

Table A.27
Broad Money (M3)

	Annual change					As at end- 2004
	2000	2001	2002	2003	2004	
	RM million					
Broad money (M3) ¹	21,906	13,022	31,607	48,524	68,004	617,654
Currency ²	-1,949	-92	1,751	2,233	2,608	28,552
Demand deposits	7,623	2,882	6,718	11,210	10,086	87,466
Broad quasi-money	16,232	10,232	23,138	35,082	55,311	501,636
<i>Fixed deposits</i>	8,207	-358	12,648	17,065	24,668	351,976
<i>Savings deposits</i>	6,380	4,454	5,590	5,602	6,129	68,587
<i>NIDs</i>	-932	600	3,575	1,965	8,179	19,156
<i>Repos</i>	-314	4,186	2,507	8,016	13,337	46,513
<i>Foreign currency deposits</i>	2,890	1,350	-1,182	2,434	2,998	15,403
Factors Affecting M3						
Net claims on Government	4,388	-1,542	11,538	12,949	-11,807	-3,242
<i>Claims on Government</i>	3,326	4,165	-867	3,960	8,649	41,556
<i>Less: Government deposits</i>	-1,062	5,707	-12,405	-8,989	20,457	44,798
Claims on private sector	25,968	20,335	27,737	31,287	30,261	596,606
<i>Loans</i>	21,566	17,081	19,288	21,468	39,815	515,165
<i>Securities</i>	4,402	3,255	8,449	9,819	-9,554	81,441
Net external operations	7,336	6,741	1,237	20,748	82,233	219,786
<i>Bank Negara Malaysia³</i>	1,633	7,722	7,564	27,131	75,072	213,169
<i>Banking system</i>	5,703	-980	-6,327	-6,383	7,161	6,617
Other influences	-15,786	-12,513	-8,905	-16,460	-32,683	-195,496

¹ Excludes interplacements among banking institutions

² Excludes holdings by banking system

³ Includes exchange rate revaluation loss/gain