

Table A.25
Money Supply: Annual Change and Growth Rates

	2002		2003		2004		2005		2006	
	RM million	%	RM million	%	RM million	%	RM million	%	RM million	%
Currency in circulation	1,749	7.9	2,205	9.2	2,516	9.6	1,561	5.5	3,342	11.1
Demand deposits with commercial banks and Islamic banks	6,595	11.3	10,827	16.6	9,649	12.7	8,194	9.6	13,759	14.7
M1 ¹	8,344	10.3	13,032	14.6	12,164	11.9	9,755	8.5	17,101	13.8
Other deposits with commercial banks and Islamic banks ²	12,686	4.5	29,487	10.0	95,937	29.6	72,261	17.2	84,938	17.3
Deposits with other banking institutions ^{3, 4}	10,576	9.9	6,005	5.1	-40,112	-32.5	-32,328	-38.7	-19,674	-38.5
M3 ⁵	31,607	6.7	48,524	9.7	67,990	12.4	49,688	8.0	82,365	12.3

¹ Comprising currency in circulation and demand deposits of the private sector

² Comprising savings and fixed deposits, negotiable instruments of deposits (NIDs), repos and foreign currency deposits of the private sector placed with commercial banks and Islamic banks

³ Comprising fixed deposits and repos of the private sector placed with finance companies, merchant banks and discount houses. Also includes savings deposits with finance companies, negotiable instruments of deposits (NIDs) with finance companies and merchant banks, foreign currency deposits placed with merchant banks and call deposits with discount houses. Excludes interplacements among the banking institutions

⁴ The large decline since 2004 reflected the absorption of finance companies by commercial banks

⁵ Comprising M1 plus other deposits of the private sector placed with commercial banks and Islamic banks and deposits of the private sector placed with other banking institutions, namely the finance companies, merchant banks and discount houses