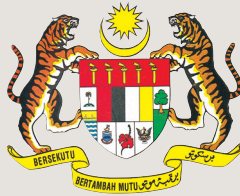


# Annual Accounts

Balance Sheet as at 31 December 2000





**CERTIFICATE OF THE AUDITOR GENERAL  
ON THE ACCOUNTS OF BANK NEGARA MALAYSIA  
FOR THE YEAR ENDED 31 DECEMBER 2000**

I have audited the Balance Sheet of Bank Negara Malaysia as at 31 December 2000 and the Profit and Loss Appropriation Account for the year then ended. These financial statements are the responsibility of the management of Bank Negara Malaysia. My responsibility is to express an opinion on these financial statements based on my audit.

2. I conducted my audit in accordance with the Audit Act 1957 and in accordance with International Standards on Auditing. These standards require an audit be planned and undertaken to obtain reasonable assurance that the financial statements are free of material misstatement. The audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. It also includes assessment of the accounting principles used as well as evaluating the overall presentation of the financial statements.

3. In my opinion, the financial statements give a true and fair view of the state of financial affairs of Bank Negara Malaysia as at 31 December 2000 and of the results of its operations for the year then ended.

**(DATUK DR. HADENAN BIN ABDUL JALIL)  
AUDITOR GENERAL**

KUALA LUMPUR  
16 MARCH 2001

## STATEMENT BY DIRECTORS

We, Zeti Akhtar Aziz and Datuk Oh Siew Nam, being the Chairman and one of the Directors of Bank Negara Malaysia, do hereby state that in the opinion of the Board, the accompanying Balance Sheet and Profit and Loss Appropriation Account together with the Notes thereto, are drawn up so as to give a true and fair view of the state of affairs of Bank Negara Malaysia as at 31 December 2000 and of the results of operations for the year ended on that date.

On behalf of the Board,

On behalf of the Board,

**ZETI AKHTAR AZIZ**

**DATUK OH SIEW NAM**

**CHAIRMAN**

**DIRECTOR**

15 MARCH 2001  
KUALA LUMPUR

15 MARCH 2001  
KUALA LUMPUR

**DECLARATION BY THE OFFICER PRIMARILY RESPONSIBLE FOR THE  
ACCOUNTS OF BANK NEGARA MALAYSIA**

I, Abdul Aziz Abdul Manaf, being the officer primarily responsible for the accounts of Bank Negara Malaysia, do solemnly and sincerely declare that the accompanying Balance Sheet and Profit and Loss Appropriation Account together with the Notes thereto, are to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared     )  
by the abovenamed at Kuala Lumpur    )  
this 15th day of March 2001.            )

Before me,

# Bank Negara Malaysia

## Balance Sheet as at 31 December 2000

		2000 RM	1999 RM
<b>LIABILITIES</b>	<b>Note</b>		
Authorised Capital	RM200,000,000		
Paid-up Capital	2	100,000,000	100,000,000
General Reserve Fund	3	4,860,967,368	4,492,598,550
Other Reserves	4	22,502,935,935	27,407,427,022
Currency in Circulation		26,708,936,975	30,483,108,998
Deposits:			
Commercial Banks, Finance Companies and Merchant Banks		58,153,159,586	61,343,596,073
Federal Government		17,845,321,152	18,513,468,828
Others	5	9,187,717,327	2,049,180,270
Bank Negara Papers		7,084,962,648	378,819,900
Allocation of Special Drawing Rights	6	688,434,713	724,385,851
Other Liabilities		1,775,697,797	1,555,028,275
		<u>148,908,133,501</u>	<u>147,047,613,767</u>

## Profit and Loss Appropriation Account for the Year Ended 31 December 2000

	2000 RM	1999 RM
Transfer to General Reserve Fund	368,368,818	253,934,360
Amount Payable to Federal Government	1,000,000,000	1,000,000,000
	<u>1,368,368,818</u>	<u>1,253,934,360</u>

