

As at the end of 2002, 257 leasing companies and 25 factoring companies had registered with Bank Negara Malaysia. However, only 134 leasing companies and 18 factoring companies submitted statistics pertaining to their operations to the Bank. Total assets of the 134 leasing companies and 18 factoring companies amounted to RM18.1 billion and RM2.1 billion respectively at the end of 2002. Nevertheless, of the 134 leasing companies, only 41 were pure leasing companies, while of the 18 factoring companies, only 11 were pure factoring companies. The remaining companies only undertook leasing and factoring business as part of their overall business activities.

**Table A.63**  
**Leasing Companies<sup>1</sup>: Sources and Uses of Funds**

	As at end				
	1998	1999	2000	2001	2002
	RM million				
<b>Sources</b>					
Capital and reserves	677	654	839	839	770
Borrowings from financial institutions	3,071	1,898	1,711	1,923	2,141
Inter-company borrowings	1,416	1,296	1,316	1,343	1,454
Others	2,364	2,400	2,447	2,400	2,684
<b>Total</b>	<b>7,528</b>	<b>6,248</b>	<b>6,313</b>	<b>6,505</b>	<b>7,049</b>
<b>Uses</b>					
Cash and bank balances	266	266	191	229	225
Investments	341	308	279	309	323
Receivables	3,820	3,056	3,107	3,014	3,118
<i>Leasing</i>	2,101	1,537	1,495	1,423	1,420
<i>Factoring</i>	11	4	8	17	209
<i>Hire purchase</i>	1,431	1,261	1,331	1,275	1,307
<i>Others</i>	277	254	273	299	182
Others	3,101	2,618	2,736	2,953	3,384

<sup>1</sup> Statistics shown are for pure leasing companies only.  
Numbers may not add up due to rounding

**Table A.64**  
**Leasing Companies<sup>1</sup>: Income and Expenditure**

	During the period				
	1998	1999	2000	2001	2002
	RM million				
<b>Income</b>					
Income from	491	329	315	313	302
<i>Leasing</i>	316	225	223	217	212
<i>Factoring</i>	5	1	0	2	3
<i>Hire purchase</i>	169	102	90	85	76
<i>Others</i>	1	1	2	9	11
Others	418	265	224	188	306
<b>Total</b>	<b>909</b>	<b>594</b>	<b>539</b>	<b>501</b>	<b>607</b>
<b>Expenditure</b>					
Interest paid	620	289	180	187	165
<i>Financial institutions</i>	566	253	156	166	155
<i>Block discounting</i>	54	36	24	21	10
Bad debts written off & provision	705	195	33	108	35
Others	283	183	168	165	199
<b>Total</b>	<b>1,608</b>	<b>667</b>	<b>381</b>	<b>460</b>	<b>398</b>
<b>Pre-tax Profit</b>	<b>-699</b>	<b>-73</b>	<b>158</b>	<b>41</b>	<b>209</b>

<sup>1</sup> Statistics shown are for pure leasing companies only.  
Numbers may not add up due to rounding