

Table A.32
Major Industrial Countries: Key Economic Indicators

	1997	1998	1999	2000	2001e	2002f
	Annual change (%)					
REAL GDP						
Major Industrial Countries	3.2	2.8	3.0	3.5	1.1	1.1
United States	4.4	4.3	4.1	4.1	1.2	1.4
Japan	1.8	-1.0	0.7	2.2	-0.5	-0.5
Euro Area	2.3	2.9	2.6	3.4	1.6	1.3
Germany	1.4	2.0	1.8	3.0	0.6	0.8
United Kingdom	3.4	3.0	2.1	3.0	2.4	2.0
INFLATION						
Major Industrial Countries	2.0	1.3	1.4	2.3	2.1	1.2
United States	2.3	1.5	2.2	3.4	2.8	1.6
Japan	1.7	0.7	-0.3	-0.8	-0.7	-1.0
Euro Area	1.6	1.2	1.1	2.3	2.6	1.8
Germany	1.5	0.6	0.7	1.9	2.5	1.5
United Kingdom ¹	2.8	2.7	2.3	2.1	2.1	2.4
	% of labour force					
UNEMPLOYMENT						
Major Industrial Countries						
United States	5.0	4.5	4.2	4.0	4.8	6.4
Japan	3.4	4.1	4.7	4.7	5.1	6.0
Euro Area	11.5	10.8	10.0	8.9	8.5	8.5
Germany	11.7	10.7	10.2	9.3	9.5	9.7
United Kingdom	5.3	4.5	4.2	3.6	3.2	3.2
	% of GDP					
CURRENT ACCOUNT BALANCE						
Major Industrial Countries						
United States	-1.7	-2.5	-3.5	-4.5	-4.4	-4.4
Japan	2.2	3.1	2.4	2.5	1.7	2.1
Euro Area	1.6	1.1	0.4	-0.2	0.0	0.3
Germany	-0.1	-0.3	-1.0	-1.0	-0.7	-0.4
United Kingdom	-0.2	-0.6	-2.1	-1.9	-1.8	-2.0
FISCAL BALANCE						
Major Industrial Countries	-1.5	-1.7	-0.9	0.3	-0.6	-1.0
United States	-0.6	0.5	1.3	2.2	1.0	0.3
Japan	-3.9	-8.9	-7.9	-7.5	-6.3	-5.5
Germany	-1.7	-1.5	-1.3	1.3	-1.4	-1.1
United Kingdom	-1.5	0.3	1.4	4.0	0.6	-0.1

¹ Refers to Retail Price Index excluding mortgage interest.

e Estimate

f Forecast

Source : IMF World Economic Outlook, December 2001

OECD Economic Outlook, December 2001

Datastream

