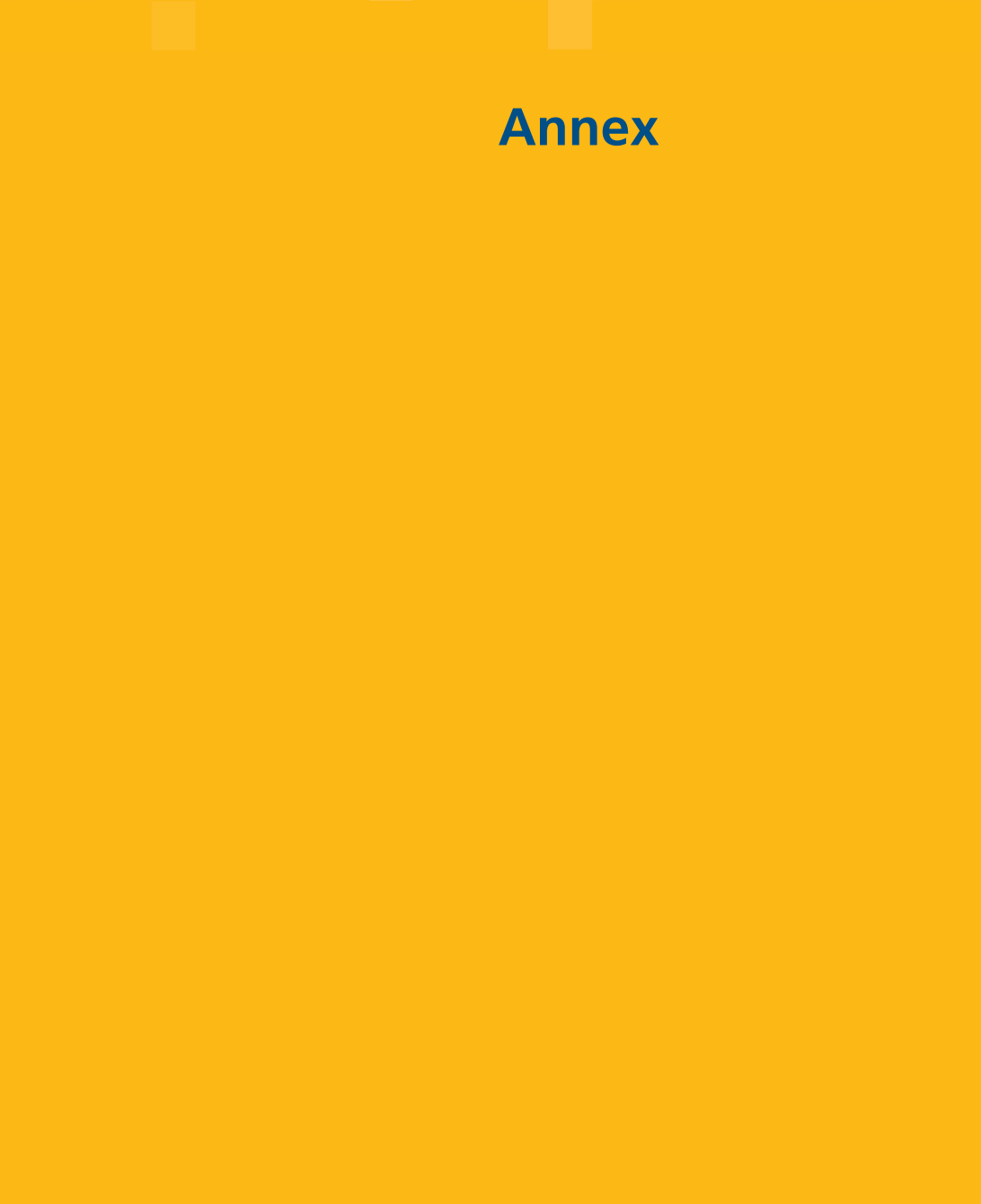


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Foreign Exchange Administration Policies

Foreign exchange administration rules were further liberalised and simplified in April 2004 (refer to the White Box: "Liberalisation and Simplification of Foreign Exchange Administration Rules" in Chapter 3). All regulations continue to be applied uniformly to transactions with all countries, except Israel, Serbia and Montenegro for which special restrictions apply. Foreign exchange administration regulations are also applied where appropriate to prevent recourse to the Malaysian banking system for money laundering and terrorist financing. With the latest changes, the following are the rules affecting foreign exchange transactions:

I Current Account Transactions

(a) Payments for Import of Goods and Services

- There is no restriction on payments to non-residents for import of goods and services. Such payments must be made in foreign currency except currencies of Israel, Serbia and Montenegro.
- There is no restriction for residents to enter into a forward foreign exchange contract with onshore licensed banks or approved merchant banks to buy foreign currency against ringgit to make payment for import from a non-resident.

(b) Proceeds Arising from Export of Goods (Export Proceeds)

- All export proceeds are required to be repatriated back to Malaysia in accordance with the payment schedule as specified in the sales contract, which should not exceed six months from the date of export.
- Export proceeds must be received in foreign currency and must be sold for ringgit or retained in export foreign currency account (FCA) with onshore licensed banks. The aggregate overnight limits range between USD30 million and USD100 million, depending on the average monthly export receipts. Higher limits may be allowed on a case-by-case basis.
- Residents may enter into a forward foreign exchange contract with an onshore licensed bank to sell foreign currency export proceeds for ringgit or another foreign currency, provided the maturity of the forward contract is not later than six months after the intended date of export.
- Only resident exporters with annual gross exports exceeding RM50 million equivalent are required to submit quarterly reports to the Controller of Foreign Exchange (the Controller).

(c) Import and Export of Currency by Travellers

- Import and export of ringgit up to RM1,000, including demonetised RM1,000 and RM500 notes, and export of foreign currency up to an equivalent of RM10,000 by residents are allowed. Resident travellers are required to obtain permission from the Controller and declare in the Traveller's Declaration Form (TDF) when they –
 - Carry into or out of Malaysia, ringgit notes exceeding RM1,000.
 - Carry out foreign currency notes including traveller's cheques, exceeding the equivalent of RM10,000.

Permission is given within one day of application.

- There is no restriction for non-residents to bring in any amount of foreign currency and/or traveller's cheques. Declaration in the Arrival/Departure Card (IMM.26) issued by the Immigration Department is only required for amounts in excess of the equivalent of USD2,500.



- Non-residents would need to seek permission from the Controller if the amount of foreign currency to be carried abroad exceeds the amount brought into Malaysia, provided the amount to be taken out is more than the equivalent of USD2,500.
- Non-residents must obtain permission from the Controller and declare ringgit exceeding RM1,000 being brought into or out of Malaysia.

II Capital Account Transactions

(a) Foreign Direct Investment

- There is no restriction on repatriation of capital, profits, dividends, interest and rental income by foreign direct investors.

(b) Investment Abroad by Residents

- Onshore licensed banks and approved merchant banks may invest abroad as long as they comply with the Banking and Financial Institution Act 1989 or Islamic Banking Act 1983 and their approved foreign currency net open position limit. Remittances for investment abroad must be made in foreign currency.
- Residents, other than onshore licensed banks and approved merchant banks, are required to seek prior permission from the Controller to remit funds in excess of RM10,000 equivalent in foreign currency for overseas investment purposes. Permission is based on a set of transparent criteria.
- However, resident individuals may invest any amount in foreign currency in securities under the Employee Share Option/Purchase Scheme offered by their employers' overseas parent or related companies.
- Resident individuals employed or staying abroad with own foreign currency funds sourced from abroad may invest in any foreign currency assets, including those offered by onshore licensed banks and licensed offshore banks in Labuan.
- Resident unit trust management companies may invest abroad up to the full amount of the Net Asset Value (NAV) subscribed by non-residents and up to 10% of the NAV per fund subscribed by residents. Different funds of a unit trust management company or funds of different companies may be pooled to benefit from economies of scale when investing abroad. Such investments are required to be in line with the Securities Commission's prudential guidelines.
- Resident insurance companies and takaful operators may invest abroad up to 5% of their margin of solvency (MOS) and up to 5% of their total assets respectively.
- Resident insurance companies and takaful operators may also invest abroad up to 10% of the NAV of the investment-linked funds that they market. These investments are required to comply with prudential insurance and takaful regulations issued by Bank Negara Malaysia.
- Resident fund/asset managers may invest abroad up to the full amount of investments by their non-resident clients and up to 10% of investments by resident clients. These funds by different companies may be pooled to benefit from economies of scale when investing abroad. Such investments should be based on the mandate of their clients and in compliance with the Securities Commission's prudential guidelines.

(c) Foreign Currency Credit Facilities Obtained by Residents

- Residents may obtain credit facilities in foreign currency up to the equivalent of RM5 million in aggregate from onshore licensed banks, licensed merchant banks and non-residents. Any amount exceeding the permitted limit would require the prior permission of the Controller. Where the aggregate amount exceeds the equivalent of RM1 million, the resident is required to provide the Controller with information on the credit facilities.

- Residents may also obtain trade financing of any amount in foreign currency from onshore licensed banks and licensed merchant banks provided the tenure of the credit does not exceed 12 months.
- There is no restriction for repayment of credit facilities obtained as long as such credit facilities have been obtained in accordance with the relevant foreign exchange administration rules.

(d) Extension of Credit Facilities to Non-Residents

Foreign Currency Credit Facilities

- Onshore licensed banks may extend credit facilities in foreign currency to non-residents for any purpose. However, credit facilities extended for the purchase or construction of immovable property in Malaysia would be subject to similar requirements as for ringgit credit facilities outlined below.

Ringgit Credit Facilities

- Non-bank residents may extend credit facilities in ringgit to a non-resident not exceeding an aggregate of RM10,000.
- Resident stockbroking companies may extend margin financing facilities to non-resident clients for the purchase of shares listed on Malaysia Securities Exchange Berhad (MSEB), provided they comply with all the relevant regulations imposed by MSEB.
- Onshore licensed banks may extend ringgit overnight overdraft facilities in aggregate not exceeding RM200 million to a non-resident stockbroking company or a non-resident custodian bank. The facilities are strictly for financing funding timing gaps due to unforeseen or inadvertent/technical administration errors or time zone delays in relation to settlement of trades on MSEB.
- Residents, bank or non-bank, may extend up to a maximum of three property loans in ringgit to a non-resident to finance/refinance the purchase or construction of any immovable property in Malaysia, excluding for the purchase of land only, subject to their own internal credit assessment guideline. All purchases of immovable properties are subject to the guidelines issued by the Foreign Investment Committee (FIC). Details of the guidelines can be found at <http://www.epu.jpm.my/>.
- In addition, banking institutions may extend credit facilities in ringgit up to the aggregate limit of RM10 million to a non-resident (excluding a non-resident stockbroking company, custodian bank and correspondent bank) for any purpose for use in Malaysia, other than to finance the purchase or construction of immovable property.

Prior permission of the Controller is required for the extension of credit facilities exceeding the aggregate limit.

Swap/Forward

- Onshore licensed banks are allowed to enter into –
 - (i) Short-term currency swap arrangements with non-resident stockbrokers and non-resident custodian banks to cover payment for their share purchases on MSEB; and
 - (ii) Outright ringgit forward sales contract with non-residents for the same purpose.

The permission is subject to the condition that such contracts are based on firm commitment and not on anticipated purchases, and for maturity period of up to three working days with no rollover option.

- Onshore licensed banks and approved merchant banks may enter into forward foreign exchange contracts with residents to purchase any foreign currency receivables against ringgit from the residents up to the tenure of the underlying transaction, provided the transaction is supported by firm underlying commitment to receive such currency.



- Onshore licensed banks and approved merchant banks may also enter into forward foreign exchange contracts with residents to purchase any foreign currency yet to be received by the resident for another currency up to the tenure of the underlying transaction, provided the transaction is supported by firm underlying commitment.
- For forward purchase of export proceeds, the maturity date of the forward foreign exchange contract should not be later than six months after the intended date of export.
- For forward foreign exchange contract involving two foreign currencies, the use or retention of the foreign currency being purchased must comply with the current foreign exchange administration rules.
- Onshore licensed banks, approved merchant banks and licensed offshore banks in Labuan may enter into interest rate swaps with residents, provided the transaction is supported by firm underlying commitment.
- A resident company which has sold forward foreign currency receivables for ringgit, may temporarily retain up to the amount of foreign currency receipts received earlier than the maturity date of the forward foreign exchange contract in its FCA with onshore licensed banks, pending maturity of the forward foreign exchange contract.
- Multilateral Development Banks (MDBs), where Malaysia is a member, and foreign multinational corporations (MNCs) wishing to enter into forward foreign exchange contracts with onshore licensed banks to hedge the currency risks of the MDB and MNC issuers arising from the issuance of ringgit-denominated bonds would be considered based on the merits of each case.
- Onshore licensed banks may enter into forward foreign exchange contracts with non-residents who invest in ringgit-denominated bonds issued by MDBs and MNCs to hedge their currency risk arising from the investment in the ringgit-denominated bonds.

(e) Portfolio Investments

- There is no restriction for non-resident portfolio investors to repatriate their principal sum and profits out of the country at any time.

III Ringgit Credit Facilities to Non-Resident Controlled Companies

- There is no restriction for residents, including foreign-owned banking institutions in Malaysia, to extend credit facilities in ringgit to a Non-Resident Controlled Company (NRCC) operating in Malaysia up to an aggregate limit of RM50 million per corporate group or on single entity basis and any amount of short-term trade financing where the tenure does not exceed 12 months. Residents are required to obtain prior permission from the Controller to extend ringgit credit facilities exceeding RM50 million in aggregate to a NRCC. The NRCC has to comply with the 3:1 gearing ratio requirement between its domestic debt and eligible capital funds only for amounts that exceed RM50 million. Higher gearing will be allowed on a case-by-case basis.

IV Issuance of Ringgit Private Debt Securities

- Residents may raise domestic credit facility through the issuance of ringgit Private Debt Securities regardless of amount, provided the proceeds are not used for financing of investment abroad and/or for refinancing of offshore borrowing. The issuance of Private Debt Securities must also be in accordance with the Exchange Control Guideline on Private Debt Securities. The amount issued by the NRCC would be included as part of the NRCC's total domestic credit facilities and the rule on the 3:1 gearing ratio would apply.
- Applications for issuance of ringgit bonds in Malaysia by MDBs, where Malaysia is a member, and MNCs would be considered based on the merits of each case.

V Foreign Currency Accounts of Residents

- Resident exporters may open foreign currency accounts (FCA) with onshore licensed banks to retain between USD30 million and USD100 million foreign currency export proceeds depending on their average monthly export receipts.
- The permissible aggregate overnight limits are as follows –

Average Monthly Export Receipts	Aggregate Overnight Limit (USD million)
Exceeding RM100 million	100
Exceeding RM50 million up to RM100 million	60
Up to RM50 million or for new exporters	30

- In addition, resident exporters are given the option to merge their export and non-export FCA in accordance with overnight limits imposed on export FCA.
- Resident companies with or without domestic credit facilities may open FCA with onshore licensed banks to retain foreign currency receivables, other than export proceeds, with no overnight limit.
- Resident companies with or without domestic credit facilities may open FCA to retain foreign currency receivables, other than export proceeds, up to an aggregate overnight limit of USD500,000 with licensed offshore banks in Labuan.
- Resident companies may also temporarily retain in their onshore FCA, proceeds that have been sold forward for ringgit and received earlier than maturity date of the said forward contract.
- Resident individuals may open FCA solely to facilitate education and employment overseas up to an aggregate overnight limit of –
 - USD150,000 with onshore licensed banks;
 - USD150,000 with licensed offshore banks in Labuan; and
 - USD50,000 with overseas banks.
- Resident individuals with foreign currency funds overseas may maintain FCA, onshore or offshore, without limit imposed on the overnight balance of the accounts.
- Resident individuals in Malaysia who have foreign currency funds are free to invest in any foreign currency products offered by onshore licensed banks.

VI Foreign Currency Accounts of Non-Residents

- Onshore licensed banks and licensed merchant banks may open FCA for non-residents.
- There are no limits on the FCA of non-residents and no restrictions on the inflow and outflow of funds through the FCA of non-residents.

VII External Accounts of Non-Residents

- Financial institutions may open accounts in ringgit known as External Accounts for non-residents. There is no overnight limit on External Accounts. A non-resident may make ringgit cash withdrawal of any amount from the External Account.
- Non-residents may use ringgit funds in the External Account for the following purposes –
 - Purchase of foreign currency excluding the currencies of Israel, Serbia and Montenegro;
 - Purchase of ringgit assets in Malaysia;



- Payment for goods and services for own use in Malaysia;
- Payment of administrative and statutory expenses incurred in Malaysia;
- Payment under a non-financial guarantee (where the External Account holder is making payment upon the guarantee being called upon);
- Extension of ringgit credit facilities to staff in Malaysia in accordance with the terms and conditions of employment;
- Repayment of ringgit credit facilities permitted by the Controller or in accordance with terms and conditions of employment; and
- Payments to resident beneficiary for any purpose other than the following –
 - ▶ Payment for the import of goods and services;
 - ▶ Extension of ringgit credit facilities to residents other than as permitted by the Controller;
 - ▶ Settlement under financial guarantees; and
 - ▶ Payment on behalf of a third party.
- The sources of funds in the ringgit External Accounts may be from –
 - Sale of foreign currency excluding the currencies of Israel, Serbia and Montenegro;
 - Sale of ringgit assets;
 - All income derived in Malaysia including salaries, wages, royalties, commissions, fees, rental, interest, profits or dividends;
 - Proceeds from ringgit credit facilities permitted by the Controller or in accordance with the terms and conditions of employment;
 - Proceeds from repayment of ringgit credit facilities permitted by the Controller or in accordance with the terms and conditions of employment;
 - Transfers from -
 - ▶ another External Account of the same account holder of any amount;
 - ▶ another External Account and/or Resident Account of different account holders by way of –
 - o Automated Teller Machine transfer up to RM5,000 per person/company, per day, per bank for any purpose;
 - o Internet-bank transfers up to RM5,000 per person/company, per day, per bank for any purpose.
 - Deposit of ringgit notes of an aggregate not exceeding RM10,000 per day; and
 - Deposit of cheques up to RM5,000 per cheque for any purpose.
- Ringgit funds in the External Accounts may be converted into foreign currency and repatriated or used in Malaysia for permitted purposes.
- There is no restriction on the operation of the External Accounts of non-residents working or studying in Malaysia (including their spouse, children and/or parents who are currently residing in Malaysia), Central Banks, Embassies, Consulates, High Commissions, Supranational or International organisations recognised by the Malaysian Government. Such persons or organisations can use funds in the External Accounts for all purposes, including the permissible purposes referred above.

VIII Special Status Granted to Selected Companies

(a) Offshore Entities in the Labuan International Offshore Financial Centre

- Entities incorporated or registered under the Offshore Companies Act 1990 in the Labuan International Offshore Financial Centre are declared as non-residents for foreign exchange administration purposes.
- Offshore entities in Labuan may deal in foreign currency other than the currencies of Israel, Serbia and Montenegro with non-residents.
- All offshore entities may maintain External Accounts with resident banks to facilitate the defrayment of statutory and administrative expenses in Malaysia.

Offshore insurance entities in Labuan may also use their External Accounts to facilitate the receipt of insurance premiums and for payment of claims arising from insurance and reinsurance of domestic insurance business.

- Licensed offshore banks in Labuan may receive payments in ringgit from residents arising from fees, commissions, dividends or interest from deposit of funds.
- Licensed offshore banks in Labuan may invest in assets/instruments in Malaysia for their own account provided investments are transacted directly with resident banking institutions or resident brokers. The investments must not be financed by ringgit borrowings.

(b) Multimedia Super Corridor Companies

- Companies operating in Multimedia Super Corridor (MSC) which are incorporated as separate legal entities, are given exemption from foreign exchange administration regulations upon the companies being awarded the MSC status by the Multimedia Development Corporation. The exemption granted to the MSC companies is solely for transactions undertaken on their own account. However, prior permission should be obtained to deal with Specified Persons and in Restricted Currencies of Israel, Serbia and Montenegro. In addition, the MSC companies are also required to submit the necessary statistical forms/reports/statements for monitoring purposes.

(c) Approved Operational Headquarters

- Approved Operational Headquarters (OHQs) may –
 - (i) Open FCA with onshore licensed banks to retain export proceeds in foreign currency up to an aggregate overnight balance equivalent to USD100 million, regardless of the amount of export receipts.
 - (ii) Open FCA with onshore licensed banks, licensed offshore banks in Labuan or overseas banks for crediting foreign currency receivables, other than export proceeds, with no limit on the overnight balances.
 - (iii) Obtain domestic credit facilities in ringgit not exceeding RM50 million, provided the ringgit funds are used in Malaysia.
 - (iv) Obtain any amount of foreign currency credit facilities from onshore licensed banks and licensed merchant banks in Malaysia, and from any non-resident, provided the OHQ does not on-lend to, or raise the funds on behalf of, any resident. Proceeds from such foreign currency credit facilities can be extended to their related companies overseas or invested abroad provided their aggregate domestic credit facilities in ringgit does not exceed RM50 million.



(d) Approved International Procurement Centres

- Approved International Procurement Centres (IPCs) may –
 - (i) Retain any amount of export proceeds in FCA maintained with onshore licensed banks for approved IPC activities only.
 - (ii) Enter into forward foreign exchange contracts with onshore licensed banks to hedge exchange risk based on projected volume of export.

(e) Approved Regional Distribution Centres

- Approved Regional Distribution Centres (RDCs) may –
 - (i) Retain any amount of export proceeds in FCA maintained with onshore licensed banks for approved RDC activities only.
 - (ii) Enter into forward foreign exchange contracts with onshore licensed banks to hedge exchange risk based on projected volume of import and export.

