

Table A.77
Malaysia Export Credit Insurance Berhad

Year of establishment	1977			
Objectives	Support and strengthen Malaysian exports through the provision of export credit insurance facilities to exporters to cover against commercial and non-commercial risks and issuing guarantees for banks and financial institutions to facilitate access to export finance, and encouraging reverse investment by Malaysian investors through the provision of political risk insurance for investment.			
	Contingent Liabilities (RM million)		Business Coverage (RM million)	
	As at end-2001	As at end-2002	2001	2002
Short-term Policies				
Comprehensive policies	97.6	114.8	740.0	844.0
Banker's export finance insurance policy	28.3	8.8	-	-
Bank letter of credit policy	9.5	0.6	17.7	3.2
Specific policies	2.9	2.9	2.4	-
Bond indemnity support	1.2	-	1.2	-
Sub-total	139.5	127.1	761.3	847.2
Medium and Long-term Policies				
Specific policies	47.9	34.7	36.2	2.0
Buyer credit guarantee	422.8	375.7	422.8	375.7
Bond indemnity support	25.5	23.1	1.3	0.2
Sub-total	496.2	433.5	460.3	377.9
Total	635.7	560.6	1,221.6	1,265.1

Source: Malaysia Export Credit Insurance Berhad