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Foreign Exchange Administration Policies

The objective of foreign exchange administration is to provide an appropriate framework that will influence capital flows and facilitate currency risk management to promote financial and economic stability of the country. In line with the objective, the foreign exchange administration rules are being further liberalised and simplified with effect from 1 April 2005 (refer to the White Box: 'Liberalisation of the Foreign Exchange Administration Rules' in Chapter 3). All rules continue to be applied uniformly to transactions with all countries, except the State of Israel for which special restrictions apply. With these relaxations, the following are the rules affecting foreign exchange transactions:

I Current Account Transactions

(a) Payments for Import of Goods and Services

- There is no restriction on payments to non-residents for import of goods and services. Such payments must be made in foreign currency with the exception of the currency of the State of Israel (Restricted Currency).
- There is no restriction for residents to enter into a forward foreign exchange contract with licensed onshore commercial and Islamic banks (licensed onshore banks) or approved merchant banks to buy foreign currency against ringgit or another foreign currency to make payment for import from a non-resident.

(b) Proceeds Arising from Export of Goods (Export Proceeds)

- All export proceeds are required to be repatriated to Malaysia in accordance with the payment schedule as specified in the sales contract, which should not exceed six months from the date of export.
- Export proceeds must be received in foreign currency and must be sold for ringgit or retained in export foreign currency accounts (FCA) with licensed onshore banks. There is no limit on the amount of funds retained in the export FCA.
- Residents may enter into a forward foreign exchange contract with a licensed onshore bank to sell export proceeds for ringgit or another foreign currency, provided the maturity of the forward contract is not later than six months after the intended date of export.
- Only resident exporters with annual gross exports exceeding the equivalent of RM50 million are required to submit quarterly reports to the Controller of Foreign Exchange (the Controller).

(c) Import and Export of Currency by Travellers

- Resident travellers are allowed to import or export ringgit notes up to RM1,000, including demonetised RM1,000 and RM500 notes, and to export foreign currency notes, including traveller's cheques, up to an equivalent of RM10,000. Resident travellers are required to obtain permission from the Controller and declare in the Traveller's Declaration Form (TDF) when they:

- Carry into or out of Malaysia, ringgit notes exceeding RM1,000.
- Carry out foreign currency notes, including traveller's cheques, exceeding the equivalent of RM10,000.

Permission is given within one day of application.

- There is no restriction for residents to bring into Malaysia any amount of foreign currency notes.
- There is also no restriction for non-residents to bring in any amount of foreign currency notes and/or traveller's cheques. Declaration in the Arrival/Departure Card (IMM.26) issued by the Immigration Department is only required for amounts in excess of the equivalent of US\$2,500.
- Non-residents would need to seek permission from the Controller if the amount of foreign currency notes to be carried out of Malaysia exceeds the amount brought into Malaysia, provided the amount to be taken out is more than the equivalent of US\$2,500.

- Non-residents must obtain permission from the Controller and declare ringgit notes exceeding RM1,000 being brought into or out of Malaysia.

II Capital Account Transactions

(a) Investment in Malaysia by Non-residents

- There is no restriction on repatriation of capital, profits, dividends, interest, fees or rental by foreign direct investors or portfolio investors.
- Ringgit assets purchased by residents from non-residents may be settled in ringgit or foreign currency, other than Restricted Currency. However, all remittances abroad must be made in foreign currency other than Restricted Currency.

(b) Investment Abroad by Residents

- Licensed onshore banks and approved merchant banks may invest abroad as long as they comply with the Banking and Financial Institutions Act 1989 or Islamic Banking Act 1983 and their approved foreign currency net open position limit. Remittances for investment abroad must be made in foreign currency, other than Restricted Currency.
- Residents, companies and individuals, with no domestic borrowing are free to invest abroad. The investment may be made through the conversion of ringgit or from foreign currency funds retained onshore or offshore.
- Residents with domestic borrowing are also free to invest abroad their foreign currency funds maintained onshore or offshore. In addition, they are allowed to convert ringgit into foreign currency up to the following limits for overseas investments, including extension of foreign currency credit facilities to non-residents:
 - (i) Up to RM10 million per calendar year by companies on a per corporate group basis; and
 - (ii) Up to RM100,000 per calendar year by individuals.

For companies converting ringgit for overseas investments, they must have a minimum shareholders' funds of RM100,000 and must be in operation for at least one year.

For individuals, they may convert ringgit into foreign currency up to the amount required for investment in foreign currency securities under the Employee Share Option/Purchase Scheme offered by their employers' overseas parent or related companies.

- Residents, with or without any domestic credit facilities, may also finance in aggregate up to RM10 million equivalent their overseas investments with foreign currency borrowing.
- Resident unit trust management companies may invest abroad up to the full amount of the Net Asset Value (NAV) attributed to non-residents and up to 30% of the NAV attributed to residents. Different funds of a unit trust management company or funds of different companies may be pooled to benefit from economies of scale when investing abroad. Such investments are required to be in line with the Securities Commission's prudential guidelines.
- Resident fund/asset managers may invest abroad up to the full amount of investments by their non-resident clients as well as resident clients without any domestic credit facilities and up to 30% of investments by resident clients with domestic credit facilities. These funds by different clients or companies may be pooled to benefit from economies of scale when investing abroad. Such investments should be based on the mandate of their clients and in compliance with the Securities Commission's prudential guidelines.
- Resident insurance companies and takaful operators may invest abroad up to 5% of their margin of solvency and up to 5% of their total assets respectively.
- Resident insurance companies and takaful operators may also invest abroad up to 30% of the NAV of the investment-linked funds that they market. These investments are subject to compliance with prudential insurance and takaful regulations issued by Bank Negara Malaysia.

(c) Credit Facilities Obtained by Residents
Foreign Currency Credit Facilities

- Residents may obtain trade financing facility of any amount in foreign currency from licensed onshore banks and licensed merchant banks.
- In addition, resident companies may obtain credit facilities in foreign currency up to the equivalent of RM50 million in aggregate on a corporate group basis from licensed onshore banks, licensed merchant banks and non-residents.
- Resident individuals may also obtain credit facilities in foreign currency up to the equivalent of RM10 million in aggregate from licensed onshore banks, licensed merchant banks and non-residents.
- Any amount of credit facility exceeding the above permitted limits would require the prior permission of the Controller. Where the aggregate amount exceeds the equivalent of RM1 million and up to the permitted limit, the resident (company or individual) is required to register the credit facility with the Controller, prior to drawing down on the facility.
- Residents may only utilise up to an aggregate of RM10 million equivalent of the foreign currency credit facilities to finance overseas investment activities.
- There is no restriction for the repayment or prepayment of credit facilities as long as such credit facilities have been obtained in accordance with the relevant foreign exchange administration rules. Resident borrowers, however, are required to register with the Controller any proposal to prepay the credit facilities prior to effecting the prepayments.

Ringgit Credit Facilities

- Residents are required to seek prior permission of the Controller to obtain any amount of credit facility in ringgit from non-residents, including from non-resident shareholders or directors.

(d) Extension of Credit Facilities to Non-residents
Foreign Currency Credit Facilities

- Licensed onshore banks and approved merchant banks may extend credit facilities in foreign currency to non-residents for any purpose. However, credit facilities extended for the purchase or construction of immovable property in Malaysia would be subject to similar requirements as for ringgit credit facilities outlined below.
- Residents, companies and individuals, with no domestic borrowing are free to extend credit facilities in foreign currency to non-residents. The extension of credit facility may be made through the conversion of ringgit or from foreign currency funds retained in Malaysia or abroad.
- Residents with domestic credit facilities may also extend credit facility in foreign currency to non-residents subject to the permitted limits for investment abroad by residents.

Ringgit Credit Facilities

- Non-bank residents may extend credit facilities in ringgit not exceeding an aggregate of RM10,000 to a non-resident.
- Resident stockbroking companies may extend margin financing facilities to non-resident clients for the purchase of shares listed on Bursa Malaysia, provided they comply with all the relevant regulations imposed by Bursa Malaysia.
- Licensed onshore banks may extend ringgit intra-day and overnight overdraft facilities in aggregate not exceeding RM200 million to a non-resident stockbroking company or a non-resident custodian bank. The facilities are strictly for financing funding timing gaps due to unforeseen or inadvertent/technical administration errors or delays due to time zone difference in relation to settlement of trades on Bursa Malaysia.

- Resident insurance companies may extend policy loans in ringgit to their non-resident policy holders for amount up to the attained cash surrender value of their policies and not exceeding the duration of the policies.
- Residents, bank or non-bank, may extend up to a maximum of three immovable property loans in ringgit to a non-resident to finance/refinance the purchase or construction of any immovable property in Malaysia, excluding for the purchase of land only, subject to their own internal credit assessment guideline. All purchases of immovable properties are subject to the guidelines issued by the Foreign Investment Committee. Details of the guidelines can be found at <http://www.epu.jpm.my/>.
- In addition, banking institutions may extend credit facilities in ringgit up to an aggregate limit of RM10 million to a non-resident (excluding a non-resident stockbroking company, custodian bank or correspondent bank) for any use in Malaysia, other than to finance the purchase or construction of immovable property.
- Prior permission of the Controller is required for the extension of credit facilities exceeding any permissible aggregate limits.

(e) Forward Foreign Exchange Contracts
Forward Foreign Exchange Contracts with Residents

- Licensed onshore banks and approved merchant banks may enter into forward foreign exchange contracts with residents to purchase or sell any foreign currency against ringgit or another foreign currency as follows:
 - (i) Any payments or receipts for import or export of goods and services as well as income, based on firm commitment or anticipatory basis;
 - (ii) Hedging the foreign currency exposures of permitted overseas investment, including extension of credit facilities to non-residents;
 - (iii) Any committed capital inflows or outflows, including drawdown of permitted foreign currency credit facilities, and repayment of foreign currency credit facilities up to the amount repayable within 24 months as well as payments for permitted overseas investment.
- The maturity date of the forward foreign exchange contract should be the expected date of receipt or payment of the underlying transaction.
- For forward purchase of export proceeds, the maturity date of the forward foreign exchange contract should not be later than six months after the intended date of export.
- For forward foreign exchange contract involving two foreign currencies, the use or retention of the foreign currency being purchased by the residents must comply with the current foreign exchange administration rules.
- Licensed onshore banks, approved merchant banks and licensed offshore banks in Labuan are allowed to enter into interest rate swaps with residents, provided the transaction is supported by firm underlying commitment.
- Resident companies that have sold forward foreign currency receivables for ringgit, may temporarily retain up to the amount of foreign currency receipts received earlier than the maturity date of the forward foreign exchange contract in their FCA with licensed onshore banks, pending maturity of the forward foreign exchange contract.

Forward Foreign Exchange Contracts with Non-residents

- Licensed onshore banks are allowed to enter into short-term currency swap arrangements with non-resident stockbrokers and non-resident custodian banks to cover payment for shares purchased on Bursa Malaysia. The permission is subject to the condition that such contracts are based on firm commitment and not on anticipated purchases, and for maturity period of up to three working days with no rollover option.

- In addition, licensed onshore banks are allowed to enter into forward purchase or sales contract against ringgit with non-residents that have purchased or sold ringgit assets to facilitate settlement in ringgit. The permission is subject to the condition that such contracts are based on firm commitment and not on anticipated purchases or sales, and the maturity date is the expected or due date of payment or receipt of the underlying transaction.
- Multilateral Development Banks (MDBs)/Multilateral Financial Institutions (MFIs) and foreign multinational corporations (MNCs) that are allowed to issue ringgit-denominated bonds in Malaysia may also enter into forward foreign exchange contracts with licensed onshore banks to hedge their foreign exchange and interest rate risks arising from the issuance of ringgit-denominated bonds.
- Licensed onshore banks may also enter into forward foreign exchange contracts with non-residents who invest in ringgit-denominated bonds issued by MDBs/MFIs and MNCs to hedge their foreign exchange and interest rate risk arising from the investment in the ringgit-denominated bonds.

III Ringgit Credit Facilities to Non-resident Controlled Companies (NRCCs)

- There is no restriction on residents to extend any amount of ringgit credit facilities to NRCCs.

IV Issuance of Ringgit Private Debt Securities

- There is no restriction for resident companies to raise domestic credit facility through the issuance of ringgit Private Debt Securities regardless of amount, provided the proceeds are not used for refinancing of offshore borrowing and/or for financing of investment abroad exceeding RM10 million in aggregate in a calendar year. The issuance of Private Debt Securities must also be in accordance with the Exchange Control Guideline on Private Debt Securities.
- Applications for issuance of ringgit bonds in Malaysia by MDBs/MFIs and MNCs would be considered based on the merits of each case. The information notes relating to such applications may be found at <http://www.bnm.gov.my/fxadmin>.

V Foreign Currency Accounts of Residents

- Residents, with or without any domestic credit facilities, are free to open foreign currency accounts (FCA) with any licensed onshore banks, licensed offshore banks in Labuan or overseas banks to retain any amount of their foreign currency receipts, other than receipts arising from export of goods from Malaysia.
- Resident exporters may open FCA with licensed onshore banks to retain any amount of foreign currency export receipts. They are also free to merge their export and non-export FCA maintained with licensed onshore banks without any restriction on the amount of foreign currency receipts retained in such accounts.
- In addition, residents may convert ringgit into foreign currency for credit into their FCA maintained with licensed onshore banks, licensed offshore banks in Labuan and overseas banks subject to the permitted limits for investment abroad by residents.
- Resident companies may also temporarily retain in their onshore FCA, proceeds that have been sold forward for ringgit and received earlier than maturity date of the forward contract.
- Resident individuals with domestic credit facilities may also convert ringgit into foreign currency for credit into FCA opened solely to facilitate education and employment overseas up to an aggregate limit of:
 - (i) US\$150,000 with licensed onshore banks;
 - (ii) US\$150,000 with licensed offshore banks in Labuan; and
 - (iii) US\$ 50,000 with overseas banks.
- Resident companies maintaining FCA with licensed offshore banks in Labuan or overseas banks are required to submit monthly statement, Statement OA, on the accounts to the Controller.

VI Foreign Currency Accounts of Non-residents

- Licensed onshore banks and licensed merchant banks may open FCA for non-residents.
- There are no limits on the FCA of non-residents and no restrictions on the inflow and outflow of funds through the FCA of non-residents.

VII External Accounts of Non-residents

- Resident financial institutions may open accounts in ringgit known as External Accounts for non-residents. There is no overnight limit on External Accounts. Non-residents may make ringgit cash withdrawal of any amount from the External Accounts.
- There is also no restriction on the amount that can be converted from ringgit into foreign currency and vice versa by the non-resident account holders with licensed onshore banks.
- Non-residents may use ringgit funds in the External Account for the following purposes:
 - Purchase of foreign currency, excluding Restricted Currency;
 - Purchase of ringgit assets in Malaysia;
 - Payment for goods and services for own use in Malaysia;
 - Payment of administrative and statutory expenses incurred in Malaysia;
 - Payment under a non-financial guarantee to a resident (where the External Account holder is making payment arising from the guarantee being called upon);
 - Extension of ringgit credit facilities to staff in Malaysia in accordance with the terms and conditions of employment;
 - Repayment of ringgit credit facilities permitted by the Controller or in accordance with terms and conditions of employment; and
 - Payments to resident beneficiary for any purpose other than the following:
 - * Payment for the import of goods and services;
 - * Extension of ringgit credit facilities to residents other than as permitted by the Controller;
 - * Settlement under financial guarantees; and
 - * Payment on behalf of a third party.
- The sources of funds for credit into External Accounts may be from:
 - Sale of foreign currency for ringgit with licensed onshore banks, excluding Restricted Currency;
 - Sale of ringgit assets;
 - All income derived in Malaysia including salaries, wages, royalties, commissions, fees, rental, interest, profits or dividends;
 - Proceeds from ringgit credit facilities permitted by the Controller or in accordance with the terms and conditions of employment;
 - Proceeds from repayment of ringgit credit facilities permitted by the Controller or in accordance with the terms and conditions of employment;

- Transfers from:
 - * Another External Account of the same account holder;
 - * Another External Account and/or Resident Account of different account holders by way of:
 - o Automated Teller Machine transfer up to RM5,000 per person/company, per day, per bank for any purpose;
 - o Internet-bank transfers up to RM5,000 per person/company, per day, per bank for any purpose.
- Deposit of ringgit notes not exceeding RM10,000 per day; and
- Deposit of cheques up to RM5,000 per cheque for any purpose.
- Ringgit funds in the External Accounts may be converted into foreign currency and repatriated abroad or used in Malaysia for permitted purposes.
- There is no restriction on the operation of the External Accounts of non-residents working or studying in Malaysia (including their spouse, children and/or parents who are currently residing in Malaysia), central banks, embassies, consulates, high commissions, supranational or international organisations recognised by the Government of Malaysia. Such persons or organisations can use funds in the External Accounts for all purposes, including the permissible purposes referred above.

VIII Special Status Granted to Selected Companies

(a) Offshore Entities in the Labuan International Offshore Financial Centre

- Entities incorporated or registered under the Offshore Companies Act 1990 in the Labuan International Offshore Financial Centre are declared as non-residents for foreign exchange administration purposes.
- Offshore entities in Labuan may buy or sell foreign currency (other than Restricted Currency) against another foreign currency spot or forward with licensed onshore banks, licensed offshore banks (excluding licensed offshore investment banks) in Labuan as well as non-residents outside Malaysia. They may also buy or sell foreign currency (other than Restricted Currency) against ringgit with licensed onshore banks for permitted purposes.
- All offshore entities may maintain External Accounts with resident banks to facilitate the defrayment of statutory and administrative expenses in Malaysia.
- Offshore insurance entities in Labuan may also use their External Accounts to facilitate the receipt of reinsurance premiums and for payment of claims arising from reinsurance of domestic insurance business.
- Licensed offshore banks in Labuan may receive payments in ringgit from residents arising from fees, commissions, dividends or interest from deposit of funds with onshore financial institutions.
- Licensed offshore banks in Labuan may invest in assets/instruments in Malaysia for their own account provided investments are transacted directly with resident banking institutions or resident brokers. The investments must not be financed by ringgit borrowings.

(b) Multimedia Super Corridor Companies

- Companies operating in Multimedia Super Corridor (MSC) that are incorporated as separate legal entities, are given exemption from foreign exchange administration rules upon the companies being awarded the MSC status by the Multimedia Development Corporation. The exemption granted to the MSC companies is solely for transactions undertaken on their own account.
- However, prior permission should be obtained to deal with Specified Persons and in Restricted Currency.
- The MSC companies are required to submit the necessary statistical forms/reports/statements for monitoring purposes. These reports can be obtained from Bank Negara Malaysia's website, <http://www.bnm.gov.my/fxadmin>.

(c) Approved Operational Headquarters

- Approved Operational Headquarters (OHQs) are allowed to:
 - (i) Open FCA with licensed onshore banks to retain any amount of export proceeds in foreign currency.
 - (ii) Open FCA with licensed onshore banks, licensed offshore banks in Labuan or overseas banks for crediting foreign currency receivables, other than export proceeds, with no limit imposed on the overnight balances.
 - (iii) Obtain any amount of domestic credit facilities in ringgit.
 - (iv) Obtain any amount of foreign currency credit facilities from licensed onshore banks and licensed merchant banks in Malaysia, and from any non-resident, provided the OHQ does not on-lend to, or raise the funds on behalf of, any resident.
 - (v) Invest abroad any amount, including extension of credit facilities to their related overseas companies, to be funded with foreign currency funds or foreign currency borrowing. They may also convert any amount of ringgit if they have no domestic credit facilities or up to RM10 million into foreign currency per calendar year if they have domestic credit facilities for investment abroad.

