

Key Economic and Financial Statistics

Table A.1
Gross Domestic Product by Kind of Economic Activity (in Constant 1987 Prices)

	1996	1997	1998	1999	2000 ^p	2001 ^f
	RM million					
Agriculture	17,890	18,010	17,415	18,075	18,154	18,346
Mining and quarrying	14,040	14,305	14,424	13,974	13,907	14,106
Manufacturing	53,387	58,788	50,899	57,761	69,867	75,806
Construction	8,610	9,522	7,333	6,922	6,996	7,066
Services	92,962	102,163	101,452	104,782	109,733	113,708
Less: Imputed bank service charges	10,954	13,759	13,734	14,039	14,252	14,422
Plus: Import duties	7,356	7,684	4,430	5,319	4,864	5,181
GDP at purchasers' prices¹	183,292	196,714	182,221	192,794	209,269	219,791
	Annual change (%)					
Agriculture	4.5	0.7	-3.3	3.8	0.4	1.1
Mining and quarrying	2.9	1.9	0.8	-3.1	-0.5	1.4
Manufacturing	18.2	10.1	-13.4	13.5	21.0	8.5
Construction	16.2	10.6	-23.0	-5.6	1.1	1.0
Services	8.9	9.9	-0.7	3.3	4.7	3.6
Less: Imputed bank service charges	23.2	25.6	-0.2	2.2	1.5	1.2
Plus: Import duties	7.8	4.5	-42.3	20.1	-8.6	6.5
GDP at purchasers' prices	10.0	7.3	-7.4	5.8	8.5	5.0

¹ Total may not necessarily add up due to rounding.

p Preliminary

f Forecast

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.2
Growth in Manufacturing Production (1993=100)

	1997	1998	1999	2000	1998	1999	2000
	Index				Annual change (%)		
Export-oriented industry	160.0	148.4	167.4	220.3	-7.3	12.8	31.6
Electrical machinery, apparatus, appliances and supplies	181.6	167.6	193.9	272.4	-7.7	15.7	40.5
<i>Radio and television sets</i>	150.1	156.0	155.5	186.3	3.9	-0.3	19.8
<i>Semiconductors</i>	200.5	192.1	232.8	337.2	-4.2	21.2	44.8
<i>Cables and wires</i>	157.1	110.7	126.9	172.6	-29.5	14.6	36.0
<i>Manuf. of office, computing and accounting machinery</i>	186.3	177.9	199.9	261.2	-4.5	12.4	30.7
<i>Manuf. of refrigerating, exhaust, ventilating and air-conditioning machinery</i>	142.1	73.2	71.5	113.2	-48.5	-2.3	58.3
(Electronics)	200.5	192.1	232.8	337.2	-4.2	21.2	44.8
(Electrical)	151.9	129.5	133.0	171.2	-14.7	2.7	28.7
Textiles and wearing apparel	121.0	114.6	119.2	129.6	-5.3	4.0	8.7
Wood and wood products	121.1	107.4	99.6	103.6	-11.3	-7.3	4.0
Off-estate processing	137.6	133.9	167.0	186.6	-2.7	24.7	11.7
Domestic-oriented industry	172.0	148.9	168.4	197.4	-13.4	13.1	17.2
Chemicals and chemical products	187.3	183.8	215.3	247.9	-1.9	17.1	15.1
Construction-related products	171.6	124.3	142.0	168.4	-27.6	14.2	18.6
<i>Non-metallic mineral products</i>	172.0	126.4	129.7	156.3	-26.5	2.6	20.5
<i>Basic iron and steel and non-ferrous metal</i>	171.5	121.6	157.4	183.5	-29.1	29.4	16.6
Transport equipment	228.0	109.1	167.4	199.3	-52.1	53.4	19.1
Food products	123.3	120.7	127.6	148.3	-2.1	5.7	16.2
Beverages	147.2	129.9	126.6	134.2	-11.8	-2.5	6.0
Tobacco products	129.8	118.0	99.8	174.9	-9.1	-15.4	75.3
Rubber products	149.9	161.7	167.5	174.2	7.9	3.6	4.0
Petroleum products	157.1	139.1	138.7	166.3	-11.5	-0.3	19.9
Fabricated metal products	175.8	145.6	144.0	192.6	-17.2	-1.1	33.8
Paper products	136.7	124.8	140.8	162.0	-8.7	12.8	15.1
Total	165.6	148.6	167.8	209.7	-10.3	12.9	25.0

