

Table A.29
Interest Rates (%)

	Average rates at end-year					Average rates at end-month in 2005											
	2000	2001	2002	2003	2004	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
3-month interbank	3.25	3.27	3.13	2.87	2.80	2.79	2.79	2.82	2.80	2.80	2.84	2.86	2.89	2.90	2.92	2.95	3.20
Commercial banks																	
Fixed deposit:																	
3-month	3.48	3.21	3.20	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.02
12-month	4.24	4.00	4.00	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70
Savings deposit	2.72	2.28	2.12	1.86	1.58	1.60	1.55	1.51	1.50	1.50	1.45	1.44	1.46	1.42	1.40	1.41	1.41
Base lending rate (BLR)	6.78	6.39	6.39	6.00	5.98	5.98	5.98	5.98	5.98	5.98	5.98	5.98	5.98	5.98	5.98	5.98	6.20
Finance companies																	
Fixed deposit:																	
3-month	3.52	3.22	3.20	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
12-month	4.27	4.01	4.00	3.68	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70
Savings deposit	3.44	2.94	2.65	2.18	1.98	1.94	1.71	1.60	1.61	1.60	1.61	1.61	1.61	1.60	1.52	1.52	1.53
Base lending rate (BLR)	7.95	7.45	7.45	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	7.03
Treasury bills																	
(91 days)	2.98	2.73	2.82	2.77	1.96	2.26	2.22	2.57	2.56	2.07	2.48	2.30	2.27	2.69	2.80	2.79	2.96
Government securities																	
(1 year)	3.36	2.93	2.94	2.93	2.24	2.46	2.50	2.76	2.58	2.64	2.71	2.63	2.75	2.99	3.10	3.24	3.30
Government securities																	
(5 years)	4.80	3.18	3.15	4.28	3.64	3.62	3.64	3.77	3.60	3.57	3.40	3.38	3.34	3.35	3.64	3.79	3.73