Licensed Banking Institutions (as at 31 December 2004)

Commercial Banks

1. ABN AMRO Bank Berhad
2. Affin Bank Berhad
3. Alliance Bank Malaysia Berhad¹
4. AmBank Berhad
5. Bangkok Bank Berhad
6. Bank of America Malaysia Berhad
7. Bank of China (Malaysia) Berhad
8. Bank of Tokyo-Mitsubishi (Malaysia) Berhad
9. Bumiputra-Commerce Bank Berhad
10. Citibank Berhad
11. Deutsche Bank (Malaysia) Berhad
12. EON Bank Berhad²
13. Hong Leong Bank Berhad³
14. HSBC Bank Malaysia Berhad
15. J.P. Morgan Chase Bank Berhad
16. Malayan Banking Berhad⁴
17. OCBC Bank (Malaysia) Berhad
18. Public Bank Berhad⁵
19. RHB Bank Berhad
20. Southern Bank Berhad
21. Standard Chartered Bank Malaysia Berhad
22. The Bank of Nova Scotia Berhad
23. United Overseas Bank (Malaysia) Berhad

Islamic Banks

1. Bank Islam Malaysia Berhad
2. Bank Muamalat Malaysia Berhad

¹ Merged with Alliance Finance Berhad with effect from 1 August 2004

² Merged with EON Finance Berhad with effect from 1 November 2004

³ Merged with Hong Leong Finance Berhad with effect from 1 August 2004

⁴ Merged with Mayban Finance Berhad with effect from 1 October 2004

⁵ Merged with Public Finance Berhad with effect from 4 September 2004

Finance Companies

1. AFFIN-ACF Finance Berhad
2. AmFinance Berhad
3. Bumiputra-Commerce Finance Berhad
4. Kewangan Bersatu Berhad
5. RHB Delta Finance Berhad
6. Southern Finance Berhad

Merchant Banks

1. Affin Merchant Bank Berhad
2. Alliance Merchant Bank Berhad
3. AmMerchant Bank Berhad
4. Aseambankers Malaysia Berhad
5. Commerce International Merchant Bankers Berhad
6. Malaysian International Merchant Bankers Berhad
7. Public Merchant Bank Berhad
8. RHB Sakura Merchant Bankers Berhad
9. Southern Investment Bank Berhad
10. Utama Merchant Bank Berhad

Financial Institutions Offering Islamic Banking Services

Islamic Banks

1. Bank Islam Malaysia Berhad
2. Bank Muamalat Malaysia Berhad
3. RHB Islamic Bank Berhad¹

Participating Banks in the Islamic Banking Scheme

Commercial Banks

1. Affin Bank Berhad
2. Alliance Bank Malaysia Berhad
3. AmBank Berhad
4. Citibank Berhad
5. EON Bank Berhad
6. Hong Leong Bank Berhad
7. HSBC Bank Malaysia Berhad
8. Malayan Banking Berhad
9. OCBC Bank (Malaysia) Berhad
10. Public Bank Berhad
11. Southern Bank Berhad
12. Standard Chartered Bank Malaysia Berhad

Finance Companies

1. Affin-ACF Finance Berhad
2. AmFinance Berhad
3. Southern Finance Berhad

Merchant Banks

1. Affin Merchant Bank Berhad
2. Alliance Merchant Bank Berhad
3. AmMerchant Bank Berhad
4. Commerce International Merchant Bankers Berhad

¹ Launched on 1 March 2005

Discount Houses

1. Abrar Discounts Berhad
2. Affin Discount Berhad
3. Amanah Short Deposits Berhad
4. CIMB Discount House Berhad
5. KAF Discounts Berhad
6. Malaysia Discount Berhad
7. Mayban Discount Berhad

Development Financial Institutions Offering Islamic Banking Facilities

1. Bank Kerjasama Rakyat Malaysia Berhad
2. Bank Simpanan Nasional
3. Bank Pembangunan dan Infrastruktur Malaysia Berhad
4. Bank Industri & Teknologi Malaysia Berhad
5. Bank Pertanian Malaysia

Shariah Advisory Council Members for Islamic Banking and Takaful Session 2004-2006

Chairman:

Y.A.A. Datuk Sheikh Ghazali Abdul Rahman

Deputy Chairman:

Dr. Mohd Daud Bakar

Members:

1. Datuk Dr. Abdul Monir Yaacob
2. S.S. Dato' Haji Hassan Haji Ahmad
3. Datuk Haji Md. Hashim Haji Yahaya
4. Dato' Dr. Abdul Halim Haji Ismail
5. Y.A. Dato' Abdul Hamid Haji Mohamad
6. Dr. Mohd Ali Haji Baharum
7. Assoc. Prof. Dr. Abdul Halim Muhammad
8. Dr. Mohd Parid Sheikh Ahmad

Table A.1
Gross Domestic Product by Kind of Economic Activity in Constant 1987 Prices

	2000	2001	2002	2003	2004 ^p	2005 ^f
	RM million					
Agriculture	18,662	18,551	19,036	20,123	21,135	21,836
Mining and quarrying	15,385	15,160	15,774	16,699	17,384	18,250
Manufacturing	67,250	63,299	65,872	71,312	78,323	81,882
Construction	6,964	7,108	7,275	7,417	7,276	7,205
Services	113,408	120,194	127,872	133,531	142,433	150,593
Less: Imputed bank service charges	15,832	17,678	21,225	22,593	23,331	24,402
Plus: Import duties	4,721	4,594	5,384	5,184	4,820	4,958
GDP at purchasers' prices¹	210,557	211,227	219,988	231,674	248,040	260,323
	Annual change (%)					
Agriculture	6.1	-0.6	2.6	5.7	5.0	3.3
Mining and quarrying	0.3	-1.5	4.0	5.9	4.1	5.0
Manufacturing	18.3	-5.9	4.1	8.3	9.8	4.5
Construction	0.6	2.1	2.3	1.9	-1.9	-1.0
Services	6.7	6.0	6.4	4.4	6.7	5.7
Less: Imputed bank service charges	6.3	11.7	20.1	6.4	3.3	4.6
Plus: Import duties	-11.2	-2.7	17.2	-3.7	-7.0	2.9
GDP at purchasers' prices	8.9	0.3	4.1	5.3	7.1	5.0 ~ 6.0

¹ Numbers may not necessarily add up due to rounding

^p Preliminary

^f Forecast

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.2
Growth in Manufacturing Production (1993=100)

	2001	2002	2003	2004	2002	2003	2004
	Index				Annual change (%)		
Export-oriented industries	200.1	210.2	235.3	268.7	5.0	11.9	14.2
Electrical machinery, apparatus appliances and supplies	229.2	247.8	271.7	319.8	8.1	9.6	17.7
Electronics	269.1	305.2	351.3	439.0	13.4	15.1	25.0
Electrical products	166.6	158.2	147.1	133.3	-5.1	-7.0	-9.4
<i>Radio and television sets</i>	170.6	157.4	134.4	114.5	-7.8	-14.6	-14.8
<i>Manuf. of refrigerating, exhaust, ventilating and air-conditioning machinery</i>	132.3	161.8	180.6	177.3	22.2	11.6	-1.8
<i>Cables and wires</i>	180.6	145.8	128.8	117.1	-19.2	-11.7	-9.1
<i>Manuf. of office, computing and accounting machinery</i>	227.1	176.1	156.6	144.5	-22.5	-11.1	-7.7
Chemicals and chemical products	228.7	235.0	283.8	323.8	2.7	20.8	14.1
Wood and wood products	104.9	98.6	99.5	112.2	-6.0	0.9	12.7
Off-estate processing	200.9	215.1	240.5	250.2	7.1	11.8	4.0
Textiles and wearing apparel	118.8	111.4	109.0	96.2	-6.2	-2.2	-11.7
Rubber products	180.0	183.5	217.9	250.1	2.0	18.7	14.8
Others	106.2	115.1	120.9	142.8	8.3	5.1	18.1
Domestic-oriented industries	184.1	190.4	202.0	216.4	3.4	6.1	7.1
Construction-related products	176.1	182.9	201.6	200.3	3.8	10.2	-0.6
<i>Non-metallic mineral products</i>	171.3	180.0	197.5	187.8	5.1	9.7	-4.9
<i>Basic iron and steel and non-ferrous metal</i>	182.3	186.6	206.7	215.9	2.4	10.8	4.4
Fabricated metal products	200.0	201.7	216.5	279.8	0.8	7.4	29.2
Food products	154.7	168.2	183.0	188.5	8.7	8.8	3.0
Transport equipment	237.1	251.9	238.0	258.5	6.2	-5.5	8.6
Petroleum products	198.3	190.2	194.7	197.3	-4.1	2.3	1.3
Paper products	165.0	186.2	201.2	205.8	12.8	8.0	2.3
Tobacco products	164.4	148.0	153.8	157.7	-10.0	3.9	2.6
Beverages	138.5	121.9	147.3	144.5	-11.9	20.8	-1.9
Total	195.8	204.7	226.1	254.7	4.5	10.5	12.7

Source: Department of Statistics, Malaysia

Table A.3
Production of Primary Commodities

	2000	2001	2002	2003	2004 ^p	2001	2002	2003	2004 ^p
	Volume					Annual change (%)			
Crude palm oil (‘000 tonnes)	10,842	11,804	11,909	13,355	13,976	8.9	0.9	12.1	4.7
Rubber ¹ (‘000 tonnes)	928	882	890	986	1,186	-4.9	0.9	10.8	20.4
Saw logs (‘000 cu. metres)	23,074	18,923	20,649	21,532	21,576	-18.0	9.1	4.3	0.2
Cocoa (‘000 tonnes)	70	58	48	36	33	-17.9	-17.4	-24.0	-7.8
Crude oil (including condensates) (‘000 bpd)	681	666	698	738	762	-2.4	4.9	5.6	3.6
Natural gas (mmscfd)	4,367	4,542	4,676	5,013	5,196	3.7	3.0	7.2	4.0
Tin-in-concentrates (‘000 tonnes)	6.3	5.0	4.2	3.4	2.8	-21.2	-15.2	-20.3	-16.6

¹ Revised from 2000 onwards based on new compilation methodology

^p Preliminary

Source: Malaysian Palm Oil Board
Department of Statistics, Malaysia
Forestry Departments (Peninsular Malaysia, Sabah & Sarawak)
Malaysian Cocoa Board
PETRONAS
Minerals and Geoscience Department, Malaysia

Table A.4
GNP by Demand Aggregates

	2000	2001	2002	2003	2004 ^p	2005 ^f
	at Current Prices (RM million)					
Consumption	181,031	192,909	209,521	227,279	251,373	275,869
<i>Private consumption</i>	145,355	150,644	159,506	172,366	191,970	213,495
<i>Public consumption</i>	35,676	42,265	50,015	54,913	59,403	62,374
Investment	87,729	83,345	83,764	87,089	91,818	89,162
<i>Private investment</i>	44,102	34,528	29,376	29,856	35,354	38,969
<i>Public investment</i>	43,627	48,817	54,388	57,233	56,464	50,193
Change in stocks ¹	5,982	-3,339	2,217	-2,842	8,664	-1,580
Exports of goods and services	427,004	389,255	415,040	450,593	544,956	583,654
Imports of goods and services	358,530	327,767	348,919	367,918	449,262	476,850
GDP at purchasers' value	343,215	334,404	361,624	394,200	447,548	470,255
Net factor payments abroad	-28,909	-25,623	-25,061	-22,527	-24,480	-26,387
GNP at purchasers' value	314,306	308,781	336,563	371,673	423,068	443,868
	at Constant 1987 Prices (RM million)					
Consumption	119,238	125,637	133,282	143,198	156,427	168,246
<i>Private consumption</i>	95,370	97,630	101,946	108,722	119,681	129,854
<i>Public consumption</i>	23,868	28,007	31,336	34,476	36,746	38,392
Investment	64,840	63,050	63,249	64,960	66,996	64,675
<i>Private investment</i>	32,596	26,120	22,181	22,270	25,790	28,265
<i>Public investment</i>	32,244	36,930	41,068	42,690	41,206	36,411
Change in stocks ¹	3,384	-1,279	2,356	-1,913	4,863	-874
Exports of goods and services	246,158	227,685	237,904	253,006	292,475	316,216
Imports of goods and services	223,062	203,866	216,802	227,578	272,720	287,941
GDP at purchasers' value	210,557	211,227	219,988	231,674	248,040	260,323
Net factor payments abroad	-19,271	-17,642	-17,251	-15,196	-15,888	-17,524
GNP at purchasers' value	191,287	193,585	202,737	216,477	232,152	242,799

¹ Includes statistical discrepancy

^p Preliminary

^f Forecast

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.5
Savings-Investment Gap

	2000	2001	2002	2003	2004 ^p	2005 ^f
	RM million					
Public gross domestic capital formation	43,627	48,817	54,388	57,233	56,464	50,193
Public savings	55,391	53,534	63,347	74,564	64,429	66,191
Deficit/surplus	11,764	4,717	8,959	17,331	7,964	15,998
Private gross domestic capital formation ¹	50,084	31,189	31,593	27,014	44,018	37,389
Private savings	70,573	54,159	53,129	60,530	92,633	87,683
Deficit/surplus	20,489	22,970	21,538	33,516	48,616	50,294
Gross domestic capital formation (as % of GNP)	93,711 29.8	80,006 25.9	85,981 25.5	84,247 22.7	100,482 23.8	87,582 19.7
Gross national savings (as % of GNP)	125,964 40.1	107,693 34.9	116,476 34.6	135,094 36.3	157,062 37.1	153,874 34.7
Balance on current account (as % of GNP)	32,253 10.3	27,687 9.0	30,495 9.1	50,847 13.7	56,580 13.4	66,292 14.9

¹ Includes the change in stocks. Previously, the change in stocks was distributed between the public and private sector gross domestic capital formation

^p Preliminary

^f Forecast

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.6
Balance of Payments

Item	2001			2002		
	+	-	Net	+	-	Net
	RM million					
Goods¹	334,326	264,472	69,854	358,504	286,387	72,117
Trade account	334,284	280,229	54,055	357,430	303,090	54,340
Services	54,929	63,295	-8,366	56,536	62,532	-5,996
Transportation	10,443	21,795	-11,352	10,847	22,419	-11,572
Travel	26,081	9,933	16,148	27,049	9,947	17,102
Other services	17,932	31,119	-13,187	18,166	29,408	-11,242
Government services n.i.e. ³	473	448	25	474	758	-284
Balance on goods and services	389,255	327,767	61,488	415,040	348,919	66,121
Income	7,018	32,641	-25,623	8,129	33,190	-25,061
Compensation of employees	1,395	2,409	-1,014	1,653	2,832	-1,179
Investment income ²	5,623	30,232	-24,609	6,476	30,358	-23,882
Current transfers	2,040	10,218	-8,178	2,513	13,079	-10,566
Balance on current account	398,313	370,626	27,687	425,682	395,188	30,494
% of GNP			9.0			9.1
Capital account			-			-
Financial account			-14,791			-11,941
Direct investment			1,091			4,935
Abroad			-1,014			-7,238
In Malaysia			2,105			12,173
Portfolio investment			-2,466			-6,506
Other investment			-13,416			-10,370
Official sector			7,114			4,720
Private sector			-20,530			-15,090
Balance on capital and financial account			-14,791			-11,941
Errors and omissions			-9,234			-4,362
of which:						
Exchange revaluation gain (+) / loss (-)			-4,060			6,627
Overall balance (surplus + / deficit -)			3,662			14,191
Bank Negara Malaysia international reserves, net⁴						
RM million			117,203			131,394
US\$ million			30,843			34,577
Reserves as months of retained imports			5.1			5.4

¹ Adjusted for valuation and coverage to the balance of payments basis. Imports include military goods which are not included in trade data

² Include undistributed earnings of foreign direct investment companies. The counterpart of these earnings is shown as reinvested earnings under "Direct Investment" in the Financial Account

³ Include transactions of foreign military and diplomatic establishments

⁴ All assets and liabilities in foreign currencies have been revalued into ringgit at rates of exchange ruling on the balance sheet date and the gain/loss has been reflected accordingly in the Bank's account

e Estimate

f Forecast

Note: Numbers may not necessarily add up due to rounding

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

2003			2004e			2005f		
+	-	Net	+	-	Net	+	-	Net
RM million								
398,998	301,297	97,701	481,240	376,766	104,474	514,880	400,060	114,820
397,884	316,538	81,347	480,722	399,648	81,073	514,366	424,872	89,494
51,595	66,621	-15,026	63,716	72,497	-8,780	68,774	76,790	-8,016
10,514	23,787	-13,274	12,018	29,801	-17,783	12,639	31,953	-19,314
22,423	10,816	11,607	31,152	11,754	19,398	35,120	13,645	21,475
18,206	31,225	-13,019	20,120	29,794	-9,674	20,613	29,975	-9,362
452	793	-341	426	1,147	-721	402	1,217	-815
450,594	367,918	82,675	544,957	449,263	95,694	583,654	476,850	106,804
13,103	35,630	-22,527	15,307	39,787	-24,480	18,099	44,486	-26,387
2,170	3,120	-950	2,618	3,760	-1,142	3,179	4,588	-1,409
10,933	32,510	-21,577	12,689	36,027	-23,339	14,920	39,898	-24,978
1,929	11,229	-9,300	1,700	16,333	-14,633	1,607	15,732	-14,125
465,626	414,777	50,848	561,964	505,384	56,580	603,360	537,068	66,292
		13.7			13.4			14.9
		-			-			
		-12,146			15,386			
		4,194			10,823			
		-5,204			-7,111			
		9,398			17,934			
		4,168			33,112			
		-20,508			-28,550			
		-11,201			-1,140			
		-9,307			-27,410			
		-12,146			15,386			
		358			11,095			
		11,927			7,997			
		39,059			83,061			
		170,452			253,513			
		44,856			66,714			
		6.6			8.0			

Table A.7
Principal Markets for Manufactured Exports

Country	2000		2001		2002		2003		2004p	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
ASEAN	85,210	26.8	72,140	25.3	78,981	26.2	82,481	25.3	99,180	25.4
<i>Singapore</i>	63,768	20.1	52,483	18.4	55,917	18.5	57,367	17.6	65,800	16.9
<i>Thailand</i>	10,166	3.2	9,816	3.4	12,319	4.1	13,553	4.2	17,500	4.5
<i>Indonesia</i>	5,064	1.6	4,983	1.8	5,627	1.9	6,291	1.9	8,944	2.3
<i>Philippines</i>	5,537	1.7	4,113	1.4	4,249	1.4	4,346	1.3	5,994	1.5
<i>Brunei Darussalam</i>	675	0.2	745	0.3	869	0.3	925	0.3	942	0.2
United States	74,165	23.3	65,830	23.1	72,116	23.9	74,918	23.0	85,484	21.9
EU¹	46,057	14.5	40,894	14.3	38,505	12.7	41,077	12.6	51,523	13.2
<i>Netherlands</i>	13,843	4.4	13,609	4.8	11,085	3.7	10,313	3.2	12,459	3.2
<i>United Kingdom</i>	11,067	3.5	8,355	2.9	7,836	2.6	8,131	2.5	9,678	2.5
<i>Germany</i>	8,682	2.7	7,176	2.5	7,071	2.3	8,053	2.5	9,248	2.4
<i>Others</i>	12,465	3.9	11,754	4.1	12,513	4.1	14,580	4.4	20,138	5.1
Japan	35,763	11.2	32,413	11.4	28,271	9.4	28,683	8.8	33,341	8.5
Hong Kong China	15,795	5.0	14,327	5.0	19,147	6.3	24,717	7.6	27,482	7.0
The People's Republic of China	7,979	2.5	11,266	3.9	14,041	4.6	17,376	5.3	22,134	5.7
Chinese Taipei	11,421	3.6	9,767	3.4	11,216	3.7	11,610	3.6	11,766	3.0
Middle East ²	5,717	1.8	6,885	2.4	5,992	2.0	7,485	2.3	10,461	2.7
Australia	7,054	2.2	5,862	2.1	5,951	2.0	7,116	2.2	9,531	2.4
Korea	7,363	2.3	6,692	2.3	7,797	2.6	7,123	2.2	9,178	2.4
Latin American Countries	4,169	1.3	3,436	1.2	3,031	1.0	2,939	0.9	4,154	1.1
Canada	2,900	0.9	1,977	0.7	1,992	0.7	2,132	0.7	2,754	0.7
Rest of the World	14,315	4.6	13,827	4.9	14,981	4.9	18,665	5.5	23,461	6.0
Total	317,908	100.0	285,316	100.0	302,021	100.0	326,322	100.0	390,449	100.0

¹ Includes the 10 new member states in 2004

² Beginning 2004, Cyprus has been excluded from Middle East as it has been included under the EU countries

p Preliminary

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.8
Principal Export Markets for Electronics

Country	2000		2001		2002		2003		2004 ^p	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
United States	42,378	25.4	34,793	24.9	41,969	26.7	45,285	27.1	51,912	27.5
Singapore	41,048	24.6	30,335	21.7	33,000	21.0	32,042	19.1	33,466	17.7
Hong Kong China	8,017	4.8	7,470	5.3	12,641	8.0	18,005	10.8	19,606	10.4
Japan	15,970	9.6	13,502	9.7	11,226	7.1	10,465	6.3	11,213	5.9
The People's Republic of China	3,494	2.1	6,012	4.3	7,838	5.0	9,002	5.4	10,802	5.7
Thailand	5,641	3.4	4,802	3.4	6,921	4.4	7,147	4.3	8,297	4.4
Netherlands	10,490	6.3	9,199	6.6	7,746	4.9	7,056	4.2	8,079	4.3
Chinese Taipei	7,289	4.4	6,520	4.7	7,670	4.9	8,056	4.8	6,873	3.6
Germany	4,767	2.9	3,453	2.5	3,804	2.4	4,535	2.7	5,176	2.7
United Kingdom	6,268	3.8	3,810	2.7	3,315	2.1	3,393	2.0	4,477	2.4
Others	21,429	12.7	19,736	14.2	21,271	13.5	22,395	13.3	28,704	15.4
Total	166,791	100.0	139,632	100.0	157,401	100.0	167,381	100.0	188,605	100.0

^p Preliminary

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.9
Principal Export Markets for Electrical Products

Country	2000		2001		2002		2003		2004 ^p	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
United States	17,358	27.3	17,324	28.6	17,430	31.7	16,354	29.5	18,134	26.5
Singapore	8,665	13.6	8,120	13.4	7,443	13.6	8,340	15.0	10,552	15.4
Japan	9,337	14.7	9,207	15.2	7,584	13.8	6,758	12.2	7,602	11.1
The People's Republic of China	1,428	2.2	1,770	2.9	1,580	2.9	2,094	3.8	2,943	4.3
Hong Kong China	2,992	4.7	2,534	4.2	2,483	4.5	2,398	4.3	2,534	3.7
Thailand	1,480	2.3	1,566	2.6	1,558	2.8	1,643	3.0	2,271	3.3
Germany	1,794	2.8	1,865	3.1	1,410	2.6	1,430	2.6	1,820	2.7
Indonesia	1,032	1.6	1,113	1.8	1,201	2.2	1,242	2.2	1,634	2.4
Others	19,552	30.8	17,176	28.2	14,208	25.9	15,211	27.4	20,956	30.6
Total	63,638	100.0	60,675	100.0	54,897	100.0	55,470	100.0	68,446	100.0

^p Preliminary

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.10
Principal Export Markets for Chemicals and Chemical Products

Country	2000		2001		2002		2003		2004 ^p	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
The People's Republic of China	1,054	7.0	1,533	10.3	2,294	13.3	2,930	13.8	4,019	14.5
Japan	1,586	10.6	1,566	10.5	1,750	10.2	2,105	9.9	2,983	10.7
Singapore	1,900	12.7	1,646	11.1	1,736	10.1	2,158	10.2	2,581	9.3
Thailand	976	6.5	1,164	7.8	1,387	8.0	1,771	8.4	2,339	8.4
Indonesia	1,153	7.7	999	6.7	1,302	7.6	1,531	7.2	2,232	8.0
Hong Kong China	1,373	9.1	1,176	7.9	1,239	7.2	1,549	7.3	1,847	6.7
Chinese Taipei	671	4.5	620	4.2	882	5.1	960	4.5	1,337	4.8
Korea	469	3.1	511	3.4	546	3.2	766	3.6	1,174	4.2
India	222	1.5	376	2.5	498	2.9	858	4.0	1,089	3.9
United States	1,426	9.5	1,218	8.2	1,042	6.1	1,059	5.0	982	3.5
Others	4,181	27.8	4,070	27.4	4,552	26.3	5,533	26.1	7,184	26.0
Total	15,011	100.0	14,879	100.0	17,228	100.0	21,220	100.0	27,767	100.0

