

As at the end of 2003, 292 leasing companies and 28 factoring companies had registered with Bank Negara Malaysia. However, only 114 leasing companies and 15 factoring companies submitted statistics pertaining to their operations to the Bank. Total assets of the 114 leasing companies and 15 factoring companies amounted to RM21.2 billion and RM2.1 billion respectively at the end of 2003. Nevertheless, of the 114 leasing companies, only 37 were pure leasing companies, while of the 15 factoring companies, only 10 were pure factoring companies. The remaining companies only undertook leasing and factoring business as part of their overall business activities.

Table A.60
Leasing Companies¹: Sources and Uses of Funds

	As at end				
	1999	2000	2001	2002	2003
	RM million				
Sources					
Capital and reserves	654	839	839	770	1,554
Borrowings from financial institutions	1,898	1,711	1,923	2,141	1,759
Inter-company borrowings	1,296	1,316	1,343	1,454	1,375
Others	2,400	2,447	2,400	2,684	2,342
Total	6,248	6,313	6,505	7,049	7,030
Uses					
Cash and bank balances	266	191	229	225	198
Investments	308	279	309	323	387
Receivables	3,056	3,107	3,014	3,118	2,370
<i>Leasing</i>	1,537	1,495	1,423	1,420	1,508
<i>Factoring</i>	4	8	17	209	204
<i>Hire purchase</i>	1,261	1,331	1,275	1,307	503
<i>Others</i>	254	273	299	182	155
Others	2,618	2,736	2,953	3,384	4,074

¹ Statistics shown are for pure leasing companies only

Note: Numbers may not necessarily add up due to rounding

Table A.61
Leasing Companies¹: Income and Expenditure

	During the period				
	1999	2000	2001	2002	2003
	RM million				
Income					
Income from	329	315	313	302	326
<i>Leasing</i>	225	223	217	212	226
<i>Factoring</i>	1	0	2	3	6
<i>Hire purchase</i>	102	90	85	76	75
<i>Others</i>	1	2	9	11	20
Others	265	224	188	306	200
Total	594	539	501	607	526
Expenditure					
Interest paid	289	180	187	165	141
<i>Financial institutions</i>	253	156	166	155	134
<i>Block discounting</i>	36	24	21	10	7
Bad debts written off and provision	195	33	108	35	5
Others	183	168	165	199	183
Total	667	381	460	398	329
Pre-tax Profit	-73	158	41	209	197

¹ Statistics shown are for pure leasing companies only

Note: Numbers may not necessarily add up due to rounding