 2.6 | 1.5 |
| <i>Germany</i> | -0.3 | 1.1 | 0.8 | 2.9 | 2.7 | 2.0 |
| United Kingdom | 2.8 | 3.3 | 1.8 | 2.8 | 3.1 | 2.3 |
| INFLATION | | | | | | |
| Major Industrial Countries | | | | | | |
| United States | 2.3 | 2.7 | 3.4 | 3.2 | 2.9 | 2.3 |
| Japan | -0.3 | 0.0 | -0.3 | 0.3 | 0.1 | 0.5 |
| Euro Area | 2.1 | 2.1 | 2.2 | 2.2 | 2.0 | 2.0 |
| <i>Germany</i> | 1.0 | 1.8 | 1.9 | 1.8 | 2.1 | 1.8 |
| United Kingdom ¹ | 1.4 | 1.3 | 2.0 | 2.3 | 2.4 | 2.0 |
| | % of labour force | | | | | |
| UNEMPLOYMENT | | | | | | |
| Major Industrial Countries | | | | | | |
| United States | 6.0 | 5.5 | 5.1 | 4.6 | 4.6 | 5.7 |
| Japan | 5.3 | 4.7 | 4.4 | 4.1 | 4.0 | 4.0 |
| Euro Area | 8.7 | 8.8 | 8.6 | 7.8 | 6.9 | 6.8 |
| <i>Germany</i> | 8.8 | 9.2 | 9.1 | 8.1 | 6.5 | 6.3 |
| United Kingdom | 5.0 | 4.8 | 4.8 | 5.4 | 5.4 | 5.4 |
| | % of GDP | | | | | |
| CURRENT ACCOUNT BALANCE | | | | | | |
| Major Industrial Countries | | | | | | |
| United States | -4.8 | -5.5 | -6.1 | -6.2 | -5.7 | -5.5 |
| Japan | 3.2 | 3.7 | 3.6 | 3.9 | 4.5 | 4.3 |
| Euro Area | 0.5 | 1.1 | 0.3 | 0.0 | -0.2 | -0.4 |
| <i>Germany</i> | 1.9 | 4.3 | 4.6 | 5.0 | 5.4 | 5.1 |
| United Kingdom | -1.3 | -1.6 | -2.5 | -3.2 | -3.5 | -3.6 |
| FISCAL BALANCE² | | | | | | |
| Major Industrial Countries | | | | | | |
| United States | -4.8 | -4.4 | -3.6 | -2.6 | -2.6 | -2.9 |
| Japan | -8.0 | -6.2 | -4.8 | -4.1 | -3.9 | -3.8 |
| Euro Area | -3.1 | -2.9 | -2.6 | -1.6 | -0.9 | -1.1 |
| <i>Germany</i> | -4.0 | -3.8 | -3.4 | -1.6 | -0.2 | -0.5 |
| United Kingdom | -3.5 | -3.4 | -3.3 | -2.7 | -2.5 | -2.3 |

¹ Based on Eurostat's harmonised index of consumer prices

² Refers to general government fiscal balance

e Estimate

f Forecast

Source: IMF World Economic Outlook, October 2007

National authorities and Bank Negara Malaysia estimates