^p Preliminary

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.11
Principal Export Markets for Manufactures of Metal

Country	2000		2001		2002		2003		2004 ^p	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
Singapore	2,270	26.3	2,020	23.2	2,134	24.3	2,255	20.1	3,057	18.9
Thailand	495	5.7	501	5.8	504	5.7	550	4.9	1,340	8.3
United States	687	8.0	644	7.4	486	5.5	706	6.3	1,269	7.9
Japan	755	8.8	736	8.5	594	6.8	833	7.4	1,070	6.6
Australia	242	2.8	295	3.4	249	2.8	366	3.3	929	5.8
The People's Republic of China	445	5.2	476	5.5	665	7.6	1,015	9.0	918	5.7
Indonesia	374	4.3	360	4.1	398	4.5	442	3.9	590	3.7
Korea	288	3.3	240	2.8	217	2.5	430	3.8	581	3.6
Others	3,062	35.6	3,420	39.3	3,549	40.3	4,645	41.3	6,386	39.5
Total	8,618	100.0	8,692	100.0	8,796	100.0	11,242	100.0	16,140	100.0

^p Preliminary

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.12
Principal Export Markets for Optical and Scientific Equipment

Country	2000		2001		2002		2003		2004 ^p	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
United States	1,999	29.3	2,132	27.3	1,874	23.0	1,983	21.7	2,428	21.0
Singapore	859	12.6	1,110	14.2	1,573	19.3	1,752	19.1	2,203	19.0
Japan	1,004	14.7	1,163	14.9	1,186	14.5	1,380	15.1	2,106	18.2
Netherlands	291	4.3	415	5.3	511	6.3	642	7.0	877	7.6
The People's Republic of China	173	2.5	232	3.0	199	2.4	451	4.9	567	4.9
Hong Kong China	342	5.0	408	5.2	430	5.3	438	4.8	452	3.9
Germany	584	8.6	437	5.6	408	5.0	404	4.4	397	3.4
Others	1,573	23.0	1,905	24.5	1,971	24.2	2,106	23.0	2,538	22.0
Total	6,825	100.0	7,802	100.0	8,152	100.0	9,156	100.0	11,568	100.0

^p Preliminary

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.13
Principal Export Markets for Petroleum Products

Country	2000		2001		2002		2003		2004 ^p	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
Singapore	2,457	30.2	2,906	34.6	3,043	39.9	3,605	38.2	5,392	40.2
Japan	1,371	16.9	991	11.8	1,001	13.1	1,836	19.5	1,905	14.2
The People's Republic of China	119	1.5	201	2.4	188	2.5	275	2.9	977	7.3
Hong Kong China	41	0.5	366	4.4	257	3.4	270	2.9	663	4.9
United States	746	9.2	921	11.0	412	5.4	525	5.6	642	4.8
Korea	231	2.8	110	1.3	257	3.4	274	2.9	551	4.1
Australia	239	2.9	276	3.3	188	2.5	407	4.3	459	3.4
Others	2,927	36.0	2,637	31.2	2,274	29.8	2,243	23.7	2,832	21.1
Total	8,131	100.0	8,408	100.0	7,620	100.0	9,435	100.0	13,421	100.0

^p Preliminary

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.14
Export Prices of Major Commodities

	2000	2001	2002	2003	2004 ^p	2001	2002	2003	2004 ^p
						Annual change (%)			
Palm oil (RM/tonne)	1,122	944	1,367	1,617	1,706	-15.9	44.8	18.3	5.5
Rubber (sen/kg)	263	230	269	379	470	-12.7	17.0	41.0	24.3
Saw logs (RM/cu. metre)	384	315	359	366	398	-17.9	13.9	1.8	8.9
Sawn timber (RM/cu. metre)	1,050	943	1,102	1,134	1,015	-10.2	16.9	2.9	-10.4
Crude oil (US\$/barrel)	29.58	25.53	24.81	30.27	40.81	-13.7	-2.9	22.0	34.8
Liquefied natural gas (RM/tonne)	740	721	659	772	824	-2.6	-8.6	17.1	6.8

^p Preliminary

Source: Department of Statistics, Malaysia

Table A.15
Principal Export Markets for Palm Oil

Country	2000	2001	2002	2003	2004 ^p	2000	2001	2002	2003	2004 ^p
	('000 tonnes)					% share				
The People's Republic of China	1,023	1,364	1,940	2,502	2,827	11.5	13.0	17.9	20.0	24.0
European Union ¹	984	1,610	1,478	1,648	1,855	11.1	15.4	13.6	13.2	15.7
<i>Netherlands</i>	528	1,028	847	975	1,130	6.0	9.8	7.8	7.8	9.6
<i>Germany</i>	87	116	225	185	149	1.0	1.1	2.1	1.5	1.3
<i>Italy</i>	119	155	127	98	119	1.3	1.5	1.2	0.8	1.0
<i>Sweden</i>	76	100	102	106	114	0.9	1.0	0.9	0.8	1.0
<i>Others</i>	174	211	177	284	343	1.9	2.0	1.6	2.3	2.8
Middle East	1,168	1,236	1,449	1,749	1,716	13.2	11.8	13.3	14.0	14.6
India	2,029	2,066	1,670	1,650	925	22.9	19.7	15.4	13.2	7.8
Pakistan	1,075	1,143	1,059	1,105	838	12.1	10.9	9.8	8.9	7.1
Japan	353	379	434	430	458	4.0	3.6	4.0	3.4	3.9
Bangladesh	98	178	230	272	353	1.1	1.7	2.1	2.2	3.0
United States	178	208	270	231	299	2.0	2.0	2.5	1.9	2.5
Korea	198	241	218	211	228	2.2	2.3	2.0	1.7	1.9
Chinese Taipei	76	82	80	103	120	0.9	0.8	0.7	0.8	1.0
Australia	105	101	120	97	96	1.2	1.0	1.1	0.8	0.8
Others	1,576	1,858	1,909	2,489	2,073	17.8	17.8	17.6	19.9	17.7
Total	8,863	10,466	10,857	12,487	11,788	100.0	100.0	100.0	100.0	100.0

¹ Includes 10 new member states in 2004

^p Preliminary

Source: Department of Statistics, Malaysia

Table A.16
Principal Export Markets for Rubber

Country	2000	2001	2002	2003	2004 ^p	2000	2001	2002	2003	2004 ^p
	('000 tonnes)					% share				
European Union ¹	350	318	309	306	354	35.8	38.7	33.3	32.3	32.0
<i>Germany</i>	107	119	119	129	147	10.9	14.4	12.8	13.6	13.3
<i>France</i>	40	31	41	40	53	4.1	3.8	4.4	4.2	4.8
<i>Italy</i>	33	30	28	29	29	3.3	3.7	3.1	3.0	2.6
<i>United Kingdom</i>	35	25	24	22	24	3.5	3.0	2.5	2.4	2.2
<i>Spain</i>	17	14	17	17	24	1.7	1.7	1.9	1.8	2.2
<i>Netherlands</i>	17	12	15	12	20	1.7	1.4	1.7	1.3	1.8
<i>Others</i>	101	87	65	57	57	10.6	10.7	6.9	6.0	5.1
The People's Republic of China	94	85	129	207	289	9.6	10.4	13.9	21.9	26.1
Middle East	88	95	81	84	90	9.0	11.5	8.7	8.9	8.1
<i>Iran</i>	43	60	45	48	55	4.4	7.3	4.8	5.1	4.9
<i>Turkey</i>	30	24	24	25	24	3.1	2.9	2.6	2.6	2.2
<i>Others</i>	15	11	12	11	11	1.5	1.3	1.3	1.2	1.0
United States	101	66	81	76	74	10.3	8.0	8.7	8.0	6.7
Korea	73	58	59	69	64	7.5	7.0	6.4	7.3	5.8
Brazil	34	25	41	29	37	3.5	3.0	4.4	3.1	3.3
Singapore	14	5	9	9	22	1.4	0.6	1.0	0.9	2.0
Canada	27	16	28	14	19	2.8	1.9	3.0	1.5	1.7
Others	197	154	191	152	156	20.1	18.9	20.6	16.1	14.3
Total	978	822	928	946	1,105	100.0	100.0	100.0	100.0	100.0

¹ Includes 10 new member states in 2004

^p Preliminary

Source: Department of Statistics, Malaysia

Table A.17
Principal Export Markets for Saw Logs

Country	2000	2001	2002	2003	2004 ^p	2000	2001	2002	2003	2004 ^p
	('000 cubic metres)					% share				
Japan	2,184	1,375	1,641	1,356	1,268	33.7	28.4	32.2	24.5	24.4
India	873	985	998	1,369	1,230	13.5	20.4	19.5	24.7	23.6
The People's Republic of China	1,405	1,071	1,106	1,336	1,185	21.7	22.2	21.7	24.2	22.8
Chinese Taipei	898	669	651	694	754	13.8	13.8	12.7	12.5	14.5
Korea	301	175	159	140	131	4.6	3.6	3.1	2.5	2.5
Thailand	102	29	39	60	84	1.6	0.6	0.8	1.1	1.6
Hong Kong China	541	417	188	103	43	8.3	8.6	3.7	1.9	0.8
Others	180	113	322	474	512	2.8	2.4	6.3	8.6	9.8
Total	6,484	4,834	5,104	5,532	5,207	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Source: Department of Statistics, Malaysia

Table A.18
Principal Export Markets for Sawn Timber

Country	2000	2001	2002	2003	2004 ^p	2000	2001	2002	2003	2004 ^p
	('000 cubic metres)					% share				
Thailand	565	534	589	660	608	19.7	22.2	21.4	23.7	19.2
Chinese Taipei	226	170	187	209	227	7.9	7.0	6.8	7.5	7.2
Netherlands	270	197	186	204	220	9.4	8.2	6.8	7.3	6.9
The People's Republic of China	137	151	159	193	213	4.8	6.3	5.8	6.9	6.7
Japan	239	187	194	167	184	8.3	7.8	7.1	6.0	5.8
Singapore	220	185	155	165	179	7.6	7.7	5.6	5.9	5.7
Republic of Yemen	114	83	68	78	105	3.9	3.4	2.5	2.8	3.3
Korea	129	120	98	85	86	4.5	5.0	3.6	3.1	2.7
Hong Kong China	132	135	149	107	81	4.6	5.6	5.4	3.8	2.6
United Arab Emirates	82	66	64	55	74	2.9	2.7	2.3	2.0	2.3
Belgium	69	52	64	72	69	2.4	2.2	2.3	2.6	2.2
Australia	33	20	40	40	63	1.1	0.8	1.5	1.4	2.0
Italy	23	25	37	62	56	0.8	1.0	1.3	2.2	1.8
United Kingdom	56	52	53	51	47	1.9	2.2	1.9	1.8	1.5
Others	581	434	710	641	954	20.2	17.9	25.7	23.0	30.1
Total	2,876	2,411	2,753	2,789	3,166	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Source: Department of Statistics, Malaysia

Table A.19
Principal Export Markets for Crude Oil

Country	2000	2001	2002	2003	2004 ^p	2000	2001	2002	2003	2004 ^p
	('000 tonnes)					% share				
Australia	1,761	1,852	1,687	2,248	4,145	10.6	12.3	10.4	12.5	22.9
Thailand	2,890	2,797	2,358	3,097	2,863	17.3	18.6	14.6	17.3	15.8
India	2,162	1,690	2,462	3,396	2,581	13.0	11.2	15.2	19.0	14.3
Indonesia	1,061	753	956	1,290	1,548	6.4	5.0	5.9	7.2	8.6
Korea	2,295	2,190	1,838	1,271	1,316	13.8	14.5	11.4	7.1	7.3
The People's Republic of China	705	838	1,723	2,013	1,284	4.2	5.6	10.6	11.2	7.1
Japan	1,298	1,457	2,131	1,440	1,016	7.8	9.7	13.2	8.0	5.6
Singapore	626	215	203	468	875	3.8	1.4	1.3	2.6	4.8
United States	1,056	704	412	937	682	6.3	4.7	2.5	5.2	3.8
Philippines	527	362	511	610	676	3.2	2.4	3.2	3.4	3.7
Sri Lanka	415	400	485	425	420	2.5	2.7	3.0	2.4	2.3
New Zealand	565	487	604	412	205	3.4	3.2	3.7	2.3	1.1
Others	1,311	1,332	822	306	479	7.7	8.7	5.0	1.8	2.7
Total	16,672	15,077	16,192	17,913	18,090	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Source: Department of Statistics, Malaysia

Table A.20
Principal Export Markets for LNG

Country	2000	2001	2002	2003	2004 ^p	2000	2001	2002	2003	2004 ^p
	('000 tonnes)					% share				
Japan	11,076	11,308	10,782	12,491	12,724	71.8	73.3	71.8	72.1	61.4
Korea	2,497	2,256	2,303	2,658	4,643	16.2	14.6	15.4	15.4	22.4
Chinese Taipei	1,803	1,860	1,857	2,108	2,623	11.7	12.1	12.4	12.2	12.7
United States	–	–	–	54	299	–	–	–	0.3	1.4
Others	54	–	65	–	440	0.3	–	0.4	–	2.1
Total	15,430	15,423	15,007	17,311	20,729	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Source: Department of Statistics, Malaysia

Table A.21
External Debt and Debt Servicing¹

	2000	2001	2002	2003	2004p
	RM million				
Medium- and long-term debt:					
Gross borrowing	23,390	31,550	23,853	22,180	25,101
<i>Federal Government</i>	4,767	7,030	10,465	3,144	1,136
<i>NFPEs</i>	7,719	11,311	3,655	5,140	11,388
<i>Private sector</i>	10,903	13,209	9,732	13,896	12,578
Repayment and prepayment	17,941	22,323	23,104	29,309	24,701
<i>Federal Government</i>	3,903	735	2,445	6,854	1,015
<i>NFPEs</i>	3,836	10,447	6,942	12,437	12,673
<i>Private sector</i>	10,203	11,141	13,717	10,019	11,013
Net borrowing	5,448	9,227	749	-7,129	400
<i>Federal Government</i>	864	6,295	8,020	-3,710	120
<i>NFPEs</i>	3,883	865	-3,287	-7,297	-1,286
<i>Private sector</i>	701	2,068	-3,985	3,877	1,565
Outstanding debt	143,465	149,346	153,225	152,950	154,298
<i>Federal Government</i>	18,821	24,328	36,283	37,284	34,654
<i>NFPEs</i>	59,566	67,415	64,330	59,540	62,054
<i>Private sector</i>	65,077	57,604	52,612	56,125	57,590
Currency composition (% share)	100.0	100.0	100.0	100.0	100.0
<i>US dollar</i>	75.1	78.0	77.3	76.6	77.0
<i>Japanese yen</i>	17.6	14.5	14.3	13.0	12.5
<i>Others</i>	7.3	7.5	8.4	10.4	10.5
Short-term debt:					
Outstanding debt	17,600	24,072	32,435	33,690	43,023
<i>Banking sector²</i>	9,271	11,926	21,894	23,321	34,972
<i>Non-bank private sector</i>	8,329	12,147	10,541	10,369	8,051
Total external debt:					
Total external debt (US\$ million)	161,065	173,419	185,660	186,640	197,321
<i>% GNP</i>	42,385	45,636	48,858	49,116	51,927
<i>Annual change (%)</i>	51.2	56.2	55.2	50.2	46.6
	-0.7	7.7	7.1	0.5	5.7
Total servicing (including short-term interest payment)	25,043	26,954	27,832	28,627	24,368
of which:					
Medium- and long-term debt					
Repayment (excluding prepayment)	16,370	19,612	20,780	21,854	18,227
<i>Federal Government</i>	3,903	735	2,445	3,861	1,015
<i>NFPEs</i>	2,506	7,886	6,942	10,017	10,742
<i>Private sector</i>	9,962	10,991	11,393	7,976	6,469
Interest payment	7,117	6,346	6,297	6,150	5,413
<i>Federal Government</i>	1,187	1,150	1,692	1,883	1,758
<i>NFPEs</i>	3,408	3,574	3,430	3,287	2,664
<i>Private sector</i>	2,522	1,621	1,174	979	991
Debt service ratio (% of exports of goods and services)					
Total debt	5.8	6.8	6.6	6.2	4.3
Medium- and long-term debt	5.4	6.6	6.4	6.0	4.2
<i>Federal Government</i>	1.2	0.5	1.0	1.2	0.5
<i>NFPEs</i>	1.4	2.9	2.5	2.9	2.4
<i>Private sector</i>	2.9	3.2	3.0	1.9	1.3

¹ Data on MAS was included under private sector up to 2000 and under NFPEs from 2001

² Excludes currency and deposits held by non-residents with resident banking institutions

p Preliminary

Note: Numbers may not necessarily add up due to rounding

Source: Ministry of Finance and Bank Negara Malaysia

Table A.22
Gross Overseas Investment by Country¹

Country	2000	2001	2002	2003	2004
	RM million				
Singapore	2,920	2,082	1,074	845	2,529
Hong Kong China	158	100	410	520	1,126
Chad	0	0	1,099	138	956
United States	3,924	4,007	5,708	994	772
Thailand	292	134	45	226	686
The People's Republic of China	153	313	310	243	407
Indonesia	536	1,683	901	356	389
Netherlands	2	531	934	87	249
Sudan	...	15	125	600	249
Vietnam	50	88	78	86	170
United Kingdom	532	270	822	493	145
Canada	28	34	181	30	89
Australia	73	304	172	167	87
India	22	43	76	57	85
Egypt	...	...	28	215	73
South Africa	29	90	25	3	68
Belgium	...	...	4	...	59
Germany	28	21	30	54	46
Bahrain	...	0	46	120	44
Japan	83	58	142	137	39
Bangladesh	2	2	1	0	38
Finland	16	9	6	10	37
Qatar	...	0	0	6	30
Others	4,958	3,317	4,656	5,254	19,929
<i>of which:</i>					
<i>Labuan²</i>	2,972	1,130	1,600	933	19,105
<i>Mauritius</i>	59	82	420	386	220
<i>British Virgin Islands</i>	79	53	4	10	102
<i>Cayman Islands</i>	349	37	906	1,664	87
<i>Isle of Man</i>	0	0	...	175	41
Total	13,805	13,102	16,872	10,642	28,302

¹ Refers to direct equity investment, purchase of real estate and extension of loans to non-residents abroad. Includes capital invested or loans extended by the foreign-owned companies in/to their parent companies abroad. For the purpose of compiling balance of payments statistics, capital invested in or loans extended to parent companies abroad must be offset against the capital invested in or loans extended to Malaysia by the parent companies abroad. At present, the Cash BOP Reporting System is not able to segregate this type of transaction

² Labuan IOFC is treated as a non-resident for foreign exchange administration purposes

... Negligible

Note: Numbers may not necessarily add up due to rounding

Source: Cash BOP Reporting System, Bank Negara Malaysia

Table A.23
Consumer Price Index (2000=100) Sub-groups of Food

	Weights (%)	2002	2003	2004
		Annual change (%)		
Food	33.8	0.7	1.3	2.2
of which:				
Food at Home	24.1	0.2	1.6	2.3
Rice, bread and other cereals	5.5	0.1	0.4	0.7
Meat	3.4	-1.3	2.4	4.3
Fish	4.9	1.0	1.3	3.3
Milk and eggs	2.1	1.0	2.2	2.6
Oils and fats	0.8	1.8	4.4	2.3
Fruits and vegetables	5.0	0.2	2.5	1.5
Sugar	0.5	-1.9	0.2	0.2
Coffee and tea	0.8	0.4	1.6	2.1
Other foods	1.1	0.3	0.5	1.3
Food away from home	9.7	2.0	0.7	2.1

Source: Department of Statistics, Malaysia

Table A.24
Producer Price Index (1989=100)

	Weights (%)	2000	2001	2002	2003	2004
		Annual change (%)				
Domestic Economy	100.0	3.1	-5.0	4.4	5.7	8.9
of which:						
Food and live animals chiefly for food	14.9	0.4	0.4	0.4	-0.2	3.6
Beverages and tobacco	2.1	0.4	1.8	3.9	0.9	1.6
Crude materials, inedible except fuels	18.0	1.3	-5.9	7.0	7.5	6.6
Mineral fuels, lubricants and related materials	18.8	33.9	-10.6	0.0	11.4	22.3
Animal and vegetable oils and fats	8.5	-31.9	-17.6	46.5	15.7	13.2
Chemicals and related products N.E.C	4.4	1.0	-1.1	-0.7	1.4	4.3
Manufactured goods	10.8	0.9	-0.5	-0.2	1.8	2.5
Machinery and transport equipment	18.4	-0.1	-0.1	-0.3	0.1	0.1
Miscellaneous manufactured articles	3.6	0.9	-0.6	-0.3	0.9	0.6
Other commodities and transactions	0.6	0.4	10.3	2.6	0.5	0.2
Local Production	79.3	3.6	-6.1	5.7	6.8	10.3
Imports	20.7	1.1	-0.3	-0.7	0.8	2.0

Source: Department of Statistics, Malaysia

Table A.25
New Supply of Purpose-Built Office Space and Retail Space in Malaysia

Year	Office Space		Retail Space	
	Square metres	Occupancy rate ¹ (%)	Square metres	Occupancy rate ¹ (%)
1995	460,618	94.7	395,006	74.6
1996	378,186	93.9	331,747	69.2
1997	1,378,989	92.7	1,658,174	77.7
1998	1,606,986	82.0	499,085	67.4
1999	768,633	82.1	97,960	75.7
2000	2,921,324	78.3	737,828	73.9
2001	547,864	77.8	257,743	75.6
2002	374,750	77.9	210,657	77.7
2003	169,548	80.0	507,637	77.9
2004 ^p (Jan-Sept)	221,532	81.9	265,324	79.6

¹ Refers to end period

^p Preliminary

Source: NAPIC, Valuation and Property Services Department

Table A.26
Average Monthly Rentals for Prime Office and Retail Space in the Klang Valley¹

Year	Prime Office Space		Prime Retail Space	
	RM/sq.m	Annual change (%)	RM/sq.m	Annual change (%)
1999	42	-8.7	175	8.0
2000	48	14.3	194	10.9
2001	48	0.9	215	11.0
2002	45	-6.7	226	5.0
2003	45	0.0	226	0.0
2004	46	2.2	242	7.1

¹ Refers to Kuala Lumpur and Selangor

Source: CH Williams Talhar & Wong Sdn. Bhd.

