

**Table A.30**  
**Interest Rates (%)**

	Average rates at end-year				Average rates at end-month in 2001											
	1997	1998	1999	2000	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
3-month interbank	8.70	6.46	3.18	3.25	3.27	3.00	3.04	3.01	3.29	3.00	3.28	3.28	3.28	2.85	2.85	3.27
Commercial banks																
Fixed deposit:																
3-month	9.06	5.83	3.33	3.48	3.47	3.47	3.46	3.45	3.45	3.45	3.45	3.45	3.45	3.21	3.21	3.21
12-month	9.33	5.74	3.95	4.24	4.24	4.24	4.24	4.24	4.24	4.24	4.24	4.24	4.24	4.00	4.00	4.00
Savings deposit	4.23	3.87	2.76	2.72	2.69	2.68	2.66	2.68	2.67	2.66	2.60	2.60	2.44	2.33	2.33	2.28
Base lending rate (BLR)	10.33	8.04	6.79	6.78	6.79	6.79	6.79	6.79	6.79	6.79	6.79	6.79	6.39	6.39	6.39	6.39
Finance companies																
Fixed deposit:																
3-month	10.32	6.43	3.49	3.52	3.52	3.52	3.48	3.47	3.47	3.47	3.47	3.47	3.24	3.22	3.22	3.22
12-month	10.25	6.57	4.13	4.27	4.27	4.27	4.25	4.25	4.25	4.25	4.25	4.25	4.03	4.01	4.01	4.01
Savings deposit	5.49	5.01	3.50	3.44	3.17	3.16	3.15	3.15	3.12	3.12	3.11	3.12	3.00	2.93	2.93	2.94
Base lending rate (BLR)	12.22	9.50	7.95	7.95	7.95	7.95	7.95	7.95	7.95	7.95	7.95	7.95	7.45	7.45	7.45	7.45
Treasury bills (91 days)	6.76	5.31	2.71	2.98	2.92	2.74	2.80	2.79	2.78	2.83	2.80	2.78	2.77	2.73	2.70	2.73
Government securities (1 year)	7.01	5.79	3.37	3.36	3.20	3.04	3.07	3.07	3.02	3.01	3.00	2.93	2.85	2.82	2.84	2.93
Government securities (5 years)	7.75	6.66	5.21	4.80	4.36	3.91	3.62	3.67	3.90	3.72	3.61	3.45	3.04	3.00	3.00	3.18

