

Table A.44
Housing Credit Institutions

	Year of establishment	Objective	Lending rate for new housing loans (%)		No. of branches	
			2004	2005	2004	2005
Commercial banks	–		3.1 ¹	3.2 ¹	1,960	1,963
Finance companies	–		3.1 ¹	4.0 ¹	316	109
Treasury Housing Loans Division	1970	To provide housing loans to Government employees	4.0	4.0	–	–
Malaysia Building Society Berhad	1950	To be the nation's single largest provider of property finance and to contribute to the continuous growth of the nation	2.0 ~ 10.0	2.0 ~ 10.0	22	22
Borneo Housing Mortgage Finance Berhad	1958	To provide housing loans mainly to Sabah and Sarawak State Government employees	3.0 ~ 8.75	3.0 ~ 8.75	2	2
Sabah Credit Corporation	1955	To improve the social economic development of Sabah through loans mainly to the property, agriculture and business sectors	3.0 ~ 10.5	3.0 ~ 10.0	11	10
Bank Kerjasama Rakyat Malaysia Berhad	1954	A co-operative society which collects deposits and provides banking facilities according to Syariah principles	7.3 ¹	7.2 ¹	103	106
Bank Simpanan Nasional	1974	To promote and mobilise savings particularly from small savers and to inculcate the habit of thrift and savings	4.8 ¹	5.5 ¹	393	390

¹ Average

Source: Bank Negara Malaysia and various housing credit institutions