

Table A.60
Housing Credit Institutions

	Year of establishment	Objective	Lending rate for new housing loans (%)		No. of branches	
			2001	2002	2001	2002
Commercial banks	-		2.8 ~ 7.8	4.4*	1,664	1,631
Finance companies	-		3.0 ~ 8.2	4.5*	874	755
Treasury Housing Loans Division	1970	To provide housing loans to Government employees	4.0	4.0	-	-
Malaysia Building Society Berhad	1950	To be the nation's single largest provider of property finance and to contribute to the continuous growth of the nation	3.5 ~ 8.8	3.5 ~ 8.5	22	22
Borneo Housing Mortgage Finance Berhad	1958	To provide housing loans mainly to Sabah and Sarawak State Government employees	7.3 ~ 8.9	4.5 ~ 8.9	2	2
Sabah Credit Corporation	1955	To improve the social economic development of Sabah through loans mainly to the property, agriculture and business sectors	8.0 ~ 10.5	8.0 ~ 10.5	11	11
Bank Kerjasama Rakyat Malaysia Berhad	1954	A co-operative society which collects deposits and provides conventional banking facilities as well as according to Shariah principles	6.9 ~ 8.4	6.4 ~ 8.4	89	98
Bank Simpanan Nasional	1974	To promote and mobilise savings particularly from small savers and to inculcate the habit of thrift and savings	6.1*	4.7*	427	412

* Average

Source: Bank Negara Malaysia and various Housing Credit Institutions