Source: Department of Statistics, Malaysia

Table A.3
Production: Primary Commodities

	1996	1997	1998	1999	2000	1996	1997	1998	1999	2000
	Volume					Annual change in %				
Crude palm oil ('000 tonnes)	8,386	9,069	8,320	10,553	10,840	7.4	8.1	-8.3	26.8	2.7
Rubber ('000 tonnes)	1,082	971	886	769	616	-0.6	-10.2	-8.8	-13.3	-19.9
Saw logs ('000 cu. metres)	30,094	31,162	21,672	21,799	23,898	-5.5	3.5	-30.5	0.6	9.6
Cocoa ('000 tonnes)	120	106	90	84	70	-8.4	-11.6	-14.9	-7.2	-16.7
Crude oil ('000 bpd)	716	714	725	691	683	1.5	-0.2	1.6	-4.7	-1.2
Natural gas (mmscfd)	3,402	3,926	3,722	3,939	4,308	21.1	15.4	-5.2	5.8	9.4
Tin -in- concentrates ('000 tonnes)	5.2	5.1	5.8	7.3	6.7	-19.2	-2.1	13.6	27.5	-8.9

Source: Malaysian Palm Oil Board
 Department of Statistics, Malaysia
 Forestry Departments (Peninsular Malaysia, Sabah and Sarawak)
 Malaysian Cocoa Board
 PETRONAS
 Minerals and Geoscience Department Malaysia

Table A.4
GNP by Demand Aggregates

	1996	1997	1998	1999	2000 _p	2001 _f
	Current Prices (RM million)					
Consumption	144,972	158,124	146,552	158,228	180,389	198,400
<i>Private consumption</i>	116,794	127,783	118,098	124,761	144,212	157,393
<i>Public consumption</i>	28,178	30,341	28,454	33,467	36,177	41,007
Investment	107,825	121,494	75,982	66,490	87,144	94,519
<i>Private investment</i>	79,388	89,671	44,029	32,024	42,854	46,536
<i>Public investment</i>	28,437	31,823	31,953	34,466	44,290	47,983
Change in stocks	-2,579	-398	-362	340	4,379	1,670
Exports of goods and non-factor services	232,358	262,885	327,836	365,401	426,523	443,976
Imports of goods and non-factor services	228,843	260,310	265,536	290,109	359,015	385,314
GDP at purchasers' value	253,733	281,795	284,472	300,349	339,420	353,251
Net factor payments abroad	-11,801	-15,095	-15,321	-20,888	-28,606	-28,836
GNP at purchasers' value	241,931	266,699	269,151	279,461	310,814	324,415
	Constant Prices ¹ (RM million)					
Consumption	108,442	113,402	102,075	107,973	118,780	128,379
<i>Private consumption</i>	87,609	91,385	81,521	84,068	94,459	101,071
<i>Public consumption</i>	20,833	22,017	20,554	23,905	24,321	27,308
Investment	88,624	96,744	55,177	51,897	64,415	70,249
<i>Private investment</i>	65,251	71,404	31,973	24,995	31,677	34,587
<i>Public investment</i>	23,373	25,340	23,204	26,902	32,738	35,662
Change in stocks	-1,900	-276	-233	218	1,174	1,086
Exports of goods and non-factor services	176,792	186,499	187,415	212,484	247,037	259,086
Imports of goods and non-factor service	188,666	199,655	162,212	179,778	222,137	239,009
GDP at purchasers' value	183,292	196,714	182,221	192,794	209,269	219,791
Net factor payments abroad	-13,188	-14,416	-9,451	-13,629	-18,777	-19,023
GNP at purchasers' value	170,104	182,297	172,770	179,165	190,492	200,768

¹ At constant 1987 prices.

p Preliminary

f Forecast

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.5
Savings-Investment Gap

	1996	1997	1998	1999	2000 ^p	2001 ^f
	(RM million)					
Public gross domestic capital formation	27,757	31,719	31,801	34,642	46,516	48,831
Public savings	39,761	56,437	41,791	47,069	49,281	45,232
Deficit/surplus	12,004	24,718	9,990	12,427	2,765	-3,599
Private gross domestic capital formation	77,489	89,377	43,819	32,188	45,007	47,358
Private savings	54,255	47,963	71,225	67,666	73,405	73,023
Deficit/surplus	-23,234	-41,414	27,406	35,478	28,397	26,665
Gross domestic capital formation (as % of GNP)	105,246 43.5	121,096 45.4	75,620 28.1	66,830 23.9	91,523 29.4	96,189 29.7
Gross national savings (as % of GNP)	94,016 38.9	104,400 39.1	113,016 42.0	114,735 41.1	122,686 39.5	118,255 36.5
Balance on current account (as % of GNP)	-11,230 -4.6	-16,696 -6.3	37,396 13.9	47,905 17.1	31,163 10.0	22,066 6.8