Table A.27
Broad Money (M3)

	Annual change					As at end- 2004
	2000	2001	2002	2003	2004	
	RM million					
Broad money (M3) ¹	21,906	13,022	31,607	48,524	68,004	617,654
Currency ²	-1,949	-92	1,751	2,233	2,608	28,552
Demand deposits	7,623	2,882	6,718	11,210	10,086	87,466
Broad quasi-money	16,232	10,232	23,138	35,082	55,311	501,636
<i>Fixed deposits</i>	8,207	-358	12,648	17,065	24,668	351,976
<i>Savings deposits</i>	6,380	4,454	5,590	5,602	6,129	68,587
<i>NIDs</i>	-932	600	3,575	1,965	8,179	19,156
<i>Repos</i>	-314	4,186	2,507	8,016	13,337	46,513
<i>Foreign currency deposits</i>	2,890	1,350	-1,182	2,434	2,998	15,403
Factors Affecting M3						
Net claims on Government	4,388	-1,542	11,538	12,949	-11,807	-3,242
<i>Claims on Government</i>	3,326	4,165	-867	3,960	8,649	41,556
<i>Less: Government deposits</i>	-1,062	5,707	-12,405	-8,989	20,457	44,798
Claims on private sector	25,968	20,335	27,737	31,287	30,261	596,606
<i>Loans</i>	21,566	17,081	19,288	21,468	39,815	515,165
<i>Securities</i>	4,402	3,255	8,449	9,819	-9,554	81,441
Net external operations	7,336	6,741	1,237	20,748	82,233	219,786
<i>Bank Negara Malaysia³</i>	1,633	7,722	7,564	27,131	75,072	213,169
<i>Banking system</i>	5,703	-980	-6,327	-6,383	7,161	6,617
Other influences	-15,786	-12,513	-8,905	-16,460	-32,683	-195,496

¹ Excludes interplacements among banking institutions

² Excludes holdings by banking system

³ Includes exchange rate revaluation loss/gain

Table A.28
Money Supply: Annual Change and Growth Rates

	M3 ⁵													
	Total		M2 ³										Deposits with other banking institutions ⁴	
			Total		M1 ¹						Narrow quasi-money ²			
					Total		Currency		Demand deposits					
RM m	%	RM m	%	RM m	%	RM m	%	RM m	%	RM m	%	RM m	%	
2000	21,906	5.0	17,564	5.2	4,769	6.5	-2,517	-10.2	7,287	15.0	12,795	4.9	4,342	4.5
2001	13,022	2.9	7,810	2.2	2,512	3.2	-115	-0.5	2,627	4.7	5,298	1.9	5,213	5.1
2002	31,607	6.7	21,030	5.8	8,344	10.3	1,749	7.9	6,595	11.3	12,686	4.5	10,576	9.9
2003	48,524	9.7	42,519	11.1	13,032	14.6	2,205	9.2	10,827	16.6	29,487	10.0	6,005	5.1
2004	68,004	12.4	108,116	25.4	12,179	11.9	2,530	9.7	9,649	12.7	95,937	29.6	-40,112	-32.5

¹ Currency in circulation and demand deposits of the private sector

² Comprising savings and fixed deposits, negotiable instruments of deposits (NIDs), repos and foreign currency deposits of the private sector placed with commercial banks and Islamic banks

³ M1 plus narrow quasi-money

⁴ Comprising fixed deposits and repos of the private sector placed with finance companies, merchant banks and discount houses. Also includes saving deposits with finance companies, negotiable instruments of deposits (NIDs) with finance companies and merchant banks, foreign currency deposits placed with merchant banks and call deposits with discount houses. Excludes interplacement among the banking institutions

⁵ M2 plus deposits placed with other banking institutions

Table A.29
Interest Rates (%)

	Average rates at end-year					Average rates at end-month in 2004											
	2000	2001	2002	2003	2004	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
3-month interbank	3.25	3.27	3.13	2.87	2.89	2.85	2.85	2.85	2.85	2.91	2.83	2.83	2.80	2.83	2.82	2.80	2.80
Commercial banks																	
Fixed deposit:																	
3-month	3.48	3.21	3.20	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
12-month	4.24	4.00	4.00	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70
Savings deposit	2.72	2.28	2.12	1.86	1.83	1.77	1.77	1.77	1.74	1.74	1.73	1.72	1.69	1.65	1.64	1.59	1.58
Base lending rate (BLR)	6.78	6.39	6.39	6.00	6.00	6.00	6.00	6.00	5.98	5.98	5.98	5.98	5.98	5.98	5.98	5.98	5.98
Finance companies																	
Fixed deposit:																	
3-month	3.52	3.22	3.20	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
12-month	4.27	4.01	4.00	3.68	3.66	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70
Savings deposit	3.44	2.94	2.65	2.18	2.20	2.14	2.14	2.14	2.11	2.11	1.99	1.93	1.79	1.93	1.99	2.04	1.98
Base lending rate (BLR)	7.95	7.45	7.45	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90
Treasury bills																	
(91 days)	2.98	2.73	2.82	2.77	2.68	2.54	2.49	2.49	2.58	2.57	2.34	2.34	2.51	2.52	2.35	1.84	1.96
Government securities																	
(1 year)	3.36	2.93	2.94	2.93	2.76	2.73	2.74	2.74	2.78	2.75	2.74	2.74	2.76	2.74	2.53	1.77	2.24
Government securities																	
(5 years)	4.80	3.18	3.15	4.28	3.92	4.08	4.16	4.16	4.35	4.41	4.28	4.28	4.27	4.09	3.95	3.60	3.64

Table A.30
Consolidated Public Sector Finance

	2000	2001	2002	2003	2004e
	RM million				
Revenue ¹	76,002	91,633	96,763	107,055	116,663
% growth	7.2	20.6	5.6	10.6	9.0
Operating expenditure	64,445	72,299	75,450	84,163	102,727
% growth	18.7	12.2	4.4	11.5	22.1
Current surplus of NFPEs ²	41,204	39,484	45,324	55,651	52,295
Current balance	52,761	58,818	66,637	78,543	66,231
% of GDP	15.4	17.6	18.5	19.9	14.8
Net development expenditure ³	50,439	59,724	69,125	83,315	67,772
% growth	8.7	18.4	15.7	20.5	-18.7
General government ⁴	27,079	35,692	36,828	43,155	33,638
NFPEs	23,360	24,032	32,297	40,160	34,135
Overall balance	2,322	-906	-2,488	-4,772	-1,541
% of GDP	0.7	-0.3	-0.7	-1.2	-0.3

¹ Excludes transfers within general government

² Refers to 34 NFPEs in 2003 and 2004; 36 NFPEs in 2002

³ Adjusted for transfers and net lending within public sector

⁴ Comprises Federal Government, state governments, statutory bodies and local governments

e Estimate

Note: Numbers may not add up due to rounding

Source: Ministry of Finance, state governments and non-financial public enterprises (NFPEs)

Table A.31
Major Industrial Countries: Key Economic Indicators

	2000	2001	2002	2003	2004e	2005f
	Annual change (%)					
REAL GDP						
Major Industrial Countries	3.8	1.2	1.6	2.0	3.4	2.6
United States	3.7	0.8	1.9	3.0	4.4	3.5
Japan	2.4	0.2	-0.3	1.4	2.6	1.3
Euro area	3.5	1.6	0.9	0.5	2.0	1.5
<i>Germany</i>	2.9	0.8	0.1	-0.1	1.6	1.0
United Kingdom	3.9	2.3	1.8	2.2	3.1	2.1
INFLATION						
Major Industrial Countries	2.2	2.1	1.5	1.8	2.0	2.1
United States	3.4	2.8	1.6	2.3	2.7	3.0
Japan	-0.7	-0.7	-0.9	-0.3	0.0	-0.1
Euro area	2.1	2.4	2.3	2.1	2.2	1.9
<i>Germany</i>	1.4	1.9	1.3	1.0	1.8	1.3
United Kingdom ¹	0.8	1.2	1.3	1.4	1.3	1.9
	% of labour force					
UNEMPLOYMENT						
Major Industrial Countries						
United States	4.0	4.8	5.8	6.0	5.5	5.4
Japan	4.7	5.0	5.4	5.3	4.7	4.5
Euro area	8.5	8.0	8.5	8.9	8.9	8.7
<i>Germany</i>	7.8	7.9	8.7	9.6	9.8	9.5
United Kingdom	5.5	5.1	5.2	5.0	4.8	4.8
	% of GDP					
CURRENT ACCOUNT BALANCE						
Major Industrial Countries						
United States	-4.2	-3.8	-4.5	-4.8	-5.5	-5.1
Japan	2.5	2.1	2.8	3.2	3.7	3.2
Euro area	-0.5	0.2	0.8	0.3	0.5	0.9
<i>Germany</i>	-1.4	0.1	2.2	2.2	3.7	4.8
United Kingdom	-2.5	-2.3	-1.7	-1.7	-2.4	-1.9
FISCAL BALANCE						
Major Industrial Countries						
United States	2.0	0.5	-2.4	-3.3	-3.3	-3.3
Japan	-6.9	-6.3	-6.9	-6.6	-6.8	-6.3
Germany	1.4	-1.4	-1.7	-1.9	-1.7	-1.7
United Kingdom	3.9	0.8	-1.7	-3.6	-3.2	-3.0

¹ Refers to Retail Price Index excluding mortgage interest

e Estimate

f Forecast

Source: IMF World Economic Outlook, September 2004
 OECD Economic Outlook, December 2004

Table A.32
East Asia: Key Economic Indicators

	2000	2001	2002	2003	2004e	2005f
REAL GDP	Annual change (%)					
Regional Countries	7.7	4.3	6.4	6.4	7.5	6.3 ~ 6.5
The People's Republic of China	8.0	7.5	8.3	9.3	9.5	8.5
Korea	8.5	3.8	7.0	3.1	4.7	4.0
Chinese Taipei	5.8	-2.2	3.9	3.3	5.7	4.2
Singapore	9.7	-1.9	2.2	1.4	8.4	3.0 ~5.0
Hong Kong China	10.2	0.5	1.9	3.2	7.5	4.5
Malaysia	8.9	0.3	4.1	5.3	7.1	5.0 ~6.0
Thailand	4.8	2.2	5.3	6.9	6.1	5.3 ~ 6.3
Indonesia	4.9	3.8	4.3	4.9	5.1	5.0 ~ 6.0
Philippines	6.0	1.8	4.3	4.7	6.1	5.3 ~ 6.3
CONSUMER PRICES	Annual change (%)					
Regional Countries	1.2	2.4	1.3	1.8	3.4	2.9 ~ 3.2
The People's Republic of China	0.4	0.7	-0.8	1.2	3.9	3.0
Korea	2.2	4.1	2.7	3.6	3.6	3.0
Chinese Taipei	1.3	0.0	-0.2	-0.3	1.6	1.9
Singapore	1.3	1.0	-0.4	0.5	1.7	1.0 ~ 2.0
Hong Kong China ¹	-3.8	-1.6	-3.0	-2.6	-0.4	1.5
Malaysia	1.6	1.4	1.8	1.2	1.4	2.5
Thailand	1.6	1.6	0.7	1.8	2.8	2.5 ~ 3.5
Indonesia	3.8	11.5	11.9	6.6	6.1	5.0 ~ 7.0
Philippines	4.4	6.1	3.1	3.1	5.9	5.0 ~ 6.0
CURRENT ACCOUNT BALANCE	% of GDP					
Regional Countries						
The People's Republic of China	1.9	1.5	2.8	3.2	2.4	2.8
Korea	2.4	1.7	1.0	2.0	3.1	3.3
Chinese Taipei	2.9	6.5	9.1	10.2	6.9	6.0
Singapore	14.3	18.7	21.4	30.9	25.7	23.9
Hong Kong China	4.3	6.1	7.9	10.7	10.0	9.6
Malaysia	9.4	8.3	8.4	12.9	12.6	14.1
Thailand	7.6	5.4	5.5	5.6	3.8	2.0
Indonesia	5.3	4.8	4.5	3.5	2.9	1.9
Philippines	8.4	1.9	5.8	4.9	2.8	1.8
FISCAL BALANCE²	% of GDP					
Regional Countries						
The People's Republic of China	-3.6	-3.1	-3.3	-2.8	-2.2	-2.0
Korea	1.1	1.6	3.9	1.8	n.a.	n.a.
Chinese Taipei	-3.2	-6.6	-3.0	-2.5	n.a.	n.a.
Singapore	2.5	-1.8	0.1	-1.2	-0.8	n.a.
Hong Kong China	-0.6	-5.0	-4.9	-3.3	n.a.	n.a.
Malaysia	-5.7	-5.5	-5.6	-5.3	-4.3	n.a.
Thailand	-2.2	-2.4	-1.4	0.4	n.a.	n.a.
Indonesia	-5.1	-2.3	-1.7	-1.9	-1.2	n.a.
Philippines	-4.0	-4.0	-5.3	-4.6	-3.8	-3.4

¹ Refers to composite prices

² Refers to central government balance

e Estimate

f Forecast

n.a. Not available

Source: National Sources
IMF World Economic Outlook, September 2004

Table A.33
Sources and Uses of Funds of the Financial System

	2000	2001	2002	2003	2004p
	RM million				
Sources of Funds:					
Capital, reserves and profit	120,990.7	123,863.2	134,871.7	148,997.5	164,006.2
Currency	26,708.9	25,385.4	27,137.4	29,445.4	32,353.9
Demand deposits	83,205.3	92,129.0	87,539.5	92,117.8	124,333.4
Other deposits ¹ (of which):	503,079.1	508,836.0	547,135.3	617,286.6	711,241.9
<i>Public sector</i>	45,385.0	44,971.3	44,767.7	40,563.0	39,175.5
<i>Other financial institutions</i>	110,791.5	102,161.7	122,405.2	161,311.5	197,022.6
<i>Private sector</i>	339,770.3	354,996.6	372,884.1	406,049.3	461,718.4
<i>Foreign</i>	7,132.3	6,706.4	7,078.4	9,362.8	13,325.4
Borrowings	34,820.5	37,380.8	44,948.0	48,715.3	51,231.4
Funds from other financial institutions	67,603.3	68,552.4	70,836.8	87,571.5	72,028.7
<i>Domestic</i> ²	51,355.6	53,448.2	46,973.0	61,837.8	34,434.9
<i>Foreign</i>	16,247.7	15,104.2	23,863.8	25,733.6	37,593.7
Insurance, provident and pension funds	236,640.1	251,409.8	274,384.5	305,657.0	339,216.1
Other liabilities	190,138.3	193,163.0	208,266.6	233,289.0	268,177.1
Total Liabilities	1,263,186.3	1,300,719.6	1,395,119.8	1,563,080.0	1,762,588.8
Uses of Funds:					
Currency	8,834.4	5,336.7	7,369.8	5,573.8	6,066.8
Deposits with other financial institutions	183,470.2	177,102.0	187,883.0	226,303.7	247,594.0
<i>Domestic</i>	162,274.1	156,662.9	166,670.3	211,075.6	214,010.0
<i>Foreign</i>	21,196.1	20,439.1	21,212.7	15,228.0	33,584.0
Loans and advances	512,428.5	528,348.3	560,459.4	599,285.5	655,557.8
<i>Public sector</i>	5,529.4	5,188.8	10,191.0	4,670.1	5,007.7
<i>Other financial institutions</i>	26,450.3	25,984.9	23,746.4	24,295.3	24,385.1
<i>Private sector</i>	477,954.0	494,977.2	524,393.4	567,980.1	623,497.6
<i>Foreign</i>	2,494.8	2,197.4	2,128.5	2,340.0	2,667.4
Securities	298,033.1	336,379.3	361,113.3	409,488.6	429,771.6
<i>Treasury bills</i>	4,260.4	4,063.5	5,680.0	3,539.4	440.4
<i>Commercial bills</i>	12,312.0	12,222.5	13,321.8	13,468.4	8,403.7
<i>Malaysian Government Securities (MGS)</i>	88,197.3	103,714.8	104,354.9	125,165.0	139,757.6
<i>Corporate</i> ³	186,728.5	207,130.1	226,671.9	254,197.9	268,163.7
<i>Private Debt Securities (PDS)</i>	n.a.	n.a.	n.a.	122,237.8	129,210.1
<i>Equities</i>	n.a.	n.a.	n.a.	131,960.1	138,953.6
<i>Foreign</i>	1,233.9	2,720.3	3,189.7	3,429.0	4,584.3
<i>Others</i>	5,301.1	6,528.0	7,894.9	9,688.7	8,421.9
Gold and forex reserves	109,835.5	113,542.3	127,515.1	166,139.3	249,704.1
Other assets	150,584.5	140,011.1	150,779.3	156,289.1	173,894.4
Total Assets	1,263,186.3	1,300,719.6	1,395,119.8	1,563,080.0	1,762,588.8

¹ Equals savings, fixed and other (NIF, LPHT, etc.) deposits + NIDs + repos

² Includes statutory reserves of banking institutions

³ Breakdown of Corporate Securities between Private Debt Securities (PDS) and Equities available from 2003

p Preliminary

n.a. Not available

Table A.34
Commercial Banks¹: Commitments and Contingencies

	As at end-									
	2000		2001		2002		2003		2004	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
Assets sold with recourse and commitments with drawdown	12,249.3	4.0	11,282.3	3.3	11,440.7	2.7	13,817.4	2.9	17,352.4	2.8
Credit extension commitments	137,597.3	44.4	159,824.0	46.4	167,530.0	39.9	169,490.0	35.8	198,002.5	31.7
Direct credit substitutes	14,999.8	4.8	13,894.6	4.0	12,705.8	3.0	14,156.4	3.0	14,232.5	2.3
Foreign exchange related contracts	84,506.6	27.3	81,445.1	23.6	85,361.0	20.4	101,288.1	21.4	176,020.7	28.2
Interest rate related contracts	15,987.1	5.2	32,667.8	9.5	90,528.5	21.6	121,567.6	25.7	159,931.1	25.6
Trade-related contingencies	14,785.5	4.8	13,465.3	3.9	17,438.5	4.2	19,404.3	4.1	22,409.2	3.6
Transaction-related contingencies	18,485.7	6.0	19,025.6	5.5	20,639.0	4.9	20,448.1	4.3	20,250.6	3.2
Underwriting obligations	1,664.4	0.5	1,768.1	0.5	1,952.0	0.5	1,808.4	0.4	1,466.9	0.2
Others	9,518.3	3.1	11,293.9	3.3	11,838.6	2.8	11,600.3	2.4	14,593.0	2.3
Total	309,794.0	100.0	344,666.6	100.0	419,434.0	100.0	473,580.6	100.0	624,259.0	100.0

¹ Excludes Islamic banks

Note: Numbers may not necessarily add up due to rounding

Table A.35
Finance Companies: Commitments and Contingencies

	As at end-											
	2000		2001		2002		2003		2004			
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
Assets sold with recourse and commitments with drawdown	8,186.1	41.8	9,990.7	48.9	13,983.8	53.0	13,010.2	51.4	7,963.5	50.1		
Credit extension commitments	9,640.4	49.2	8,779.9	43.0	9,136.1	34.6	9,241.1	36.5	4,718.1	29.7		
Direct credit substitutes	611.0	3.1	198.3	1.0	141.6	0.5	136.3	0.5	52.0	0.3		
Foreign exchange related contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Interest rate related contracts	1,007.0	5.1	1,389.0	6.8	3,109.0	11.8	2,929.0	11.6	3,160.0	19.9		
Trade-related contingencies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Transaction-related contingencies	41.6	0.2	40.7	0.2	29.1	0.1	15.9	0.1	12.9	0.1		
Underwriting obligations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Others	105.4	0.5	32.6	0.2	0.0	0.0	0.0	0.0	0.0	0.0		
Total	19,591.7	100.0	20,431.3	100.0	26,399.5	100.0	25,332.6	100.0	15,906.5	100.0	15,906.5	100.0

Note: Numbers may not necessarily add up due to rounding

**Table A.36
Merchant Banks: Commitments and Contingencies**

	As at end-											
	2000		2001		2002		2003		2004			
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
Assets sold with recourse and commitments with drawdown	161.0	0.6	1,425.5	2.9	1,736.0	2.2	1,595.2	1.3	2,493.7	1.4		
Credit extension commitments	4,114.8	16.0	2,639.7	5.4	2,089.1	2.7	2,545.9	2.1	2,337.6	1.3		
Direct credit substitutes	2,111.4	8.2	1,325.1	2.7	1,039.3	1.3	1,226.8	1.0	1,126.2	0.6		
Foreign exchange related contracts	964.7	3.8	1,320.1	2.7	1,506.6	1.9	1,459.9	1.2	2,877.6	1.6		
Interest rate related contracts	15,686.3	61.0	39,658.8	81.2	70,701.1	89.7	115,332.1	92.9	169,300.3	94.1		
Trade-related contingencies	1.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Transaction-related contingencies	886.0	3.4	790.4	1.6	749.0	1.0	818.2	0.7	676.6	0.4		
Underwriting obligations	1,653.5	6.4	1,617.5	3.3	937.5	1.2	1,139.0	0.9	1,029.6	0.6		
Others	118.3	0.5	80.0	0.2	44.1	0.1	55.4	0.0	44.6	0.0		
Total	25,697.1	100.0	48,857.2	100.0	78,802.7	100.0	124,172.6	100.0	179,886.2	100.0		