Funds and Guarantee Facility Administered/Funded by Bank Negara Malaysia: Fund Utilisation

Funds / Guarantee Facility	Date established	Fund allocation (RM m)	Number of applications approved			Amount approved (RM m)			Total disburse- ments as at end 2003 (RM m)	Outstanding as at end 2003 ⁷ (RM m)
			Total as at end		Annual change	Total as at end		Annual change		
			2002	2003		2002	2003			
Ship Financing Facility	30-Oct-92	600	38	38	0	577	577	0	543	341
Fund for Food	04-Jan-93	1,300 ³	6,946	8,176	1,230	1,296	1,411	115	1,299	698
Bumiputera Entrepreneurs Project Fund	10-Feb-00	300 ³	596	893	297	317	438	121	362	92
Fund For Small and Medium Industries 2	15-Apr-00	2,000 ^{1,3}	1,929	3,527	1,598	1,049	2,285	1,236	1,588	1,410
New Entrepreneurs Fund 2	15-Jul-01	1,150 ^{2,3}	1,336	1,952	616	652	1,077	425	807	771
Rehabilitation Fund for Small Businesses	01-Nov-03	800	–	0	0	–	0	0	0	0
Special Relief Guarantee Facility ⁸	21-May-03	1,000	–	73	73	–	40	40	–	–

Terminated Funds	Date established	Date terminated	Fund allocation (RM m)	Number of applications approved			Amount approved (RM m)			Total disburse- ments as at end 2003 (RM m)	Outstanding as at end 2003 ⁷ (RM m)
				Total as at end		Annual change	Total as at end		Annual change		
				2002	2003		2002	2003			
Enterprise Rehabilitation Fund	06-Feb-88	01-Jan-91	500 ³	764	764	0	894	896	2 ⁶	850	109
Abandoned Housing Projects Fund	18-Jun-90	29-Feb-92	600	74	74	0	331	331	0	346	12
Fund to Accelerate the Construction of Low-Cost Houses	29-Oct-93	31-Oct-95	500	54	54	0	297	297	0	297	0
Special Fund for Tourism	10-Mar-90	31-Dec-97	200 ³	194	194	0	203	203	0	203	43
Industrial Adjustment Fund	05-Feb-91	04-Aug-99	100	25	25	0	95	95	0	95	14
Special Scheme for Low and Medium Cost Houses	01-May-98	04-Aug-99	1,000	98	96	-2 ⁵	660	604	-56 ⁵	579	13
Bumiputera Industrial Fund	04-Jan-93	03-Apr-00	100	99	99	0	95	95	0	91	51
Fund for Small and Medium Industries	02-Jan-98	03-Apr-00	1,850 ³	5,426	5,420	-6 ⁵	3,825	3,776	-49 ⁵	3,724	2,097
New Entrepreneurs Fund	12-Dec-89	15-Jul-01	1,250 ³	3,140	3,126	-14 ⁵	1,432	1,421	-11 ⁵	1,396	445
Rehabilitation Fund for Small and Medium Industries	23-Nov-98	01-Nov-03	330 ^{3,4}	297	322	25	323	352	29	306	236
Entrepreneurs Rehabilitation and Development Fund	03-Jul-01	01-Nov-03	10 ⁴	21	33	12	2	3	1	1	1

¹ The allocation was increased from RM650 million to RM2,000 million in 2003

² The allocation was increased from RM500 million to RM1,150 million in 2003

³ Revolving funds

⁴ Unutilised allocations were transferred to Rehabilitation Fund for Small Businesses

⁵ Approval withdrawn by banks/borrowers and/or amount required were reduced by banks/borrowers

⁶ Additional funding requirements

⁷ Borrowers' outstanding loan balances with the lending institutions

⁸ A guarantee scheme through Credit Guarantee Corporation Malaysia Berhad funded by Bank Negara Malaysia to assist businesses affected by the Severe Acute Respiratory Syndrome (SARS)



Licensed Banking Institutions (as at 31 December 2003)

Commercial Banks

1. ABN AMRO Bank Berhad
2. Affin Bank Berhad
3. Alliance Bank Malaysia Berhad
4. AmBank Berhad
5. Bangkok Bank Berhad
6. Bank of America Malaysia Berhad
7. Bank of China (Malaysia) Berhad
8. Bank of Tokyo-Mitsubishi (Malaysia) Berhad
9. Bumiputra-Commerce Bank Berhad
10. Citibank Berhad
11. Deutsche Bank (Malaysia) Berhad
12. EON Bank Berhad
13. Hong Leong Bank Berhad
14. HSBC Bank Malaysia Berhad
15. J.P.Morgan Chase Bank Berhad
16. Malayan Banking Berhad
17. OCBC Bank (Malaysia) Berhad
18. Public Bank Berhad
19. RHB Bank Berhad¹
20. Southern Bank Berhad
21. Standard Chartered Bank Malaysia Berhad
22. The Bank of Nova Scotia Berhad
23. United Overseas Bank (Malaysia) Berhad

Islamic Banks

1. Bank Islam Malaysia Berhad
2. Bank Muamalat Malaysia Berhad

¹ Merged with Bank Utama (Malaysia) Berhad with effect from 1 May 2003

Finance Companies

1. AFFIN-ACF Finance Berhad
2. Alliance Finance Berhad
3. AmFinance Berhad
4. Bumiputra-Commerce Finance Berhad
5. EON Finance Berhad
6. Hong Leong Finance Berhad
7. Kewangan Bersatu Berhad
8. Mayban Finance Berhad
9. Public Finance Berhad
10. RHB Delta Finance Berhad
11. Southern Finance Berhad

Merchant Banks

1. Affin Merchant Bank Berhad
2. Alliance Merchant Bank Berhad
3. AmMerchant Bank Berhad
4. Aseambankers Malaysia Berhad
5. Commerce International Merchant Bankers Berhad
6. Malaysian International Merchant Bankers Berhad
7. Public Merchant Bank Berhad
8. RHB Sakura Merchant Bankers Berhad
9. Southern Investment Bank Berhad
10. Utama Merchant Bank Berhad



Financial Institutions Offering Islamic Banking Services (as at 31 December 2003)

Islamic Banks

1. Bank Islam Malaysia Berhad
2. Bank Muamalat Malaysia Berhad

Participating Banks in the Islamic Banking Scheme

Commercial Banks

1. Affin Bank Berhad
2. Alliance Bank Malaysia Berhad
3. AmBank Berhad
4. Citibank Berhad
5. EON Bank Berhad
6. Hong Leong Bank Berhad
7. HSBC Bank Malaysia Berhad
8. Malayan Banking Berhad
9. OCBC Bank (Malaysia) Berhad
10. Public Bank Berhad
11. RHB Bank Berhad
12. Southern Bank Berhad
13. Standard Chartered Bank Malaysia Berhad

Finance Companies

1. Affin-ACF Finance Berhad
2. AmFinance Berhad
3. EON Finance Berhad
4. Hong Leong Finance Berhad
5. Mayban Finance Berhad
6. Public Finance Berhad
7. Southern Finance Berhad

Merchant Banks

1. Affin Merchant Bank Berhad
2. Alliance Merchant Bank Berhad
3. AmMerchant Bank Berhad
4. Commerce International Merchant Bankers Berhad

Discount Houses

1. Abrar Discounts Berhad
2. Affin Discount Berhad
3. Amanah Short Deposits Berhad
4. CIMB Discount House Berhad
5. KAF Discounts Berhad
6. Malaysia Discount Berhad
7. Mayban Discount Berhad

Development Financial Institutions Offering Islamic Banking Facilities

1. Bank Kerjasama Rakyat Malaysia Berhad
2. Bank Simpanan Nasional
3. Bank Pembangunan dan Infrastruktur Malaysia Berhad
4. Bank Industri & Teknologi Malaysia Berhad



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University of Malaya

Key Economic and Financial Statistics



Table A.1
Gross Domestic Product by Kind of Economic Activity in Constant 1987 Prices

	1999	2000	2001	2002	2003 ^p	2004 ^f
	RM million					
Agriculture	17,596	18,062	17,897	18,438	19,453	19,952
Mining and quarrying	15,344	15,385	15,258	15,826	16,581	17,494
Manufacturing	56,840	67,250	63,346	65,908	71,311	78,550
Construction	6,926	6,964	7,108	7,275	7,417	7,525
Services	106,293	113,409	119,962	124,939	130,030	136,727
Less: Imputed bank service charges	14,896	15,832	17,678	18,614	19,570	20,851
Plus: Import duties	5,319	4,721	4,746	5,537	5,489	5,158
GDP at purchasers' prices¹	193,422	209,959	210,640	219,309	230,710	244,555
	Annual change (%)					
Agriculture	0.5	2.6	-0.9	3.0	5.5	2.6
Mining and quarrying	6.9	0.3	-0.8	3.7	4.8	5.5
Manufacturing	11.7	18.3	-5.8	4.0	8.2	10.2
Construction	-4.4	0.6	2.1	2.3	1.9	1.5
Services	4.5	6.7	5.8	4.1	4.1	5.2
Less: Imputed bank service charges	6.7	6.3	11.7	5.3	5.1	6.5
Plus: Import duties	20.1	-11.2	0.5	16.7	-0.9	-6.0
GDP at purchasers' prices	6.1	8.5	0.3	4.1	5.2	6.0 ~ 6.5

¹ Numbers may not necessarily add up due to rounding

^p Preliminary

^f Forecast

Source: Department of Statistics, Malaysia and Bank Negara Malaysia



Table A.2
Growth in Manufacturing Production (1993=100)

	2000	2001	2002	2003	2001	2002	2003
	Index				Annual change (%)		
Export-oriented industries	223.3	200.1	210.2	235.3	-10.4	5.0	11.9
Electrical machinery, apparatus appliances and supplies	272.4	229.2	247.8	271.7	-15.9	8.1	9.6
Electronics	337.2	269.1	305.2	351.3	-20.2	13.4	15.1
Electrical products	171.2	166.6	158.2	147.1	-2.8	-5.1	-7.0
<i>Radio and television sets</i>	<i>186.3</i>	<i>170.6</i>	<i>157.4</i>	<i>134.4</i>	<i>-8.4</i>	<i>-7.8</i>	<i>-14.6</i>
<i>Cables and wires</i>	<i>172.6</i>	<i>180.6</i>	<i>145.8</i>	<i>128.8</i>	<i>4.6</i>	<i>-19.2</i>	<i>-11.7</i>
<i>Manuf. of office, computing and accounting machinery</i>	<i>261.2</i>	<i>227.1</i>	<i>176.1</i>	<i>156.6</i>	<i>-13.1</i>	<i>-22.5</i>	<i>-11.1</i>
<i>Manuf. of refrigerating, exhaust, ventilating and air-conditioning machinery</i>	<i>113.2</i>	<i>132.3</i>	<i>161.8</i>	<i>180.6</i>	<i>16.9</i>	<i>22.2</i>	<i>11.6</i>
Textiles and wearing apparel	129.6	118.8	111.4	109.0	-8.3	-6.2	-2.2
Wood and wood products	103.6	104.9	98.6	99.5	1.2	-6.0	0.9
Chemicals and chemical products ¹	247.9	228.7	235.0	283.8	-7.7	2.7	20.8
Rubber products ¹	174.2	180.0	183.5	217.9	3.3	2.0	18.7
Off-estate processing	186.6	200.9	215.1	240.5	7.7	7.1	11.8
Others	129.1	106.2	115.1	120.9	-17.7	8.3	5.1
Domestic-oriented industries	172.1	184.1	190.4	202.0	7.0	3.4	6.1
Construction-related products	168.4	176.1	182.9	201.6	4.6	3.8	10.2
<i>Non-metallic mineral products</i>	<i>156.3</i>	<i>171.3</i>	<i>180.0</i>	<i>197.5</i>	<i>9.6</i>	<i>5.1</i>	<i>9.7</i>
<i>Basic iron and steel and non-ferrous metal</i>	<i>183.5</i>	<i>182.3</i>	<i>186.6</i>	<i>206.7</i>	<i>-0.7</i>	<i>2.4</i>	<i>10.8</i>
Transport equipment	199.3	237.1	251.9	238.0	19.0	6.2	-5.5
Food products	148.3	154.7	168.2	183.0	4.3	8.7	8.8
Beverages	134.2	138.5	121.9	147.3	3.2	-11.9	20.8
Tobacco products	174.9	164.4	148.0	153.8	-6.0	-10.0	3.9
Petroleum products	166.3	198.3	190.2	194.7	19.3	-4.1	2.3
Fabricated metal products	192.6	200.0	201.7	216.5	3.9	0.8	7.4
Paper products	162.0	165.0	186.2	201.2	1.9	12.8	8.0
Total	209.7	195.8	204.7	226.1	-6.6	4.5	10.5

¹ As of second quarter of 2001, chemicals and chemical products and rubber products were reclassified as export-oriented industries rather than domestic-oriented industries given that about three-quarters of the total output are related to export demand

Source: Department of Statistics, Malaysia

Table A.3
Production of Primary Commodities

	1999	2000	2001	2002	2003 ^p	1999	2000	2001	2002	2003 ^p
	Volume					Annual change (%)				
Crude palm oil (‘000 tonnes)	10,554	10,842	11,804	11,909	13,355	26.9	2.7	8.9	0.9	12.1
Rubber (‘000 tonnes)	769	615	547	589	698	-13.2	-20.0	-11.1	7.7	18.4
Saw logs (‘000 cu. metres)	21,776	23,074	18,923	20,649	21,381	0.5	6.0	-18.0	9.1	3.5
Cocoa (‘000 tonnes)	84	70	58	48	36	-7.2	-16.0	-17.9	-17.4	-24.0
Crude oil (‘000 bpd)	691	681	666	698	736	-4.7	-1.5	-2.1	4.9	5.4
Natural gas (mmscfd)	3,952	4,367	4,542	4,674	4,916	6.2	10.5	4.0	2.9	5.2
Tin-in-concentrates (‘000 tonnes)	7.3	6.3	5.0	4.2	3.6	27.6	-14.1	-21.2	-15.2	-14.2

^p Preliminary

Source: Malaysian Palm Oil Board
 Department of Statistics, Malaysia
 Forestry Departments (Peninsular Malaysia, Sabah & Sarawak)
 Malaysian Cocoa Board
 PETRONAS
 Minerals and Geoscience Department Malaysia

Table A.4
GNP by Demand Aggregates

	1999	2000	2001	2002	2003 ^p	2004 ^f
	at Current Prices (RM million)					
Consumption	158,100	181,031	192,741	209,521	223,706	242,669
<i>Private consumption</i>	125,056	145,355	150,644	159,506	169,813	186,244
<i>Public consumption</i>	33,044	35,676	42,097	50,015	53,893	56,425
Investment	65,841	87,729	83,345	83,764	87,089	87,807
<i>Private investment</i>	31,375	44,102	34,528	30,066	30,785	34,479
<i>Public investment</i>	34,466	43,627	48,817	53,698	56,304	53,328
Change in stocks ¹	1,476	5,378	-3,268	1,251	-1,456	3,048
Exports of goods and services	364,861	427,004	389,256	415,040	450,592	502,550
Imports of goods and services	289,514	358,530	327,765	348,918	367,918	418,030
GDP at purchasers' value	300,764	342,612	334,309	360,658	392,012	418,044
Net factor payments abroad	-20,886	-28,909	-25,623	-25,061	-22,614	-24,715
GNP at purchasers' value	279,878	313,703	308,686	335,597	369,398	393,329
	at Constant 1987 Prices (RM million)					
Consumption	107,862	119,238	125,549	133,282	140,927	150,968
<i>Private consumption</i>	84,377	95,370	97,630	101,946	107,111	115,739
<i>Public consumption</i>	23,485	23,868	27,919	31,336	33,816	35,229
Investment	51,568	64,840	63,050	63,249	64,960	65,202
<i>Private investment</i>	24,574	32,596	26,120	22,702	22,956	25,596
<i>Public investment</i>	26,994	32,244	36,930	40,547	42,004	39,606
Change in stocks ¹	1,254	2,785	-1,778	1,677	-607	2,742
Exports of goods and services	212,085	246,158	227,685	237,904	253,006	283,598
Imports of goods and services	179,347	223,062	203,866	216,802	227,577	257,954
GDP at purchasers' value	193,422	209,959	210,640	219,309	230,710	244,555
Net factor payments abroad	-13,628	-19,271	-17,642	-17,253	-15,302	-17,020
GNP at purchasers' value	179,794	190,688	192,998	202,057	215,408	227,535

¹ Includes statistical discrepancy

^p Preliminary

^f Forecast

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.5
Savings-Investment Gap

	1999	2000	2001	2002	2003 ^p	2004 ^f
	(RM million)					
Public gross domestic capital formation	34,466	43,627	48,817	53,698	56,304	53,328
Public savings	50,694	55,391	53,534	63,496	66,313	61,305
Deficit/surplus	16,228	11,764	4,717	9,798	10,009	7,977
Private gross domestic capital formation ¹	32,851	49,480	31,260	31,317	29,329	37,527
Private savings	64,517	69,969	54,230	52,013	70,081	79,596
Deficit/surplus	31,666	20,489	22,970	20,696	40,752	42,068
Gross domestic capital formation (as % of GNP)	67,317 24.1	93,107 29.7	80,077 25.9	85,015 25.3	85,633 23.2	90,855 23.1
Gross national savings (as % of GNP)	115,211 41.2	125,360 40.0	107,764 34.9	115,509 34.4	136,394 36.9	140,900 35.8
Balance on current account (as % of GNP)	47,895 17.1	32,252 10.3	27,687 9.0	30,494 9.1	50,761 13.7	50,045 12.7

¹ Includes the change in stocks. Previously, the change in stocks was distributed between the public and private sector gross domestic capital formation

^p Preliminary

^f Forecast

Source: Department of Statistics, Malaysia and Bank Negara Malaysia



Table A.6
Balance of Payments

Item	2000			2001		
	+	-	Net	+	-	Net
	RM million					
Goods¹	374,033	294,889	79,144	334,326	264,472	69,854
<i>Trade account</i>	373,270	311,459	61,811	334,284	280,229	54,055
Services	52,971	63,641	-10,670	54,929	63,295	-8,366
Transportation	10,646	22,382	-11,736	10,443	21,795	-11,352
Travel	19,043	7,885	11,158	26,081	9,933	16,148
Other services	22,794	32,824	-10,030	17,932	31,119	-13,187
Government services n.i.e. ³	488	550	-62	473	448	25
Balance on goods and services	427,004	358,530	68,474	389,255	327,767	61,488
Income	7,547	36,456	-28,909	7,018	32,641	-25,623
Compensation of employees	1,301	2,276	-975	1,395	2,409	-1,014
Investment income ²	6,246	34,180	-27,934	5,623	30,232	-24,609
Current transfers	2,872	10,185	-7,313	2,040	10,218	-8,178
Balance on current account	437,423	405,171	32,252	398,313	370,626	27,687
% of GNP			10.3			9.0
Capital account			-			-
Financial account			-23,848			-14,791
Direct investment			6,694			1,091
<i>Abroad</i>			-7,699			-1,014
<i>In Malaysia</i>			14,393			2,105
Portfolio investment			-9,395			-2,466
Other investment			-21,147			-13,416
<i>Official sector</i>			3,936			7,114
<i>Private sector</i>			-25,083			-20,530
Balance on capital and financial account			-23,848			-14,791
Errors and omissions			-12,107			-9,234
of which:						
Exchange revaluation gain (+) / loss (-)			-5,335			-4,060
Overall balance (surplus + / deficit -)			-3,703			3,662
Bank Negara Malaysia international reserves, net⁴						
RM million			113,541			117,203
US\$ million			29,879			30,843
Reserves as months of retained imports			4.5			5.1

¹ Adjusted for valuation and coverage to the balance of payments basis. Imports include military goods which are not included in trade data

² Include undistributed earnings of foreign direct investment companies. The counterpart of these earnings is shown as reinvested earnings under "Direct Investment" in the Financial Account

³ Include transactions of foreign military and diplomatic establishments

⁴ All assets and liabilities in foreign currencies have been revalued into ringgit at rates of exchange ruling on the balance sheet date and the gain/loss has been reflected accordingly in the Bank's account

e Estimate

f Forecast

Note: Numbers may not necessarily add up due to rounding

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

2002			2003e			2004f		
+	-	Net	+	-	Net	+	-	Net
RM million								
358,504	286,387	72,117	398,998	301,297	97,701	443,429	346,991	94,438
357,682	303,063	54,619	398,882	317,746	81,136	443,297	366,765	76,532
56,536	62,532	-5,996	51,594	66,620	-15,026	59,121	71,039	-11,918
10,847	22,419	-11,572	10,514	23,787	-13,273	12,410	27,034	-14,624
27,049	9,947	17,102	22,423	10,816	11,607	27,127	12,084	15,043
18,166	29,408	-11,242	18,206	31,225	-13,019	19,120	31,267	-12,147
474	758	-284	452	793	-341	464	654	-190
415,040	348,919	66,121	450,592	367,917	82,675	502,550	418,030	84,520
8,129	33,190	-25,061	13,116	35,730	-22,614	13,700	38,415	-24,715
1,653	2,832	-1,179	2,170	3,120	-950	2,164	3,125	-961
6,476	30,358	-23,882	10,946	32,610	-21,664	11,537	35,290	-23,753
2,513	13,079	-10,566	1,929	11,229	-9,300	2,062	11,823	-9,761
425,682	395,188	30,494	465,638	414,876	50,761	518,312	468,267	50,045
		9.1			13.7			12.7
		-			-			
		-11,941			-12,063			
		4,935			4,242			
		-7,238			-5,172			
		12,173			9,414			
		-6,506			4,176			
		-10,370			-20,481			
		4,720			-11,210			
		-15,090			-9,271			
		-11,941			-12,063			
		-4,362			360			
		6,627			11,927			
		14,191			39,059			
		131,394			170,453			
		34,577			44,856			
		5.4			6.8			

