

Table A.60
Housing Credit Institutions

	Year of establishment	Objective	Average lending rate for new housing loans (%)		No. of branches	
			2000	2001	2000	2001
Commercial banks	-		4.0 - 8.3	2.8 - 7.8	1,758	1,705
Finance companies	-		4.5 - 8.2	3.0 - 8.2	933	899
Treasury Housing Loans Division	1970	To provide housing loans to Government employees	4.0	4.0	-	-
Malaysia Building Society Berhad	1950	To be the nation's single largest provider of property finance and to contribute to the continuous growth of the nation	3.5 - 9.0	3.5 - 8.8	22	22
Borneo Housing Mortgage Finance Berhad	1958	To provide housing loans mainly to Sabah and Sarawak State Government employees	7.5 - 9.0	7.3 - 8.9	2	2
Sabah Credit Corporation	1955	To improve the social economic development of Sabah through loans mainly to the property, agriculture and business sectors	8.0 - 10.5	8.0 - 10.5	11	11
Bank Rakyat	1954	A co-operative society which collects deposits and provides conventional banking facilities as well as according to Syariah principals	7.6 - 9.6	6.9 - 8.4	84	89
Bank Simpanan Nasional	1974	To promote and mobilise savings particularly from small savers and to inculcate the habit of thrift and savings	6.6	6.3	436	427