Note: Numbers may not necessarily add up due to rounding

Table A.37
Commercial Banks¹: Income and Expenditure

	For the financial year			For the calendar year		
	2001	2002	2003	2002	2003	2004 ^p
	RM million					
Interest income net of interest-in-suspense (<i>Interest-in-suspense</i>)	24,969.7	25,157.7	25,832.4	25,055.5	26,383.7	30,120.2
Less: Interest expense	3,488.2	3,959.0	3,296.1	3,759.7	3,149.6	2,562.2
Net interest income	12,961.4	12,876.2	13,105.7	12,808.6	13,400.2	15,346.6
Add: Fee-based income	12,008.4	12,281.5	12,726.7	12,247.0	12,983.5	14,773.6
Less: Staff cost	2,429.6	2,827.1	3,083.7	2,871.8	3,267.3	3,889.2
Overheads	3,624.3	3,635.1	3,776.1	3,688.1	3,879.3	4,512.1
Gross operating profit	3,641.8	4,116.4	4,314.9	4,175.3	4,328.2	5,042.4
Less: Loan loss and other provisions	7,171.9	7,357.1	7,719.4	7,255.3	8,043.4	9,108.3
Gross operating profit after provision	6,003.2	3,984.2	2,646.6	3,807.4	2,869.3	3,905.7
Add: Other income	1,168.7	3,372.8	5,072.8	3,447.9	5,174.1	5,202.5
Pre-tax profit	4,644.3	6,359.7	6,772.3	6,357.3	6,727.9	8,094.3

¹ Excludes Islamic banks

^p Preliminary

Note: Numbers may not necessarily add up due to rounding

Table A.38
Finance Companies: Income and Expenditure

	For the financial year			For the calendar year		
	2001	2002	2003	2002	2003	2004 ^p
	RM million					
Interest income net of interest-in-suspense (<i>Interest-in-suspense</i>)	7,637.4	9,299.7	8,956.8	8,824.1	9,202.4	7,892.9
Less: Interest expense	1,161.5	1,452.4	1,339.4	1,521.6	1,327.7	968.5
Net interest income	3,375.8	4,094.5	3,955.1	3,884.2	4,005.6	3,455.1
Add: Fee-based income	4,261.6	5,205.1	5,001.8	4,939.8	5,196.8	4,437.8
Less: Staff cost	224.8	103.0	88.1	104.2	100.9	88.1
Overheads	663.0	802.1	785.2	783.0	812.7	687.3
Gross operating profit	786.8	1,093.9	934.0	1,018.5	959.4	895.1
Less: Loan loss and other provisions	3,036.6	3,412.2	3,370.6	3,242.6	3,525.6	2,943.4
Gross operating profit after provision	1,371.6	1,524.4	971.8	1,370.9	1,022.7	368.6
Add: Other income	1,664.9	1,887.8	2,398.7	1,871.7	2,502.9	2,574.9
Pre-tax profit	2,034.1	2,412.0	2,575.5	2,379.4	2,643.7	2,739.4

^p Preliminary

Note: Numbers may not necessarily add up due to rounding

Table A.39
Merchant Banks: Income and Expenditure

	For the financial year			For the calendar year		
	2001	2002	2003	2002	2003	2004 ^p
	RM million					
Interest income net of interest-in-suspense (<i>Interest-in-suspense</i>)	1,783.7 313.8	1,714.3 328.1	1,624.3 258.1	1,601.0 296.8	1,636.5 220.9	1,645.8 173.0
Less: Interest expense	1,176.9	1,138.7	1,081.7	1,070.1	1,145.7	1,173.4
Net interest income	606.8	575.5	542.6	530.9	490.8	472.5
Add: Fee-based income	296.3	306.2	332.6	338.2	327.6	350.4
Less: Staff cost	204.9	214.8	263.1	226.5	260.6	297.2
Overheads	118.1	117.0	130.8	121.3	133.4	154.6
Gross operating profit	580.1	549.9	481.4	521.2	424.3	371.1
Less: Loan loss and other provisions	894.7	371.6	306.0	318.2	137.4	56.3
Gross operating profit after provision	-314.6	178.3	175.3	203.1	287.0	314.9
Add: Other income	624.6	488.3	519.6	388.3	398.2	550.7
Pre-tax profit	310.0	666.6	695.0	591.3	685.2	865.5

^p Preliminary

Note: Numbers may not necessarily add up due to rounding

Table A.40
Commercial Banks¹ and Finance Companies: Lending Guidelines to the Priority Sectors

	Compliance Date of 31 December 2004	
	2003/2004 Lending Guidelines	
	Target	Achieved
Housing Loan Commitments		
Total number of houses (units)	100,000	160,272
Non-compliance (no. of institutions)	–	8
Loans to Small and Medium Enterprises		
Total loans approved (RM billion)	28.1	44.7
Non-compliance (no. of institutions)	–	6

¹ Including performance of Islamic banks

Table A.41
Commercial Banks¹: Direction of Lending

As at end-	Loans by Sectors (RM million)						% share			
	2000	2001	2002	2003	2004	2000	2001	2002	2003	2004
Business enterprises	183,337.0	180,310.0	179,580.1	177,547.5	194,323.8	59.5	56.8	54.6	51.3	44.5
Households	94,459.7	107,402.9	122,806.1	140,998.2	213,386.9	30.6	33.8	37.3	40.7	48.8
Others	30,559.8	29,687.8	26,648.1	27,484.4	29,194.4	9.9	9.4	8.1	7.9	6.7
Total²	308,356.6	317,400.7	329,034.3	346,030.0	436,905.1					
Agriculture, hunting, forestry and fishing	9,277.9	9,935.6	10,010.8	9,090.2	9,708.6	3.0	3.1	3.0	2.6	2.2
Mining and quarrying	1,151.5	996.6	805.7	927.1	868.2	0.4	0.3	0.2	0.3	0.2
Manufacturing	56,489.0	55,949.5	55,090.8	55,122.2	58,133.3	18.3	17.6	16.7	15.9	13.3
Electricity, gas and water supply	6,838.2	4,383.2	5,595.1	4,587.6	4,744.8	2.2	1.4	1.7	1.3	1.1
Wholesale and retail trade, restaurants and hotels	31,218.9	31,565.9	32,500.5	34,465.4	40,710.2	10.1	9.9	9.9	10.0	9.3
Wholesale trade	17,771.9	18,183.7	19,047.5	20,183.3	24,553.2	5.8	5.7	5.8	5.8	5.6
Retail trade	9,169.1	9,424.6	9,788.0	10,343.6	12,170.6	3.0	3.0	3.0	3.0	2.8
Restaurants and hotels	4,277.8	3,957.7	3,664.9	3,938.4	3,986.4	1.4	1.2	1.1	1.1	0.9
Broad property sector	117,502.7	129,269.9	139,615.3	154,985.5	187,382.6	38.1	40.7	42.4	44.8	42.9
Construction	25,342.7	24,286.3	22,871.8	21,113.8	24,629.9	8.2	7.7	7.0	6.1	5.6
Purchase of residential property	59,094.7	71,052.3	83,747.2	98,762.4	122,189.1	19.2	22.4	25.5	28.5	28.0
Purchase of non-residential property	21,172.1	21,285.0	21,691.3	23,376.2	28,350.7	6.9	6.7	6.6	6.8	6.5
Real estate	11,893.2	12,646.3	11,305.0	11,733.1	12,212.8	3.9	4.0	3.4	3.4	2.8
Transport, storage and communication	8,712.1	7,546.6	7,508.1	8,080.3	8,167.9	2.8	2.4	2.3	2.3	1.9
Financial, insurance and business services	28,331.1	29,628.1	27,256.4	26,982.4	29,460.7	9.2	9.3	8.3	7.8	6.7
Financial services	21,139.8	21,545.4	19,715.1	19,824.2	20,514.6	6.9	6.8	6.0	5.7	4.7
Insurance	256.7	533.5	587.9	191.6	124.3	0.1	0.2	0.2	0.1	0.0
Business services	6,934.6	7,549.2	6,953.4	6,966.6	8,821.8	2.2	2.4	2.1	2.0	2.0
Consumption credit	19,679.6	21,078.9	22,942.4	24,868.0	66,686.8	6.4	6.6	7.0	7.2	15.3
Personal uses	12,035.0	12,277.2	13,131.9	13,626.3	15,555.2	3.9	3.9	4.0	3.9	3.6
Credit cards	5,987.6	7,290.2	8,962.4	10,487.3	12,711.2	1.9	2.3	2.7	3.0	2.9
Purchase of consumer durable goods	691.5	433.4	323.8	311.2	271.1	0.2	0.1	0.1	0.1	0.1
Purchase of passenger cars	965.5	1,078.1	524.3	443.2	38,149.3	0.3	0.3	0.2	0.1	8.7
Purchase of securities	15,235.8	14,166.5	15,460.0	14,248.9	16,939.7	4.9	4.5	4.7	4.1	3.9
Purchase of transport vehicles	131.7	121.9	58.9	54.4	890.1	0.0	0.0	0.0	0.0	0.2
Community, social and personal services	4,689.6	4,584.2	4,511.1	3,744.1	4,427.2	1.5	1.4	1.4	1.1	1.0
Others	9,098.4	8,173.7	7,679.3	8,874.0	8,785.0	3.0	2.6	2.3	2.6	2.0

¹ Excludes Islamic banks

² Includes loans sold to Cagamas

Note: Numbers may not necessarily add up due to rounding

Table A.42
Finance Companies: Direction of Lending

As at end-	Loans by Sectors (RM million)					% share				
	2000	2001	2002	2003	2004	2000	2001	2002	2003	2004
Business enterprises	25,106.7	24,185.4	21,951.0	21,568.3	11,644.9	29.8	26.1	21.8	20.2	20.8
Households	57,981.4	67,777.0	77,908.9	84,704.9	44,138.4	68.9	73.1	77.5	79.2	78.7
Others	1,048.2	716.2	611.9	621.2	307.0	1.2	0.8	0.6	0.6	0.5
Total¹	84,136.3	92,678.6	100,471.7	106,894.4	56,090.3					
Agriculture, hunting, forestry and fishing	732.5	641.0	562.9	569.4	483.2	0.9	0.7	0.6	0.5	0.9
Mining and quarrying	187.0	175.9	113.0	106.3	59.3	0.2	0.2	0.1	0.1	0.1
Manufacturing	2,891.0	3,004.3	2,513.9	2,763.2	1,904.5	3.4	3.2	2.5	2.6	3.4
Electricity, gas and water supply	59.1	46.9	50.1	50.8	28.6	0.1	0.1	0.0	0.0	0.1
Wholesale and retail trade, restaurants and hotels	3,283.4	3,350.7	3,466.0	3,635.2	1,593.9	3.9	3.6	3.4	3.4	2.8
Wholesale trade	1,122.5	1,340.8	1,361.7	1,428.4	561.1	1.3	1.4	1.4	1.3	1.0
Retail trade	1,618.9	1,504.6	1,576.1	1,623.5	684.9	1.9	1.6	1.6	1.5	1.2
Restaurants and hotels	542.0	505.3	528.1	583.3	348.0	0.6	0.5	0.5	0.5	0.6
Broad property sector	25,400.2	26,021.8	25,880.9	25,519.5	12,226.5	30.2	28.1	25.8	23.9	21.8
Construction	6,137.6	6,015.7	5,504.1	5,332.2	2,708.1	7.3	6.5	5.5	5.0	4.8
Purchase of residential property	12,417.2	13,035.6	14,042.2	14,645.5	7,009.2	14.8	14.1	14.0	13.7	12.5
Purchase of non-residential property	5,318.6	5,427.5	4,895.8	4,408.0	1,825.9	6.3	5.9	4.9	4.1	3.3
Real estate	1,526.8	1,543.0	1,438.7	1,133.8	683.3	1.8	1.7	1.4	1.1	1.2
Transport, storage and communication	2,077.4	1,863.8	1,785.2	1,649.5	1,295.9	2.5	2.0	1.8	1.5	2.3
Financial, insurance and business services	1,968.1	1,458.2	1,419.2	1,380.3	688.6	2.3	1.6	1.4	1.3	1.2
Financial services	616.4	373.9	271.5	237.2	153.3	0.7	0.4	0.3	0.2	0.3
Insurance	20.0	16.3	16.5	14.4	2.9	0.0	0.0	0.0	0.0	0.0
Business services	1,331.7	1,068.0	1,131.2	1,128.6	532.4	1.6	1.2	1.1	1.1	0.9
Consumption credit	38,743.4	46,794.0	56,880.5	63,592.9	34,960.4	46.0	50.5	56.6	59.5	62.3
Personal uses	802.1	904.6	789.5	953.3	804.7	1.0	1.0	0.8	0.9	1.4
Credit cards	1,372.0	1,521.9	1,601.2	1,658.8	1,396.8	1.6	1.6	1.6	1.6	2.5
Purchase of consumer durable goods	104.7	39.5	38.9	21.3	10.7	0.1	0.0	0.0	0.0	0.0
Purchase of passenger cars	36,464.6	44,328.0	54,450.9	60,959.5	32,748.3	43.3	47.8	54.2	57.0	58.4
Purchase of securities	5,895.7	4,788.1	3,950.5	3,621.6	723.5	7.0	5.2	3.9	3.4	1.3
Purchase of transport vehicles	1,509.1	3,190.7	2,570.1	2,577.4	1,530.7	1.8	3.4	2.6	2.4	2.7
Community, social and personal services	919.7	952.0	962.0	1,062.4	515.4	1.1	1.0	1.0	1.0	0.9
Others	469.7	391.2	317.6	366.0	79.7	0.6	0.4	0.3	0.3	0.1

¹ Includes loans sold to Cagamas

Note: Numbers may not necessarily add up due to rounding

Table A.43
Merchant Banks: Direction of Lending

As at end-	Loans by Sectors (RM million)					% share				
	2000	2001	2002	2003	2004	2000	2001	2002	2003	2004
Business enterprises	15,733.0	13,304.0	12,282.6	9,897.8	8,355.7	90.6	91.1	91.1	89.6	87.7
Households	464.7	337.3	317.1	383.1	560.1	2.7	2.3	2.4	3.5	5.9
Others	1,165.4	965.5	881.4	762.1	610.6	6.7	6.6	6.5	6.9	6.4
Total¹	17,363.1	14,606.8	13,481.0	11,042.9	9,526.4					
Agriculture, hunting, forestry and fishing	1,019.7	864.4	807.4	652.3	445.5	5.9	5.9	6.0	5.9	4.7
Mining and quarrying	88.4	87.5	69.2	47.7	47.4	0.5	0.6	0.5	0.4	0.5
Manufacturing	2,222.6	2,205.0	2,012.1	1,667.9	1,330.1	12.8	15.1	14.9	15.1	14.0
Electricity, gas and water supply	704.7	455.3	779.8	384.7	413.7	4.1	3.1	5.8	3.5	4.3
Wholesale and retail trade, restaurants and hotels	945.4	806.8	705.2	655.3	735.3	5.4	5.5	5.2	5.9	7.7
<i>Wholesale trade</i>	278.1	172.8	156.5	97.4	129.3	1.6	1.2	1.2	0.9	1.4
<i>Retail trade</i>	213.5	190.7	148.3	92.8	130.4	1.2	1.3	1.1	0.8	1.4
<i>Restaurants and hotels</i>	453.8	443.3	400.4	465.1	475.6	2.6	3.0	3.0	4.2	5.0
Broad property sector	4,798.2	4,383.3	3,859.9	2,858.8	2,874.5	27.6	30.0	28.6	25.9	30.2
<i>Construction</i>	3,084.5	2,800.4	2,495.3	1,708.0	1,949.5	17.8	19.2	18.5	15.5	20.5
<i>Purchase of residential property</i>	75.0	73.5	77.1	78.2	80.3	0.4	0.5	0.6	0.7	0.8
<i>Purchase of non-residential property</i>	225.8	247.3	209.0	150.0	111.9	1.3	1.7	1.6	1.4	1.2
<i>Real estate</i>	1,412.9	1,262.1	1,078.4	922.6	732.7	8.1	8.6	8.0	8.4	7.7
Transport, storage and communication	971.6	594.7	363.0	845.3	320.5	5.6	4.1	2.7	7.7	3.4
Financial, insurance and business services	1,230.7	1,026.7	938.3	633.1	564.5	7.1	7.0	7.0	5.7	5.9
<i>Financial services</i>	860.5	710.8	768.2	535.2	520.7	5.0	4.9	5.7	4.8	5.5
<i>Insurance</i>	21.3	5.5	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0
<i>Business services</i>	348.8	310.4	170.2	97.9	43.8	2.0	2.1	1.3	0.9	0.5
Consumption credit	45.3	44.7	40.3	57.0	139.1	0.3	0.3	0.3	0.5	1.5
<i>Personal uses</i>	36.5	32.5	21.1	35.5	118.1	0.2	0.2	0.2	0.3	1.2
<i>Credit cards</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Purchase of consumer durable goods</i>	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Purchase of passenger cars</i>	8.8	12.1	19.1	21.5	20.9	0.1	0.1	0.1	0.2	0.2
Purchase of securities	3,278.2	2,199.6	1,981.6	1,709.4	1,468.4	18.9	15.1	14.7	15.5	15.4
Purchase of transport vehicles	0.2	0.8	0.3	0.5	0.5	0.0	0.0	0.0	0.0	0.0
Community, social and personal services	381.3	367.4	203.9	98.4	69.1	2.2	2.5	1.5	0.9	0.7
Others	1,676.8	1,570.8	1,720.0	1,432.6	1,117.9	9.7	10.8	12.8	13.0	11.7

¹ Includes loans sold to Cagamas

Note: Numbers may not necessarily add up due to rounding

Table A.44
Commercial Banks¹: Non-performing Loans by Sector

As at end-	NPL by sector (RM million)					As percentage of total loans to the sector (%)				
	2000	2001	2002	2003	2004	2000	2001	2002	2003	2004
Business enterprises	28,164.7	37,022.8	32,900.4	28,921.0	27,374.9	13.2	17.6	15.9	14.0	11.9
Households	6,865.3	8,616.2	9,882.3	10,982.2	14,026.6	7.9	8.7	8.6	8.4	7.1
Others	630.6	1,273.1	1,150.0	866.9	891.8	6.9	15.6	15.0	9.8	10.2
Total	35,660.6	46,912.1	43,932.7	40,770.1	42,293.3					
Agriculture, hunting, forestry and fishing	556.3	737.6	825.7	672.1	580.8	6.0	7.4	8.2	7.4	6.0
Mining and quarrying	150.4	173.8	109.2	101.3	56.6	13.1	17.4	13.6	10.9	6.5
Manufacturing	7,714.6	10,662.9	10,857.5	8,620.1	7,491.4	13.7	19.1	19.7	15.6	12.9
Electricity, gas and water supply	179.5	208.7	196.3	1,316.8	1,210.4	2.6	4.8	3.5	28.7	25.5
Wholesale and retail trade, restaurants and hotels	4,021.8	4,219.0	3,524.6	3,816.5	3,770.8	12.9	13.4	10.8	11.1	9.3
Wholesale trade	1,869.6	1,924.1	1,630.5	1,565.9	1,497.8	10.5	10.6	8.6	7.8	6.1
Retail trade	1,057.6	1,127.9	1,007.9	1,245.4	1,115.3	11.5	12.0	10.3	12.0	9.2
Restaurants and hotels	1,094.6	1,166.9	886.2	1,005.2	1,157.7	25.6	29.5	24.2	25.5	29.0
Broad property sector	13,818.5	18,951.2	18,635.3	17,701.7	20,029.8	11.8	14.7	13.3	11.4	10.7
Construction	5,395.4	7,366.9	6,508.3	5,054.4	5,072.3	21.3	30.3	28.5	23.9	20.6
Purchase of residential property	3,342.8	4,939.3	6,425.2	7,523.5	9,613.6	5.7	7.0	7.7	7.6	7.9
Purchase of non-residential property	2,540.4	2,839.0	2,785.1	2,584.9	3,044.0	12.0	13.3	12.8	11.1	10.7
Real estate	2,539.9	3,806.0	2,916.7	2,538.9	2,299.9	21.4	30.1	25.8	21.6	18.8
Transport, storage and communication	1,090.8	796.1	751.5	776.7	519.7	12.5	10.5	10.0	9.6	6.4
Finance, insurance and business services	2,387.7	3,856.6	2,361.8	1,805.9	1,605.2	8.4	13.0	8.7	6.7	5.4
Financial services	1,276.6	2,439.7	1,239.1	811.5	625.1	6.0	11.3	6.3	4.1	3.0
Insurance	164.5	41.1	31.8	17.0	3.3	64.1	7.7	5.4	8.9	2.7
Business services	946.6	1,375.8	1,090.9	977.4	976.8	13.7	18.2	15.7	14.0	11.1
Consumption credit	2,016.7	1,986.3	2,082.7	2,198.4	2,214.9	10.8	9.9	9.3	9.0	7.8
Personal uses	1,661.6	1,621.2	1,675.4	1,681.5	1,631.2	13.8	13.2	12.8	12.3	10.5
Credit cards	290.6	312.6	364.1	477.7	552.4	4.9	4.3	4.1	4.6	4.3
Purchase of consumer durable goods	64.5	52.5	43.1	39.2	31.3	9.3	12.1	13.3	12.6	11.6
Purchase of securities	2,192.1	2,927.7	2,389.6	2,250.4	2,130.1	14.4	20.7	15.5	15.8	12.6
Purchase of transport vehicles ²	409.8	226.7	179.7	135.1	1,133.0	37.4	18.9	30.8	27.1	2.9
Community, social and personal services	491.7	892.3	868.8	508.4	658.9	10.5	19.5	19.3	13.6	14.9

