

Table A.29
Interest Rates (%)

	Average rates at end-year				Average rates at end-month in 2003											
	1999	2000	2001	2002	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
3-month interbank	3.18	3.25	3.27	3.13	2.91	2.86	2.90	2.86	2.86	2.88	2.88	2.90	2.86	2.88	2.87	2.87
Commercial banks																
Fixed deposit:																
3-month	3.33	3.48	3.21	3.20	3.20	3.20	3.20	3.20	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
12-month	3.95	4.24	4.00	4.00	4.00	4.00	4.00	4.00	3.69	3.70	3.70	3.70	3.70	3.70	3.70	3.70
Savings deposit	2.76	2.72	2.28	2.12	2.10	2.07	2.04	2.04	1.95	1.92	1.92	1.87	1.87	1.87	1.86	1.86
Base lending rate (BLR)	6.79	6.78	6.39	6.39	6.39	6.39	6.39	6.39	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Finance companies																
Fixed deposit:																
3-month	3.49	3.52	3.22	3.20	3.20	3.20	3.20	3.20	3.02	3.01	3.00	3.00	3.00	3.00	3.00	3.00
12-month	4.13	4.27	4.01	4.00	4.00	4.00	4.00	4.00	3.72	3.72	3.68	3.68	3.68	3.68	3.68	3.68
Savings deposit	3.50	3.44	2.94	2.65	2.58	2.58	2.57	2.51	2.25	2.22	2.22	2.23	2.23	2.22	2.19	2.18
Base lending rate (BLR)	7.95	7.95	7.45	7.45	7.45	7.45	7.45	7.45	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90
Treasury bills (91 days)	2.71	2.98	2.73	2.82	2.80	2.80	2.79	2.79	2.78	2.77	2.77	2.82	2.82	2.77	2.78	2.77
Government securities (1 year)	3.37	3.36	2.93	2.94	2.89	2.89	2.89	2.88	2.87	2.88	2.95	2.93	2.92	2.86	2.93	2.93
Government securities (5 years)	5.21	4.80	3.18	3.15	3.10	3.12	3.10	3.08	3.05	3.09	3.63	3.93	3.94	4.44	4.38	4.28