^p Preliminary

^f Forecast

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.6
Balance of Payments

Item	1997			1998		
	+	-	Net	+	-	Net
	RM million					
Merchandise account (f.o.b.)¹	217,713	207,439	10,274	281,669	212,453	69,216
<i>Trade account</i>	<i>220,891</i>	<i>220,936</i>	<i>-45</i>	<i>286,563</i>	<i>228,124</i>	<i>58,439</i>
Balance on services	51,526	74,321	-22,795	51,555	73,794	-22,239
Freight and insurance	3,297	12,377	-9,080	4,161	12,609	-8,448
Other transportation	6,249	4,579	1,670	6,782	5,062	1,720
Travel and education	10,523	7,286	3,237	9,342	7,004	2,338
Investment income ²	6,443	21,082	-14,639	5,308	20,125	-14,817
Government transactions n.i.e. ³	321	458	-137	338	567	-229
Other services	24,693	28,539	-3,846	25,624	28,427	-2,803
Balance on goods and services	269,239	281,760	-12,521	333,224	286,247	46,977
Unrequited transfers	2,781	6,957	-4,176	2,975	12,558	-9,583
Balance on current account	272,020	288,717	-16,697	336,199	298,805	37,394
% of GNP			-6.3			13.9
Official long-term capital			4,645			2,137
Federal Government	462	2,145	-1,683	4,001	2,182	1,819
Market loans	0	697	-697	2,435	1,324	1,111
Project loans	462	1,448	-986	1,566	858	708
Non-financial public enterprises	9,372	3,006	6,366	4,705	4,344	361
Other assets and liabilities ⁴			-38			-43
Private long-term capital			14,450			8,490
Balance on long-term capital			19,095			10,627
Basic balance			2,398			48,021
Private short-term capital (net)			-12,913			-20,633
Errors and omissions			-377			12,913
of which						
Exchanges revaluation gains/loss			-			24,542
Overall balance (surplus + / deficit -)			-10,892			40,301
Bank Negara Malaysia international reserves, net (RM million)			59,123⁵			99,424⁶
Bank Negara Malaysia international reserves, net (US\$ million)			21,704			26,164
Reserves as months of retained imports			3.4			5.7

¹ Adjusted for valuation and coverage to the balance of payments basis. Imports include military goods which are not included in trade data.

² Include undistributed earnings of foreign direct investment companies. The counterpart of these earnings is shown as an inflow of direct reinvestment capital under "Private long-term capital".

³ Include transactions of foreign military and diplomatic establishments.

⁴ Refer to changes in overseas assets of the Government and statutory authorities and subscriptions to international institutions and commodity arrangements.

^e Estimate

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

1999			2000 ^e			2001 ^f		
+	-	Net	+	-	Net	+	-	Net
RM million								
318,946	232,411	86,535	372,778	293,256	79,522	389,170	318,005	71,164
321,560	248,477	73,083	373,307	312,427	60,880	391,519	338,664	52,855
53,250	85,384	-32,134	60,721	101,345	-40,624	63,253	104,591	-41,338
4,964	14,402	-9,438	5,698	18,548	-12,850	6,480	19,986	-13,506
6,695	4,816	1,879	7,901	5,913	1,988	8,752	6,287	2,465
13,634	7,499	6,134	17,716	7,978	9,738	18,408	8,166	10,241
6,385	26,660	-20,275	6,907	34,892	-27,985	7,181	35,401	-28,221
349	396	-47	363	384	-21	381	407	-26
21,223	31,611	-10,388	22,136	33,629	-11,493	22,052	34,344	-12,292
372,196	317,795	54,401	433,499	394,601	38,898	452,423	422,597	29,826
3,148	9,647	-6,499	3,229	10,964	-7,735	3,440	11,200	-7,760
375,344	327,442	47,902	436,728	405,565	31,163	455,863	433,796	22,066
		17.1			10.0			6.8
		6,697			3,961			5,743
4,763	1,841	2,922	4,767	3,902	865	6,105	782	5,323
4,164	1,108	3,056	4,381	3,267	1,114	5,115	212	4,903
599	733	-134	386	635	-249	990	570	420
6,080	2,230	3,850	6,933	3,782	3,151	5,580	5,108	472
		-75			-55			-52
		5,901			7,510			5,895
		12,598			11,471			11,638
		60,500			42,634			33,704
		-37,750			-36,000			
		-4,931			-10,337			
		-1,345			-5,335			
		17,819			-3,703			
		117,244⁶			113,541⁶			
		30,854			29,879			
		5.9			4.5			

⁵ In 1997, the foreign exchange gain on the balance sheet date was not recognised in the Bank's account in view of volatility of the exchange rate during the year.

