

Table A.28
Broad Money (M3)

	Annual change					As at end
	1997	1998	1999	2000	2001	2001
	RM million					(RM million)
Broad money (M3) ¹	61,101	10,650	33,131	21,906	12,988	469,484
Currency ²	2,339	-3,177	6,019	-1,949	-92	21,961
Demand deposits	80	-5,743	12,403	7,623	2,883	59,453
Broad quasi-money	58,682	19,570	14,709	16,232	10,197	388,070
Fixed deposits	46,138	14,909	29,745	8,207	-358	297,595
Savings deposits	-3,711	1,259	7,907	6,380	4,454	51,265
NIDs	10,117	974	-21,864	-931	600	5,438
Repos	3,837	1,052	-2,461	-314	4,186	22,654
Foreign currency deposits	2,301	1,376	1,382	2,890	1,315	11,118
Factors Affecting M3						
Net claims on Government	509	-12,290	2,248	4,388	-1,528	-15,907
Claims on Government	1,855	5,195	-2,907	3,326	4,174	29,823
Less: Government deposits	1,346	17,485	-5,155	-1,062	5,702	45,730
Claims on private sector	96,050	3,887	-9,792	25,968	20,270	507,256
Loans	87,756	-9,889	-20,377	21,566	17,035	434,548
Securities	8,294	13,776	10,585	4,402	3,235	72,708
Net external operations	-16,788	51,156	30,046	2,001	3,526	130,213
BNM ³	-10,892	40,302	17,819	-3,702	3,661	117,203
Banking system	-5,896	10,854	12,227	5,703	-135	13,010
Other influences	-18,670	-32,103	10,629	-10,451	-9,280	-152,078

¹ Excludes interplacements among banking institutions.

² Excludes holdings by banking system.

³ Includes exchange rate revaluation loss/gain.

Table A.29
Money Supply: Annual Change and Growth Rates

	M3 ⁵													
	Total		M2 ³										Deposits with other banking institutions ⁴	
			M1 ¹					Narrow quasi-money ²						
	RM m	%	RM m	%	RM m	%	RM m	%	RM m	%	RM m	%	RM m	%
1997	61,101	18.5	54,008	22.7	2,779	4.6	2,402	12.6	377	0.9	51,229	28.8	7,093	7.8
1998	10,650	2.7	4,255	1.5	-9,230	-14.6	-3,187	-14.9	-6,043	-14.4	13,485	5.9	6,395	6.5
1999	33,131	8.3	40,666	13.7	19,312	35.7	6,534	35.8	12,778	35.6	21,354	8.8	-7,535	-7.2
2000	21,906	5.0	17,564	5.2	4,769	6.5	-2,517	-10.2	7,286	15.0	12,795	4.9	4,342	4.5
2001	12,988	2.8	7,771	2.2	2,508	3.2	-115	-0.5	2,623	4.7	5,263	1.9	5,217	5.1

¹ Currency in circulation and demand deposits of the private sector.

² Comprising savings and fixed deposits, negotiable instruments of deposits (NIDs), repos and foreign currency deposits of the private sector placed with commercial banks and Islamic banks.

³ M1 plus narrow quasi-money.

⁴ Comprising fixed deposits and repos of the private sector placed with finance companies, merchant banks and discount houses. Also includes saving deposits with finance companies, NIDs with finance companies and merchant banks, foreign currency deposits placed with merchant banks and call deposits with discount houses. Excludes interplacement among the banking institutions.

⁵ M2 plus deposits placed with other banking institutions.