Table A.7
Principal Markets for Manufactured Exports

Country	1999		2000		2001		2002		2003 ^p	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
ASEAN	65,004	23.9	85,210	26.8	72,140	25.3	78,859	26.1	82,705	25.2
<i>Singapore</i>	48,390	17.8	63,768	20.1	52,483	18.4	55,996	18.5	57,647	17.6
<i>Thailand</i>	8,396	3.1	10,166	3.2	9,816	3.4	12,355	4.1	13,513	4.1
<i>Indonesia</i>	3,415	1.3	5,064	1.6	4,983	1.8	5,629	1.9	6,287	1.9
<i>Philippines</i>	4,170	1.5	5,537	1.7	4,113	1.4	4,171	1.4	4,324	1.3
<i>Brunei Darussalam</i>	633	0.2	675	0.2	745	0.3	708	0.2	934	0.3
EU	44,837	16.5	46,057	14.5	40,894	14.3	38,493	12.7	41,194	12.6
<i>Netherlands</i>	13,880	5.1	13,843	4.4	13,609	4.8	11,084	3.7	10,336	3.2
<i>United Kingdom</i>	11,438	4.2	11,067	3.5	8,355	2.9	7,836	2.6	8,123	2.5
<i>Germany</i>	6,955	2.6	8,682	2.7	7,176	2.5	7,064	2.3	8,065	2.5
<i>Others</i>	12,564	4.6	12,465	3.9	11,754	4.1	12,509	4.1	14,670	4.4
United States	68,058	25.0	74,165	23.3	65,830	23.1	72,427	24.0	75,035	22.9
Japan	28,027	10.3	35,763	11.2	32,413	11.4	28,253	9.3	28,818	8.8
Hong Kong China	13,395	4.9	15,795	5.0	14,327	5.0	19,031	6.3	24,765	7.6
The People's Republic of China	5,660	2.1	7,979	2.5	11,266	3.9	13,994	4.6	17,445	5.3
Chinese Taipei	12,835	4.7	11,421	3.6	9,767	3.4	11,409	3.8	11,575	3.5
Korea	5,481	2.0	7,363	2.3	6,692	2.3	7,867	2.6	7,143	2.2
Australia	5,924	2.2	7,054	2.2	5,862	2.1	5,906	2.0	7,123	2.2
Canada	2,262	0.8	2,900	0.9	1,977	0.7	1,991	0.7	2,160	0.7
West Asian Countries	5,042	1.9	5,717	1.8	6,885	2.4	5,992	2.0	7,549	2.3
Latin American Countries	2,242	0.8	4,169	1.3	3,436	1.2	3,022	1.0	2,959	0.9
Rest of the World	12,963	4.9	14,315	4.6	13,827	4.9	15,031	4.9	18,479	5.8
Total	271,730	100.0	317,908	100.0	285,316	100.0	302,275	100.0	326,950	100.0

^p Preliminary

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.8
Principal Export Markets for Electronics

Country	1999		2000		2001		2002		2003 ^p	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
United States	41,660	28.8	42,378	25.4	34,793	24.9	42,281	26.8	45,352	27.1
Singapore	28,621	19.8	41,048	24.6	30,335	21.7	33,079	21.0	32,067	19.1
Hong Kong China	6,506	4.5	8,017	4.8	7,470	5.3	12,525	7.9	18,041	10.8
Japan	12,621	8.7	15,970	9.6	13,502	9.7	11,209	7.1	10,479	6.3
The People's Republic of China	2,192	1.5	3,494	2.1	6,012	4.3	7,792	4.9	9,028	5.4
Chinese Taipei	9,153	6.3	7,289	4.4	6,520	4.7	7,863	5.0	8,061	4.8
Others	44,132	30.4	48,595	29.1	41,000	29.4	42,914	27.3	44,592	26.5
Total	144,885	100.0	166,791	100.0	139,632	100.0	157,663	100.0	167,620	100.0

^p Preliminary

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.9
Principal Export Markets for Electrical Products

Country	1999		2000		2001		2002		2003 ^p	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
United States	13,817	27.5	17,358	27.3	17,324	28.6	17,427	31.7	16,379	29.3
Singapore	7,958	15.9	8,665	13.6	8,120	13.4	7,442	13.6	8,539	15.3
Japan	6,778	13.5	9,337	14.7	9,207	15.2	7,584	13.8	6,848	12.2
Hong Kong China	2,263	4.5	2,992	4.7	2,534	4.2	2,483	4.5	2,403	4.3
The People's Republic of China	865	1.7	1,428	2.2	1,770	2.9	1,579	2.9	2,137	3.8
Thailand	1,059	2.1	1,480	2.3	1,566	2.6	1,558	2.8	1,665	3.0
Germany	1,662	3.3	1,794	2.8	1,865	3.1	1,410	2.6	1,438	2.6
United Kingdom	1,542	3.1	1,601	2.5	1,435	2.4	1,400	2.6	1,351	2.4
Others	14,218	28.4	18,983	29.9	16,854	27.6	14,007	25.5	15,167	27.1
Total	50,162	100.0	63,638	100.0	60,675	100.0	54,890	100.0	55,927	100.0

^p Preliminary

Source: Department of Statistics, Malaysia and Bank Negara Malaysia



Table A.10
Principal Export Markets for Chemicals and Chemical Products

Country	1999		2000		2001		2002		2003 ^p	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
The People's Republic of China	647	5.8	1,054	7.0	1,533	10.3	2,294	13.3	2,929	13.8
Singapore	1,454	13.1	1,900	12.7	1,646	11.1	1,736	10.1	2,165	10.2
Japan	1,199	10.8	1,586	10.6	1,566	10.5	1,750	10.2	2,125	10.0
Thailand	680	6.1	976	6.5	1,164	7.8	1,387	8.0	1,771	8.3
Hong Kong China	993	8.9	1,373	9.1	1,176	7.9	1,239	7.2	1,551	7.3
Indonesia	617	5.6	1,153	7.7	999	6.7	1,302	7.6	1,532	7.2
United States	922	8.3	1,426	9.5	1,218	8.2	1,042	6.1	1,060	5.0
Chinese Taipei	409	3.7	671	4.5	620	4.2	882	5.1	960	4.5
Others	4,184	37.7	4,872	32.4	4,957	33.3	5,596	32.4	7,143	33.7
Total	11,105	100.0	15,011	100.0	14,879	100.0	17,228	100.0	21,236	100.0

^p Preliminary

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.11
Principal Export Markets for Manufactures of Metal

Country	1999		2000		2001		2002		2003 ^p	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
Singapore	2,155	27.4	2,270	26.3	2,020	23.2	2,134	24.3	2,289	20.3
The People's Republic of China	341	4.3	445	5.2	476	5.5	665	7.6	1,016	9.0
Japan	667	8.5	755	8.8	736	8.5	594	6.8	837	7.4
United States	633	8.0	687	8.0	644	7.4	486	5.5	714	6.3
Thailand	458	5.8	495	5.7	501	5.8	504	5.7	558	4.9
Indonesia	314	4.0	374	4.3	360	4.1	398	4.5	443	3.9
Korea	279	3.5	288	3.3	240	2.8	217	2.5	432	3.8
Hong Kong China	447	5.7	310	3.6	240	2.8	368	4.2	403	3.6
Others	2,568	32.8	2,994	34.8	3,475	39.9	3,430	38.9	4,611	40.8
Total	7,862	100.0	8,618	100.0	8,692	100.0	8,796	100.0	11,303	100.0

^p Preliminary

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.12
Principal Export Markets for Optical and Scientific Equipment

Country	1999		2000		2001		2002		2003p	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
United States	1,141	23.6	1,999	29.3	2,132	27.3	1,874	23.0	2,007	21.8
Singapore	696	14.4	859	12.6	1,110	14.2	1,572	19.3	1,749	19.0
Japan	765	15.8	1,004	14.7	1,163	14.9	1,186	14.6	1,393	15.1
Netherlands	140	2.9	291	4.3	415	5.3	511	6.3	649	7.0
The People's Republic of China	84	1.7	173	2.5	232	3.0	199	2.4	455	4.9
Hong Kong China	284	5.9	342	5.0	408	5.2	429	5.3	442	4.8
Germany	361	7.5	584	8.6	437	5.6	408	5.0	405	4.4
Others	1,363	28.2	1,573	23.0	1,905	24.5	1,972	24.1	2,113	23.0
Total	4,834	100.0	6,825	100.0	7,802	100.0	8,151	100.0	9,213	100.0

p Preliminary

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.13
Principal Export Markets for Petroleum Products

Country	1999		2000		2001		2002		2003p	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
Singapore	1,337	29.6	2,457	30.2	2,906	34.6	3,043	39.9	3,605	38.3
Japan	576	12.8	1,371	16.9	991	11.8	1,001	13.1	1,836	19.5
United States	505	11.2	746	9.2	921	11.0	412	5.4	525	5.6
Australia	108	2.4	239	2.9	276	3.3	188	2.5	408	4.3
The People's Republic of China	249	5.5	119	1.5	201	2.4	188	2.5	274	2.9
Korea	355	7.9	231	2.8	110	1.3	257	3.4	274	2.9
Hong Kong China	101	2.2	41	0.5	366	4.4	257	3.4	270	2.9
Others	1,282	28.4	2,927	36.0	2,637	31.2	2,274	29.8	2,224	23.6
Total	4,513	100.0	8,131	100.0	8,408	100.0	7,620	100.0	9,416	100.0

p Preliminary

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.14
Export Prices of Major Commodities

	1999	2000	2001	2002	2003p	1999	2000	2001	2002	2003p
						Annual change (%)				
Palm oil (RM/tonne)	1,615	1,122	944	1,367	1,617	-31.8	-30.5	-15.9	44.9	18.3
Rubber (sen/kg)	238	263	230	269	379	-16.7	10.4	-12.7	17.0	41.0
Saw logs (RM/cu. metre)	395	384	315	359	366	14.8	-2.9	-17.9	13.9	1.9
Sawn timber (RM/cu. metre)	996	1,050	943	990	926	5.8	5.4	-10.2	5.0	-6.5
Crude oil (US\$/barrel)	18.18	29.58	25.53	24.81	30.27	29.9	62.7	-13.7	-2.8	22.0

p Preliminary

Source: Department of Statistics, Malaysia

Table A.15
Principal Export Markets for Palm Oil

Country	1999	2000	2001	2002	2003 ^p	1999	2000	2001	2002	2003 ^p
	('000 tonnes)					% share				
The People's Republic of China	783	1,023	1,364	1,940	2,502	8.7	11.5	13.0	17.9	20.0
India	2,402	2,029	2,066	1,670	1,650	26.8	22.9	19.7	15.4	13.2
European Union	1,071	988	1,610	1,478	1,648	12.0	11.1	15.4	13.6	13.2
<i>Netherlands</i>	637	530	1,028	847	974	7.1	6.0	9.8	7.8	7.8
<i>Italy</i>	100	121	155	127	98	1.1	1.4	1.5	1.2	0.8
<i>Sweden</i>	67	76	100	102	106	0.8	0.8	1.0	0.9	0.8
<i>United Kingdom</i>	39	25	51	50	90	0.4	0.3	0.5	0.5	0.7
<i>Others</i>	228	236	276	352	380	2.6	2.6	2.6	3.2	3.1
Middle East	1,217	1,168	1,236	1,449	1,749	13.6	13.2	11.8	13.4	14.0
Pakistan	1,028	1,075	1,143	1,059	1,105	11.5	12.1	10.9	9.8	8.8
Singapore	468	358	423	441	489	5.2	4.0	4.0	4.1	3.9
United States	124	178	208	270	231	1.4	2.0	2.0	2.5	1.8
Japan	356	353	379	434	430	4.0	4.0	3.6	4.0	3.4
Bangladesh	53	98	178	230	272	0.6	1.1	1.7	2.1	2.2
Korea	190	198	241	218	211	2.1	2.2	2.3	2.0	1.7
Myanmar	145	124	115	114	159	1.6	1.4	1.1	1.1	1.3
Others	1,127	1,271	1,503	1,551	2,063	12.5	14.5	14.5	14.1	16.5
Total	8,964	8,863	10,466	10,854	12,509	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Source: Department of Statistics, Malaysia

Table A.16
Principal Export Markets for Rubber

Country	1999	2000	2001	2002	2003 ^p	1999	2000	2001	2002	2003 ^p
	('000 tonnes)					% share				
European Union	356	350	318	309	305	36.2	35.8	38.7	33.3	32.3
<i>Germany</i>	100	107	119	119	129	10.2	10.9	14.5	12.8	13.7
<i>Belgium</i>	48	51	44	30	19	4.8	5.2	5.4	3.2	2.0
<i>Italy</i>	36	33	30	28	29	3.7	3.4	3.6	3.0	3.1
<i>United Kingdom</i>	51	35	25	24	22	5.2	3.6	3.0	2.6	2.3
<i>Netherlands</i>	17	17	12	15	12	1.7	1.7	1.5	1.6	1.3
<i>Others</i>	104	107	88	93	94	10.6	11.0	10.7	10.1	9.9
The People's Republic of China	66	94	85	129	207	6.7	9.6	10.3	13.9	21.9
United States	111	101	66	81	76	11.3	10.3	8.0	8.7	8.0
Korea	84	73	58	59	69	8.5	7.5	7.1	6.4	7.3
Iran	39	43	60	45	48	4.0	4.4	7.3	4.8	5.1
Turkey	26	30	24	24	25	2.7	3.1	2.9	2.6	2.6
Chinese Taipei	15	11	12	14	14	1.6	1.1	1.5	1.5	1.5
Japan	25	21	18	14	10	2.5	2.1	2.2	1.5	1.1
Others	262	255	181	253	191	26.5	26.1	22.0	27.3	20.2
Total	984	978	822	928	945	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Source: Department of Statistics, Malaysia

Table A.17
Principal Export Markets for Saw Logs

Country	1999	2000	2001	2002	2003 ^p	1999	2000	2001	2002	2003 ^p
	('000 cubic metres)					% share				
Japan	2,280	2,184	1,375	1,641	1,356	33.9	33.7	28.4	32.2	24.6
The People's Republic of China	1,680	1,405	1,071	1,106	1,338	25.0	21.7	22.2	21.7	24.3
India	838	873	985	998	1,371	12.4	13.5	20.4	19.5	24.9
Chinese Taipei	919	898	669	651	694	13.6	13.8	13.8	12.7	12.6
Hong Kong China	440	541	417	188	103	6.5	8.3	8.6	3.7	1.9
Korea	393	301	175	159	140	5.8	4.6	3.6	3.1	2.5
Thailand	95	102	28	39	60	1.4	1.6	0.6	0.8	1.1
Others	93	180	114	322	446	1.4	2.8	2.4	6.3	8.1
Total	6,738	6,484	4,834	5,104	5,508	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Source: Department of Statistics, Malaysia

Table A.18
Principal Export Markets for Sawn Timber

Country	1999	2000	2001	2002	2003 ^p	1999	2000	2001	2002	2003 ^p
	('000 cubic metres)					% share				
Thailand	490	563	532	590	627	17.4	19.6	22.1	23.8	22.2
Chinese Taipei	213	226	170	183	214	7.6	7.9	7.0	7.4	7.6
Netherlands	273	270	197	194	222	9.7	9.4	8.2	7.8	7.9
The People's Republic of China	149	137	151	173	177	5.3	4.8	6.3	7.0	6.3
Japan	237	239	187	200	196	8.4	8.3	7.8	8.1	7.0
Hong Kong China	143	132	135	151	108	5.1	4.6	5.6	6.1	3.8
Singapore	247	219	185	160	188	8.8	7.6	7.7	6.5	6.7
Korea	144	129	120	98	92	5.1	4.5	5.0	4.0	3.3
Republic of Yemen	70	114	83	59	70	2.5	3.9	3.4	2.4	2.5
Belgium	71	69	52	64	97	2.5	2.4	2.2	2.6	3.4
United Arab Emirates	78	82	66	59	55	2.8	2.9	2.7	2.4	1.9
United Kingdom	69	55	52	55	52	2.4	1.9	2.2	2.2	1.8
Germany	39	31	23	30	43	1.4	1.1	1.0	1.2	1.5
Others	595	610	458	458	675	21.0	21.1	18.8	18.5	24.1
Total	2,818	2,876	2,411	2,474	2,816	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Source: Department of Statistics, Malaysia

Table A.19
Principal Export Markets for Crude Oil

Country	1999	2000	2001	2002	2003 ^p	1999	2000	2001	2002	2003 ^p
	('000 tonnes)					% share				
India	2,387	2,161	1,690	2,462	3,396	13.5	13.0	11.2	15.2	19.0
Thailand	2,306	2,890	2,797	2,358	3,097	13.0	17.3	18.6	14.6	17.3
Japan	2,004	1,299	1,457	2,131	1,440	11.3	7.8	9.7	13.2	8.0
Korea	2,540	2,292	2,190	1,838	1,271	14.3	13.7	14.5	11.4	7.1
The People's Republic of China	299	705	838	1,723	2,013	1.7	4.2	5.6	10.6	11.2
Australia	2,087	1,760	1,852	1,687	2,248	11.8	10.6	12.3	10.4	12.5
Indonesia	1,658	1,060	753	956	1,290	9.4	6.4	5.0	5.9	7.2
New Zealand	603	565	487	604	321	3.4	3.4	3.2	3.7	1.8
Myanmar	633	595	453	561	–	3.6	3.6	3.0	3.5	–
Philippines	553	527	362	511	466	3.1	3.2	2.4	3.2	2.6
Sri Lanka	353	473	400	485	425	2.0	2.8	2.7	3.0	2.4
United States	1,143	1,054	704	412	839	6.4	6.3	4.7	2.5	4.7
Singapore	626	626	215	203	467	3.5	3.8	1.4	1.3	2.6
Others	533	665	879	261	640	3.0	3.9	5.7	1.5	3.6
Total	17,725	16,672	15,077	16,192	17,913	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Source: Department of Statistics, Malaysia

Table A.20
Principal Export Markets for LNG

Country	1999	2000	2001	2002	2003 ^p	1999	2000	2001	2002	2003 ^p
	('000 tonnes)					% share				
Japan	10,070	11,076	11,308	10,782	12,494	66.7	71.8	73.3	71.8	71.8
Korea	3,210	2,498	2,255	2,304	2,687	21.3	16.2	14.6	15.4	15.4
Chinese Taipei	1,753	1,802	1,860	1,857	2,167	11.6	11.7	12.1	12.4	12.5
Others	55	54	–	64	54	0.4	0.3	–	0.4	0.3
Total	15,088	15,430	15,423	15,007	17,402	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Source: Department of Statistics, Malaysia

Table A.21
External Debt and Debt Servicing¹

	1999	2000	2001	2002	2003 ^p
	RM million				
Medium and long-term debt:					
Gross borrowing	21,410	23,390	31,550	23,853	20,969
<i>Federal Government</i>	4,763	4,767	7,030	10,465	3,144
<i>NFPs</i>	6,080	7,719	11,311	3,655	5,157
<i>Private sector</i>	10,567	10,903	13,209	9,732	12,668
Repayment and prepayment	16,152	17,941	22,323	23,104	28,892
<i>Federal Government</i>	1,840	3,903	735	2,445	6,854
<i>NFPs</i>	2,230	3,836	10,447	6,942	12,437
<i>Private sector</i>	12,082	10,203	11,141	13,717	9,602
Net borrowing	5,259	5,448	9,227	749	-7,923
<i>Federal Government</i>	2,923	864	6,295	8,020	-3,710
<i>NFPs</i>	3,850	3,883	865	-3,287	-7,279
<i>Private sector</i>	-1,515	701	2,068	-3,985	3,066
Outstanding debt	139,706	143,465	149,346	153,587	152,788
<i>Federal Government</i>	18,369	18,821	24,328	36,283	37,284
<i>NFPs</i>	57,021	59,566	67,415	64,330	59,558
<i>Private sector</i>	64,315	65,077	57,604	52,974	55,946
Currency composition (% share)	100	100	100	100	100
<i>U.S. dollar</i>	74	75	78	77	77
<i>Japanese yen</i>	20	18	15	14	13
<i>Others</i>	6	7	7	8	10
Short-term debt:					
Outstanding debt	22,427	17,600	24,072	32,055	34,462
<i>Banking sector²</i>	12,661	9,271	11,926	21,894	24,597
<i>Non-bank private sector</i>	9,766	8,329	12,147	10,162	9,865
Total external debt:	162,133	161,065	173,419	185,643	187,250
Total external debt (US\$ million)	42,667	42,385	45,636	48,853	49,276
<i>% GNP</i>	57.9	51.3	56.2	55.3	50.7
<i>Annual change (%)</i>	-4.6	-0.7	7.7	7.0	0.9
Total servicing (including short-term interest payment)	23,312	25,043	26,954	28,020	28,287
of which:					
Medium and long-term debt					
Repayment (excluding prepayment)	15,726	16,370	19,612	20,780	21,491
<i>Federal Government</i>	1,840	3,903	735	2,445	3,861
<i>NFPs</i>	2,230	2,506	7,886	6,942	10,017
<i>Private sector</i>	11,656	9,962	10,991	11,393	7,612
Interest payment	6,058	7,117	6,345	6,484	6,149
<i>Federal Government</i>	883	1,187	1,150	1,879	1,930
<i>NFPs</i>	2,755	3,408	3,574	3,430	3,287
<i>Private sector</i>	2,420	2,522	1,621	1,174	932
Debt service ratio (% of exports of goods and services)					
Total debt	6.3	5.8	6.8	6.7	6.1
Medium and long-term debt	5.8	5.4	6.6	6.5	6.0
<i>Federal Government</i>	0.7	1.2	0.5	1.0	1.2
<i>NFPs</i>	1.3	1.4	2.9	2.5	2.9
<i>Private sector</i>	3.8	2.9	3.2	3.0	1.8

¹ Data on MAS was included under private sector up to 2000 and under NFPs from 2001

² Excludes currency and deposits held by non-residents with resident banking institutions

