

Table A.6
Balance of Payments

Item	2000			2001		
	+	-	Net	+	-	Net
	RM million					
Goods¹	374,033	294,889	79,144	334,326	264,472	69,854
<i>Trade account</i>	373,270	311,459	61,811	334,284	280,229	54,055
Services	52,971	63,641	-10,670	54,929	63,295	-8,366
Transportation	10,646	22,382	-11,736	10,443	21,795	-11,352
Travel	19,043	7,885	11,158	26,081	9,933	16,148
Other services	22,794	32,824	-10,030	17,932	31,119	-13,187
Government services n.i.e. ³	488	550	-62	473	448	25
Balance on goods and services	427,004	358,530	68,474	389,255	327,767	61,488
Income	7,547	36,456	-28,909	7,018	32,641	-25,623
Compensation of employees	1,301	2,276	-975	1,395	2,409	-1,014
Investment income ²	6,246	34,180	-27,934	5,623	30,232	-24,609
Current transfers	2,872	10,185	-7,313	2,040	10,218	-8,178
Balance on current account	437,423	405,171	32,252	398,313	370,626	27,687
% of GNP			10.3			9.0
Capital account			-			-
Financial account			-23,848			-14,791
Direct investment			6,694			1,091
<i>Abroad</i>			-7,699			-1,014
<i>In Malaysia</i>			14,393			2,105
Portfolio investment			-9,395			-2,466
Other investment			-21,147			-13,416
<i>Official sector</i>			3,936			7,114
<i>Private sector</i>			-25,083			-20,530
Balance on capital and financial account			-23,848			-14,791
Errors and omissions			-12,107			-9,234
of which:						
Exchange revaluation gain (+) / loss (-)			-5,335			-4,060
Overall balance (surplus + / deficit -)			-3,703			3,662
Bank Negara Malaysia international reserves, net⁴						
RM million			113,541			117,203
US\$ million			29,879			30,843
Reserves as months of retained imports			4.5			5.1

¹ Adjusted for valuation and coverage to the balance of payments basis. Imports include military goods which are not included in trade data

² Include undistributed earnings of foreign direct investment companies. The counterpart of these earnings is shown as reinvested earnings under "Direct Investment" in the Financial Account

³ Include transactions of foreign military and diplomatic establishments

⁴ All assets and liabilities in foreign currencies have been revalued into ringgit at rates of exchange ruling on the balance sheet date and the gain/loss has been reflected accordingly in the Bank's account

e Estimate

f Forecast

Note: Numbers may not necessarily add up due to rounding

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

2002			2003e			2004f		
+	-	Net	+	-	Net	+	-	Net
RM million								
358,504	286,387	72,117	398,998	301,297	97,701	443,429	346,991	94,438
357,682	303,063	54,619	398,882	317,746	81,136	443,297	366,765	76,532
56,536	62,532	-5,996	51,594	66,620	-15,026	59,121	71,039	-11,918
10,847	22,419	-11,572	10,514	23,787	-13,273	12,410	27,034	-14,624
27,049	9,947	17,102	22,423	10,816	11,607	27,127	12,084	15,043
18,166	29,408	-11,242	18,206	31,225	-13,019	19,120	31,267	-12,147
474	758	-284	452	793	-341	464	654	-190
415,040	348,919	66,121	450,592	367,917	82,675	502,550	418,030	84,520
8,129	33,190	-25,061	13,116	35,730	-22,614	13,700	38,415	-24,715
1,653	2,832	-1,179	2,170	3,120	-950	2,164	3,125	-961
6,476	30,358	-23,882	10,946	32,610	-21,664	11,537	35,290	-23,753
2,513	13,079	-10,566	1,929	11,229	-9,300	2,062	11,823	-9,761
425,682	395,188	30,494	465,638	414,876	50,761	518,312	468,267	50,045
		9.1			13.7			12.7
		-			-			
		-11,941			-12,063			
		4,935			4,242			
		-7,238			-5,172			
		12,173			9,414			
		-6,506			4,176			
		-10,370			-20,481			
		4,720			-11,210			
		-15,090			-9,271			
		-11,941			-12,063			
		-4,362			360			
		6,627			11,927			
		14,191			39,059			
		131,394			170,453			
		34,577			44,856			
		5.4			6.8			