¹ Excludes Islamic banks

² Includes purchase of passenger cars

Note: Numbers may not necessarily add up due to rounding

Table A.45
Finance Companies: Non-performing Loans by Sector

As at end-	NPL by sector (RM million)					As percentage of total loans to the sector (%)				
	2000	2001	2002	2003	2004	2000	2001	2002	2003	2004
Business enterprises	7,904.3	9,026.6	8,474.9	7,466.2	4,147.3	28.2	33.6	34.3	31.2	34.1
Households	6,205.9	6,046.7	5,747.9	5,547.8	3,246.6	11.2	9.2	7.6	6.7	7.4
Others	145.2	220.7	135.6	93.2	29.9	30.9	56.4	42.7	25.5	37.7
Total	14,255.4	15,294.0	14,358.4	13,107.2	7,423.8					
Agriculture, hunting, forestry and fishing	120.3	100.0	59.9	55.2	35.0	16.4	15.6	10.6	9.7	7.2
Mining and quarrying	59.4	70.3	45.6	37.5	23.3	31.8	40.0	40.4	35.3	39.3
Manufacturing	768.1	870.8	859.1	641.0	358.3	26.6	29.0	34.2	23.2	18.8
Electricity, gas and water supply	15.9	16.7	17.8	5.6	1.6	26.9	35.5	35.6	11.0	5.7
Wholesale and retail trade, restaurants and hotels	511.8	568.2	610.7	533.2	297.3	15.6	17.0	17.6	14.7	18.7
Wholesale trade	153.9	158.0	191.5	148.1	63.0	13.7	11.8	14.1	10.4	11.2
Retail trade	210.0	203.4	189.1	149.8	99.4	13.0	13.5	12.0	9.2	14.5
Restaurants and hotels	147.9	206.7	230.1	235.3	134.9	27.3	40.9	43.6	40.3	38.8
Broad property sector	5,910.6	6,919.0	6,900.2	7,069.4	4,046.7	23.3	26.6	26.7	27.7	33.1
Construction	2,060.3	2,328.8	2,139.7	2,233.0	1,242.0	33.6	38.7	38.9	41.9	45.9
Purchase of residential property	1,712.2	1,801.9	2,058.7	2,281.2	1,304.5	13.8	13.8	14.7	15.6	18.6
Purchase of non-residential property	1,551.1	1,998.5	1,945.2	1,965.2	1,044.1	29.2	36.8	39.7	44.6	57.2
Real estate	587.0	789.8	756.6	590.0	456.1	38.4	51.2	52.6	52.0	66.7
Transport, storage and communication	750.2	735.3	616.7	337.1	166.1	36.1	39.5	34.5	20.4	12.8
Finance, insurance and business services	554.7	637.0	604.0	433.2	245.3	28.2	43.7	42.6	31.4	35.6
Financial services	257.4	344.3	243.2	210.7	146.5	41.7	92.1	89.6	88.8	95.5
Insurance	4.2	1.2	1.0	1.0	0.3	21.0	7.3	5.9	6.8	12.0
Business services	293.1	291.6	359.9	221.4	98.5	22.0	27.3	31.8	19.6	18.5
Consumption credit	313.7	354.7	264.6	281.4	188.7	13.8	14.4	10.9	10.7	8.5
Personal uses	210.8	239.4	180.0	180.4	81.1	26.3	26.5	22.8	18.9	10.1
Credit cards	87.2	96.8	70.1	96.1	104.6	6.4	6.4	4.4	5.8	7.5
Purchase of consumer durable goods	15.8	18.5	14.5	5.0	3.0	15.1	46.8	37.2	23.3	28.1
Purchase of securities	1,344.7	1,374.2	1,161.7	895.8	396.8	22.8	28.7	29.4	24.7	54.9
Purchase of transport vehicles ¹	3,507.6	3,203.0	2,843.7	2,537.2	1,554.9	9.2	6.7	5.0	4.0	4.5
Community, social and personal services	253.2	224.2	238.8	187.4	79.7	27.5	23.5	24.8	17.6	15.5

¹ Includes purchase of passengers cars
Note: Numbers may not necessarily add-up due to rounding

Table A.46
Merchant Banks: Non-performing Loans by Sector

As at end-	NPL by sector (RM million)					As percentage of total loans to the sector (%)				
	2000	2001	2002	2003	2004	2000	2001	2002	2003	2004
Business enterprises	2,464.6	3,597.7	3,222.7	2,314.5	2,014.9	17.7	30.4	30.3	26.8	27.0
Households	464.1	453.4	423.2	283.9	163.2	26.4	37.2	38.2	28.7	17.1
Others	155.5	333.3	343.0	220.2	161.9	9.3	21.2	19.9	15.4	14.5
Total	3,084.2	4,384.4	3,989.0	2,818.6	2,340.0					
Agriculture, hunting, forestry and fishing	25.9	86.5	47.3	22.0	24.4	2.5	10.0	5.9	3.4	5.5
Mining and quarrying	0.4	0.5	4.1	4.4	4.5	0.5	0.5	5.9	9.1	9.4
Manufacturing	383.1	891.5	792.5	538.1	570.6	17.2	40.4	39.4	32.3	42.9
Electricity, gas and water supply	57.5	133.4	208.4	118.0	85.4	8.2	29.3	26.7	30.7	20.6
Wholesale and retail trade, restaurants and hotels	195.9	197.4	181.4	217.6	179.4	20.7	24.5	25.7	33.2	24.4
Wholesale trade	35.2	45.4	29.8	9.8	7.8	12.6	26.3	19.0	10.0	6.0
Retail trade	32.8	33.1	5.6	6.5	6.6	15.4	17.4	3.7	7.0	5.1
Restaurants and hotels	127.9	118.8	146.1	201.3	165.0	28.2	26.8	36.5	43.3	34.7
Broad property sector	1,144.9	1,477.3	1,282.0	1,004.6	960.9	23.9	33.7	33.2	35.1	33.4
Construction	565.5	807.5	756.6	531.2	525.2	18.3	28.8	30.3	31.1	26.9
Purchase of residential property	0.4	0.7	0.2	0.1	0.4	0.5	0.9	0.3	0.2	0.6
Purchase of non-residential property	68.2	91.3	70.9	65.9	49.3	30.2	36.9	33.9	43.9	44.0
Real estate	510.8	577.8	454.3	407.3	386.0	36.1	45.8	42.1	44.1	52.7
Transport, storage and communication	79.6	63.6	38.4	22.9	0.0	8.2	10.7	10.6	2.7	0.0
Finance, insurance and business services	87.9	187.2	139.4	85.6	8.3	7.1	18.2	14.9	13.5	1.5
Financial services	45.7	134.6	101.3	71.8	2.9	5.3	18.9	13.2	13.4	0.6
Insurance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Business services	42.2	52.6	38.1	13.7	5.5	12.1	16.9	22.4	14.0	12.5
Consumption credit	12.9	13.2	12.2	11.5	11.8	35.2	40.4	57.4	32.4	10.0
Personal uses	12.9	13.2	12.2	11.5	11.8	35.3	40.5	57.5	32.5	10.0
Credit cards	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Purchase of consumer durable goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Purchase of securities	901.8	878.9	821.5	544.4	301.9	27.5	40.0	41.5	31.8	20.6
Purchase of transport vehicles ¹	0.0	0.1	0.1	0.1	0.0	0.3	1.2	0.6	0.4	0.1
Community, social and personal services	38.9	121.6	118.7	29.2	30.9	10.2	33.1	58.2	29.7	44.6

¹ Includes purchase of passenger cars
Note: Numbers may not necessarily add-up due to rounding

Table A.47
Banking System^{1,2}: Selected Indicators

	Commercial banks					Finance companies				
	2000	2001	2002	2003	2004	2000	2001	2002	2003	2004
Pre-tax profit / Average assets (%)	1.4	0.9	1.2	1.2	1.2	1.7	1.8	1.9	1.9	2.6
Pre-tax profit / Average shareholders' funds (%)	18.2	10.5	13.9	13.5	14.4	42.4	27.4	26.9	26.0	34.7
Pre-tax profit / Average employee (RM'000)	94.5	65.5	95.4	101.7	112.0	91.6	102.9	119.2	138.9	196.9
Cost ³ incurred per ringgit of revenue earned ⁴ (sen)	39.0	41.7	43.6	46.1	44.3	31.2	32.1	32.4	32.6	33.7
Cost ³ incurred per ringgit of net interest income ⁴ (sen)	54.7	63.1	64.2	63.2	64.7	35.7	36.4	36.5	34.1	35.7
Overheads to staff cost ratio (%)	98.4	103.0	113.2	111.6	111.8	123.5	131.7	130.1	118.0	130.2
Staff cost per employee (RM'000)	49.8	54.8	55.4	58.6	62.5	36.7	37.5	39.2	42.7	49.4
Loan to deposit ratio ⁵ (%)	87.7	89.6	88.4	83.3	82.4	100.4	108.0	111.1	115.8	124.3
Loans per branch (RM million)	175.4	190.7	201.7	205.4	222.9	90.2	106.0	133.1	146.6	177.5
Deposits per branch ⁵ (RM million)	200.1	213.0	228.1	246.5	270.5	89.8	98.2	119.8	126.6	142.8

¹ Includes Islamic banks

² Based on Malaysian operations only

³ Cost = Staff cost and overheads (excluding loan loss provisions)

⁴ Revenue = Net interest income + fee-based income + other income

⁵ Including NIDs and repos

Merchant banks					Islamic banks					Banking system ¹				
As at calendar year end-														
2000	2001	2002	2003	2004	2000	2001	2002	2003	2004	2000	2001	2002	2003	2004
1.5	0.8	1.4	1.6	2.0	0.5	0.4	0.7	0.6	0.5	1.4	1.0	1.3	1.3	1.4
17.3	7.1	12.9	13.7	16.4	5.0	5.3	9.3	8.4	6.8	19.5	12.2	15.3	15.3	16.6
248.6	124.8	244.5	280.8	338.2	22.6	23.9	41.6	37.4	30.3	92.7	72.4	100.2	112.0	127.8
19.6	20.7	27.7	32.4	32.9	58.2	62.5	54.7	58.5	59.9	38.4	40.2	42.5	42.8	42.4
43.6	55.5	65.5	80.3	95.6	64.8	67.9	61.5	68.0	75.5	50.7	55.3	56.6	55.9	59.3
70.0	58.1	53.6	51.2	52.0	84.9	96.7	108.3	142.7	120.1	101.6	104.0	112.9	110.4	111.1
70.0	86.4	93.6	106.8	116.1	38.7	46.1	45.2	44.3	50.6	46.9	51.6	51.8	56.1	61.5
70.1	57.6	51.3	37.6	33.1	57.0	53.4	56.1	55.8	55.2	89.0	91.2	90.6	85.4	82.3
789.1	768.8	729.9	649.6	560.4	52.8	62.9	71.9	74.3	84.3	151.1	166.1	184.3	184.9	211.6
1,125.5	1,334.6	1,547.1	1,725.4	1,691.1	92.6	117.8	128.1	133.2	152.6	169.7	182.1	203.4	216.4	257.2

Table A.48
Banking System: Key Data

	As at end-				
	2000	2001	2002	2003	2004
Number of institutions	64	49	47	46	41
- Commercial banks	31	25	24	23	23
- Finance companies	19	12	11	11	6
- Merchant banks	12	10	10	10	10
- Islamic banks	2	2	2	2	2
Risk-weighted capital ratio (%)	12.5	13.0	13.2	13.8	13.8
- Commercial banks	12.2	12.8	13.2	14.1	13.9
- Finance companies	11.5	12.1	12.0	11.6	10.2
- Merchant banks	17.1	19.6	19.0	19.2	21.9
- Islamic banks	17.1	14.4	12.6	11.7	12.5
Office network	2,835	2,675	2,531	2,563	2,429
- Commercial banks	1,758	1,660	1,631	1,685	1,960
- Finance companies	933	874	755	729	316
- Merchant banks	22	19	17	17	17
- Islamic banks	122	122	128	132	136
ATM network	3,694	4,169	4,213	4,396	4,651
- Commercial banks	3,004	3,386	3,477	3,707	4,098
- Finance companies	560	605	551	477	273
- Islamic banks	130	178	185	212	280
Number of banks with internet services	3	8	12	12	13
- Commercial banks	3	8	12	12	13
Persons served per office					
- Commercial banks	13,256	13,959	15,040	14,866	13,051
- Finance companies	24,920	26,474	32,490	34,362	80,949
- Islamic banks	-	-	191,641	189,773	188,088
Number of employees	96,159	93,329	90,864	90,844	93,948
- Commercial banks	70,226	67,398	65,866	66,458	78,032
- Finance companies	20,725	20,488	19,430	18,634	9,190
- Merchant banks	2,339	2,402	2,451	2,429	2,690
- Islamic banks	2,869	3,041	3,117	3,323	4,036

Table A.49
Housing Credit Institutions

	Year of establishment	Objective	Lending rate for new housing loans (%)		No. of branches	
			2003	2004	2003	2004
Commercial banks	–		4.0 ¹	3.1 ¹	1,700	1,960
Finance companies	–		4.1 ¹	3.1 ¹	672	316
Treasury Housing Loans Division	1970	To provide housing loans to Government employees	4.0	4.0	–	–
Malaysia Building Society Berhad	1950	To be the nation's single largest provider of property finance and to contribute to the continuous growth of the nation	2.0 ~ 8.5	2.0 ~ 8.5	22	22
Borneo Housing Mortgage Finance Berhad	1958	To provide housing loans mainly to Sabah and Sarawak State Government employees	3.0 ~ 8.5	3.0 ~ 8.5	2	2
Sabah Credit Corporation	1955	To improve the social economic development of Sabah through loans mainly to the property, agriculture and business sectors	3.0 ~ 10.5	3.0 ~ 10.5	11	11
Bank Kerjasama Rakyat Malaysia Berhad	1954	A co-operative society which collects deposits and provides banking facilities according to Syariah principles	7.4 ¹	7.3 ¹	100	103
Bank Simpanan Nasional	1974	To promote and mobilise savings particularly from small savers and to inculcate the habit of thrift and savings	6.5 ¹	4.8 ¹	398	393

¹ Average

Source: Bank Negara Malaysia and various housing credit institutions

Table A.50
Outstanding Housing Loans

	2003	2004 ^p	2003	2004 ^p	2003	2004 ^p
	RM million		Annual change (%)		% share	
Commercial banks	101,829	125,825	18.1	23.6	70	76
Treasury Housing Loans Division	24,754	25,930	11.6	4.8	17	16
Finance companies	14,645	7,009	4.3	-52.1	10	4
Bank Kerjasama Rakyat Malaysia Berhad	1,371	2,508	23.7	83.0	1	2
Malaysia Building Society Berhad	1,206	1,753	-2.4	45.4	1	1
Bank Simpanan Nasional	1,058	1,059	-6.6	...	1	1
Borneo Housing Mortgage Finance Berhad	680	705	4.7	3.7	...	...
Sabah Credit Corporation	252	238	-14.2	-5.5	...	...
Total	145,795	165,027	14.9	13.2	100	100

^p Preliminary
... Negligible

Source: Bank Negara Malaysia and various housing credit institutions

Table A.51
Approved Housing Loans

	2003	2004 ^p	2003	2004 ^p	2003	2004 ^p
	RM million		Annual change (%)		% share	
Commercial banks	27,942	34,140	4.3	22.2	78	79
Treasury Housing Loans Division	4,738	4,086	-6.2	-13.8	13	10
Finance companies	2,090	1,553	-12.3	-25.7	6	4
Bank Kerjasama Rakyat Malaysia Berhad	591	1,040	46.8	75.9	2	2
Malaysia Building Society Berhad	345	1,820	205.8	426.8	1	4
Borneo Housing Mortgage Finance Berhad	87	89	3.4	1.8	...	...
Bank Simpanan Nasional	118	249	51.1	111.1	...	1
Sabah Credit Corporation	20	6	-34.5	-70.3	...	...
Total	35,931	42,983	2.8	19.6	100	100

^p Preliminary
... Negligible

Source: Bank Negara Malaysia and various housing credit institutions

Table A.52
Islamic Financial Institutions: Branches/Counters

	As at end-	
	2003	2004
Number of financial institutions¹	33	29
Islamic banks	2	2
Commercial banks	13	13
Finance companies	7	3
Merchant banks	4	4
Discount houses	7	7
Number of branches²	143	153
Islamic banks	132	136
Commercial banks	10	16
Finance companies	1	1
Number of counters³	2,024	1,886
Commercial banks	1,410	1,661
Finance companies	605	216
Merchant banks	9	9

¹ Excluding new licences/approvals to foreign banks and Islamic subsidiaries

² Full-fledged Islamic branches

³ Branches that offer both Islamic and conventional banking products

Table A.53
Islamic Banking System: Sources and Uses of Funds

	As at end-					
	2003			2004 ^p		
	Islamic Banks	IBS Banks	Total	Islamic Banks	IBS Banks	Total
	RM million			RM million		
Sources						
Capital and reserves	1,523	5,261	6,784	1,795	5,714	7,509
Deposits	17,584	42,628	60,212	20,756	52,103	72,859
Funds from other financial institutions	113	6,872	6,985	436	3,591	4,027
Other liabilities	1,779	6,481	8,260	1,882	8,303	10,185
Total	20,999	61,242	82,241	24,869	69,711	94,580
Uses						
Cash	231	24	255	260	11	271
Reserves with Bank Negara Malaysia	587	930	1,517	542	816	1,358
Deposits with other financial institutions	3,239	5,743	8,982	6,119	12,533	18,652
Financing	9,809	38,851	48,660	11,463	46,419	57,883
Securities	5,764	16,790	22,554	5,216	13,828	19,044
Other assets	1,369	-1,096 ¹	273	1,269	-3,896 ¹	-2,628 ¹
Total	20,999	61,242	82,241	24,869	69,711	94,580

¹ Denotes the interbranch balances pending settlement

^p Preliminary

Table A.54
Islamic Banking System: Commitments and Contingencies

	As at end-							
	2003				2004 ^p			
	Islamic Banks	IBS Banks	Total	% share	Islamic Banks	IBS Banks	Total	% share
	RM million				RM million			
Assets sold with recourse and commitments with drawdown	45	1,950	1,995	8.6	140	3,747	3,887	14.7
Credit extension commitments	1,418	8,287	9,705	42.0	1,573	9,144	10,717	40.6
Direct credit substitutes	503	357	860	3.7	429	478	907	3.4
Foreign exchange related contracts	189	–	189	0.8	374	–	374	1.4
Trade-related contingencies	1,103	6,429	7,532	32.6	1,442	5,861	7,303	27.7
Transaction-related contingencies	1,157	634	1,791	7.8	1,422	864	2,286	8.7
Underwriting obligations	60	510	570	2.5	56	621	677	2.6
Others	64	392	456	2.0	44	187	231	0.9
Total	4,539	18,559	23,098	100.0	5,480	20,902	26,382	100.0

^p Preliminary

Table A.55
Islamic Banking System: Income and Expenditure

	For the financial year				For the calendar year							
	2003		2004 ^p		2003		2004 ^p					
	Islamic Banks	IBS Banks	Total	Islamic Banks	IBS Banks	Total	Islamic Banks	IBS Banks	Total			
	RM million											
Income ¹ net of income-in-suspense (<i>Income-in-suspense</i>)	596.9	2,266.5	2,863.4	638.3	2,604.7	3,243.0	924.5	2,939.2	3,863.7	953.5	3,342.4	4,295.9
Less: Expense ¹	51.6	147.9	193.5	56.1	169.5	225.6	95.0	211.6	306.6	108.2	201.3	309.5
	265.4	966.5	1,231.9	289.0	1,100.2	1,389.2	403.4	1,285.5	1,688.9	410.2	1,403.7	1,813.9
Net income	331.5	1,300.0	1,631.5	349.3	1,504.5	1,853.8	521.1	1,653.7	2,174.8	543.3	1,938.7	2,482.0
Add: Other income	82.5	356.9	439.4	131.7	450.6	582.3	124.0	624.5	748.5	246.8	589.2	836.0
Less: Financing loss and other provisions	125.6	759.2	884.8	141.6	993.2	1,134.8	179.2	1,167.7	1,346.9	268.7	1,374.6	1,643.3
Staff cost	104.7	73.5	178.2	131.6	69.5	201.1	148.8	82.9	231.7	186.3	80.6	266.9
Overheads	131.3	144.0	275.3	152.9	136.6	289.5	197.4	186.9	384.3	223.7	197.8	421.5
Pre-tax profit	52.4	680.2	732.6	54.9	755.8	810.7	119.7	840.7	960.4	111.4	874.9	986.3

¹ From financing activities and securities
^p Preliminary

Table A.56
Islamic Banking System: Financing Activities

	For the year					
	2003			2004 ^p		
	Islamic Banks	IBS Banks	Total	Islamic Banks	IBS Banks	Total
	RM million					
Financing approvals	1,428.1	14,740.0	16,168.1	2,291.9	13,968.5	16,260.4
Financing disbursements	8,001.9	28,046.6	36,048.5	8,771.6	32,317.0	41,088.6
Financing repayments	7,596.5	18,560.6	26,157.1	7,679.2	25,960.2	33,639.4
	As at end-					
	2003			2004 ^p		
	Islamic Banks	IBS Banks	Total	Islamic Banks	IBS Banks	Total
	RM million					
Outstanding financing	9,809.2	38,850.8	48,660.0	11,463.3	46,419.2	57,882.5

^p Preliminary

Table A.57
Islamic Banking System: Financing to Small and Medium Enterprises

	For the year					
	2003			2004 ^p		
	Islamic Banks	IBS Banks	Total	Islamic Banks	IBS Banks	Total
	RM million					
Financing approvals	404.8	2,064.0	2,468.8	363.1	2,319.2	2,682.3
Financing disbursements	933.0	2,436.8	3,369.8	1,856.5	4,702.8	6,559.3
	As at end-					
	2003			2004 ^p		
	Islamic Banks	IBS Banks	Total	Islamic Banks	IBS Banks	Total
	RM million					
Outstanding financing	1,759.0	4,407.2	6,166.2	1,860.9	6,133.1	7,994.0
Total non-performing financing	323.0	289.1	612.1	375.9	211.6	587.5