^p Preliminary

Note: Numbers may not necessarily add up due to rounding

Source: Ministry of Finance and Bank Negara Malaysia

Table A.22
Gross Overseas Investment by Country¹

Countries	1999	2000	2001	2002	2003
	RM million				
United States	513	3,924	4,014	5,714	994
Singapore	1,635	2,920	2,082	1,057	844
Chinese Taipei	28	30	10	34	666
Sudan	...	...	15	125	600
Hong Kong China	435	158	100	410	520
United Kingdom	553	532	270	400	492
Indonesia	398	536	1,683	900	356
Namibia	1	...	–	...	266
The People's Republic of China	201	153	313	306	243
Thailand	151	292	134	45	225
Egypt	...	...	...	28	215
Australia	104	73	304	172	167
Chad	–	–	–	1,099	138
Japan	159	83	58	142	137
Bahrain	–	...	–	46	120
Korea	14	16	14	2	117
Pakistan	192	156	209	28	100
Netherlands	104	2	531	928	87
Vietnam	142	50	88	77	79
Philippines	100	109	54	59	66
India	101	22	43	76	57
Germany	33	28	21	29	54
Ireland	4	5	...	122	51
Others	8,523	4,720	3,164	4,625	3,996
<i>of which:</i>					
<i>Cayman Islands</i>	125	349	37	906	1,622
<i>Bermuda</i>	2	1	36	7	420
<i>Mauritius</i>	787	59	82	420	386
<i>Isle of Man</i>	–	–	–	–	175
<i>Labuan²</i>	2,392	2,972	1,130	1,647	933
Total	13,391	13,809	13,107	16,424	10,590

¹ Refers to direct equity investment, purchase of real estate and extension of loans to non-residents abroad. Includes capital invested or loans extended by the foreign-owned companies in/to their parent companies abroad. For the purpose of compiling balance of payments statistics, capital invested in or loans extended to parent companies abroad must be offset against the capital invested in or loans extended to Malaysia by the parent companies abroad. At present, the Cash BOP Reporting System is not able to segregate this type of transaction

² Labuan IOFC is treated as a non-resident for exchange control purposes

Source: Cash BOP Reporting System, Bank Negara Malaysia

Table A.23
Consumer Price Index (2000=100) Sub-groups of Food

	Weights (%)	2000	2001	2002	2003
		Annual change (%)			
Food	33.8	1.9	0.7	0.7	1.3
of which:					
Food at Home	24.1	1.7	0.4	0.2	1.6
Rice, bread and other cereals	5.5	0.3	0.2	0.1	0.4
Meat	3.4	3.8	0.0	-1.3	2.4
Fish	4.9	5.4	3.5	1.0	1.3
Milk and eggs	2.1	-1.4	-0.2	1.0	2.2
Oils and fats	0.8	-1.5	-6.4	1.8	4.4
Fruits and vegetables	5.0	-0.7	-1.0	0.2	2.5
Sugar	0.5	-0.2	-0.1	-1.9	0.2
Coffee and tea	0.8	0.0	0.1	0.4	1.6
Other foods	1.1	1.1	-0.2	0.3	0.5
Food away from home	9.7	2.6	1.3	2.0	0.7

Source: Department of Statistics, Malaysia

Table A.24
Producer Price Index (1989=100)

	Weights (%)	1999	2000	2001	2002	2003
		Annual change (%)				
Domestic Economy	100.0	-3.3	3.1	-5.0	4.4	5.7
of which:						
Food and live animals chiefly for food	14.9	-2.3	0.4	0.4	0.4	-0.2
Beverages and tobacco	2.1	10.2	0.4	1.8	3.9	0.9
Crude materials, inedible except fuels	18.0	-2.7	1.3	-5.9	7.0	7.5
Mineral fuels, lubricants and related materials	18.8	14.2	33.9	-10.6	0.0	11.4
Animal and vegetable oils and fats	8.5	-29.4	-31.9	-17.6	46.5	15.7
Chemicals and related products N.E.C.	4.4	1.5	1.0	-1.1	-0.7	1.4
Manufactured goods classified chiefly by material	10.8	-0.9	0.9	-0.5	-0.2	1.8
Machinery and transport equipment	18.3	-0.5	-0.1	-0.1	-0.3	0.1
Miscellaneous manufactured articles	3.6	1.4	0.9	-0.6	-0.3	0.9
Commodities and transactions not classified elsewhere in the S.I.T.C.	0.6	-0.9	0.4	10.3	2.6	0.5
Local Production	79.3	-3.9	3.6	-6.1	5.7	6.8
Imports	20.7	-0.6	1.1	-0.3	-0.7	0.8

Source: Department of Statistics, Malaysia

Table A.25
Supply of Office Space, Retail Space, Condominiums and Apartments in the Klang Valley¹

Year	Office Space		Retail Space		Condominiums and Apartments
	Square metres	Occupancy rate ² (%)	Square metres	Occupancy rate ² (%)	Units
1993	332,246	91.5	130,345	97.3	18,232
1994	192,808	94.3	117,340	98.5	9,331
1995	362,851	94.9	341,091	96.1	17,822
1996	296,742	95.5	136,964	92.8	14,568
1997	869,394	94.9	362,574	90.5	5,473
1998	1,158,776	79.9	364,027	61.7	14,151
1999	265,645	76.2	89,787	76.6	9,547
2000	1,374,452	76.9	218,562	78.5	5,466
2001	177,576	74.7	95,663	79.9	17,067
2002	200,195	75.5	141,644	83.0	20,465
2003 (Jan-Sep)	92,800	77.2	190,175	83.3	19,060

¹ Refers to Kuala Lumpur and Selangor

² Refers to end period

Source: NAPIC, Valuation and Property Services Department

Table A.26
Average Monthly Rentals for Prime Office and Retail Space in the Klang Valley¹

Year	Prime Office Space		Prime Retail Space	
	RM/sq.m	Annual change (%)	RM/sq.m	Annual change (%)
1998	46	-19.3	162	-39.3
1999	42	-8.7	175	8.0
2000	48	14.3	194	10.9
2001	48	0.9	215	11.0
2002	45	-6.7	226	5.0
2003	45	0.0	226	0.0

¹ Refers to Kuala Lumpur and Selangor

Source: CH Williams Talhar & Wong Sdn. Bhd.

Table A.27
Broad Money (M3)

	Annual change					As at end 2003
	1999	2000	2001	2002	2003	
	RM million					
Broad money (M3) ¹	33,131	21,906	13,022	31,607	48,502	549,627
Currency ²	6,019	-1,949	-92	1,751	2,232	25,943
Demand deposits	12,403	7,623	2,882	6,718	11,187	77,358
Broad quasi-money	14,709	16,232	10,232	23,138	35,083	446,326
<i>Fixed deposits</i>	29,745	8,207	-358	12,648	17,065	327,308
<i>Savings deposits</i>	7,908	6,380	4,454	5,590	5,602	62,458
<i>NIDs</i>	-21,864	-932	600	3,575	1,965	10,977
<i>Repos</i>	-2,461	-314	4,186	2,507	8,016	33,177
<i>Foreign currency deposits</i>	1,382	2,890	1,350	-1,182	2,435	12,406
Factors Affecting M3						
Net claims on Government	2,248	4,388	-1,542	11,538	12,878	8,494
<i>Claims on Government</i>	-2,906	3,326	4,165	-867	3,890	32,836
<i>Less: Government deposits</i>	-5,155	-1,062	5,707	-12,405	-8,988	24,342
Claims on private sector	-9,792	25,968	20,335	27,737	32,424	567,482
<i>Loans</i>	-20,377	21,566	17,081	19,288	21,723	475,605
<i>Securities</i>	10,585	4,402	3,255	8,449	10,701	91,877
Net external operations	31,391	7,336	6,741	1,237	19,467	136,271
<i>Bank Negara Malaysia³</i>	19,164	1,633	7,722	7,564	27,131	138,097
<i>Banking system</i>	12,227	5,703	-980	-6,327	-7,664	-1,826
Other influences	9,284	-15,786	-12,513	-8,905	-16,267	-162,620

¹ Excludes interplacements among banking institutions

² Excludes holdings by banking system

³ Includes exchange rate revaluation loss/gain

Table A.28
Money Supply: Annual Change and Growth Rates

	M3 ⁵													
	Total		M2 ³								Narrow quasi-money ²		Deposits with other banking institutions ⁴	
			M1 ¹				Demand deposits							
	RM m	%	RM m	%	RM m	%	RM m	%	RM m	%	RM m	%	RM m	%
1999	33,131	8.3	40,666	13.7	19,313	35.7	6,534	35.8	12,778	35.6	21,354	8.8	-7,535	-7.2
2000	21,906	5.0	17,564	5.2	4,769	6.5	-2,517	-10.2	7,287	15.0	12,795	4.9	4,342	4.5
2001	13,022	2.9	7,810	2.2	2,512	3.2	-115	-0.5	2,627	4.7	5,298	1.9	5,213	5.1
2002	31,607	6.7	21,030	5.8	8,344	10.3	1,749	7.9	6,595	11.3	12,686	4.5	10,577	9.9
2003	48,502	9.7	42,497	11.1	13,009	14.6	2,204	9.2	10,805	16.6	29,488	10.0	6,005	5.1

¹ Currency in circulation and demand deposits of the private sector placed with commercial banks and Islamic banks

² Comprising savings and fixed deposits, negotiable instruments of deposits (NIDs), repos and foreign currency deposits of the private sector placed with commercial banks and Islamic banks

³ M1 plus narrow quasi-money

⁴ Comprising fixed deposits and repos of the private sector placed with finance companies, merchant banks and discount houses. Also includes saving deposits with finance companies, NIDs with finance companies and merchant banks, foreign currency deposits placed with merchant banks and call deposits with discount houses. Excludes interplacement among the banking institutions

⁵ M2 plus deposits placed with other banking institutions



Table A.29
Interest Rates (%)

	Average rates at end-year				Average rates at end-month in 2003											
	1999	2000	2001	2002	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
3-month interbank	3.18	3.25	3.27	3.13	2.91	2.86	2.90	2.86	2.86	2.88	2.88	2.90	2.86	2.88	2.87	2.87
Commercial banks																
Fixed deposit:																
3-month	3.33	3.48	3.21	3.20	3.20	3.20	3.20	3.20	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
12-month	3.95	4.24	4.00	4.00	4.00	4.00	4.00	4.00	3.69	3.70	3.70	3.70	3.70	3.70	3.70	3.70
Savings deposit	2.76	2.72	2.28	2.12	2.10	2.07	2.04	2.04	1.95	1.92	1.92	1.87	1.87	1.87	1.86	1.86
Base lending rate (BLR)	6.79	6.78	6.39	6.39	6.39	6.39	6.39	6.39	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Finance companies																
Fixed deposit:																
3-month	3.49	3.52	3.22	3.20	3.20	3.20	3.20	3.20	3.02	3.01	3.00	3.00	3.00	3.00	3.00	3.00
12-month	4.13	4.27	4.01	4.00	4.00	4.00	4.00	4.00	3.72	3.72	3.68	3.68	3.68	3.68	3.68	3.68
Savings deposit	3.50	3.44	2.94	2.65	2.58	2.58	2.57	2.51	2.25	2.22	2.22	2.23	2.23	2.22	2.19	2.18
Base lending rate (BLR)	7.95	7.95	7.45	7.45	7.45	7.45	7.45	7.45	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90
Treasury bills (91 days)	2.71	2.98	2.73	2.82	2.80	2.80	2.79	2.79	2.78	2.77	2.77	2.82	2.82	2.77	2.78	2.77
Government securities (1 year)	3.37	3.36	2.93	2.94	2.89	2.89	2.89	2.88	2.87	2.88	2.95	2.93	2.92	2.86	2.93	2.93
Government securities (5 years)	5.21	4.80	3.18	3.15	3.10	3.12	3.10	3.08	3.05	3.09	3.63	3.93	3.94	4.44	4.38	4.28

Table A.30
Consolidated Public Sector Finance

	1999	2000	2001	2002	2003e
	RM million				
General government					
Revenue	70,887	76,002	91,633	96,763	110,408
<i>% growth</i>	2.2	7.2	20.6	5.6	14.1
Operating expenditure	54,274	64,445	72,299	75,450	84,809
<i>% growth</i>	8.0	18.7	12.2	4.4	12.4
Current surplus	16,612	11,556	19,334	21,312	25,600
NFPEs					
Revenue	98,242	112,929	104,876	126,275	149,183
<i>% growth</i>	33.8	14.9	-7.1	20.4	18.1
Operating expenditure	61,596	71,725	65,392	80,951	104,556
<i>% growth</i>	24.4	16.4	-8.8	23.8	29.2
Current surplus	36,646	41,204	39,484	45,324	44,627
Public sector current surplus	53,258	52,761	58,818	66,637	70,227
<i>% of GDP</i>	17.7	15.4	17.6	18.5	17.9
Net development expenditure	46,422	50,439	59,724	69,125	71,951
<i>% growth</i>	-0.8	8.7	18.4	15.7	4.1
General government	20,964	27,079	35,692	36,828	43,727
<i>% growth</i>	22.4	29.2	31.8	3.2	18.7
NFPEs	25,458	23,360	24,032	32,297	28,225
<i>% growth</i>	-14.2	-8.2	2.9	34.4	-12.6
Overall balance	6,835	2,322	-906	-2,488	-1,725
<i>% of GDP</i>	2.3	0.7	-0.3	-0.7	-0.4
General government	-4,352	-15,522	-16,358	-15,515	-18,127
NFPEs	11,187	17,844	15,452	13,026	16,402

e Estimate

Source: Ministry of Finance, state governments and non-financial public enterprises

Table A.31
Major Industrial Countries: Key Economic Indicators

	1999	2000	2001	2002	2003e	2004f
	Annual change (%)					
REAL GDP						
Major Industrial Countries	3.4	3.9	1.0	1.5	2.2	2.9
United States	4.1	3.8	0.3	2.4	3.1	3.9
Japan	0.2	2.8	0.4	-0.4	2.7	2.0
Euro Area	2.8	3.5	1.5	0.9	0.4	1.6
<i>Germany</i>	2.0	2.9	0.8	0.2	-0.1	1.2
United Kingdom	2.4	3.1	2.1	1.7	2.3	2.3
INFLATION						
Major Industrial Countries	1.4	2.2	2.2	1.5	1.8	1.3
United States	2.2	3.4	2.8	1.6	2.3	1.3
Japan	-0.3	-0.9	-0.7	-0.9	-0.3	-0.6
Euro Area	1.1	2.1	2.4	2.3	2.0	1.6
<i>Germany</i>	0.6	1.4	1.9	1.3	1.0	0.6
United Kingdom ¹	2.3	2.1	2.1	2.2	2.8	2.5
	(% of labour force)					
UNEMPLOYMENT						
Major Industrial Countries						
United States	4.2	4.0	4.8	5.8	6.0	5.7
Japan	4.7	4.7	5.0	5.4	5.3	5.4
Euro Area	9.4	8.5	8.0	8.4	9.1	9.2
<i>Germany</i>	8.4	7.8	7.9	8.6	9.5	9.8
United Kingdom	6.0	5.5	5.1	5.2	3.0	5.2
	(% of GDP)					
CURRENT ACCOUNT BALANCE						
Major Industrial Countries						
United States	-3.2	-4.2	-3.9	-4.6	-5.1	-4.7
Japan	2.6	2.5	2.1	2.8	2.9	2.9
Euro Area	0.4	-0.5	0.2	0.9	0.8	0.8
<i>Germany</i>	-1.1	-1.4	0.0	2.3	2.4	2.1
United Kingdom	-2.2	-2.0	-1.3	-0.9	-1.0	-0.9
FISCAL BALANCE						
Major Industrial Countries						
United States	1.2	2.1	0.7	-2.2	-4.3	-4.2
Japan	-8.7	-7.2	-6.7	-6.3	-6.1	-5.4
Germany	-1.3	1.3	-1.1	-1.5	-1.9	-1.7
United Kingdom	1.2	4.1	0.9	-1.4	-2.6	-2.8

¹ Refers to Retail Price Index excluding mortgage interest

e Estimate

f Forecast

Source: IMF World Economic Outlook, September 2003
 OECD Economic Outlook, December 2003
 Datastream, National Sources

Table A.32
East Asia: Key Economic Indicators

	1999	2000	2001	2002	2003e	2004f
REAL GDP	Annual change (%)					
Regional Countries	6.7	7.8	4.1	6.2	6.2	6.6 ~ 6.8
The People's Republic of China	7.1	8.0	7.3	8.2	9.1	8.3
Korea	10.9	9.3	3.1	6.3	2.9	5.2
Chinese Taipei	5.4	5.9	-2.2	3.6	3.2	4.7
Singapore	6.4	9.4	-2.4	2.2	1.1	3.5 ~ 5.5
Hong Kong China	3.4	10.2	0.5	2.3	3.3	6.0
Malaysia	6.1	8.5	0.3	4.1	5.2	6.0 ~ 6.5
Thailand	4.4	4.6	1.9	5.4	6.7	6.3 ~ 7.3
Indonesia	0.8	4.9	3.4	3.7	4.1	4.0 ~ 5.0
Philippines	3.4	4.4	3.0	4.4	4.5	4.9 ~ 5.8
CONSUMER PRICES	Annual change (%)					
Regional Countries	1.3	1.2	2.4	1.3	1.8	2.4 ~ 2.7
The People's Republic of China	-2.9	0.4	0.7	-0.8	1.2	3.0
Korea	0.8	2.3	4.1	2.7	3.5	3.0
Chinese Taipei	0.2	1.3	0.0	-0.2	-0.3	0.4
Singapore	0.0	1.3	1.0	-0.4	0.5	0.5 ~ 1.5
Hong Kong China ¹	-4.0	-3.8	-1.6	-3.0	-2.6	-1.0
Malaysia	2.8	1.6	1.4	1.8	1.2	1.5
Thailand	0.3	1.6	1.6	0.7	1.8	1.0 ~ 2.0
Indonesia	24.0	3.8	11.5	11.9	6.6	4.5 ~ 6.5
Philippines	6.7	4.4	6.1	3.1	3.4	4.0 ~ 5.0
CURRENT ACCOUNT BALANCE	(% of GDP)					
Regional Countries						
The People's Republic of China	1.6	1.9	1.5	2.8	1.4	1.3
Korea	6.0	2.7	1.9	1.3	1.6	1.8
Chinese Taipei	2.9	2.9	6.4	9.1	8.5	8.8
Singapore	25.9	16.7	19.0	21.5	23.7	23.0
Hong Kong China	7.3	5.4	7.5	10.8	13.9	14.3
Malaysia	15.9	9.4	8.3	8.5	12.9	12.0
Thailand	10.2	7.6	5.4	6.0	5.3	4.8
Indonesia	4.1	5.3	4.9	4.3	2.7	1.9
Philippines	10.0	11.3	1.8	5.4	2.6	1.9
FISCAL BALANCE²	(% of GDP)					
Regional Countries						
The People's Republic of China	-2.1	-2.8	-2.6	-3.0	-2.7	n.a.
Korea	-2.6	1.4	1.8	1.0	1.3	n.a.
Chinese Taipei	-1.3	-3.2	-6.6	-3.0	-2.3	n.a.
Singapore	3.4	2.5	-1.8	0.1	-1.1	n.a.
Hong Kong China	0.8	-0.6	-5.0	-4.9	-4.0	n.a.
Malaysia	-3.2	-5.8	-5.5	-5.6	-5.3	n.a.
Thailand	-3.3	-2.2	-2.4	-1.4	0.3	n.a.
Indonesia	-2.1	-5.1	-2.3	-1.7	-1.9	n.a.
Philippines	-3.8	-4.0	-4.0	-5.2	-4.6	n.a.

