

Table A.28
Money Supply: Annual Change and Growth Rates

	M3 ⁵													
	Total		M2 ³				M1 ¹				Narrow quasi-money ²		Deposits with other banking institutions ⁴	
			Total		Currency		Demand deposits							
			RM m	%	RM m	%	RM m	%	RM m	%				
2000	21,906	5.0	17,564	5.2	4,769	6.5	-2,517	-10.2	7,287	15.0	12,795	4.9	4,342	4.5
2001	13,022	2.9	7,810	2.2	2,512	3.2	-115	-0.5	2,627	4.7	5,298	1.9	5,213	5.1
2002	31,607	6.7	21,030	5.8	8,344	10.3	1,749	7.9	6,595	11.3	12,686	4.5	10,576	9.9
2003	48,524	9.7	42,519	11.1	13,032	14.6	2,205	9.2	10,827	16.6	29,487	10.0	6,005	5.1
2004	68,004	12.4	108,116	25.4	12,179	11.9	2,530	9.7	9,649	12.7	95,937	29.6	-40,112	-32.5

¹ Currency in circulation and demand deposits of the private sector

² Comprising savings and fixed deposits, negotiable instruments of deposits (NIDs), repos and foreign currency deposits of the private sector placed with commercial banks and Islamic banks

³ M1 plus narrow quasi-money

⁴ Comprising fixed deposits and repos of the private sector placed with finance companies, merchant banks and discount houses. Also includes saving deposits with finance companies, negotiable instruments of deposits (NIDs) with finance companies and merchant banks, foreign currency deposits placed with merchant banks and call deposits with discount houses. Excludes interplacement among the banking institutions

⁵ M2 plus deposits placed with other banking institutions