

Table A.32
Major Industrial Countries: Key Economic Indicators

	2002	2003	2004	2005	2006e	2007f
	Annual change (%)					
REAL GDP						
Major Industrial Countries	1.5	1.9	3.2	2.6	2.9	2.5
United States	1.6	2.5	3.9	3.2	3.3	2.7
Japan	0.3	1.5	2.7	1.9	2.2	1.9
Euro area	0.9	0.8	1.7	1.4	2.7	2.4
<i>Germany</i>	0.0	-0.2	1.2	0.9	2.7	2.2
United Kingdom	2.1	2.7	3.3	1.9	2.7	2.8
INFLATION						
Major Industrial Countries	1.5	1.8	2.0	2.3	2.3	2.3
United States	1.6	2.3	2.7	3.4	3.2	2.9
Japan	-0.9	-0.2	0.0	-0.3	0.2	0.7
Euro area	2.2	2.1	2.1	2.2	2.2	2.4
<i>Germany</i>	1.4	1.0	1.8	1.9	1.8	2.6
United Kingdom ¹	1.3	1.4	1.3	2.1	2.3	2.4
	% of labour force					
UNEMPLOYMENT						
Major Industrial Countries						
United States	5.8	6.0	5.5	5.1	4.6	4.9
Japan	5.4	5.2	4.7	4.4	4.1	4.0
Euro area	8.2	8.7	8.8	8.6	7.8	7.7
<i>Germany</i>	8.7	9.1	9.5	9.5	8.1	7.8
United Kingdom	5.2	5.0	4.8	4.7	5.4	5.1
	% of GDP					
CURRENT ACCOUNT BALANCE						
Major Industrial Countries						
United States	-4.5	-4.8	-5.7	-6.4	-6.4	-6.2
Japan	2.9	3.2	3.7	3.7	3.9	3.5
Euro area	0.6	0.4	0.9	-0.1	-0.1	-0.2
<i>Germany</i>	2.0	1.9	3.7	4.0	4.2	4.0
United Kingdom	-1.6	-1.3	-1.6	-2.4	-2.4	-2.3
FISCAL BALANCE²						
Major Industrial Countries						
United States	-2.6	-3.8	-3.7	-2.9	-2.5	-2.8
Japan	-6.7	-6.8	-5.8	-5.4	-5.2	-5.1
Euro area	-2.0	-2.3	-2.4	-2.0	-1.8	-1.7
<i>Germany</i>	-1.7	-1.8	-2.3	-2.5	-1.9	-1.7
United Kingdom	-1.8	-3.6	-3.2	-3.1	-3.1	-2.8

¹ Based on Eurostat's harmonized index of consumer prices

² Refers to central government fiscal balance

e Estimate

f Forecast

Source: IMF World Economic Outlook, September 2006
 National authorities