^p Preliminary

Table A.58
Islamic Banking System: Direction of Financing

	As at end-							
	2003				2004p			
	Islamic Banks	IBS Banks	Total	% share	Islamic Banks	IBS Banks	Total	% share
	RM million				RM million			
Agriculture, hunting, forestry and fishing	202.2	1,659.4	1,861.6	3.9	241.6	2,087.0	2,328.6	4.0
Mining and quarrying	15.0	48.5	63.5	0.1	15.1	61.5	76.6	0.1
Manufacturing	1,529.7	2,857.1	4,386.8	9.0	1,687.7	4,424.9	6,112.6	10.6
Electricity, gas and water supply	43.0	205.9	248.9	0.5	11.8	707.4	719.2	1.3
Community, social and personal services	63.7	239.6	303.3	0.6	94.2	324.3	418.5	0.7
Broad property sector	5,349.9	15,177.5	20,527.4	42.1	6,024.8	16,426.2	22,451.0	38.8
<i>Real estate</i>	90.6	721.3	811.9	1.7	86.3	820.1	906.4	1.6
<i>Construction</i>	1,328.5	1,605.0	2,933.5	6.0	1,452.3	2,078.6	3,530.9	6.1
<i>Purchase of residential property</i>	3,066.9	11,322.0	14,388.9	29.5	3,635.9	11,797.4	15,433.3	26.7
<i>Purchase of non-residential property</i>	863.9	1,529.2	2,393.1	4.9	850.3	1,730.1	2,580.4	4.4
Wholesale and retail trade, restaurants and hotels	405.9	1,391.1	1,797.0	3.7	447.2	2,623.7	3,070.9	5.3
Transport, storage and communication	152.8	871.5	1,024.3	2.1	181.3	995.2	1,176.5	2.0
Finance, insurance and business services	261.6	1,671.7	1,933.3	4.0	225.6	1,864.5	2,090.1	3.6
Purchase of securities	226.6	694.2	920.8	1.9	256.2	621.9	878.1	1.5
Consumption credit	1,431.5	13,440.7	14,872.2	30.6	2,207.8	15,595.6	17,803.4	30.8
<i>Credit cards</i>	90.3	65.9	156.2	0.3	127.1	184.9	312.0	0.6
<i>Personal use</i>	562.0	1,075.1	1,637.1	3.4	811.4	1,637.9	2,449.3	4.2
<i>Purchase of consumer durable goods</i>	40.3	13.8	54.1	0.1	33.0	10.6	43.6	0.1
<i>Purchase of transport vehicles</i>	738.9	12,285.9	13,024.8	26.8	1,236.3	13,762.2	14,998.5	25.9
Others	127.3	593.6	720.9	1.5	70.0	687.0	757.0	1.3
Total	9,809.2	38,850.8	48,660.0	100.0	11,463.3	46,419.2	57,882.5	100.0

p Preliminary

Table A.59
Islamic Banking System: Non-performing Financing by Sector¹

	As at end-							Change	As percentage of total financing to the sector	
	NPF by sector			2004p					2003	2004p
	2003		Total	Islamic Banks	IBS Banks	Total			%	
	Islamic Banks	IBS Banks	RM million							
Agriculture, hunting, forestry and fishing	32.0	44.4	76.4	38.4	7.4	45.8	-40.1	4.1	2.0	
Mining and quarrying	4.8	0.2	5.0	5.1	1.1	6.2	24.0	7.9	8.1	
Manufacturing	202.2	163.9	366.1	195.4	68.3	263.7	-28.0	8.4	4.3	
Electricity, gas and water supply	4.1	...	4.1	2.1	0.1	2.2	-46.3	1.6	0.3	
Community, social and personal services	27.8	17.2	45.0	21.6	30.8	52.4	16.4	14.8	12.5	
Broad property sector	865.3	1,951.4	2,816.7	992.0	2,320.0	3,312.0	17.6	13.7	14.8	
Real estate	0.1	285.4	285.5	0.9	302.2	303.1	6.2	35.2	33.4	
Construction	359.8	234.6	594.4	407.2	364.1	771.3	29.8	20.3	21.8	
Purchase of residential property	317.6	1,126.3	1,443.9	373.9	1,415.9	1,789.8	24.0	10.0	11.6	
Purchase of non-residential property	187.8	305.1	492.9	210.0	237.8	447.8	-9.1	20.6	17.4	
Wholesale and retail trade, restaurants and hotels	66.3	140.0	206.3	92.9	138.8	231.7	12.3	11.5	7.5	
Transport, storage and communication	51.3	167.4	218.7	36.4	92.9	129.3	-40.9	21.4	11.0	
Finance, insurance and business services	31.6	9.4	41.0	17.6	8.6	26.2	-36.1	2.1	1.3	
Purchase of securities	59.5	81.4	140.9	65.4	94.1	159.5	13.2	15.3	18.2	
Consumption credit	226.8	291.0	517.8	198.5	448.5	647.0	25.0	3.5	3.6	
Credit cards	4.8	3.1	7.9	6.9	10.4	17.3	119.0	5.1	5.5	
Personal use	140.9	53.7	194.6	124.8	75.2	200.0	2.8	11.9	8.2	
Purchase of consumer durable goods	4.3	0.2	4.5	2.4	0.4	2.8	-37.8	8.3	6.4	
Purchase of transport vehicles	76.8	234.0	310.8	64.4	362.5	426.9	37.4	2.4	2.8	
Others	3.9	83.3	87.2	3.3	87.4	90.7	4.0	12.1	12.0	
Total	1,575.6	2,949.6	4,525.2	1,668.7	3,298.0	4,966.7	9.8			

¹ Based on actual classification

p Preliminary

Table A.60
Islamic Banking System: Deposits by Type and Institution

	Annual change				As at end 2004 ^p
	2003		2004 ^p		
	RM million	%	RM million	%	RM million
Demand deposits	1,796	19.6	1,937	17.6	12,917
Islamic banks	693	20.1	435	10.5	4,578
Commercial banks	1,103	19.2	1,502	22.0	8,339
Savings deposits	1,442	26.6	1,566	22.8	8,432
Islamic banks	190	10.8	350	17.9	2,302
Commercial banks	1,145	37.8	1,596	38.2	5,771
Finance companies	107	16.9	-380 ¹	-51.4 ¹	359
Investment deposits	-741	-2.1	6,769	19.2	41,996
Islamic banks	93	0.8	1,736	15.5	12,919
Commercial banks	-2,351	-18.7	8,923	87.2	19,150
Finance companies	614	7.3	-5,159 ¹	-57.2 ¹	3,860
Merchant banks	213	56.5	714	121.0	1,304
Discount houses	690	19.6	555	13.2	4,763
Other deposits	4,410	161.6	2,375	33.3	9,514
Islamic banks	187	157.1	651	212.7	957
Commercial banks	3,148	147.6	1,234	23.4	6,515
Finance companies	1,150	2,017.5	526	43.6	1,733
Merchant banks	-46	-15.0	-38	-14.6	223
Discount houses	-29	-25.7	2	2.4	86
Total deposits	6,906	13.0	12,647	21.0	72,859
Islamic banks	1,163	7.1	3,172	18.0	20,756
Commercial banks	3,043	13.0	13,255	50.0	39,775
Finance companies	1,871	20.6	-5,013 ¹	-45.7 ¹	5,952
Merchant banks	168	24.6	676	79.3	1,527
Discount houses	661	18.2	557	13.0	4,849

¹ Due to merger of finance companies with commercial banks

^p Preliminary

Table A.61
Development Financial Institutions¹: Sources and Uses of Funds

	As at end-				
	2000	2001	2002	2003	2004
	RM million				
Sources:					
Shareholders' funds	6,314.3	6,906.7	7,905.4	9,424.1	10,809.8
<i>Paid-up capital</i>	5,258.5	5,416.9	6,012.4	7,192.3	7,862.3
<i>Reserves</i>	1,216.6	1,196.2	1,517.0	1,599.6	1,963.8
<i>Retained earnings</i>	-160.8	293.6	376.0	632.2	983.7
Deposits accepted	34,752.2	39,305.7	39,797.6	42,403.3	49,878.0
Borrowings	11,825.5	13,024.9	13,977.0	16,576.8	17,569.3
<i>Government</i>	6,238.3	6,625.8	8,875.4	11,730.2	12,990.5
<i>Multilateral/International agencies</i>	3,034.8	3,321.7	3,434.3	3,158.5	1,731.7
<i>Others</i>	2,552.4	3,077.4	1,667.3	1,688.1	2,847.1
Others	8,470.2	8,828.5	10,766.4	10,686.2	12,052.7
Total	61,362.2	68,065.8	72,446.4	79,090.4	90,309.8
Uses:					
Deposits placed	11,493.2	12,265.2	12,446.2	16,244.7	18,906.2
Investments	17,506.6	21,968.0	19,268.1	21,229.5	24,038.4
<i>of which:</i>					
<i>Government securities</i>	2,497.1	3,715.0	1,952.3	2,950.8	2,629.3
<i>Shares</i>	4,759.8	5,099.4	6,427.4	6,778.1	6,833.9
<i>Quoted</i>	4,203.5	4,478.5	5,325.6	5,200.9	5,513.3
<i>Unquoted</i>	556.3	620.9	1,101.8	1,577.2	1,320.6
Loans and advances	21,998.0	24,486.3	29,442.4	32,354.8	37,709.2
Fixed assets	2,090.2	3,011.6	3,606.7	3,707.5	3,863.6
Others	8,274.2	6,334.7	7,683.0	5,553.9	5,792.4
Total	61,362.2	68,065.8	72,446.4	79,090.4	90,309.8
Contingencies:					
Guarantee	4,211.5	3,341.5	3,160.1	3,661.6	3,949.0
Export credit insurance	205.0	148.0	151.4	123.3	308.6
Total	4,416.5	3,489.5	3,311.5	3,784.9	4,257.6

¹ Refers to Bank Pembangunan dan Infrastruktur Malaysia Berhad, Bank Industri & Teknologi Malaysia Berhad, Bank Kerjasama Rakyat Malaysia Berhad, Bank Simpanan Nasional, Export-Import Bank of Malaysia Berhad, Malaysia Export Credit Insurance Berhad, Bank Pertanian Malaysia, Malaysian Industrial Development Finance Berhad, Sabah Development Bank Berhad, Borneo Development Corporation (Sabah) Sendirian Berhad, Borneo Development Corporation (Sarawak) Sendirian Berhad, Credit Guarantee Corporation Malaysia Berhad, Sabah Credit Corporation and Lembaga Tabung Haji

Table A.62
Development Financial Institutions¹ under DFIA²: Sources and Uses of Funds

	As at end-				
	2000	2001	2002	2003	2004
	RM million				
Sources:					
Shareholders' funds	2,963.4	3,495.0	4,087.6	5,359.4	6,541.8
<i>Paid-up capital</i>	2,594.5	2,718.0	3,288.5	4,167.5	4,811.1
<i>Reserves</i>	360.9	389.1	877.7	964.1	1,288.4
<i>Retained earnings</i>	8.0	387.9	-78.6	227.8	442.3
Deposits accepted	25,140.9	28,663.3	29,373.9	30,762.7	37,278.5
Borrowings	9,086.6	9,668.2	9,851.7	12,347.7	13,397.7
<i>Government</i>	4,416.7	4,659.0	6,248.0	9,039.8	10,328.6
<i>Multilateral/International agencies</i>	2,721.2	3,037.8	3,135.1	2,933.9	1,533.7
<i>Others</i>	1,948.7	1,971.4	468.6	374.0	1,535.4
Others	5,361.7	6,088.6	8,358.2	8,403.7	9,449.3
Total	42,552.6	47,915.1	51,671.4	56,873.5	66,667.3
Uses:					
Deposits placed	8,139.7	8,771.4	8,212.5	11,383.5	12,949.5
Investments	8,931.4	12,579.6	11,637.0	12,970.7	15,866.7
<i>of which:</i>					
<i>Government securities</i>	1,935.1	3,355.0	1,952.3	2,736.5	2,549.8
<i>Shares</i>	1,592.9	2,364.4	6,427.4	1,778.5	1,730.4
<i>Quoted</i>	1,435.6	2,205.4	5,325.6	1,664.7	1,618.9
<i>Unquoted</i>	157.3	159.0	1,101.8	113.8	111.5
Loans and advances	18,929.5	21,135.9	25,191.1	28,072.3	33,431.9
Fixed assets	974.7	947.2	1,496.0	1,550.3	1,623.1
Others	5,577.3	4,481.0	5,134.8	2,896.7	2,796.1
Total	42,552.6	47,915.1	51,671.4	56,873.5	66,667.3
Contingencies:					
Guarantee	806.5	672.5	575.4	549.1	533.3
Export credit insurance	205.0	148.0	151.5	123.3	308.6
Total	1,011.5	820.5	726.9	672.4	841.9

¹ Refers to Bank Pembangunan dan Infrastruktur Malaysia Berhad, Bank Industri & Teknologi Malaysia Berhad, Bank Kerjasama Rakyat Malaysia Berhad, Bank Simpanan Nasional, Export-Import Bank of Malaysia Berhad, Malaysia Export Credit Insurance Berhad and Bank Pertanian Malaysia

² Development Financial Institutions Act 2002

Table A.63
Development Financial Institutions¹: Direction of Lending

	As at end-				
	2000	2001	2002	2003	2004
	RM million				
Agriculture, forestry and fishery	2,584.9	2,750.2	2,964.3	2,874.0	3,261.3
Mining and quarrying	47.4	46.1	90.0	75.2	66.8
Manufacturing	3,086.1	3,147.5	3,356.6	3,952.0	4,186.3
Electricity, gas and water supply	265.0	334.9	453.8	617.1	1,228.9
Import and export, wholesale and retail trade, restaurants and hotels	522.1	618.1	240.4	250.4	429.6
Broad property sector	4,687.0	5,700.4	7,840.6	8,376.6	10,022.5
<i>Construction</i>	1,613.7	2,346.9	3,790.6	4,009.4	4,136.1
<i>Purchase of residential property</i>	2,090.6	2,593.8	2,785.2	2,927.9	4,066.4
<i>Purchase of non-residential property</i>	163.1	268.8	393.4	441.1	463.9
<i>Real estate</i>	819.6	490.9	871.4	998.2	1,356.1
Transport, storage and communication	2,028.9	2,860.5	4,362.1	4,712.7	5,315.4
Maritime	801.5	733.1	530.4	473.1	474.4
Finance, insurance and business services	1,213.0	1,300.7	1,780.5	1,694.7	1,306.7
Consumption credit	5,084.5	5,404.2	6,716.1	7,787.5	9,238.5
<i>of which:</i>					
<i>Purchase of motor vehicles</i>	997.6	819.2	816.5	521.2	446.8
<i>Credit card</i>	42.9	47.8	48.0	23.7	24.3
Purchase of securities	330.0	356.2	173.2	136.2	103.4
Others	1,347.6	1,234.4	934.4	1,405.3	2,075.4
Total	21,998.0	24,486.3	29,442.4	32,354.8	37,709.2

¹ Refers to Bank Pembangunan dan Infrastruktur Malaysia Berhad, Bank Industri & Teknologi Malaysia Berhad, Bank Kerjasama Rakyat Malaysia Berhad, Bank Simpanan Nasional, Export-Import Bank of Malaysia Berhad, Bank Pertanian Malaysia, Malaysian Industrial Development Finance Berhad, Sabah Development Bank Berhad, Borneo Development Corporation (Sabah) Sendirian Berhad, Borneo Development Corporation (Sarawak) Sendirian Berhad, Credit Guarantee Corporation Malaysia Berhad, Sabah Credit Corporation and Lembaga Tabung Haji

Table A.64
Development Financial Institutions¹ under DFIA²: Direction of Lending

	As at end-				
	2000	2001	2002	2003	2004
	RM million				
Agriculture, forestry and fishery	2,460.2	2,628.3	2,823.1	2,749.1	3,148.3
Mining and quarrying	33.5	34.5	80.5	58.8	49.1
Manufacturing	2,154.2	2,204.2	2,130.2	2,675.3	2,880.4
Electricity, gas and water supply	265.0	334.9	453.8	617.1	1,228.9
Import and export, wholesale and retail trade, restaurants and hotels	135.2	129.0	125.9	151.5	260.7
Broad property sector	4,054.6	5,078.2	6,846.9	7,371.4	8,921.4
<i>Construction</i>	1,427.6	2,192.1	3,641.3	3,842.0	3,973.7
<i>Purchase of residential property</i>	1,779.8	2,288.0	2,480.3	2,629.3	3,785.3
<i>Purchase of non-residential property</i>	160.9	267.3	391.3	438.8	461.2
<i>Real estate</i>	686.3	330.8	334.0	461.3	701.2
Transport, storage and communication	1,871.1	2,746.5	4,321.6	4,668.9	5,265.1
Maritime	801.5	733.1	530.4	473.1	474.4
Finance, insurance and business services	1,096.8	1,198.0	877.6	896.0	827.4
Consumption credit	5,037.5	5,339.6	6,567.8	7,533.8	8,913.1
<i>of which:</i>					
<i>Purchase of motor vehicles</i>	950.6	754.6	741.2	521.2	446.8
<i>Credit card</i>	42.9	47.8	48.0	23.7	24.3
Purchase of securities	330.0	356.2	173.2	136.2	103.4
Others	689.9	353.4	260.1	741.1	1,359.7
Total	18,929.5	21,135.9	25,191.1	28,072.3	33,431.9

¹ Refers to Bank Pembangunan dan Infrastruktur Malaysia Berhad, Bank Industri & Teknologi Malaysia Berhad, Bank Kerjasama Rakyat Malaysia Berhad, Bank Simpanan Nasional, Export-Import Bank of Malaysia Berhad and Bank Pertanian Malaysia

² Development Financial Institutions Act 2002

Table A.65
Bank Industri & Teknologi Malaysia Berhad

Year of establishment	1979			
Objectives	The principal activity of Bank Industri & Teknologi Malaysia Berhad is to finance capital intensive and high technology industries in priority sectors such as shipping industry and manufacturing.			
Sector	Loans Approved (RM million)		Loans Disbursed (RM million)	
	2003	2004	2003	2004
Maritime	76.3	378.1	83.7	171.5
<i>Shipping industry</i>	57.4	217.5	54.7	144.6
<i>Shipyard industry</i>	1.2	9.2	16.6	10.9
<i>Marine-related industries</i>	17.7	151.4	12.4	16.0
Manufacturing	177.1	329.8	59.5	147.6
<i>of which:</i>				
<i>High technology</i>	16.8	70.0	7.8	1.9
Others	–	37.6	–	39.0
Total	253.4	745.5	143.2	358.1

Source: Bank Industri & Teknologi Malaysia Berhad

Table A.66
Export-Import Bank of Malaysia Berhad

Year of establishment	1995			
Objectives	Establishing an institutional support mechanism to facilitate the exports of goods and services by providing medium and long-term credit to Malaysian exporters and investors, as well as foreign buyers of Malaysian goods. Effective January 1998, the Export Credit Refinancing facility was transferred from Bank Negara Malaysia to Export-Import Bank of Malaysia Berhad.			
Facility	Loans Approved (RM million)		Loans Disbursed (RM million)	
	2003	2004	2003	2004
Buyer credit facility	22.8	252.7	10.7	24.3
Overseas investment credit facility	239.4	196.4	40.7	212.6
Supplier credit facility	209.1	306.8	109.4	363.8
Export of services financing facility	–	–	–	–
Export credit refinancing	6,611.2	6,770.8	6,611.2	6,770.8
Others	–	–	–	0.4
Total	7,082.5	7,526.7	6,772.0	7,371.9

Source: Export-Import Bank of Malaysia Berhad

Table A.67
Malaysia Export Credit Insurance Berhad

Year of establishment	1977			
Objectives	Support and strengthen Malaysian exports through the provision of export credit insurance facilities to exporters to cover against commercial and non-commercial risks and issuing guarantees for banks and financial institutions to facilitate access to export finance, and encouraging reverse investment by Malaysian investors through the provision of political risk insurance for investment.			
	Contingent Liabilities (RM million)		Business Coverage (RM million)	
	As at end-2003	As at end-2004	2003	2004
Short-term Policies				
Comprehensive policies	121.4	307.1	1,077.0	1,479.3
Bank letter of credit policy	9.0	41.0	24.2	61.2
Specific policies	–	0.8	–	0.8
Bond indemnity support	–	2.5	–	2.5
Others	–	–	–	–
Sub-total ¹	130.4	351.4	1,101.2	1,543.8
Medium and Long-term Policies				
Specific policies	1.9	0.8	2.0	0.8
Buyer credit guarantee	331.4	290.7	276.5	240.3
Bond indemnity support	23.1	24.7	23.1	24.7
Overseas investment insurance	7.5	7.5	8.4	8.4
Others	0.1	0.1	–	–
Sub-total	364.0	323.8	310.0	274.2
Total	494.4	675.2	1,411.2	1,818.0

¹ Excluding Banker's export finance insurance policy

Source: Malaysia Export Credit Insurance Berhad

Table A.68
Bank Simpanan Nasional

Year of establishment	1974			
Objectives	Bank Simpanan Nasional is a savings bank, incorporated under the National Savings Bank Act 1974 and focuses on retail banking and personal finance especially for small savers.			
Deposits facility	Deposits Accepted (RM million)		Interest Rate / Rate of Return (%)	
	As at end-2003	As at end-2004	2003	2004
Savings deposits	1,230.7	1,103.7	1.30 ~ 4.51	1.00 ~ 2.00
Fixed deposits	3,422.0	4,654.2	3.00 ~ 3.70	3.00 ~ 3.70
GIRO deposits	3,595.9	4,054.1	1.30 ~ 2.30	1.00 ~ 2.00
Islamic deposits	281.9	252.0	1.96 ~ 3.40	1.90 ~ 5.52
Premium savings certificates	904.7	922.8	1.50	1.50
Total	9,435.2	10,986.8		

Investments	RM million	
	As at end-2003	As at end-2004
Quoted shares	1,389.0	1,277.7
Malaysian Government Securities	1,923.7	2,267.1
Private debt securities	1,084.7	819.7
Subsidiary companies	437.8	437.8
Associate companies	231.8	231.8
Total	5,067.0	5,034.1
Number of branches	398	393
Number of account holders ('000)	10,252	11,446
Number of automatic teller machines (ATM)	591	599

