

**Table A.49**  
**Housing Credit Institutions**

	Year of establishment	Objective	Lending rate for new housing loans (%)		No. of branches	
			2003	2004	2003	2004
Commercial banks	–		4.0 <sup>1</sup>	3.1 <sup>1</sup>	1,700	1,960
Finance companies	–		4.1 <sup>1</sup>	3.1 <sup>1</sup>	672	316
Treasury Housing Loans Division	1970	To provide housing loans to Government employees	4.0	4.0	–	–
Malaysia Building Society Berhad	1950	To be the nation's single largest provider of property finance and to contribute to the continuous growth of the nation	2.0 ~ 8.5	2.0 ~ 8.5	22	22
Borneo Housing Mortgage Finance Berhad	1958	To provide housing loans mainly to Sabah and Sarawak State Government employees	3.0 ~ 8.5	3.0 ~ 8.5	2	2
Sabah Credit Corporation	1955	To improve the social economic development of Sabah through loans mainly to the property, agriculture and business sectors	3.0 ~ 10.5	3.0 ~ 10.5	11	11
Bank Kerjasama Rakyat Malaysia Berhad	1954	A co-operative society which collects deposits and provides banking facilities according to Syariah principles	7.4 <sup>1</sup>	7.3 <sup>1</sup>	100	103
Bank Simpanan Nasional	1974	To promote and mobilise savings particularly from small savers and to inculcate the habit of thrift and savings	6.5 <sup>1</sup>	4.8 <sup>1</sup>	398	393

<sup>1</sup> Average

Source: Bank Negara Malaysia and various housing credit institutions