

Table A.6
Balance of Payments

Item	1999		
	+	-	Net
	RM million		
Goods¹	319,568	233,519	86,049
Trade account	321,560	248,478	73,082
Services	45,294	55,995	-10,701
Transportation	9,471	17,935	-8,464
Travel	13,634	7,499	6,135
Other services	21,734	30,129	-8,395
Government services n.i.e. ³	455	432	23
Balance on goods & services	364,862	289,514	75,348
Income	7,612	28,498	-20,886
Compensation of employees	1,227	1,838	-611
Investment income ²	6,385	26,660	-20,275
Current transfers	3,044	9,611	-6,567
Balance on current account	375,518	327,623	47,895
% of GNP			17.1
Capital account			-
Financial account			-25,152
Direct investment			9,397
Abroad			-5,405
In Malaysia			14,802
Portfolio investment			-4,392
Other investment			-30,157
Official sector			6,697
Private sector			-36,854
Balance on capital and financial account			-25,152
Errors and omissions			-4,924
of which:			
Exchange revaluation gain (+) / loss (-)			-1,345
Overall balance (surplus + / deficit -)			17,819
Bank Negara Malaysia international reserves, net⁴			
RM million			117,244
US\$ million			30,854
Reserves as months of retained imports			5.9

¹ Adjusted for valuation and coverage to the balance of payments basis. Imports include military goods which are not included in trade data.

² Include undistributed earnings of foreign direct investment companies. The counterpart of these earnings is shown as reinvested earnings under "Direct Investment" in the Financial Account.

³ Include transactions of foreign military and diplomatic establishments.

⁴ All assets and liabilities in foreign currencies have been revalued into ringgit at rates of exchange ruling on the balance sheet date and the gain/loss has been reflected accordingly in the Bank's current year account.

e Estimate

f Forecast

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

2000			2001e			2002f		
+	-	Net	+	-	Net	+	-	Net
RM million								
374,031	294,784	79,247	334,326	264,472	69,854	349,047	276,073	72,974
373,270	311,459	61,811	334,420	280,692	53,729	349,082	294,102	54,980
52,347	63,559	-11,212	54,929	63,295	-8,366	54,835	66,422	-11,587
11,118	22,470	-11,352	10,443	21,795	-11,352	10,472	22,940	-12,467
17,789	7,797	9,992	26,081	9,933	16,148	25,038	10,181	14,856
22,961	32,865	-9,905	17,932	31,119	-13,187	18,829	32,831	-14,002
479	426	53	473	448	25	497	470	26
426,378	358,343	68,035	389,255	327,767	61,488	403,882	342,495	61,387
7,973	36,527	-28,554	6,678	32,626	-25,948	7,148	34,695	-27,547
1,242	1,862	-620	1,395	2,409	-1,014	1,437	2,481	-1,044
6,731	34,665	-27,934	5,283	30,217	-24,934	5,711	32,213	-26,502
2,734	10,257	-7,523	2,059	10,192	-8,133	2,131	10,498	-8,367
437,085	405,127	31,958	397,992	370,585	27,407	413,161	387,687	25,474
		10.2			8.9			7.9
		-			-			
		-23,848			-14,841			
		6,694			1,017			
		-7,699			-1,120			
		14,393			2,137			
		-9,395			-2,489			
		-21,147			-13,369			
		3,936			7,093			
		-25,083			-20,462			
		-23,848			-14,841			
		-11,814			-8,904			
		-5,336			-4,061			
		-3,703			3,662			
		113,541			117,203			
		29,879			30,843			
		4.5			5.1			