¹ Refers to composite prices

² Refers to central government balance

e Estimate

f Forecast

n.a. Not available

Source: National Sources
CEIC
IMF World Economic Outlook, September 2003

Table A.33
Sources and Uses of Funds of the Financial System

	1999	2000	2001	2002	2003p
	RM million				
Sources of Funds:					
Capital, reserves and profit	113,197.9	120,990.7	123,863.2	134,871.7	158,808.6
Currency	30,483.1	26,708.9	25,385.4	27,137.4	29,445.4
Demand deposits	75,077.8	83,205.3	92,129.0	87,539.5	92,094.8
Other deposits ¹ (of which):	486,187.1	503,079.1	508,836.0	547,135.3	617,353.0
<i>Public sector</i>	49,282.5	45,385.0	44,971.3	44,767.7	40,583.0
<i>Other financial institutions²</i>	117,586.8	110,791.5	102,161.7	122,405.2	161,350.9
<i>Private sector</i>	312,338.3	339,770.3	354,996.6	372,884.1	406,032.3
<i>Foreign</i>	6,979.5	7,132.3	6,706.4	7,078.3	9,386.8
Borrowings	31,949.8	34,820.5	37,380.8	44,948.0	48,035.6
Funds from other financial institutions	69,576.7	67,603.3	68,552.4	70,836.8	88,877.7
<i>Domestic²</i>	52,792.3	51,355.6	53,448.2	46,973.0	61,867.4
<i>Foreign</i>	16,784.4	16,247.7	15,104.2	23,863.8	27,010.3
Insurance, provident and pension funds	213,892.6	236,640.1	256,000.6	274,384.5	297,068.8
Other liabilities	153,893.9	190,138.4	193,163.0	208,266.6	232,378.1
Total Liabilities	1,174,258.9	1,263,186.3	1,305,310.4	1,395,119.8	1,564,062.0
Uses of Funds:					
Currency	9,417.1	8,834.4	5,336.7	7,369.8	6,264.4
Deposits with other financial institutions	178,785.1	183,470.2	177,108.1	187,883.0	224,560.8
<i>Domestic</i>	164,139.5	162,274.1	156,669.0	166,670.3	209,345.0
<i>Foreign</i>	14,645.6	21,196.1	20,439.1	21,212.7	15,215.8
Bills	16,458.1	16,572.4	16,286.0	19,001.8	16,751.2
<i>Treasury</i>	3,702.3	4,260.4	4,063.5	5,680.0	3,539.8
<i>Commercial</i>	12,755.8	12,312.0	12,222.5	13,321.8	13,211.4
Loans and advances	489,449.9	512,428.5	531,745.7	560,459.4	600,844.8
<i>Public sector</i>	4,418.4	5,529.4	5,188.8	10,191.1	8,816.3
<i>Other financial institutions</i>	25,672.1	26,450.3	25,984.9	23,746.4	23,436.8
<i>Private sector</i>	456,557.7	477,954.0	498,374.6	524,393.4	566,251.7
<i>Foreign</i>	2,801.7	2,494.8	2,197.4	2,128.5	2,340.0
Securities	244,851.6	281,460.8	321,280.5	342,111.4	393,321.3
<i>Malaysian government</i>	75,441.0	88,197.3	103,714.8	104,354.9	124,285.8
<i>Foreign</i>	1,516.1	1,233.9	2,183.0	3,189.7	3,469.4
<i>Corporate</i>	162,996.8	186,728.5	208,854.7	226,671.9	258,980.3
<i>Others</i>	4,897.7	5,301.1	6,528.0	7,894.9	6,585.8
Gold and forex reserves	113,765.9	109,835.5	113,542.3	127,515.1	166,139.3
Other assets	121,531.2	150,584.5	140,011.1	150,779.3	156,180.2
Total Assets	1,174,258.9	1,263,186.3	1,305,310.4	1,395,119.8	1,564,062.0

¹ Equals savings, fixed and other (NIF, LPHT, etc.) deposits + NIDs + repos

² Effective 1998, the statutory reserves of banking institutions have been reclassified as "Funds from other financial institutions" instead of "Other deposits from other financial institutions"

p Preliminary

Table A.34
Commercial Banks¹: Commitments and Contingencies

	As at end									
	1999		2000		2001		2002		2003	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
Assets sold with recourse and commitments with drawdown	12,091.4	4.7	12,249.3	4.0	11,282.3	3.3	11,440.7	2.7	13,818.0	2.9
Credit extension commitments	131,915.7	50.8	137,597.3	44.4	159,824.0	46.4	167,530.0	39.9	169,490.0	35.8
Direct credit substitutes	17,296.9	6.7	14,999.8	4.8	13,894.6	4.0	12,705.8	3.0	14,156.4	3.0
Foreign exchange related contracts	48,348.1	18.6	84,506.6	27.3	81,445.1	23.6	85,361.0	20.4	101,331.6	21.4
Interest rate related contracts	13,174.3	5.1	15,987.1	5.2	32,667.8	9.5	90,528.5	21.6	121,497.6	25.7
Trade-related contingencies	6,914.2	2.7	14,785.5	4.8	13,465.3	3.9	17,438.5	4.2	19,404.9	4.1
Transaction-related contingencies	17,959.4	6.9	18,485.7	6.0	19,025.6	5.5	20,639.0	4.9	20,448.1	4.3
Underwriting obligations	1,858.1	0.7	1,664.4	0.5	1,768.1	0.5	1,952.0	0.5	1,818.4	0.4
Others	9,954.6	3.8	9,518.3	3.1	11,293.9	3.3	11,838.6	2.8	11,600.3	2.4
Total	259,512.7	100.0	309,794.0	100.0	344,666.6	100.0	419,434.0	100.0	473,565.2	100.0

¹ Excludes Islamic banks

Note: Numbers may not necessarily add up due to rounding



Table A.35
Finance Companies: Commitments and Contingencies

	As at end									
	1999		2000		2001		2002		2003	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
Assets sold with recourse and commitments with drawdown	5,536.1	32.3	8,186.1	41.8	9,990.7	48.9	13,983.8	53.0	13,010.2	51.4
Credit extension commitments	9,654.0	56.3	9,640.4	49.2	8,779.9	43.0	9,136.1	34.6	9,241.1	36.5
Direct credit substitutes	968.6	5.6	611.0	3.1	198.3	1.0	141.6	0.5	136.3	0.5
Foreign exchange related contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest rate related contracts	667.0	3.9	1,007.0	5.1	1,389.0	6.8	3,109.0	11.8	2,929.0	11.6
Trade-related contingencies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transaction-related contingencies	18.8	0.1	41.6	0.2	40.7	0.2	29.1	0.1	15.9	0.1
Underwriting obligations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others	306.5	1.8	105.4	0.5	32.6	0.2	0.0	0.0	0.0	0.0
Total	17,150.9	100.0	19,591.7	100.0	20,431.3	100.0	26,399.5	100.0	25,332.6	100.0

Note: Numbers may not necessarily add up due to rounding

Table A.36
Merchant Banks: Commitments and Contingencies

	As at end									
	1999		2000		2001		2002		2003	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
Assets sold with recourse and commitments with drawdown	302.0	1.4	161.0	0.6	1,425.5	2.9	1,736.0	2.2	1,595.2	1.3
Credit extension commitments	4,967.8	23.1	4,114.8	16.0	2,639.7	5.4	2,089.1	2.7	2,444.0	2.0
Direct credit substitutes	4,310.6	20.1	2,111.4	8.2	1,325.1	2.7	1,039.3	1.3	1,228.6	1.0
Foreign exchange related contracts	707.7	3.3	964.7	3.8	1,320.1	2.7	1,506.6	1.9	1,459.9	1.2
Interest rate related contracts	9,372.8	43.7	15,686.3	61.0	39,658.8	81.2	70,701.1	89.7	115,332.1	93.0
Trade-related contingencies	0.1	0.0	1.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0
Transaction-related contingencies	1,014.5	4.7	886.0	3.4	790.4	1.6	749.0	1.0	818.2	0.7
Underwriting obligations	717.0	3.3	1,653.5	6.4	1,617.5	3.3	937.5	1.2	1,138.9	0.9
Others	76.5	0.4	118.3	0.5	80.0	0.2	44.1	0.1	55.4	0.0
Total	21,469.1	100.0	25,697.1	100.0	48,857.2	100.0	78,802.7	100.0	124,072.3	100.0

Note: Numbers may not necessarily add up due to rounding



Table A.37
Commercial Banks¹: Income and Expenditure

	For the financial year			For the calendar year		
	2000	2001	2002	2001	2002	2003 ^p
	RM million					
Interest income net of interest-in-suspense (<i>Interest-in-suspense</i>)	25,416.7	24,969.7	25,157.7	25,472.5	25,055.5	26,533.4
Less: Interest expense	3,148.8	3,488.2	3,959.0	4,087.2	3,759.7	3,169.2
Net interest income	13,455.8	12,961.4	12,876.2	13,341.4	12,808.6	13,505.2
Add: Fee-based income	11,960.9	12,008.4	12,281.5	12,131.0	12,247.0	13,028.2
Less: Staff cost	2,304.3	2,429.6	2,827.1	2,552.7	2,871.8	3,213.2
Overheads	3,299.6	3,624.3	3,635.1	3,768.7	3,688.1	3,907.9
Gross operating profit	3,288.6	3,641.8	4,116.4	3,881.9	4,175.3	4,521.8
Less: Loan loss provisions	7,677.0	7,171.9	7,357.1	7,033.2	7,255.3	7,811.8
Gross operating profit after provision	4,204.3	6,003.2	3,984.2	6,195.6	3,807.4	3,556.3
Add: Other income	3,472.8	1,168.7	3,372.8	837.6	3,447.9	4,255.5
Pre-tax profit	2,648.7	3,475.6	2,986.8	3,669.4	2,909.4	2,652.3
	6,121.4	4,644.3	6,359.7	4,507.1	6,357.3	6,907.8

¹ Excludes Islamic banks

^p Preliminary

Note: Numbers may not necessarily add up due to rounding

Table A.38
Finance Companies: Income and Expenditure

	For the financial year			For the calendar year		
	2000	2001	2002	2001	2002	2003 ^p
	RM million					
Interest income net of interest-in-suspense (<i>Interest-in-suspense</i>)	9,002.4	7,637.4	9,299.7	8,865.2	8,824.1	9,250.6
Less: Interest expense	1,153.7	1,161.5	1,452.4	1,330.6	1,521.6	1,361.7
Net interest income	4,867.1	3,375.8	4,094.5	3,947.5	3,884.2	4,020.8
Add: Fee-based income	4,135.3	4,261.6	5,205.1	4,917.7	4,939.8	5,229.8
Less: Staff cost	116.9	224.8	103.0	132.9	104.2	101.1
Overheads	683.6	663.0	802.1	772.9	783.0	812.7
Gross operating profit	907.9	786.8	1,093.9	1,017.8	1,018.5	959.8
Less: Loan loss provisions	2,660.7	3,036.6	3,412.2	3,259.9	3,242.6	3,558.4
Gross operating profit after provision	1,681.7	1,371.6	1,524.4	1,659.1	1,370.9	1,397.3
Add: Other income	979.0	1,664.9	1,887.8	1,600.8	1,871.7	2,161.1
Pre-tax profit	482.5	369.2	524.2	520.0	507.7	516.6
	1,461.5	2,034.1	2,412.0	2,120.8	2,379.4	2,677.7

^p Preliminary

Note: Numbers may not necessarily add up due to rounding

Table A.39
Merchant Banks: Income and Expenditure

	For the financial year			For the calendar year		
	2000	2001	2002	2001	2002	2003 ^p
	RM million					
Interest income net of interest-in-suspense (<i>Interest-in-suspense</i>)	1,803.4	1,783.7	1,714.3	1,728.8	1,601.0	1,636.5
	421.7	313.8	328.1	311.9	296.8	220.9
Less: Interest expense	1,205.2	1,176.9	1,138.7	1,146.7	1,070.1	1,146.6
Net interest income	598.2	606.8	575.5	582.1	530.9	489.9
Add: Fee-based income	288.3	296.3	306.2	277.8	338.2	327.6
Less: Staff cost	147.3	204.9	214.8	204.2	226.5	260.6
Overheads	116.9	118.1	117.0	118.6	121.3	132.2
Gross operating profit	622.2	580.1	549.9	537.1	521.2	424.6
Less: Loan loss provisions	513.4	894.7	371.6	942.6	318.2	322.7
Gross operating profit after provision	108.8	-314.6	178.3	-405.5	203.1	101.9
Add: Other income	439.6	624.6	488.3	700.3	388.3	590.2
Pre-tax profit	548.4	310.0	666.6	294.8	591.3	692.1

^p Preliminary

Note: Numbers may not necessarily add up due to rounding

Table A.40
Commercial Banks¹: Lending Guidelines to the Priority Sectors

	Compliance Date of 31 December 2002				2003/2004 Lending Guidelines (Compliance Date of 31 December 2004)	
	2000 Lending Guidelines		2002 Lending Guidelines			
	Target	Achieved	Target	Achieved	Target	Achieved ³
Loans to Bumiputera community						
Total outstanding loans (RM billion)			94.8	93.1		
Total outstanding loans (%)			30.0	29.4		
Non-compliance (no. of institutions)				12		
Housing Loan Commitments²						
Total number of houses (units)	112,515	170,571			78,114	32,825
Non-compliance (no. of institutions)		3				
Loans to Small and Medium Enterprises						
Total loans approved (RM billion)					20.6	9.07

¹ Excluding performance of Islamic banks

² Compliance date for 2000 Lending Guideline in respect of housing loan commitments has been extended from end-December 2001 to end-December 2002

³ Target achieved as at 31 December 2003



Table A.41
Finance Companies: Lending Guidelines to the Priority Sectors

	Compliance Date of 31 December 2002				2003/2004 Lending Guidelines (Compliance Date of 31 December 2004)	
	2000 Lending Guidelines		2002 Lending Guidelines			
	Target	Achieved	Target	Achieved	Target	Achieved ²
Loans to Bumiputera community						
Total outstanding loans (RM billion)			27.8	44.4		
Total outstanding loans (%)			30.0	47.9		
Non-compliance (no. of institutions)				1		
Housing Loan Commitments¹						
Total number of houses (units)	31,200	46,989			18,935	5,675
Non-compliance (no. of institutions)		3				
Loans to Small and Medium Enterprises						
Total loans approved (RM billion)					6.8	1.92

¹ Compliance date for 2000 Lending Guideline in respect of housing loan commitments has been extended from end-December 2001 to end-December 2002

² Target achieved as at 31 December 2003

Table A.42
Commercial Banks¹: Direction of Lending

Loans by Sectors	As at end			
	2002		2003	
	RM million	% share	RM million	% share
Agriculture, hunting, forestry and fishing	10,278.1	3.0	9,292.4	2.6
Mining and quarrying	835.1	0.3	942.1	0.3
Manufacturing	56,750.3	16.8	56,666.8	15.9
Electricity, gas and water supply	5,985.7	1.8	4,630.5	1.3
Wholesale and retail trade, restaurants and hotels	32,892.1	9.7	34,878.6	9.8
<i>Wholesale trade</i>	19,351.1	5.7	20,472.9	5.8
<i>Retail trade</i>	9,868.3	2.9	10,448.7	2.9
<i>Restaurants and hotels</i>	3,672.7	1.1	3,957.0	1.1
Broad property sector	144,345.1	42.7	160,346.9	45.0
<i>Construction</i>	24,189.9	7.2	22,453.8	6.3
<i>Purchase of residential property</i>	86,246.4	25.5	101,829.3	28.6
<i>Purchase of non-residential property</i>	22,551.3	6.7	24,240.1	6.8
<i>Real estate</i>	11,357.5	3.4	11,823.7	3.3
Transport, storage and communication	7,608.2	2.3	8,233.1	2.3
Financial, insurance and business services	27,524.0	8.1	27,296.2	7.7
<i>Financial services</i>	19,830.7	5.9	19,990.1	5.6
<i>Insurance</i>	588.4	0.2	192.1	0.1
<i>Business services</i>	7,104.9	2.1	7,113.9	2.0
Consumption credit	23,436.5	6.9	25,627.6	7.2
<i>Personal uses</i>	13,541.7	4.0	14,188.3	4.0
<i>Credit cards</i>	8,990.2	2.7	10,577.6	3.0
<i>Purchase of consumer durables</i>	368.5	0.1	351.5	0.1
<i>Purchase of passenger cars</i>	536.0	0.2	510.1	0.1
Purchase of securities	15,707.8	4.6	14,546.8	4.1
Purchase of transport vehicles	465.5	0.1	726.4	0.2
Community, social and personal services	4,552.2	1.4	3,807.7	1.1
Others	7,860.9	2.3	9,014.0	2.5
Total loans outstanding²	338,241.5	100.0	356,009.1	100.0

¹ Including Islamic banks

² Including loans sold to Cagamas

Note: Numbers may not necessarily add up due to rounding



Table A.43
Finance Companies: Direction of Lending

Loans by Sectors	As at end			
	2002		2003	
	RM million	% share	RM million	% share
Agriculture, hunting, forestry and fishing	562.9	0.6	569.4	0.5
Mining and quarrying	113.0	0.1	106.3	0.1
Manufacturing	2,513.9	2.5	2,766.3	2.6
Electricity, gas and water supply	50.1	0.1	50.8	0.1
Wholesale and retail trade, restaurants and hotels	3,466.0	3.5	3,638.1	3.4
<i>Wholesale trade</i>	1,361.7	1.4	1,428.8	1.3
<i>Retail trade</i>	1,576.1	1.6	1,626.0	1.5
<i>Restaurants and hotels</i>	528.1	0.5	583.3	0.6
Broad property sector	25,880.9	25.8	25,533.5	23.9
<i>Construction</i>	5,504.1	5.5	5,333.9	5.0
<i>Purchase of residential property</i>	14,042.2	14.0	14,647.6	13.7
<i>Purchase of non-residential property</i>	4,895.8	4.9	4,409.8	4.1
<i>Real estate</i>	1,438.7	1.4	1,142.1	1.1
Transport, storage and communication	1,785.2	1.8	1,651.8	1.5
Financial, insurance and business services	1,419.2	1.4	1,381.0	1.3
<i>Financial services</i>	271.5	0.3	237.3	0.2
<i>Insurance</i>	16.5	0.0	14.5	0.0
<i>Business services</i>	1,131.2	1.1	1,129.2	1.1
Consumption credit	56,880.5	56.6	63,585.1	59.5
<i>Personal uses</i>	789.5	0.8	958.9	0.9
<i>Credit cards</i>	1,601.2	1.6	1,658.8	1.6
<i>Purchase of consumer durables</i>	38.9	0.0	21.3	0.0
<i>Purchase of passenger cars</i>	54,450.9	54.2	60,946.1	57.0
Purchase of securities	3,950.5	3.9	3,637.4	3.4
Purchase of transport vehicles	2,570.1	2.6	2,577.4	2.4
Community, social and personal services	962.0	1.0	1,065.8	1.0
Others	317.6	0.3	366.7	0.3
Total loans outstanding¹	100,471.7	100.0	106,929.6	100.0

¹ Including loans sold to Cagamas

Note: Numbers may not necessarily add up due to rounding

Table A.44
Merchant Banks: Direction of Lending

Loans by Sectors	As at end			
	2002		2003	
	RM million	% share	RM million	% share
Agriculture, hunting, forestry and fishing	807.4	6.0	652.3	5.9
Mining and quarrying	69.2	0.5	47.7	0.4
Manufacturing	2,012.1	14.9	1,667.9	15.1
Electricity, gas and water supply	779.8	5.8	384.7	3.5
Wholesale and retail trade, restaurants and hotels	705.2	5.2	655.3	5.9
<i>Wholesale trade</i>	156.5	1.2	97.4	0.9
<i>Retail trade</i>	148.3	1.1	92.8	0.8
<i>Restaurants and hotels</i>	400.4	3.0	465.1	4.2
Broad property sector	3,859.9	28.6	2,858.8	25.9
<i>Construction</i>	2,495.3	18.5	1,708.0	15.5
<i>Purchase of residential property</i>	77.1	0.6	78.2	0.7
<i>Purchase of non-residential property</i>	209.0	1.6	150.0	1.4
<i>Real estate</i>	1,078.4	8.0	922.6	8.3
Transport, storage and communication	363.0	2.7	845.3	7.7
Financial, insurance and business services	938.3	6.9	633.1	5.7
<i>Financial services</i>	768.2	5.7	535.2	4.8
<i>Insurance</i>	0.0	0.0	0.0	0.0
<i>Business services</i>	170.2	1.3	97.9	0.9
Consumption credit	40.3	0.3	57.0	0.5
<i>Personal uses</i>	21.1	0.2	35.5	0.3
<i>Purchase of consumer durables</i>	0.0	0.0	0.0	0.0
<i>Purchase of passenger cars</i>	19.1	0.1	21.5	0.2
Purchase of securities	1,981.6	14.7	1,709.4	15.5
Purchase of transport vehicles	0.3	0.0	0.5	0.0
Community, social and personal services	203.9	1.5	98.4	0.9
Others	1,720.0	12.8	1,432.6	13.0
Total loans outstanding¹	13,481.0	100.0	11,042.9	100.0

¹ Including loans sold to Cagamas

Note: Numbers may not necessarily add up due to rounding



Table A.45
Commercial Banks¹: Non-performing Loans by Sector

	As at end									
	NPL by sector					As percentage of total loans to the sector				
	1999	2000	2001	2002	2003	1999	2000	2001	2002	2003
	RM million					%				
Business enterprises	26,337.1	28,164.7	37,022.8	32,900.4	28,993.1	12.6	13.2	17.6	15.9	14.0
Households	6,436.8	6,865.3	8,616.2	9,882.3	11,017.8	8.6	7.9	8.7	8.6	8.4
Others	677.6	630.6	1,273.1	1,150.0	866.9	10.5	6.9	15.6	15.0	9.8
Total	33,451.5	35,660.6	46,912.1	43,932.7	40,877.8					
Agriculture, hunting, forestry and fishing	533.8	556.3	737.6	825.7	672.1	7.3	6.0	7.4	8.2	7.4
Mining and quarrying	160.4	150.4	173.8	109.2	101.3	14.8	13.1	17.4	13.6	10.9
Manufacturing	6,765.7	7,714.6	10,662.9	10,857.5	8,634.9	12.5	13.7	19.1	19.7	15.7
Electricity, gas and water supply	31.0	179.5	208.7	196.3	1,316.8	0.5	2.6	4.8	3.5	28.7
Wholesale and retail trade, restaurants and hotels	3,633.1	4,021.8	4,219.0	3,524.6	3,823.9	12.1	12.9	13.4	10.8	11.1
<i>Wholesale trade</i>	<i>1,656.6</i>	<i>1,869.6</i>	<i>1,924.1</i>	<i>1,630.5</i>	<i>1,570.5</i>	<i>9.9</i>	<i>10.5</i>	<i>10.6</i>	<i>8.6</i>	<i>7.8</i>
<i>Retail trade</i>	<i>1,081.3</i>	<i>1,057.6</i>	<i>1,127.9</i>	<i>1,007.9</i>	<i>1,248.2</i>	<i>12.2</i>	<i>11.5</i>	<i>12.0</i>	<i>10.3</i>	<i>12.1</i>
<i>Restaurants and hotels</i>	<i>895.2</i>	<i>1,094.6</i>	<i>1,166.9</i>	<i>886.2</i>	<i>1,005.2</i>	<i>19.6</i>	<i>25.6</i>	<i>29.5</i>	<i>24.2</i>	<i>25.5</i>
Broad property sector	12,598.3	13,818.5	18,951.2	18,635.3	17,713.1	11.7	11.8	14.7	13.3	11.4
<i>Construction</i>	<i>5,185.6</i>	<i>5,395.4</i>	<i>7,366.9</i>	<i>6,508.3</i>	<i>5,065.8</i>	<i>19.9</i>	<i>21.3</i>	<i>30.3</i>	<i>28.5</i>	<i>24.0</i>
<i>Purchase of residential property</i>	<i>3,198.2</i>	<i>3,342.8</i>	<i>4,939.3</i>	<i>6,425.2</i>	<i>7,523.5</i>	<i>6.6</i>	<i>5.7</i>	<i>7.0</i>	<i>7.7</i>	<i>7.6</i>
<i>Purchase of non-residential property</i>	<i>2,143.5</i>	<i>2,540.4</i>	<i>2,839.0</i>	<i>2,785.1</i>	<i>2,584.9</i>	<i>10.0</i>	<i>12.0</i>	<i>13.3</i>	<i>12.8</i>	<i>11.1</i>
<i>Real estate</i>	<i>2,071.0</i>	<i>2,539.9</i>	<i>3,806.0</i>	<i>2,916.7</i>	<i>2,538.9</i>	<i>17.8</i>	<i>21.4</i>	<i>30.1</i>	<i>25.8</i>	<i>21.6</i>
Transport, storage and communication	1,289.0	1,090.8	796.1	751.5	776.7	12.6	12.5	10.5	10.0	9.6
Finance, insurance and business services	2,997.1	2,387.7	3,856.6	2,361.8	1,808.7	11.0	8.4	13.0	8.7	6.7
Consumption credit	1,809.2	2,016.7	1,986.3	2,082.7	2,198.4	10.7	10.8	9.9	9.3	9.0
<i>Personal use</i>	<i>1,433.6</i>	<i>1,661.6</i>	<i>1,621.2</i>	<i>1,675.4</i>	<i>1,681.5</i>	<i>12.1</i>	<i>13.8</i>	<i>13.2</i>	<i>12.8</i>	<i>12.3</i>
<i>Credit cards</i>	<i>212.5</i>	<i>290.6</i>	<i>312.6</i>	<i>364.1</i>	<i>477.7</i>	<i>5.0</i>	<i>4.9</i>	<i>4.3</i>	<i>4.1</i>	<i>4.6</i>
<i>Purchase of consumer durable goods</i>	<i>163.0</i>	<i>64.5</i>	<i>52.5</i>	<i>43.1</i>	<i>39.2</i>	<i>21.1</i>	<i>9.3</i>	<i>12.1</i>	<i>13.3</i>	<i>12.6</i>
Purchase of transport vehicle ²	450.6	409.8	226.7	179.7	135.1	26.4	37.4	18.9	30.8	27.1
Purchase of securities	1,957.4	2,192.1	2,927.7	2,389.6	2,321.6	12.9	14.4	20.7	15.5	16.2
Community, social and personal services	548.0	491.7	892.3	868.8	508.4	9.9	10.5	19.5	19.3	13.6

