

Table A.67
Malaysia Export Credit Insurance Berhad

Year of establishment	1977			
Objectives	Support and strengthen Malaysian exports through the provision of export credit insurance facilities to exporters to cover against commercial and non-commercial risks and issuing guarantees for banks and financial institutions to facilitate access to export finance, and encouraging reverse investment by Malaysian investors through the provision of political risk insurance for investment.			
	Contingent Liabilities (RM million)		Business Coverage (RM million)	
	As at end-2003	As at end-2004	2003	2004
Short-term Policies				
Comprehensive policies	121.4	307.1	1,077.0	1,479.3
Bank letter of credit policy	9.0	41.0	24.2	61.2
Specific policies	–	0.8	–	0.8
Bond indemnity support	–	2.5	–	2.5
Others	–	–	–	–
Sub-total ¹	130.4	351.4	1,101.2	1,543.8
Medium and Long-term Policies				
Specific policies	1.9	0.8	2.0	0.8
Buyer credit guarantee	331.4	290.7	276.5	240.3
Bond indemnity support	23.1	24.7	23.1	24.7
Overseas investment insurance	7.5	7.5	8.4	8.4
Others	0.1	0.1	–	–
Sub-total	364.0	323.8	310.0	274.2
Total	494.4	675.2	1,411.2	1,818.0

¹ Excluding Banker's export finance insurance policy

Source: Malaysia Export Credit Insurance Berhad