*Notes on the following pages form part of these accounts.*

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<b>ASSETS</b>	<b>Note</b>	<b>2000 RM</b>	<b>1999 RM</b>
Gold and Foreign Exchange		109,835,487,903	113,765,926,146
International Monetary Fund Reserve Position		3,310,871,020	3,168,224,524
Holdings of Special Drawing Rights		418,681,635	330,338,578
Malaysian Government Papers	7	125,513,697	94,380,064
Deposits with Financial Institutions		1,615,727,000	2,134,841,000
Loans and Advances		8,712,001,856	7,029,644,859
Deferred Expenditure	8	1,712,162,748	2,282,883,663
Other Assets	9	23,177,687,642	18,241,374,933
		<u>148,908,133,501</u>	<u>147,047,613,767</u>

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	<b>2000 RM</b>	<b>1999 RM</b>
Net Profit	1,368,368,818	1,253,934,360
	<u>1,368,368,818</u>	<u>1,253,934,360</u>

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## Notes To The Accounts – 31 December 2000

### 1. Accounting Policies

#### (a) Gold, Securities and Investments

Gold, securities and investments are stated at cost and provisions have been made for diminution in value as at 31 December 2000.

#### (b) Foreign Currency Translation

Assets and liabilities in foreign currencies have been revalued into ringgit at rates of exchange ruling on the balance sheet date. Transactions in foreign currencies during the year have been translated into ringgit at rates of exchange ruling on value dates.

The US dollar equivalent of the International Reserves comprising Gold and Foreign Exchange, International Monetary Fund Reserve Position and Holdings of Special Drawing Rights as at 31 December 2000 was US\$29,885.5 million.

### 2. Paid-up Capital

The entire issued and paid-up capital of RM100 million is owned by the Government of Malaysia.

### 3. General Reserve Fund

	2000 RM	1999 RM
As at 1 January	4,492,598,550	3,580,341,905
Net Profit	368,368,818	253,934,360
Transfer	-	658,322,285
	<hr/>	<hr/>
As at 31 December	<u>4,860,967,368</u>	<u>4,492,598,550</u>

### 4. Other Reserves

Other reserves comprise the Exchange Rate Fluctuation Reserve and the Contingency Reserve.

### 5. Deposits – Others

A substantial part of these deposits comprises deposits from Federal Statutory Authorities.

### 6. Allocation of Special Drawing Rights

International Monetary Fund (IMF) member countries are allocated Special Drawing Rights (SDR) in proportion to their subscriptions to the IMF. The allocation represents a dormant liability of the Bank to the IMF, against which assets are received in SDR from the IMF. The net cumulative of the allocation in SDR amounted to SDR139,048,000.

**7. Malaysian Government Papers**

	<b>2000 RM</b>	<b>1999 RM</b>
Malaysian Government Securities	84,353,697	91,210,064
Government Investment Certificates	41,160,000	3,170,000
	125,513,697	94,380,064
	125,513,697	94,380,064

**8. Deferred Expenditure**

This represents the net deficiency arising from foreign exchange transactions in 1993. The Government has undertaken to make good this deficiency as and when required to do so by the Bank. The amount outstanding is being amortised over a period of 10 years, beginning from 1994.

**9. Other Assets**

Other assets include investments in shares and bonds of RM16,690,452,926 acquired under section 30(1)(j) and section 30(1)(oo)(i) of the Central Bank of Malaysia Act 1958 (Revised - 1994).

**10. Contingent Liabilities**

Total contingent liabilities as at 31 December 2000 amounted to RM4,457,973,544. These comprise:-

- (a) an amount of RM4,403,655,270 which represents the obligation of the Bank to pay in full, in SDR or other convertible currencies, the amount of Malaysia's quota in the IMF under the Articles of Agreement; and
- (b) an amount of RM54,318,274 which represents the uncalled portion of the 3,000 units of shares held by the Bank in the Bank for International Settlements. The amount is based on the nominal value (in gold francs) of the uncalled portion and gold price as at the balance sheet date.