¹ Excludes Islamic banks

² Includes commercial vehicles

Note: Numbers may not necessarily add-up due to rounding

Table A.46
Finance Companies: Non-performing Loans by Sector

	As at end									
	NPL by sector					As percentage of total loans to the sector				
	1999	2000	2001	2002	2003	1999	2000	2001	2002	2003
	RM million					%				
Business enterprises	8,012.4	7,904.3	9,026.6	8,474.9	7,498.8	25.4	28.2	33.6	34.3	31.3
Households	6,318.2	6,205.9	6,046.7	5,747.9	5,605.6	13.0	11.2	9.2	7.6	6.8
Others	84.6	145.2	220.7	135.6	94.0	12.5	30.9	56.4	42.7	25.6
Total	14,415.2	14,255.4	15,294.0	14,358.4	13,198.4					
Agriculture, hunting, forestry and fishing	117.2	120.3	100.0	59.9	55.2	14.8	16.4	15.6	10.6	9.7
Mining and quarrying	70.0	59.4	70.3	45.6	37.5	27.4	31.8	40.0	40.4	35.3
Manufacturing	1,031.5	768.1	870.8	859.1	644.4	31.6	26.6	29.0	34.2	23.3
Electricity, gas and water supply	16.8	15.9	16.7	17.8	5.9	22.6	26.9	35.5	35.6	11.7
Wholesale and retail trade, restaurants and hotels	546.4	511.8	568.2	610.7	536.1	15.3	15.6	17.0	17.6	14.7
<i>Wholesale trade</i>	255.1	153.9	158.0	191.5	148.5	21.2	13.7	11.8	14.1	10.4
<i>Retail trade</i>	174.8	210.0	203.4	189.1	152.3	11.2	13.0	13.5	12.0	9.4
<i>Restaurants and hotels</i>	116.5	147.9	206.7	230.1	235.3	14.7	27.3	40.9	43.6	40.3
Broad property sector	4,979.5	5,910.6	6,919.0	6,900.2	7,084.4	18.9	23.3	26.6	26.7	27.7
<i>Construction</i>	1,989.4	2,060.3	2,328.8	2,139.7	2,234.4	27.3	33.6	38.7	38.9	41.9
<i>Purchase of residential property</i>	1,211.9	1,712.2	1,801.9	2,058.7	2,284.7	10.2	13.8	13.8	14.7	15.6
<i>Purchase of non-residential property</i>	1,227.8	1,551.1	1,998.5	1,945.2	1,967.1	22.0	29.2	36.8	39.7	44.6
<i>Real estate</i>	550.3	587.0	789.8	756.6	598.3	32.2	38.4	51.2	52.6	52.4
Transport, storage and communication	564.0	750.2	735.3	616.7	339.5	24.1	36.1	39.5	34.5	20.6
Finance, insurance and business services	841.4	554.7	637.0	604.0	433.8	37.8	28.2	43.7	42.6	31.4
Consumption credit	268.0	313.7	354.7	264.6	287.1	12.0	13.8	14.4	10.9	10.9
<i>Personal use</i>	178.8	210.8	239.4	180.0	186.0	17.9	26.3	26.5	22.8	19.4
<i>Credit cards</i>	62.7	87.2	96.8	70.1	96.1	5.7	6.4	6.4	4.4	5.8
<i>Purchase of consumer durable goods</i>	26.5	15.8	18.5	14.5	5.0	19.4	15.1	46.8	37.2	23.3
Purchase of transport vehicle ¹	3,973.5	3,507.6	3,203.0	2,843.7	2,578.1	12.7	9.2	6.7	5.0	4.1
Purchase of securities	1,729.6	1,344.7	1,374.2	1,161.7	911.5	25.1	22.8	28.7	29.4	25.1
Community, social and personal services	192.6	253.2	224.2	238.8	190.7	19.6	27.5	23.5	24.8	17.9

¹ Includes commercial vehicles

Note: Numbers may not necessarily add-up due to rounding



Table A.47
Merchant Banks: Non-performing Loans by Sector

	As at end									
	NPL by sector					As percentage of total loans to the sector				
	1999	2000	2001	2002	2003	1999	2000	2001	2002	2003
	RM million					%				
Business enterprises	3,131.7	2,464.6	3,597.7	3,222.7	2,314.5	20.2	17.7	30.4	30.3	26.8
Households	562.1	464.1	453.4	423.2	283.9	35.1	26.4	37.2	38.2	28.7
Others	70.6	155.5	333.3	343.0	220.2	4.0	9.3	21.2	19.9	15.4
Total	3,764.4	3,084.2	4,384.4	3,988.9	2,818.6					
Agriculture, hunting, forestry and fishing	39.5	25.9	86.5	47.3	22.0	5.3	2.5	10.0	5.9	3.4
Mining and quarrying	0.0	0.4	0.5	4.1	4.4	0.0	0.5	0.5	5.9	9.1
Manufacturing	475.7	383.1	891.5	792.5	538.1	20.3	17.2	40.4	39.4	32.3
Electricity, gas and water supply	54.2	57.5	133.4	208.4	118.0	6.8	8.2	29.3	26.7	30.7
Wholesale and retail trade, restaurants and hotels	93.1	195.9	197.4	181.4	217.6	7.8	20.7	24.5	25.7	33.2
<i>Wholesale trade</i>	48.4	35.2	45.4	29.8	9.8	14.1	12.6	26.3	19.0	10.0
<i>Retail trade</i>	20.0	32.8	33.1	5.6	6.5	8.5	15.4	17.4	3.7	7.0
<i>Restaurants and hotels</i>	24.7	127.9	118.8	146.1	201.3	4.0	28.2	26.8	36.5	43.3
Broad property sector	1,372.0	1,144.9	1,477.3	1,282.0	1,004.6	24.1	23.9	33.7	33.2	35.1
<i>Construction</i>	852.0	565.5	807.5	756.6	531.2	23.6	18.3	28.8	30.3	31.1
<i>Purchase of residential property</i>	25.9	0.4	0.7	0.2	0.1	24.8	0.5	0.9	0.3	0.2
<i>Purchase of non-residential property</i>	76.2	68.2	91.3	70.9	65.9	22.4	30.2	36.9	33.9	43.9
<i>Real estate</i>	417.9	510.8	577.8	454.3	407.3	25.5	36.1	45.8	42.1	44.1
Transport, storage and communication	229.0	79.6	63.6	38.4	22.9	18.2	8.2	10.7	10.6	2.7
Finance, insurance and business services	354.2	87.9	187.2	139.4	85.6	22.2	7.1	18.2	14.9	13.5
Consumption credit	6.7	12.9	13.2	12.2	11.5	17.9	35.2	40.4	57.4	32.4
<i>Personal use</i>	6.7	12.9	13.2	12.2	11.5	18.0	35.3	40.5	57.5	32.5
<i>Credit cards</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Purchase of consumer durable goods</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Purchase of transport vehicle ¹	0.1	0.0	0.1	0.1	0.1	0.6	0.3	1.1	0.6	0.4
Purchase of securities	1,058.9	901.8	878.9	821.5	544.4	36.5	27.5	40.0	41.5	31.8
Community, social and personal services	10.4	38.9	121.6	118.7	29.2	2.3	10.2	33.1	58.2	29.7

¹ Includes commercial vehicles

Note: Numbers may not necessarily add-up due to rounding

Table A.48
Islamic Banking System: Sources and Uses of Funds

	As at end							
	2002				2003p			
	Islamic Banks	IBS Banks	Total	% share	Islamic Banks	IBS Banks	Total	% share
	RM million				RM million			
Sources								
Capital and reserves	1,398	3,305	4,703	6.9	1,523	5,261	6,784	8.3
Deposits	16,421	36,885	53,306	78.3	17,584	42,628	60,212	73.2
Funds from other financial institutions	555	3,889	4,444	6.5	113	6,872	6,985	8.5
Other liabilities	1,786	3,831	5,617	8.3	1,734	6,481	8,215	10.0
Total	20,160	47,910	68,070	100.0	20,954	61,242	82,196	100.0
Uses								
Cash	200	40	240	0.3	231	24	255	0.3
Reserves with Bank Negara Malaysia	549	647	1,196	1.8	587	930	1,517	1.9
Deposits with other financial institutions	3,215	4,520	7,735	11.4	3,239	5,743	8,982	10.9
Financing	9,158	27,560	36,718	53.9	9,764	38,851	48,615	59.2
Securities	5,721	13,556	19,277	28.3	5,764	16,790	22,554	27.4
Other assets	1,317	1,587	2,904	4.3	1,369	-1,096 ¹	273	0.3
Total	20,160	47,910	68,070	100.0	20,954	61,242	82,196	100.0

¹ Denotes the interbranch balances pending settlement

p Preliminary

Table A.49
Islamic Banking System: Commitments and Contingencies

	As at end							
	2002				2003p			
	Islamic Banks	IBS Banks	Total	% share	Islamic Banks	IBS Banks	Total	% share
	RM million				RM million			
Assets sold with recourse and commitments with drawdown	48	1,483	1,531	8.9	45	1,950	1,995	8.6
Credit extension commitments	1,215	5,348	6,563	38.1	1,418	8,287	9,705	42.0
Direct credit substitutes	448	373	821	4.8	503	357	860	3.7
Foreign exchange related contracts	156	–	156	0.9	189	–	189	0.8
Trade-related contingencies	986	5,290	6,276	36.5	1,103	6,429	7,532	32.6
Transaction-related contingencies	899	443	1,342	7.8	1,157	634	1,791	7.8
Underwriting obligations	–	315	315	1.8	60	510	570	2.5
Others	31	181	212	1.2	64	392	456	2.0
Total	3,783	13,433	17,216	100.0	4,539	18,559	23,098	100.0

p Preliminary



Table A.50
Islamic Banking System: Income and Expenditure

	For the financial year						For the calendar year					
	2002			2003 ^p			2002			2003 ^p		
	Islamic Banks	IBS Banks	Total	Islamic Banks	IBS Banks	Total	Islamic Banks	IBS Banks	Total	Islamic Banks	IBS Banks	Total
	RM million											
Finance income ¹ net of income-in-suspense (<i>Income-in-suspense</i>)	627.9 201.1	1,768.6 154.0	2,396.5 355.1	596.9 51.6	2,266.5 141.9	2,863.4 193.5	1,096.0 201.2	2,300.9 171.9	3,195.7 373.1	925.1 95.0	2,944.8 210.8	3,869.9 305.8
Less: Finance expense	291.2	848.2	1,139.4	265.4	966.5	1,231.9	625.2	1,144.8	1,568.8	403.0	1,285.5	1,688.5
Net finance income	336.7	920.4	1,257.1	331.5	1,300.0	1,631.5	470.8	1,156.1	1,626.9	522.1	1,659.3	2,181.4
Add: Non-finance income	77.2	215.5	292.7	82.5	356.9	439.4	116.1	378.9	495.0	111.9	615.4	727.3
Less: Provisions	129.4	377.4	506.8	125.6	759.2	884.8	143.7	562.3	706.0	163.3	1,155.7	1,319.0
Staff cost	105.9	51.2	157.1	104.7	73.5	178.2	139.0	60.0	199.0	145.2	83.3	228.5
Overheads	102.3	83.1	185.4	131.3	144.0	275.3	148.5	120.6	269.1	196.0	188.0	384.0
Pre-tax profit	76.3	624.2	700.5	52.4	680.2	732.6	155.7	792.1	947.8	129.5	847.7	977.2

¹ Finance income includes income from securities

^p Preliminary

Table A.51
Islamic Banking System: Financing Activities

	For the year					
	2002			2003 ^p		
	Islamic Banks	IBS Banks	Total	Islamic Banks	IBS Banks	Total
	RM million					
Financing approvals	2,056.1	10,253.7	12,309.8	1,999.2	14,740.0	16,739.2
Financing disbursements	7,242.9	16,944.4	24,187.3	8,114.9	28,046.6	36,161.5
Financing repayments	6,561.0	14,214.9	20,775.9	7,680.7	18,560.6	26,241.3
	As at end					
	2002			2003 ^p		
	Islamic Banks	IBS Banks	Total	Islamic Banks	IBS Banks	Total
	RM million					
Outstanding financing	9,158.2	27,559.5	36,717.7	9,764.5	38,850.8	48,615.3

^p Preliminary

Table A.52
Islamic Banking System: Financing to Small and Medium-Sized Enterprises

	As at end					
	2002			2003 ^p		
	Islamic Banks	IBS Banks	Total	Islamic Banks	IBS Banks	Total
	RM million					
Total outstanding financing	823.2	2,674.4	3,497.6	1,759.0	4,407.2	6,166.2
Total non-performing financing	–	–	–	322.9	289.1	612.0

^p Preliminary



Table A.53
Islamic Banking System: Direction of Financing

	As at end							
	2002				2003 ^p			
	Islamic Banks	IBS Banks	Total	% share	Islamic Banks	IBS Banks	Total	% share
	RM million				RM million			
Agriculture, hunting, forestry and fishing	267.3	1,326.7	1,594.0	4.3	202.2	1,659.4	1,861.6	3.9
Mining and quarrying	29.5	45.0	74.5	0.2	15.0	48.5	63.5	0.1
Manufacturing	1,659.5	2,221.7	3,881.2	10.6	1,529.7	2,857.1	4,386.8	9.0
Electricity, gas and water	390.6	143.1	533.7	1.5	43.0	205.9	248.9	0.5
Community, social and personal services	39.5	174.4	213.9	0.6	63.7	239.6	303.3	0.6
Broad property sector	4,682.6	11,053.1	15,735.7	42.8	5,305.2	15,177.5	20,482.7	42.1
<i>Real estate</i>	52.5	616.8	669.3	1.8	90.6	721.3	811.9	1.7
<i>Construction</i>	1,318.2	960.0	2,278.2	6.2	1,328.5	1,605.0	2,933.5	6.0
<i>Purchase of residential property</i>	2,451.9	8,310.9	10,762.8	29.3	3,022.2	11,322.0	14,344.2	29.5
<i>Purchase of non-residential property</i>	860.0	1,165.4	2,025.4	5.5	863.9	1,529.2	2,393.1	4.9
Wholesale, retail, restaurants and hotels	391.6	994.8	1,386.4	3.8	405.9	1,391.1	1,797.0	3.7
Transport, storage and communication	100.1	724.7	824.8	2.2	152.8	871.5	1,024.3	2.1
Finance, insurance and business services	158.0	1,113.7	1,271.7	3.5	261.6	1,671.7	1,933.3	4.0
Purchase of securities	248.0	687.0	935.0	2.5	226.7	694.2	920.9	1.9
Consumption credit	900.7	8,386.5	9,287.2	25.3	1,431.4	13,440.7	14,872.1	30.6
<i>Credit cards</i>	27.8	32.7	60.5	0.2	90.3	65.9	156.2	0.3
<i>Personal uses</i>	409.9	651.7	1,061.6	2.9	562.0	1,075.1	1,637.1	3.4
<i>Purchase of consumer durables</i>	44.7	18.6	63.3	0.2	40.3	13.8	54.1	0.1
<i>Purchase of transport vehicles</i>	418.3	7,683.5	8,101.8	22.1	738.8	12,285.9	13,024.7	26.8
Others	290.8	688.8	979.6	2.7	127.3	593.6	720.9	1.5
Total	9,158.2	27,559.5	36,717.7	100.0	9,764.5	38,850.8	48,615.3	100.0

^p Preliminary

Table A.54
Islamic Banking System: Non-performing Financing by Sector¹

	As at end								
	NPF by sector						Change	As percentage of total financing to sector	
	2002			2003 ^p				2002	2003 ^p
	Islamic Banks	IBS Banks	Total	Islamic Banks	IBS Banks	Total	%		
	RM million								
Agriculture, hunting, forestry and fishing	34.4	42.2	76.6	32.0	44.4	76.4	-0.3	4.8	4.1
Mining and quarrying	4.7	0.2	4.9	4.8	0.2	5.0	2.0	6.6	7.9
Manufacturing	208.3	165.5	373.8	202.2	163.9	366.1	-2.1	9.6	8.4
Electricity, gas and water	1.7	0.1	1.8	4.1	...	4.1	127.8	0.3	1.6
Community, social and personal services	13.0	28.7	41.7	27.8	17.2	45.0	7.9	19.5	14.8
Broad property sector	706.9	1,426.5	2,133.4	865.3	1,955.6	2,820.9	32.2	13.6	13.8
<i>Real estate</i>	0.9	267.9	268.8	0.1	285.4	285.5	6.2	40.2	35.2
<i>Construction</i>	278.8	144.3	423.1	359.8	237.8	597.6	41.2	18.6	20.4
<i>Purchase of residential property</i>	256.9	737.0	993.9	317.6	1,127.3	1,444.9	45.4	9.2	10.1
<i>Purchase of non-residential property</i>	170.3	277.3	447.6	187.8	305.1	492.9	10.1	22.1	20.6
Wholesale, retail, restaurants and hotels	88.6	56.3	144.9	66.4	139.9	206.3	42.4	10.5	11.5
Transport, storage and communication	31.4	79.1	110.5	51.3	167.4	218.7	97.9	13.4	21.4
Finance, insurance and business services	25.9	4.3	30.2	31.6	9.4	41.0	35.8	2.4	2.1
Purchase of securities	88.4	111.3	199.7	59.5	81.5	141.0	-29.4	21.4	15.3
Consumption credit	178.8	256.3	435.1	226.8	294.3	521.1	19.8	4.7	3.5
<i>Credit cards</i>	0.2	2.2	2.4	4.8	3.1	7.9	229.2	4.0	5.1
<i>Personal uses</i>	126.3	39.2	165.5	140.9	53.7	194.6	17.6	15.6	11.9
<i>Purchase of consumer durables</i>	6.3	0.6	6.9	4.3	0.2	4.5	-34.8	10.9	8.3
<i>Purchase of transport vehicles</i>	46.0	214.3	260.3	76.8	237.3	314.1	20.7	3.2	2.4
Others	14.3	8.6	22.9	3.7	75.8	79.5	247.2	2.3	11.0
Total	1,396.4	2,179.1	3,575.5	1,575.5	2,949.6	4,525.1	26.6		

¹ Based on actual classification

^p Preliminary

Table A.55
Banking System^{1,2}: Selected Indicators

	Commercial banks ¹					Finance companies					Merchant banks					Banking system ¹				
	As at calendar year end																			
	1999	2000	2001	2002	2003	1999	2000	2001	2002	2003	1999	2000	2001	2002	2003	1999	2000	2001	2002	2003
Pre-tax profit / Average assets (%)	1.3	1.4	0.9	1.2	1.2	-0.8	1.7	1.8	1.9	2.0	-0.4	1.5	0.8	1.4	1.6	0.8	1.4	1.0	1.3	1.4
Pre-tax profit / Average shareholders' funds (%)	16.5	17.4	10.7	14.3	14.7	-14.5	33.2	31.0	29.1	32.9	-4.9	16.8	7.4	13.1	14.4	10.5	19.3	13.1	16.3	17.2
Pre-tax profit / Average employee (RM'000)	84.1	94.5	63.4	95.4	103.9	-43.1	91.6	102.9	127.0	143.7	-70.1	248.6	124.8	244.5	284.9	50.7	97.7	73.9	106.3	117.4
Cost ³ incurred per ringgit of revenue earned ⁴ (sen)	38.1	39.0	41.5	43.6	44.6	37.9	31.2	32.1	32.5	30.3	26.0	19.6	20.7	27.7	27.9	37.4	36.2	38.2	40.3	40.5
Cost ³ incurred per ringgit of net interest income ⁴ (sen)	54.9	54.7	62.6	64.2	64.7	44.5	35.7	36.4	36.5	33.9	60.4	43.6	55.5	65.5	80.2	52.6	49.3	55.0	56.5	56.5
Overheads to staff cost ratio (%)	104.2	98.4	101.0	113.2	115.7	162.4	123.5	131.7	130.1	118.1	125.2	70.0	58.1	53.6	50.7	114.6	101.7	104.2	113.1	112.7
Staff cost per employee (RM'000)	41.4	49.8	54.8	55.4	58.8	27.8	36.7	37.5	41.8	43.6	56.5	70.0	86.4	93.6	107.3	38.6	47.4	51.8	53.5	56.9
Loan deposit ratio ⁵ (%)	87.9	87.7	89.6	88.4	83.3	88.5	100.4	108.0	111.1	115.8	72.9	70.1	57.6	51.3	37.6	87.2	89.0	91.2	90.6	86.4
Loans per office (RM million)	164.3	175.4	190.7	201.7	205.6	84.3	90.2	106.0	133.1	146.7	857.7	789.1	768.8	792.9	649.4	141.9	151.1	166.1	184.3	191.1
Deposits per office ⁵ (RM million)	186.8	200.1	213.0	228.1	246.7	95.2	89.8	98.2	119.8	126.6	1,175.9	1,125.5	1,334.6	1,547.1	1,725.4	162.7	169.7	182.1	203.4	221.0

