

**Table A.59**  
**Malaysia Export Credit Insurance Berhad (MECIB)**

Year of Establishment	1978					
Objectives	Promoting Malaysian exports through the provision of export credit insurance facilities to exporters to cover against commercial and non-commercial risks and issuing guarantees for banks and financial institutions to facilitate access to export finance.					
	1999	2000	2001	1999	2000	2001
	Business Coverage (RM million)			Income (RM '000)		
<b>I. Export Coverage</b>						
<b>Short-term Policies</b>						
Comprehensive policies (export declared)	719.0	766.0	740.0	3,509.7	3,777.0	3,892.6
Banker's comprehensive policies (export declared)	–	–	–	–	–	–
Banker's Export Finance Insurance Policy (guaranteed value)	100.8	69.7	–	659.2	284.2	–
Confirming bank policy (letter of credit value)	75.6	19.0	17.7	844.1	663.0	201.2
Sub-total	895.4	854.7	757.7	5,013.0	4,724.2	4,093.8
<b>Medium and Long-term Policies</b>						
Buyer credit guarantee (amount guaranteed)	627.4	488.1	422.1	15,672.6	383.4	1,062.0
Supplier credit guarantee (amount guaranteed)	–	–	–	–	–	–
Bond indemnity support (face value insured)	34.9	2.5	2.5	1,529.9	66.1	36.1
Sub-total	662.3	490.6	425.3	17,202.5	449.5	1,098.1
<b>Total Export Insurance Coverage</b>	<b>1,557.7</b>	<b>1,345.3</b>	<b>1,183.0</b>	<b>22,215.5</b>	<b>5,173.7</b>	<b>5,191.9</b>
<b>II. Domestic Sales Coverage</b>						
Domestic credit insurance (sales declared)	159.2	66.0	–	918.6	415.1	–
Specific policies (amount covered)	36.7	35.5	38.6	277.6	741.5	351.1
Domestic bonds (face value insured)	0.6	0.1	–	7.8	15.0	–
Specific bond (face value insured)	–	–	–	–	–	–
Comprehensive services rendered policies (amount covered)	10.0	–	–	–	–	–
<b>Total Domestic Insurance Coverage</b>	<b>206.5</b>	<b>101.6</b>	<b>38.6</b>	<b>1,204.0</b>	<b>1,171.6</b>	<b>351.1</b>
<b>Total Insurance Coverage</b>	<b>1,764.2</b>	<b>1,446.9</b>	<b>1,221.6</b>	<b>23,419.5</b>	<b>6,345.3</b>	<b>5,543.0</b>
<b>Total Income</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>32,511.7</b>	<b>20,505.7</b>	<b>19,178.6</b>

Source: MECIB