Source: Bank Simpanan Nasional

Table A.69
Bank Kerjasama Rakyat Malaysia Berhad

Year of establishment	1954			
Objectives	Bank Kerjasama Rakyat Malaysia Berhad mobilises savings and provides financing services to its members as well as non-members.			
Sector	Financing Outstanding (RM million)			
	As at end-2003		As at end-2004	
	Members	Non-members	Members	Non-members
Agriculture	45.2	11.7	48.3	10.2
Purchase of property	1,201.9	696.5	2,246.8	822.7
General commerce	46.4	424.7	45.7	399.5
Purchase of securities	15.8	101.5	10.8	78.9
Purchase of motor vehicles	278.3	0.7	649.6	0.6
Consumption credit	6,120.0	735.3	6,656.8	1,032.1
Manufacturing	–	100.3	–	100.8
Others	–	178.4	–	251.1
Total	7,707.6	2,249.1	9,658.0	2,695.9

Source: Bank Kerjasama Rakyat Malaysia Berhad

Table A.70
Bank Pembangunan dan Infrastruktur Malaysia Berhad

Year of establishment	1973			
Objectives	To increase the participation and involvement of the Bumiputera community in business and industry through financing and equity participation and to provide financing for infrastructure projects, in particular Government-identified projects.			
Sector	Loans Approved (RM million)		Loans Disbursed (RM million)	
	2003	2004	2003	2004
Infrastructure	4,753.8	7,428.8	1,589.8	1,905.5
<i>Government programmes</i>	2,883.0	3,412.2	853.9	863.0
<i>Private programmes</i>	1,870.8	4,016.6	735.9	1,042.5
SME	1,086.8	1,583.6	649.7	648.3
of which:				
<i>Bumiputera</i>	1,059.6	1,506.5	526.4	601.2
Total	5,840.6	9,012.4	2,239.5	2,553.8

Source: Bank Pembangunan dan Infrastruktur Malaysia Berhad

Table A.71
Bank Pertanian Malaysia

Year of establishment	1969	
Objectives	Bank Pertanian Malaysia was established to promote sound agricultural development in the country, through the provision of loans and advances. The main function of the bank is to co-ordinate and supervise the granting of credit facilities for agricultural purposes and mobilise savings, particularly from the agriculture sector and community.	
Agriculture, Forestry & Fishery	Loans Approved (RM million)	Loans Disbursed (RM million)
	2004	2004
<i>Sub-sector</i>		
<i>Oil palm</i>	196.8	121.2
<i>Food crops</i>	85.3	81.4
<i>Livestock</i>	60.4	69.2
<i>Fishery</i>	122.7	46.8
<i>Forestry</i>	21.0	1.4
<i>Tobacco</i>	0.7	19.7
<i>Rubber</i>	8.4	9.3
<i>Others</i>	600.3	574.9
Total	1,095.5	923.9

Source: Bank Pertanian Malaysia

Table A.72
Other Development Financial Institutions¹: Core Activities

	As at end-				
	2000	2001	2002	2003	2004
	RM million				
Lending Activity					
Agriculture	124.7	122.0	141.2	124.9	113.1
Manufacturing	931.8	943.3	1,226.4	1,276.7	1,305.9
Broad property sector	632.3	622.2	993.7	1,005.2	1,101.2
<i>Construction</i>	186.1	154.8	149.2	167.4	162.4
<i>Purchase of residential property</i>	310.7	305.7	304.9	298.6	281.2
<i>Purchase of non-residential property</i>	2.2	1.5	2.1	2.3	2.7
<i>Real estate</i>	133.3	160.2	537.5	536.9	654.9
Consumption credit	47.0	64.6	148.4	253.6	325.4
Others	1,332.6	1,598.3	1,741.7	1,621.9	1,431.7
Total	3,068.4	3,350.4	4,251.4	4,282.3	4,277.3
Other Activities					
Deposits accepted	9,611.3	10,642.4	10,423.7	11,640.6	12,599.5
of which:					
<i>Savings</i>	9,534.0	10,565.8	10,270.4	11,286.6	12,085.4
Guarantee issued	3,405.0	2,669.0	2,584.7	3,112.5	3,415.7

¹ Refers to Malaysian Industrial Development Finance Berhad, Sabah Development Bank Berhad, Borneo Development Corporation (Sabah) Sendirian Berhad, Borneo Development Corporation (Sarawak) Sendirian Berhad, Credit Guarantee Corporation Malaysia Berhad, Sabah Credit Corporation and Lembaga Tabung Haji

Table A.73
Development Financial Institutions : Selected Data

	As at end-					
	2003			2004		
	Branch	ATM	Staff	Branch	ATM	Staff
DFIs under DFIA¹:						
Bank Pembangunan dan Infrastruktur Malaysia Berhad	13	–	640	14	–	690
Bank Kerjasama Rakyat Malaysia Berhad	100	112	2,804	103	119	2,866
Bank Simpanan Nasional	398	591	5,041	393	599	5,258
Bank Industri & Teknologi Malaysia Berhad	–	–	303	–	–	327
Export-Import Bank of Malaysia Berhad	–	–	73	–	–	73
Malaysia Export Credit Insurance Berhad	–	–	59	–	–	63
Bank Pertanian Malaysia	181	142	2,345	181	142	2,590
Sub-total	692	845	11,265	691	860	11,867
Other DFIs:						
Malaysian Industrial Development Finance Berhad	7	–	228	7	–	178
Sabah Development Bank Berhad	–	–	82	–	–	83
Borneo Development Corporation (Sabah) Sendirian Berhad	–	–	18	–	–	16
Borneo Development Corporation (Sarawak) Sendirian Berhad	–	–	37	–	–	36
Credit Guarantee Corporation Malaysia Berhad	17	–	272	17	–	325
Sabah Credit Corporation	11	–	206	10	–	206
Lembaga Tabung Haji	118	–	1,543	119	–	1,581
Sub-total	153	–	2,386	153	–	2,425
Total	845	845	13,651	844	–	14,292

¹ Development Financial Institutions Act 2002

Table A.74
Development Financial Institutions: Government Special Funds

	Loans (RM million)					
	Approved		Disbursed		Outstanding as at end-	
	2003	2004	2003	2004	2003	2004
Bank Pembangunan dan Infrastruktur Malaysia Berhad						
Financing Programme for Wholesalers and Distributors (Tanmiah 2)	3.5	8.8	–	5.0	–	4.4
Financing Scheme for Indian Rural Economic Development	–	–	0.2	...	0.3	0.3
Financing Scheme for Rural Economic Development	5.6	8.8	5.3	5.2	29.5	29.0
Food and Furniture Scheme	2.4	7.6	1.6	1.9	19.9	19.2
Fund for Film Industry	–	–	1.5	–	4.0	2.6
Fund for Publication	–	–	–	–	0.2	0.2
Graduate Entrepreneurs Fund	5.4	5.9	2.8	5.0	8.0	11.7
Seed Capital Scheme	27.1	52.5	13.8	27.6	56.1	66.8
Small Scale Enterprises ¹	–	–	–	–	4.9	5.6
Special Fund for Tourism 2	187.2	211.0	33.4	100.5	33.2	132.4
Terengganu Entrepreneurs Fund	11.0	4.4	17.3	14.9	10.6	15.0
Third Window Financing Scheme (Tanmiah1)	14.5	5.0	–	15.2	–	8.4
Tourism Infrastructure Fund	132.5	205.0	9.2	66.8	16.3	83.7
Venture Capital Fund	–	–	0.6	0.2	7.6	8.2
Bank Industri & Teknologi Malaysia Berhad						
Easy Financing Scheme - PAKSI	–	–	0.8	0.1	7.8	6.7
High Technology Fund	16.8	41.4	7.6	15.6	34.3	38.0
New Ship Financing Facility	4.2	35.0	21.4	29.2	49.9	71.7
Women Entrepreneurs Fund	–	–	3.2	1.1	8.3	7.3
Export-Import Bank of Malaysia Berhad						
Export Credit Refinancing (ECR) Scheme ²	6,611.2	6,770.8	6,611.2	6,770.8	1,128.7	1,189.7
Bank Kerjasama Rakyat Malaysia Berhad						
Financing Scheme for Rural Economic Development	11.0	9.3	9.0	5.9	15.6	20.2
Bank Pertanian Malaysia						
Agricultural Mechanisation and Automation Scheme	3.2	0.9	4.0	1.7	9.0	8.8
Bumiputera Commercial and Industrial Community Scheme	19.6	17.0	9.1	6.6	16.2	17.6
Commercial Agriculture Graduate Entrepreneurs Scheme	0.7	1.4	0.6	1.4	0.9	2.2
Credit Scheme for Paddy	31.2	30.4	31.5	30.2	27.6	25.3
Financial Credit Scheme ¹	–	–	–	–	6.4	6.4
Hardcore Poor Development Programme ¹	–	–	–	–	0.2	...
Low Intensity Tapping System	0.4	0.2	0.2	0.2	0.2	0.1
Oil Palm Replanting Scheme	43.6	5.7	10.9	12.8	30.0	42.2
Special Agriculture Financing Scheme ¹	–	–	–	–	51.3	40.9
Special Fund for Fishery	0.5	1.6	1.1	1.6	16.2	15.9
Malaysian Industrial Development Finance Berhad						
Malaysian Industrial Energy Efficiency Improvement Project	2.0	4.0	–	2.2	–	0.3
Modernisation Automation Scheme ¹	–	–	0.2	0.4	19.3	15.7
Soft Loan for Factory Relocation	–	4.5	–	1.1	–	1.1
Soft Loan for Information and Communication Technology	–	2.3	–	0.3	–	0.3
Soft Loan for Small and Medium Enterprises	46.8	26.1	37.7	42.2	63.3	88.0
Special Fund for Terengganu-based Small and Medium Enterprises	1.2	0.8	0.8	0.7	0.8	1.4

¹ Fund has been fully utilised

² Inclusive of funds from Bank Negara Malaysia and these funds are channelled through 24 participating banks
... Negligible

Table A.75
Development Financial Institutions: Bank Negara Malaysia Funds¹

	Loans (RM million)					
	Approved		Disbursed		Outstanding as at end-	
	2003	2004	2003	2004	2003	2004
Bank Pembangunan dan Infrastruktur Malaysia Berhad						
New Entrepreneurs Fund ²	–	–	0.3	–	128.9	96.9
New Entrepreneurs Fund 2	106.5	193.3	115.1	182.5	167.6	328.5
Fund for Small and Medium Industries ²	–	–	0.9	–	108.2	69.4
Fund for Small and Medium Industries 2	–	12.8	4.2	8.4	13.8	14.4
Bumiputera Industrial Fund ²	–	–	–	–	19.9	11.8
Industrial Adjustment Fund ²	–	–	–	–	0.3	–
Rehabilitation Fund for Small and Medium Industries ³	3.1	–	5.1	–	39.9	38.6
Fund for Food	–	–	–	–	5.1	4.2
Special Fund for Tourism ²	–	–	–	–	8.1	7.7
Bank Industri & Teknologi Malaysia Berhad						
New Entrepreneurs Fund ²	–	–	–	–	2.2	–
New Entrepreneurs Fund 2	1.8	8.5	0.5	8.3	0.5	8.8
Fund for Small and Medium Industries ²	–	–	0.3	–	22.9	17.6
Fund for Small and Medium Industries 2	4.1	27.4	4.4	12.9	6.5	16.6
Industrial Adjustment Fund ²	–	–	–	–	9.9	6.3
Rehabilitation Fund for Small and Medium Industries ³	–	–	–	–	4.6	4.0
Ship Financing Facility	–	–	0.9	–	341.1	282.1
Malaysian Industrial Development Finance Berhad						
New Entrepreneurs Fund ²	–	–	–	–	7.9	5.6
New Entrepreneurs Fund 2	17.9	18.5	20.2	11.4	25.5	35.1
Fund for Small and Medium Industries ²	–	–	1.2	–	31.4	19.5
Fund for Small and Medium Industries 2	22.1	79.7	15.9	38.9	19.4	46.9
Bumiputera Industrial Fund ²	–	–	–	–	1.7	1.4
Industrial Adjustment Fund ²	–	–	–	–	3.7	3.7
Rehabilitation Fund for Small and Medium Industries ³	–	–	–	–	2.9	1.4
Bank Pertanian Malaysia						
Fund for Small and Medium Industries ²	–	–	0.5	0.1	84.9	81.3
Fund for Small and Medium Industries 2	6.8	1.3	3.1	1.2	3.0	4.3
Rehabilitation Fund for Small and Medium Industries ³	–	–	–	–	14.1	12.3
Fund for Food	121.0	117.6	171.0	119.2	551.1	595.8
Credit Guarantee Corporation Malaysia Berhad⁴						
New Entrepreneurs Fund 2	–	–	71.4	–	350.4	305.0
Fund for Small and Medium Industries 2	–	–	99.9	1.2	450.0	276.7

¹ Bank Negara Malaysia fund for the ECR scheme administered by EXIM Bank of Malaysia Berhad is merged with the Government fund in Table A.76

² Funds have been fully utilised

³ Fund was closed on 1 November 2003 and replaced by the Rehabilitation Fund for Small Businesses

⁴ Administers and channels the funds through various lending institutions

Table A.76
Development Financial Institutions: Funds from Multilateral and International Agencies

	Loans (RM million)					
	Approved		Disbursed		Outstanding as at end-	
	2003	2004	2003	2004	2003	2004
Bank Pembangunan dan Infrastruktur Malaysia Berhad						
ASEAN-Japan Development Fund-Overseas Economic Cooperation Fund ¹	6.0	–	25.1	2.0	78.5	57.8
Japan Bank for International Cooperation-Fund for Small and Medium Scale Industry Promotion Programme ¹	16.9	24.9	17.8	9.7	50.5	49.5
Japan Bank for International Cooperation-Fund for Small and Medium Industries	48.8	19.9	33.2	9.3	110.5	96.3
Japan Bank for International Cooperation 1- JEXIM ¹	–	–	44.1	2.0	1,191.5	1,116.6
Islamic Development Bank	–	4.0	15.7	–	49.0	14.3
Japan Bank for International Cooperation 2	–	741.0	–	–	–	–
Bank Industri & Teknologi Malaysia Berhad						
ASEAN-Japan Development Fund-Overseas Economic Cooperation Fund ¹	–	–	–	–	5.8	3.3
The Export-Import Bank of Japan ¹	–	–	–	–	29.3	1.1
Overseas Economic Cooperation Fund-Fund for Small and Medium Scale Industry Promotion Programme ¹	–	–	–	–	21.6	16.3
Japan Bank for International Cooperation 300 ¹	52.3	–	39.7	17.5	161.8	153.5
Japan Bank for International Cooperation 200 ¹	–	–	6.4	3.3	43.9	30.3
Japan Bank for International Cooperation-Fund for Small and Medium Industries ¹	45.9	18.1	26.0	24.7	64.3	69.6
Export-Import Bank of Malaysia Berhad						
Japan Bank for International Cooperation 300 ¹	–	–	–	–	227.5	186.1
Japan Bank for International Cooperation 200 ¹	–	–	–	–	142.2	116.3
Malaysian Industrial Development Finance Berhad						
Japan Bank for International Cooperation-Fund for Small and Medium Industries	22.2	20.3	47.2	14.0	95.0	93.1
ASEAN-Japan Development Fund-Overseas Economic Cooperation Fund	30.8	20.4	24.2	22.3	57.9	74.8
Japan Bank for International Cooperation-Fund for Small and Medium Scale Industry Promotion Programme	–	1.2	–	0.1	17.5	14.3
ASEAN-Japan Development Fund/EXIM	–	–	–	–	1.3	0.6
Bank Pertanian Malaysia						
ASEAN-Japan Development Fund-Overseas Economic Cooperation Fund ¹	–	–	–	–	121.8	109.6

¹ Funds have been fully utilised

As at end-2004, 317 leasing companies and 29 factoring companies had registered with Bank Negara Malaysia. However, only 137 leasing companies and 17 factoring companies submitted statistics pertaining to their operations to the Bank Negara Malaysia. Total assets of the 137 leasing companies and 17 factoring companies amounted to RM13.1 billion and RM2.3 billion respectively at end-2004. Nevertheless, of the 137 leasing companies, only 24 were pure leasing companies, while of the 17 factoring companies, only eight were pure factoring companies. The remaining companies only undertook leasing and factoring business as part of their overall business activities.

Table A.77
Leasing Companies¹: Sources and Uses of Funds

	As at end-				
	2000	2001	2002	2003	2004
	RM million				
Sources					
Capital and reserves	839	839	770	1,554	1,017
Borrowings from financial institutions	1,711	1,923	2,141	1,759	1,816
Inter-company borrowings	1,316	1,343	1,454	1,375	605
Others	2,447	2,400	2,684	2,342	2,095
Total	6,313	6,505	7,049	7,030	5,533
Uses					
Cash and bank balances	191	229	225	198	157
Investments	279	309	323	387	327
Receivables	3,107	3,014	3,118	2,370	2,180
<i>Leasing</i>	1,495	1,423	1,420	1,508	1,487
<i>Factoring</i>	8	17	209	204	101
<i>Hire purchase</i>	1,331	1,275	1,307	503	453
<i>Others</i>	273	299	182	155	139
Others	2,736	2,953	3,384	4,074	2,869

¹ Statistics shown are for pure leasing companies only

Table A.78
Leasing Companies¹: Income and Expenditure

	During the period				
	2000	2001	2002	2003	2004
	RM million				
Income					
Income from	315	313	302	326	167
<i>Leasing</i>	223	217	212	226	107
<i>Factoring</i>	0	2	3	6	5
<i>Hire purchase</i>	90	85	76	75	51
<i>Others</i>	2	9	11	20	3
Others	224	188	306	200	303
Total	539	501	607	526	469
Expenditure					
Interest paid	180	187	165	141	122
<i>Financial institutions</i>	156	166	155	134	117
<i>Block discounting</i>	24	21	10	7	5
Bad debts written off and provision	33	108	35	5	91
Others	168	165	199	183	95
Total	381	460	398	329	309
Pre-tax Profit	158	41	209	197	161

¹ Statistics shown are for pure leasing companies only

Table A.79
Leasing Companies¹: Financing by Sector

	During the period				
	2000	2001	2002	2003	2004
	RM million				
Sector					
Agriculture	25	17	14	25	33
Mining and quarrying	17	3	3	9	4
Manufacturing	317	172	102	126	172
Electricity	3	1	0	0	0
General commerce	89	266	125	106	116
Property sector	61	50	38	207	97
<i>Construction</i>	57	46	36	179	68
<i>Real estate</i>	4	4	2	28	28
<i>Residential property</i>	0	0	0	0	1
Transport and storage	83	805	54	53	55
Business, insurance and other services	147	113	121	116	184
Consumption credit	3	0	0	0	0
Others	26	108	128	53	48
Total	771	1,535	585	695	709

¹ Statistics shown are for pure leasing companies only

Table A.80
Factoring Companies¹: Sources and Uses of Funds

	As at end-				
	2000	2001	2002	2003	2004
	RM million				
Sources					
Capital and reserves	116	164	164	81	99
Borrowings from financial institutions	324	445	293	267	77
Inter-company borrowings	697	600	416	267	644
Others	896	658	1,092	425	121
Total	2,033	1,867	1,964	1,040	941
Uses					
Cash and bank balances	255	202	234	14	20
Investments	25	45	35	24	22
Receivables	1,458	998	1,170	602	614
<i>Leasing</i>	0	0	0	0	185
<i>Factoring</i>	1,312	872	1,111	542	298
<i>Hire purchase</i>	4	4	4	4	72
<i>Others</i>	142	122	55	57	59
Others	295	622	525	401	285

¹ Statistics shown are for pure factoring companies only

Table A.81
Factoring Companies¹: Income and Expenditure

	During the period				
	2000	2001	2002	2003	2004
	RM million				
Income					
Income from	47	37	38	31	51
<i>Leasing</i>	0	2	0	0	10
<i>Factoring</i>	38	29	29	24	20
<i>Hire purchase</i>	0	0	0	0	9
<i>Others</i>	9	6	8	6	12
Others	99	129	297	75	38
Total	146	166	335	106	89
Expenditure					
Interest paid	28	28	17	15	18
<i>Financial institutions</i>	28	28	17	15	18
<i>Block discounting</i>	0	0	0	0	0
Bad debts written off and provision	14	28	14	5	11
Others	49	33	45	17	21
Total	91	89	76	37	50
Pre-tax Profit	55	77	259	68	39

¹ Statistics shown are for pure factoring companies only

Table A.82
Factoring Companies¹: Financing by Sector

Sector	During the period				
	2000	2001	2002	2003	2004
	RM million				
Agriculture	0	...	0	1	1
Mining and quarrying	0	0	0	0	3
Manufacturing	76	66	57	46	58
Electricity	4	3	2	3	0
General commerce	127	140	179	120	94
Property sector	245	270	103	43	28
<i>Construction</i>	195	222	76	36	26
<i>Real estate</i>	50	48	27	1	0
<i>Residential property</i>	0	0	0	6	2
Transport and storage	8	5	3	1	1
Business, insurance and other services	77	51	50	37	41
Consumption credit	22	20	20	17	0
Others	25	541	513	18	37
Total	584	1,096	927	286	264

¹ Statistics shown are for pure factoring companies only
 ... Negligible

Table A.83
Capital Market Debt Securities¹: Amount Outstanding

	As at end-				
	2000	2001	2002	2003	2004 ^p
	RM million (nominal value)				
Malaysian Government Securities	89,050	103,450	109,550	130,800	154,350
Government Investment Issues	4,000	4,000	5,000	7,000	9,100
Khazanah Bonds	10,000	10,000	10,000	11,000	10,000
Malaysia Savings Bonds	359	–	464	455	–
Merdeka Savings Bonds ²	–	–	–	–	1,929
Danaharta Bonds	11,140	11,140	11,140	8,539	796
Danamodal Bonds	11,000	11,000	11,000	–	–
Cagamas Bonds	17,312	18,427	22,595	25,628	26,752
Other Corporate Bonds	102,220	120,584	108,416	144,595	160,057
Total	245,081	278,601	278,165	328,018	362,983

¹ Refer to debt securities with an original maturity period of more than one year

² Merdeka Savings Bonds were introduced in 2004

^p Preliminary