¹ Excludes Islamic banks

² Based on Malaysian operations only

³ Cost = Staff cost and overheads (excluding loan loss provisions)

⁴ Net of interest-in-suspense

⁵ Including NIDs and repos

Table A.56
Banking System¹: Key Data

	As at end				
	1999	2000	2001	2002	2003
Number of institutions	68	62	47	45	44
- Commercial banks ¹	33	31	25	24	23
- Finance companies	23	19	12	11	11
- Merchant banks	12	12	10	10	10
Risk-weighted capital ratio (%)	12.5	12.5	13.0	13.2	13.4
- Commercial banks ¹	12.8	12.3	12.8	13.2	13.6
- Finance companies	10.8	11.5	12.1	12.0	11.3
- Merchant banks	14.5	17.1	19.6	19.0	18.4
Office network	2,749	2,713	2,557	2,403	2,430
- Commercial banks ¹	1,767	1,758	1,664	1,631	1,684
- Finance companies	960	933	874	755	729
- Merchant banks	22	22	19	17	17
ATM network	3,883	3,906	3,983	4,027	4,184
- Commercial banks ¹	3,302	3,346	3,378	3,476	3,707
- Finance companies	581	560	605	551	477
Number of banks with internet services	–	3	8	12	12
- Commercial banks ¹	–	3	8	12	12
Persons served per office					
- Commercial banks ¹	12,854	13,256	13,959	14,899	15,026
- Finance companies	23,659	24,920	26,474	32,185	33,536
Number of employees	92,630	93,290	90,288	87,747	87,521
- Commercial banks ¹	69,714	70,226	67,398	65,866	66,458
- Finance companies	20,543	20,725	20,488	19,430	18,634
- Merchant banks	2,373	2,339	2,402	2,451	2,429

¹ Excludes Islamic banks



Table A.57
Housing Credit Institutions

	Year of establishment	Objective	Lending rate for new housing loans (%)		No. of branches	
			2002	2003	2002	2003
Commercial banks	–		4.4 ¹	4.5 ¹	1,594	1,700
Finance companies	–		4.5 ¹	4.0 ¹	746	672
Treasury Housing Loans Division	1970	To provide housing loans to Government employees	4.0	4.0	–	–
Malaysia Building Society Berhad	1950	To be the nation's single largest provider of property finance and to contribute to the continuous growth of the nation	3.5 ~ 8.5	2.0 ~ 6.5	22	22
Borneo Housing Mortgage Finance Berhad	1958	To provide housing loans mainly to Sabah and Sarawak State Government employees	4.5 ~ 8.9	7.5 ~ 8.5	2	2
Sabah Credit Corporation	1955	To improve the social economic development of Sabah through loans mainly to the property, agriculture and business sectors	8.0 ~ 10.5	8.0 ~ 10.5	11	11
Bank Kerjasama Rakyat Malaysia Berhad	1954	A co-operative society which collects deposits and provides conventional banking facilities as well as according to Syariah principles	7.1 ¹	7.4 ¹	98	100
Bank Simpanan Nasional	1974	To promote and mobilise savings particularly from small savers and to inculcate the habit of thrift and savings	4.7 ¹	4.0 ¹	421	398

¹ Average

Source: Bank Negara Malaysia and various housing credit institutions

Table A.58
Outstanding Housing Loans

	2002	2003 ^p	2002	2003 ^p	2002	2003 ^p
	RM million		Annual change (%)		% share	
Commercial banks	86,246	101,829	18.0	18.1	68	70
Treasury Housing Loans Division	22,172	24,754	13.9	11.6	17	17
Finance companies	14,042	14,648	7.7	4.3	11	10
Bank Kerjasama Rakyat Malaysia Berhad	1,108	1,371	-13.0	23.7	1	1
Bank Simpanan Nasional	1,133	1,058	-11.7	-6.6	1	1
Malaysia Building Society Berhad	1,236	1,207	-1.0	-2.4	1	1
Borneo Housing Mortgage Finance Berhad	650	680	3.9	4.7	1	...
Sabah Credit Corporation	293	290	-0.8	-1.0	...	...
Total	126,880	145,837	15.0	14.9	100	100

^p Preliminary

... Negligible

Source: Bank Negara Malaysia and various housing credit institutions

Table A.59
Approved Housing Loans

	2002	2003 ^p	2002	2003 ^p	2002	2003 ^p
	RM million		Annual change (%)		% share	
Commercial banks	26,795	27,943	6.8	4.3	77	78
Treasury Housing Loans Division	5,051	4,738	23.6	-6.2	15	13
Finance companies	2,410	2,090	26.2	-13.3	7	6
Bank Kerjasama Rakyat Malaysia Berhad	403	567	-3.1	40.6	1	2
Malaysia Building Society Berhad	113	364	-67.7	221.4	...	1
Borneo Housing Mortgage Finance Berhad	85	88	12.9	3.4	...	...
Bank Simpanan Nasional	78	65	-51.0	-16.4	...	...
Sabah Credit Corporation	30	19	-19.2	-36.3	...	...
Total	34,965	35,874	8.9	2.6	100	100

^p Preliminary

... Negligible

Source: Bank Negara Malaysia and various housing credit institutions

As at the end of 2003, 292 leasing companies and 28 factoring companies had registered with Bank Negara Malaysia. However, only 114 leasing companies and 15 factoring companies submitted statistics pertaining to their operations to the Bank. Total assets of the 114 leasing companies and 15 factoring companies amounted to RM21.2 billion and RM2.1 billion respectively at the end of 2003. Nevertheless, of the 114 leasing companies, only 37 were pure leasing companies, while of the 15 factoring companies, only 10 were pure factoring companies. The remaining companies only undertook leasing and factoring business as part of their overall business activities.

Table A.60
Leasing Companies¹: Sources and Uses of Funds

	As at end				
	1999	2000	2001	2002	2003
	RM million				
Sources					
Capital and reserves	654	839	839	770	1,554
Borrowings from financial institutions	1,898	1,711	1,923	2,141	1,759
Inter-company borrowings	1,296	1,316	1,343	1,454	1,375
Others	2,400	2,447	2,400	2,684	2,342
Total	6,248	6,313	6,505	7,049	7,030
Uses					
Cash and bank balances	266	191	229	225	198
Investments	308	279	309	323	387
Receivables	3,056	3,107	3,014	3,118	2,370
<i>Leasing</i>	1,537	1,495	1,423	1,420	1,508
<i>Factoring</i>	4	8	17	209	204
<i>Hire purchase</i>	1,261	1,331	1,275	1,307	503
<i>Others</i>	254	273	299	182	155
Others	2,618	2,736	2,953	3,384	4,074

¹ Statistics shown are for pure leasing companies only

Note: Numbers may not necessarily add up due to rounding

Table A.61
Leasing Companies¹: Income and Expenditure

	During the period				
	1999	2000	2001	2002	2003
	RM million				
Income					
Income from	329	315	313	302	326
<i>Leasing</i>	225	223	217	212	226
<i>Factoring</i>	1	0	2	3	6
<i>Hire purchase</i>	102	90	85	76	75
<i>Others</i>	1	2	9	11	20
Others	265	224	188	306	200
Total	594	539	501	607	526
Expenditure					
Interest paid	289	180	187	165	141
<i>Financial institutions</i>	253	156	166	155	134
<i>Block discounting</i>	36	24	21	10	7
Bad debts written off and provision	195	33	108	35	5
Others	183	168	165	199	183
Total	667	381	460	398	329
Pre-tax Profit	-73	158	41	209	197

¹ Statistics shown are for pure leasing companies only

Note: Numbers may not necessarily add up due to rounding

Table A.62
Leasing Companies¹: Financing by Sector

Sector	During the period				
	1999	2000	2001	2002	2003
	RM million				
Agriculture	8	25	17	14	25
Mining and quarrying	0	17	3	3	9
Manufacturing	111	317	172	102	126
Electricity	3	3	1	0	0
General commerce	27	89	266	125	106
Property sector	29	61	50	38	207
<i>Construction</i>	24	57	46	36	179
<i>Real estate</i>	5	4	4	2	28
<i>Residential property</i>	0	0	0	0	0
Transport and storage	16	83	805	54	53
Business, insurance and other services	35	147	113	121	116
Consumption credit	0	3	0	0	0
Others	83	26	108	128	53
Total	312	771	1,535	585	695

¹ Statistics shown are for pure leasing companies only

Note: Numbers may not necessarily add up due to rounding

Table A.63
Factoring Companies¹: Sources and Uses of Funds

Sources	As at end				
	1999	2000	2001	2002	2003
	RM million				
Capital and reserves	89	116	164	164	81
Borrowings from financial institutions	247	324	445	293	267
Inter-company borrowings	256	697	600	416	267
Others	385	896	658	1,092	425
Total	977	2,033	1,867	1,964	1,040
Uses					
Cash and bank balances	30	255	202	234	14
Investments	5	25	45	35	24
Receivables	928	1,458	998	1,170	602
<i>Leasing</i>	0	0	0	0	0
<i>Factoring</i>	808	1,312	872	1,111	542
<i>Hire purchase</i>	2	4	4	4	4
<i>Others</i>	118	142	122	55	57
Others	14	295	622	525	401

¹ Statistics shown are for pure factoring companies only

Note: Numbers may not necessarily add up due to rounding

Table A.64
Factoring Companies¹: Income and Expenditure

	During the period				
	1999	2000	2001	2002	2003
	RM million				
Income					
Income from	47	47	37	38	31
<i>Leasing</i>	0	0	2	0	0
<i>Factoring</i>	38	38	29	29	24
<i>Hire purchase</i>	0	0	0	0	0
<i>Others</i>	9	9	6	8	6
Others	15	99	129	297	75
Total	62	146	166	335	106
Expenditure					
Interest paid	42	8	28	17	15
<i>Financial institutions</i>	42	28	28	17	15
<i>Block discounting</i>	0	0	0	0	0
Bad debts written off and provision	202	14	28	14	5
Others	41	49	33	45	17
Total	285	91	89	76	37
Pre-tax Profit	-223	55	77	259	68

¹ Statistics shown are for pure factoring companies only
Note: Numbers may not necessarily add up due to rounding

Table A.65
Factoring Companies¹: Financing by Sector

Sector	During the period				
	1999	2000	2001	2002	2003
	RM million				
Agriculture	0	0	0	0	1
Mining and quarrying	0	0	0	0	0
Manufacturing	71	76	66	57	46
Electricity	3	4	3	2	3
General commerce	133	127	140	179	120
Property sector	222	245	270	103	43
<i>Construction</i>	174	195	222	76	36
<i>Real estate</i>	48	50	48	27	1
<i>Residential property</i>	0	0	0	0	6
Transport and storage	6	8	5	3	1
Business, insurance and other services	86	77	51	50	37
Consumption credit	23	22	20	20	17
Others	23	25	541	513	18
Total	567	584	1,096	927	286

¹ Statistics shown are for pure factoring companies only
Note: Numbers may not necessarily add up due to rounding

Table A.66
Capital Market Debt Securities¹: Amount Outstanding

	As at end				
	1999	2000	2001	2002	2003 ^p
	RM million (nominal value)				
Malaysian Government Securities	78,336	89,050	103,450	109,550	130,800
Government Investment Issues	2,000	4,000	4,000	5,000	7,000
Khazanah Bonds	8,980	10,000	10,000	10,000	11,000
Malaysia Savings Bonds	379	359	0	464	455
Danaharta Bonds	10,344	11,140	11,140	11,140	8,539
Danamodal Bonds	11,000	11,000	11,000	11,000	–
Cagamas Bonds	13,019	17,312	18,427	22,595	25,628
Other Corporate Bonds	78,632	100,494	117,674	103,951	136,002
Medium Term Notes	681	1,726	2,910	4,450	8,596
Total	203,370	245,081	278,601	278,150	328,021

¹ Refer to debt securities with an original maturity period of more than one year

^p Preliminary

Table A.67
Urban Credit Co-operative Societies¹

	Annual change		As at end 2003	Annual change (%)	% share
	2002	2003			
	Number				
Total co-operative societies	41	11	424	2.7	100
<i>Deposit-taking co-operatives</i>	0	0	6	0	1.4
<i>Other credit co-operatives</i>	41	11	418	2.7	98.6
	('000)				
Total members	92	-18,166	1,274,473	-1.7	100.0
<i>Deposit-taking co-operatives</i>	1	1,506	345,834	0.4	27.1
<i>Other credit co-operatives</i>	91	-19,672	928,639	-2.1	72.9
	RM million				
Sources of funds					
Share subscriptions	123.0	71.7	1,096.8	7.0	32.5
Reserves	71.9	27.9	242.7	13.0	7.2
Borrowings	85.2	15.3	155.6	10.9	4.6
Sundry creditors	17.3	7.1	115.2	6.5	3.4
Savings and deposits	13.5	22.1	177.5	14.3	5.3
Surplus	8.9	988.6	1,588.2	164.9	47.0
Total	319.8	1,132.7	3,376.0	216.6	100.0
Uses of funds					
Investments	74.8	50.7	462.9	12.3	13.7
<i>Shares</i>	39.5	3.1	136.1	0.8	4.1
<i>Fixed and savings deposits</i>	28.5	41.3	197.1	2.1	5.8
<i>Real estates</i>	3.9	8.7	106.2	10.0	3.1
<i>Others</i>	2.9	-2.4	23.5	-0.6	0.7
Loans to members	114.3	61.4	1,513.7 ²	4.2	44.9
Fixed assets	72.7	11.9	224.9	5.6	6.7
Other assets	37.2	0.8	34.7	2.2	1.0
Cash and bank balances	7.8	1,035.0	1,129.0	11.0	33.4
Others	13.0	-26.8	10.8	-71.3	0.3

¹ Urban credit co-operative societies, which comprise of employees credit societies, thrift and loan societies and thrift and investment societies, were established primarily to provide consumer credit and serve as an investment channel for members

² Refers to total loans outstanding

Source: Department of Co-operative Development Malaysia

Table A.68
Development Financial Institutions¹: Sources and Uses of Funds

	As at end				
	1999	2000	2001	2002	2003
	RM million				
Sources:					
Shareholders' funds	4,701.3	6,314.2	6,906.6	7,905.3	9,497.6
<i>Paid-up capital</i>	4,168.9	5,258.5	5,416.9	6,012.4	7,192.3
<i>Reserves</i>	1,054.6	1,216.6	1,196.2	1,517.0	1,395.1
<i>Retained earnings</i>	-522.2	-160.9	293.5	375.9	910.2
Deposits accepted	27,492.1	34,752.2	39,305.7	39,797.6	42,382.6
Borrowings	11,058.1	11,825.4	12,866.0	13,977.0	16,076.5
<i>Government</i>	6,140.2	6,238.3	6,625.7	8,875.4	11,356.3
<i>Multilateral/International agencies</i>	2,760.9	3,034.8	3,321.7	3,434.3	3,035.7
<i>Others</i>	2,157.0	2,552.3	2,918.6	1,667.3	1,684.5
Others	6,543.5	8,470.4	8,987.6	10,766.5	11,135.3
Total	49,795.0	61,362.2	68,065.9	72,446.4	79,092.0
Uses:					
Deposits placed	7,210.5	11,493.2	12,265.2	15,720.7	17,113.4
Investments	16,352.5	17,506.6	21,968.0	19,268.1	21,141.7
<i>of which:</i>					
<i>Government securities</i>	2,072.0	2,497.1	3,715.0	3,495.8	3,562.0
<i>Shares</i>	4,250.9	4,759.8	5,099.4	6,427.4	5,798.6
<i>Quoted</i>	3,885.1	4,203.5	4,478.5	5,325.6	5,322.5
<i>Unquoted</i>	365.8	556.3	620.9	1,101.8	476.1
Loans and advances	18,736.8	21,998.0	24,486.3	29,442.4	32,548.1
Fixed assets	1,870.2	2,090.2	3,011.6	3,606.7	3,706.0
Others	5,625.0	8,274.2	6,334.8	4,408.5	4,582.8
Total	49,795.0	61,362.2	68,065.9	72,446.4	79,092.0
Contingencies:					
Guarantee	4,228.3	4,211.8	3,342.4	3,160.1	3,652.7
Export credit insurance	136.1	204.5	148.3	151.5	125.6
Total	4,364.4	4,416.3	3,490.7	3,311.6	3,778.3

¹ Refers to Bank Pembangunan dan Infrastruktur Malaysia Berhad, Bank Industri & Teknologi Malaysia Berhad, Bank Kerjasama Rakyat Malaysia Berhad, Bank Simpanan Nasional, Export-Import Bank of Malaysia Berhad, Malaysia Export Credit Insurance Berhad, Malaysian Industrial Development Finance Berhad, Sabah Development Bank Berhad, Borneo Development Corporation (Sabah) Sendirian Berhad, Borneo Development Corporation (Sarawak) Sendirian Berhad, Bank Pertanian Malaysia, Credit Guarantee Corporation Malaysia Berhad, Sabah Credit Corporation and Lembaga Tabung Haji

Table A.69
Development Financial Institutions¹ under DFIA²: Sources and Uses of Funds

	As at end				
	1999	2000	2001	2002	2003
	RM million				
Sources:					
Shareholders' funds	3,188.8	3,417.0	3,942.7	4,739.6	5,977.6
<i>Paid-up capital</i>	2,526.4	2,552.0	2,675.5	3,246.0	4,125.0
<i>Reserves</i>	637.0	732.7	885.1	863.0	745.9
<i>Retained earnings</i>	25.4	132.3	382.1	630.6	1,106.7
Deposits accepted	15,953.1	20,911.6	25,102.5	25,869.3	26,977.3
Borrowings	6,802.3	7,822.4	8,283.4	8,865.4	10,723.4
<i>Government</i>	3,177.8	3,310.8	3,420.3	5,261.7	7,541.7
<i>Multilateral/International agencies</i>	2,247.0	2,562.9	2,891.7	3,135.1	2,811.1
<i>Others</i>	1,377.5	1,948.7	1,971.4	468.6	370.6
Others	3,330.1	4,656.5	5,418.8	6,848.4	7,184.7
Total	29,274.3	36,807.5	42,747.4	46,332.7	50,863.0
Uses:					
Deposits placed	4,282.4	6,585.6	7,849.9	10,257.2	10,836.0
Investments	7,376.4	7,126.4	10,713.7	9,981.2	10,962.9
<i>of which:</i>					
<i>Government securities</i>	1,731.2	1,920.1	3,340.0	3,216.2	3,370.5
<i>Shares</i>	1,492.3	1,511.4	2,282.9	2,040.6	1,775.1
<i>Quoted</i>	1,444.1	1,433.9	2,203.8	1,939.8	1,705.2
<i>Unquoted</i>	48.2	77.5	79.1	100.8	69.9
Loans and advances	13,643.5	16,866.4	18,962.1	22,827.5	25,515.4
Fixed assets	855.0	865.4	836.8	1,377.4	1,433.3
Others	3,117.0	5,363.7	4,384.9	1,879.4	2,115.4
Total	29,274.3	36,807.5	42,747.4	46,322.7	50,863.0
Contingencies:					
Guarantee	998.3	806.8	673.4	575.4	543.3
Export credit insurance	136.1	204.5	148.3	151.5	125.6
Total	1,134.4	1,011.3	821.7	726.9	668.9

¹ Refers to Bank Pembangunan dan Infrastruktur Malaysia Berhad, Bank Industri & Teknologi Malaysia Berhad, Bank Kerjasama Rakyat Malaysia Berhad, Bank Simpanan Nasional, Export-Import Bank of Malaysia Berhad and Malaysia Export Credit Insurance Berhad

² Development Financial Institutions Act 2002

Table A.70
Development Financial Institutions¹: Direction of Lending

	As at end				
	1999	2000	2001	2002	2003
	RM million				
Agriculture, forestry and fishery	2,260.3	2,584.9	2,750.2	2,964.3	3,265.9
Mining and quarrying	44.7	47.4	46.1	90.0	96.1
Manufacturing	3,272.8	3,086.1	3,147.6	3,356.6	3,654.4
Electricity, gas and water supply	34.8	265.0	335.0	453.8	624.2
Import and export, wholesale and retail trade, restaurants and hotels	532.6	522.1	618.0	240.4	406.3
Broad property sector	4,097.8	4,687.0	5,700.3	7,840.6	8,407.9
<i>Construction</i>	1,151.6	1,613.7	2,346.9	3,790.5	4,019.0
<i>Purchase of residential property</i>	2,102.5	2,090.6	2,593.7	2,785.2	2,947.7
<i>Purchase of non-residential property</i>	188.8	163.1	268.8	393.4	443.0
<i>Real estate</i>	654.9	819.6	490.9	871.5	998.2
Transport, storage and communication	1,166.4	2,028.9	2,860.6	4,362.1	4,442.5
Maritime	992.0	801.5	733.1	530.4	473.3
Finance, insurance and business services	1,053.0	1,213.0	1,300.7	1,780.5	1,876.0
Consumption credit	4,006.6	5,084.5	5,404.2	6,716.1	8,066.6
<i>of which:</i>					
<i>Purchase of motor vehicles</i>	674.0	997.6	819.2	816.5	884.0
<i>Credit card</i>	33.5	42.9	47.8	48.0	23.7
Purchase of securities	290.1	330.0	356.2	173.2	136.2
Others	985.7	1,347.5	1,234.3	934.4	1,098.7
Total	18,736.8	21,997.9	24,486.3	29,442.4	32,548.1

¹ Refers to Bank Pembangunan dan Infrastruktur Malaysia Berhad, Bank Industri & Teknologi Malaysia Berhad, Bank Kerjasama Rakyat Malaysia Berhad, Bank Simpanan Nasional, Export-Import Bank of Malaysia Berhad, Malaysian Industrial Development Finance Berhad, Sabah Development Bank Berhad, Borneo Development Corporation (Sabah) Sendirian Berhad, Borneo Development Corporation (Sarawak) Sendirian Berhad, Bank Pertanian Malaysia, Credit Guarantee Corporation Malaysia Berhad, Sabah Credit Corporation and Lembaga Tabung Haji



Table A.71
Development Financial Institutions¹ under DFIA² : Direction of Lending

	As at end				
	1999	2000	2001	2002	2003
	RM million				
Agriculture, forestry and fishery	301.7	397.0	454.4	459.6	395.1
Mining and quarrying	29.5	33.5	34.5	80.5	79.5
Manufacturing	2,118.2	2,154.2	2,204.2	2,130.2	2,375.4
Electricity, gas and water supply	34.8	265.0	335.0	453.8	624.2
Import and export, wholesale and retail trade, restaurants and hotels	235.9	135.2	129.0	125.9	307.3
Broad property sector	3,415.7	4,054.7	5,078.2	6,846.8	7,402.1
<i>Construction</i>	943.9	1,427.6	2,192.1	3,641.3	3,852.1
<i>Purchase of residential property</i>	1,783.8	1,779.8	2,288.0	2,480.3	2,648.1
<i>Purchase of non-residential property</i>	186.3	160.9	267.3	391.3	440.6
<i>Real estate</i>	501.7	686.3	330.8	333.9	461.3
Transport, storage and communication	974.9	1,871.1	2,746.5	4,321.6	4,398.7
Maritime	992.0	801.5	733.1	530.4	473.2
Finance, insurance and business services	944.6	1,096.8	1,198.0	877.6	1,077.4
Consumption credit	3,959.3	5,037.5	5,339.6	6,567.8	7,813.0
<i>of which:</i>					
<i>Purchase of motor vehicles</i>	626.7	950.6	754.6	741.2	800.2
<i>Credit card</i>	33.5	42.9	47.8	48.0	23.7
Purchase of securities	290.1	330.0	356.2	173.2	136.2
Others	346.8	689.8	353.4	260.1	433.3
Total	13,643.5	16,866.3	18,962.1	22,827.5	25,515.4

¹ Refers to Bank Pembangunan dan Infrastruktur Malaysia Berhad, Bank Industri & Teknologi Malaysia Berhad, Bank Kerjasama Rakyat Malaysia Berhad, Bank Simpanan Nasional and Export-Import Bank of Malaysia Berhad

² Development Financial Institutions Act 2002

Table A.72
Bank Industri & Teknologi Malaysia Berhad

Year of establishment	1979			
Objectives	The principal activity of Bank Industri & Teknologi Malaysia Berhad is to finance capital intensive and high technology industries in priority sectors such as shipping industry and manufacturing.			
Sector	Loans Approved (RM million)		Loans Disbursed (RM million)	
	2002	2003	2002	2003
Maritime	202.1	76.3	47.0	83.7
<i>Shipping industry</i>	143.2	57.4	20.2	52.8
<i>Shipyard industry</i>	25.5	1.2	17.1	17.5
<i>Marine-related industries</i>	33.4	17.7	9.7	13.4
Manufacturing	99.9	211.4	79.7	54.6
<i>of which:</i>				
<i>High technology</i>	22.2	16.8	14.5	6.1
Total	302.0	287.7	126.7	138.3

Source: Bank Industri & Teknologi Malaysia Berhad

Table A.73
Export-Import Bank of Malaysia Berhad

Year of establishment	1995			
Objectives	Establishing an institutional support mechanism to facilitate the exports of goods and services by providing medium and long term credit to Malaysian exporters and investors, as well as foreign buyers of Malaysian goods. Effective January 1998, the Export Credit Refinancing facility was transferred from Bank Negara Malaysia to Export-Import Bank of Malaysia Berhad.			
Facility	Loans Approved (RM million)		Loans Disbursed (RM million)	
	2002	2003	2002	2003
Buyer credit facility	144.4	22.8	43.0	10.7
Overseas investment credit facility	50.9	239.4	17.3	40.7
Supplier credit facility	168.2	209.1	190.6	109.4
Export of services financing facility	15.0	–	–	–
Export credit refinancing	6,149.0	6,611.2	6,149.0	6,611.2
Others	–	–	–	–
Total	6,527.5	7,082.5	6,399.9	6,772.0

Source: Export-Import Bank of Malaysia Berhad

Table A.74
Malaysia Export Credit Insurance Berhad

Year of establishment	1977			
Objectives	Support and strengthen Malaysian exports through the provision of export credit insurance facilities to exporters to cover against commercial and non-commercial risks and issuing guarantees for banks and financial institutions to facilitate access to export finance, and encouraging reverse investment by Malaysian investors through the provision of political risk insurance for investment.			
	Contingent Liabilities (RM million)		Business Coverage (RM million)	
	As at end-2002	As at end-2003	2002	2003
Short-term Policies				
Comprehensive policies	114.8	121.4	844.0	1,077.3
Banker's export finance insurance policy	1.5	2.3	–	–
Bank letter of credit policy	0.6	8.9	3.2	24.9
Specific policies	0.5	–	–	–
Bond indemnity support	–	–	–	–
Sub-total	117.4	132.6	847.2	1,102.2
Medium and Long-term Policies				
Specific policies	34.7	1.9	2.0	2.0
Buyer credit guarantee	375.7	331.4	375.7	276.5
Bond indemnity support	23.1	23.2	0.2	23.1
Overseas investment insurance	–	7.5	–	8.4
Sub-total	433.5	364.0	377.9	310.0
Total	550.9	496.6	1,225.1	1,412.2

Source: Malaysia Export Credit Insurance Berhad

Table A.75
Bank Simpanan Nasional

Year of establishment	1974			
Objectives	Bank Simpanan Nasional is a savings bank, incorporated under the National Savings Bank Act 1974 and focuses on retail banking and personal finance especially for small savers.			
Deposits facility	Deposits Accepted (RM million)		Interest Rate / Rate of Return (%)	
	As at end-2002	As at end-2003	2002	2003
Savings deposits	1,231.7	1,163.9	1.30 ~ 4.50	1.30 ~ 4.50
Fixed deposits	3,741.6	3,478.6	3.20 ~ 4.00	3.00 ~ 3.70
GIRO deposits	3,341.4	3,595.9	1.30 ~ 2.30	1.30 ~ 2.30
Islamic deposits	294.0	292.4	2.21 ~ 4.88	1.96 ~ 3.40
Premium savings certificates	821.5	904.4	1.50	1.50
Total	9,430.2	9,435.2		

Investments	RM million	
	As at end-2002	As at end-2003
Quoted shares	1,639.6	1,510.5
Malaysian Government Securities	1,478.2	1,923.7
Private debt securities	785.6	671.1
Subsidiary companies	437.8	437.8
Associate companies	231.8	231.8
Total	4,573.0	4,774.9
Number of branches	421	398
Number of account holders ('000)	11,230	11,365
Number of automatic teller machine (ATM)	593	591

Source: Bank Simpanan Nasional

Table A.76
Bank Kerjasama Rakyat Malaysia Berhad

Year of establishment	1954			
Objectives	Bank Kerjasama Rakyat Malaysia Berhad mobilises savings and provides financing services to its members as well as non-members.			
Sector	Financing Outstanding (RM million)			
	As at end-2002		As at end-2003	
	Members	Non-members	Members	Non-members
Agriculture	48.0	14.0	45.2	11.7
Purchase of property	980.1	658.6	1,228.3	670.1
General commerce	33.5	487.7	46.4	424.7
Purchase of securities	21.8	119.8	15.8	101.5
Purchase of motor vehicles	117.6	0.6	278.3	0.7
Consumption credit	5,078.4	700.2	6,120.0	735.3
Manufacturing	–	–	–	100.3
Construction	122.3	9.8	–	–
Others	–	124.7	–	178.4
Total	6,401.7	2,115.4	7,734.0	2,222.7

Source: Bank Kerjasama Rakyat Malaysia Berhad

Table A.77
Bank Pembangunan dan Infrastruktur Malaysia Berhad

Year of establishment	1973			
Objectives	To increase the participation and involvement of the Bumiputera community in business and industry through financing and equity participation and to provide financing for infrastructure projects, in particular Government-identified projects.			
Sector	Loans Approved (RM million)		Loans Disbursed (RM million)	
	2002	2003	2002	2003
Infrastructure	2,790.1	4,753.8	2,997.6	1,589.8
<i>Government programmes</i>	1,551.1	2,883.0	2,177.2	853.9
<i>Private programmes</i>	1,239.0	1,870.8	820.4	735.9
SME	728.8	1,086.8	534.8	649.7
of which:				
<i>Bumiputera</i>	638.2	1,059.6	449.4	526.4
Total	3,518.9	5,840.6	3,532.4	2,239.5

Source: Bank Pembangunan dan Infrastruktur Malaysia Berhad

Table A.78
Other Development Financial Institutions¹: Core Activities

	As at end				
	1999	2000	2001	2002	2003
	RM million				
Lending Activity					
Agriculture	1,958.6	2,187.9	2,295.8	2,504.8	2,870.9
Manufacturing	1,154.6	931.8	943.3	1,226.4	1,279.1
Broad property sector	682.2	632.3	622.2	993.8	1,005.8
<i>Construction</i>	207.6	186.1	154.8	149.2	166.9
<i>Purchase of residential property</i>	318.7	310.7	305.7	305.0	299.6
<i>Purchase of non-residential property</i>	2.7	2.2	1.5	2.1	2.4
<i>Real estate</i>	153.2	133.3	160.2	537.5	536.9
Consumption credit	47.3	47.0	64.6	148.4	253.6
Others	1,250.6	1,332.6	1,598.3	1,741.6	1,623.3
Total	5,093.3	5,131.6	5,524.2	6,615.0	7,032.7
Other Activities					
Deposits accepted	11,538.9	13,840.6	14,203.2	13,928.3	15,405.3
of which:					
<i>Savings</i>	8,471.4	10,066.9	11,161.9	11,134.4	12,160.4
Guarantee issued	3,230.0	3,405.0	2,669.0	2,584.7	3,109.4

¹ Refers to Malaysian Industrial Development Finance Berhad, Sabah Development Bank Berhad, Borneo Development Corporation (Sabah) Sendirian Berhad, Borneo Development Corporation (Sarawak) Sendirian Berhad, Bank Pertanian Malaysia, Credit Guarantee Corporation Malaysia Berhad, Sabah Credit Corporation and Lembaga Tabung Haji

Table A.79
Development Financial Institutions: Selected Data

	As at end					
	2002			2003		
	Branch	ATM	Staff	Branch	ATM	Staff
DFIs under DFIA¹:						
Bank Pembangunan dan Infrastruktur Malaysia Berhad	13	–	603	13	–	640
Bank Kerjasama Rakyat Malaysia Berhad	98	104	2,752	100	111	2,804
Bank Simpanan Nasional	421	593	5,043	398	591	5,069
Bank Industri & Teknologi Malaysia Berhad	–	–	276	–	–	303
Export-Import Bank of Malaysia Berhad	–	–	80	–	–	73
Malaysia Export Credit Insurance Berhad	–	–	63	–	–	60
Sub-total	532	697	8,817	511	695	8,949
Other DFIs:						
Bank Pertanian Malaysia	143	144	2,309	119	142	2,349
Malaysian Industrial Development Finance Berhad	7	–	224	7	–	228
Sabah Development Bank Berhad	–	–	82	–	–	83
Borneo Development Corporation (Sabah) Sdn Bhd	–	–	23	–	–	18
Borneo Development Corporation (Sarawak) Sdn Bhd	–	–	41	–	–	37
Credit Guarantee Corporation Malaysia Berhad	12	–	251	17	–	272
Sabah Credit Corporation	11	–	207	11	–	206
Lembaga Tabung Haji	119	–	1,408	119	–	1,543
Sub-total	292	144	4,545	273	142	4,736
Total	824	841	13,362	784	837	13,685

¹ Development Financial Institutions Act 2002.

Table A.80
Development Financial Institutions: Government Special Funds

	Loans (RM million)					
	Approved		Disbursed		Outstanding as at end	
	2002	2003	2002	2003	2002	2003
Bank Pembangunan dan Infrastruktur Malaysia Berhad						
Fund for Publication	0.5	–	0.3	–	0.7	0.2
Fund for Film Industry	16.7	–	17.4	1.5	13.0	4.0
Venture Capital Fund	0.2	–	4.7	0.6	6.6	7.6
Tourism Infrastructure Fund	10.0	132.5	6.8	9.2	6.8	16.3
Small Scale Enterprises ¹	–	–	–	–	5.9	4.9
New Entrepreneurs Fund 2	53.6	–	59.2	118.7	43.1	90.1
Fund for Small and Medium Industries 2	8.5	8.9	6.0	5.9	6.2	4.6
Seed Capital Scheme	20.3	27.1	23.3	13.8	57.8	56.1
Graduate Entrepreneurs Fund	1.0	5.4	2.7	2.8	7.2	8.0
Terengganu Entrepreneurs Fund	15.1	11.0	5.2	17.3	3.3	10.6
Financing Scheme for Indian Rural Economic Development	0.5	–	0.2	0.2	0.2	0.3
Financing Scheme for Rural Economic Development	6.1	5.6	8.0	5.3	29.1	29.5
Food and Furniture Scheme	–	2.4	0.6	1.6	20.3	19.9
Special Fund for Tourism	–	187.2	–	33.4	–	33.2
Third Window Financing Scheme (Tanmiah1)	–	14.5	–	–	–	–
Financing Programme for Wholesalers and Distributors (Tanmiah2)	–	3.5	–	–	–	–
Bank Kerjasama Rakyat Malaysia Berhad						
Financing Scheme for Rural Economic Development	8.9	11.0	7.3	9.0	8.9	15.6
Bank Industri & Teknologi Malaysia Berhad						
New Ship Financing Facility	54.7	4.2	22.2	21.4	39.0	49.9
High Technology Fund	22.3	16.8	14.5	6.1	33.0	34.3
Easy Financing Scheme - PAKSI	2.5	–	3.7	0.8	10.2	7.8
Women Entrepreneurs Fund	7.0	–	4.7	3.2	7.5	8.3
New Technology Investment Fund	–	30.0	–	–	–	–
Export-Import Bank of Malaysia Berhad						
Export Credit Refinancing (ECR) Scheme ²	6,149.0	6,611.2	6,149.0	6,611.2	1,076.1	1,128.7
Malaysian Industrial Development Finance Berhad						
Soft Loan for Small and Medium Enterprises	78.8	46.8	30.0	37.5	30.0	62.9
Modernisation Automation Scheme ¹	–	–	–	–	16.0	15.3
Special Fund for Terengganu-based Small and Medium Enterprises	–	1.2	–	0.8	–	0.8
Malaysian Industrial Energy Efficiency Improvement Project	–	2.0	–	–	–	–
Bank Pertanian Malaysia						
Agricultural Mechanisation and Automation Scheme	3.0	1.6	2.3	4.0	6.1	9.0
Bumiputera Commercial & Industrial Community Scheme	8.9	16.7	9.2	9.5	11.0	16.2
Credit Scheme for Paddy	32.7	4.4	31.6	31.2	29.5	27.3
Commercial Agriculture Graduate Entrepreneurs Scheme	0.7	0.5	0.3	0.6	0.7	0.9
Special Fund for Fishery	7.6	1.1	9.9	1.1	17.1	16.2
Low Intensity Tapping System	0.6	0.2	0.1	0.2	0.1	0.2
Oil Palm Replanting Scheme	32.9	31.6	17.5	10.9	19.7	30.0

¹ Fund has been fully utilised

² Inclusive of funds from Bank Negara Malaysia and these funds are channelled through 24 participating banks

Table A.81
Development Financial Institutions: Bank Negara Malaysia Funds¹

	Loans (RM million)					
	Approved		Disbursed		Outstanding as at end	
	2002	2003	2002	2003	2002	2003
Bank Pembangunan dan Infrastruktur Malaysia Berhad						
New Entrepreneurs Fund ²	–	–	5.8	0.3	141.2	128.9
New Entrepreneurs Fund 2	81.7	106.5	38.7	115.1	58.2	167.6
Fund for Small and Medium Industries ²	–	–	1.3	0.9	119.5	108.2
Fund for Small and Medium Industries 2	12.6	–	9.1	4.2	11.1	13.8
Bumiputera Industrial Fund ²	–	–	–	–	21.1	19.9
Industrial Adjustment Fund ²	–	–	–	–	0.3	0.3
Rehabilitation Fund for Small and Medium Industries ³	–	3.1	3.9	5.1	36.4	39.9
Fund for Food	–	–	1.6	–	5.7	5.1
Special Fund for Tourism ²	–	–	–	–	9.6	8.1
Bank Industri & Teknologi Malaysia Berhad						
New Entrepreneurs Fund ²	–	–	–	–	6.0	2.2
New Entrepreneurs Fund 2	1.1	1.8	–	0.5	–	0.5
Fund for Small and Medium Industries ²	–	–	0.1	0.3	46.6	22.9
Fund for Small and Medium Industries 2	5.1	4.1	0.6	4.4	2.1	6.5
Bumiputera Industrial Fund ²	–	–	–	–	0.1	–
Industrial Adjustment Fund ²	–	–	–	–	14.6	9.9
Rehabilitation Fund for Small and Medium Industries ³	–	–	–	–	8.0	4.6
Ship Financing Facility	3.4	–	0.7	0.9	356.4	341.1
Malaysian Industrial Development Finance Berhad						
New Entrepreneurs Fund ²	–	–	0.7	–	9.1	7.9
New Entrepreneurs Fund 2	11.3	17.9	5.1	20.2	5.5	25.5
Fund for Small and Medium Industries ²	–	–	1.8	1.2	47.6	31.4
Fund for Small and Medium Industries 2	13.1	22.1	8.6	15.9	7.9	19.4
Bumiputera Industrial Fund ²	–	–	–	–	2.5	1.7
Industrial Adjustment Fund ²	–	–	–	–	3.7	3.7
Rehabilitation Fund for Small and Medium Industries ³	0.2	–	–	–	3.9	2.9
Bank Pertanian Malaysia						
Fund for Small and Medium Industries ²	–	–	8.8	0.5	90.1	84.9
Fund for Small and Medium Industries 2	–	6.8	–	3.1	–	3.0
Rehabilitation Fund for Small and Medium Industries ³	–	–	–	–	15.2	14.1
Fund for Food	282.2	121.0	195.9	171.0	464.2	551.1
Credit Guarantee Corporation Malaysia Berhad⁴						
New Entrepreneurs Fund 2	418.0	–	243.1	71.4	299.2	350.4
Fund for Small and Medium Industries 2	569.3	–	294.4	99.9	452.1	450.0

¹ Bank Negara Malaysia fund for the ECR scheme administered by EXIM Bank is merged with the Government fund in Table A.83

² Funds have been fully utilised

³ Fund was closed on 1 November 2003 and replaced by Rehabilitation Fund for Small Businesses

⁴ Administers and channels the funds through various lending institutions

Table A.82
Development Financial Institutions: Funds from Multilateral and International Agencies

	Loans (RM million)					
	Approved		Disbursed		Outstanding as at end	
	2002	2003	2002	2003	2002	2003
Bank Pembangunan dan Infrastruktur Malaysia Berhad						
ASEAN-Japan Development Fund-Overseas Economic Cooperation Fund ¹	20.3	6.0	15.1	25.1	64.3	78.5
Japan Bank for International Cooperation-Fund for Small and Medium Scale Industry Promotion Programme ¹	3.1	16.9	10.5	17.8	45.0	50.5
Japan Bank for International Cooperation-Fund for Small and Medium Industries	3.6	48.8	33.2	33.2	92.6	110.5
Japan Bank for International Cooperation 1- JEXIM ¹	–	–	742.5	44.1	1,182.1	1,191.5
Islamic Development Bank	–	–	14.9	15.7	48.9	49.0
Bank Industri & Teknologi Malaysia Berhad						
ASEAN-Japan Development Fund-Overseas Economic Cooperation Fund ¹	–	–	–	–	8.8	5.1
The Export-Import Bank of Japan ¹	–	–	–	–	26.9	29.3
Overseas Economic Cooperation Fund-Fund for Small and Medium Scale Industry Promotion Programme ¹	–	–	–	–	25.9	21.6
Japan Bank for International Cooperation 300 ¹	143.3	52.3	27.0	39.5	151.8	161.8
Japan Bank for International Cooperation 200 ¹	30.8	–	15.2	6.4	55.8	43.9
Japan Bank for International Cooperation-Fund for Small and Medium Industries ¹	60.5	45.9	23.6	26.0	52.2	64.3
Export-Import Bank of Malaysia Berhad						
Japan Bank for International Cooperation 300 ¹	–	–	–	–	268.9	227.5
Japan Bank for International Cooperation 200 ¹	–	–	–	–	168.0	142.2
Malaysian Industrial Development Finance Berhad						
Japan Bank for International Cooperation-Fund for Small and Medium Industries	46.0	22.0	53.5	47.4	136.2	152.3
ASEAN-Japan Development Fund-Overseas Economic Cooperation Fund	37.8	30.8	14.0	24.2	40.8	51.1
Japan Bank for International Cooperation-Fund for Small and Medium Scale Industry Promotion Programme	3.0	–	5.4	–	20.3	12.1
Bank Pertanian Malaysia						
ASEAN-Japan Development Fund-Overseas Economic Cooperation Fund ¹	–	–	2.7	–	134.0	48.7

¹ Fund has been fully utilised