⁶ Arising from the fixing of the ringgit/US dollar exchange rate in September 1998, all assets and liabilities in foreign currencies have been revalued into ringgit at rates of exchange ruling on the balance sheet date and the gain/loss has been reflected accordingly in the Bank's current year account.

^e Estimate

^f Forecast

Table A.7
Principal Markets for Manufactured Exports

Country	1996		1997		1998		1999		Jan-Nov 2000	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
ASEAN	45,388	28.6	50,869	28.4	58,299	24.5	65,004	23.9	78,394	26.8
Singapore	35,686	22.5	39,340	22.0	43,568	18.3	48,390	17.8	58,553	20.0
Thailand	4,746	3.0	5,439	3.0	7,190	3.0	8,396	3.1	9,325	3.2
Indonesia	2,527	1.6	2,745	1.5	2,793	1.2	3,415	1.3	4,661	1.6
Philippines	1,831	1.1	2,794	1.6	4,017	1.7	4,170	1.5	5,237	1.8
Brunei Darussalam	598	0.4	551	0.3	731	0.3	633	0.2	618	0.2
EU	22,920	14.5	27,799	15.5	39,737	16.7	44,837	16.5	42,313	14.5
United Kingdom	6,186	3.8	6,685	3.7	9,590	4.0	11,438	4.2	10,110	3.5
Germany	5,430	3.4	5,826	3.3	7,861	3.3	6,955	2.6	8,008	2.7
Netherlands	4,446	2.8	7,363	4.1	10,673	4.5	13,880	5.1	12,582	4.3
Others	6,858	4.3	7,925	4.4	11,613	4.9	12,564	4.6	11,613	4.0
United States	34,410	21.7	39,495	22.1	60,118	25.3	68,058	25.0	68,452	23.4
Japan	17,515	11.1	18,279	10.2	21,509	9.1	28,027	10.3	32,614	11.2
Hong Kong SAR	10,448	6.6	11,176	6.2	12,339	5.2	13,395	4.9	14,503	5.0
Taiwan	6,643	4.2	7,655	4.3	9,943	4.2	12,835	4.7	10,635	3.6
Korea	2,855	1.8	2,950	1.6	3,237	1.4	5,481	2.0	6,803	2.3
The People's Republic of China	2,746	1.7	2,777	1.6	4,415	1.9	5,660	2.1	7,123	2.4
Australia	2,400	1.5	3,058	1.7	5,465	2.3	5,924	2.2	6,597	2.3
Canada	1,280	0.8	1,501	0.8	1,993	0.8	2,262	0.8	2,687	0.9
West Asian countries	2,858	1.8	3,158	1.8	5,050	2.1	5,042	1.9	5,222	1.8
Latin American countries	1,776	1.1	2,431	1.4	3,130	1.3	2,242	0.8	3,833	1.3
Rest of the World	7,301	4.6	7,797	4.4	12,414	5.2	12,963	4.9	13,204	4.5
Total	158,540	100.0	178,945	100.0	237,649	100.0	271,730	100.0	292,380	100.0

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.8
Principal Export Markets for Electronics

Country	1996		1997		1998		1999		Jan-Nov 2000	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
United States	16,357	25.3	21,365	26.5	35,320	30.9	41,660	28.8	39,227	25.6
Singapore	17,555	27.2	21,170	26.2	24,335	21.3	28,621	19.8	37,459	24.5
Taiwan	4,056	6.3	4,395	5.4	5,902	5.2	9,153	6.3	6,780	4.4
Japan	5,547	8.6	6,156	7.6	8,264	7.2	12,621	8.7	14,515	9.5
Hong Kong SAR	3,963	6.1	4,490	5.6	4,403	3.9	6,506	4.5	7,269	4.8
Others	17,155	26.5	23,200	28.7	35,951	31.5	46,324	31.9	47,746	31.2
Total	64,633	100.0	80,776	100.0	114,175	100.0	144,885	100.0	152,996	100.0

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.9
Principal Export Markets for Electrical Products

Country	1996		1997		1998		1999		Jan-Nov 2000	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
United States	9,145	23.1	8,918	23.3	12,252	25.8	13,817	27.5	15,975	27.2
Singapore	8,323	21.0	7,867	20.6	7,801	16.4	7,958	15.9	8,100	13.8
Japan	5,320	13.4	5,140	13.4	6,472	13.6	6,778	13.5	8,500	14.5
Hong Kong SAR	2,599	6.6	2,223	5.8	2,472	5.2	2,263	4.5	2,786	4.7
Germany	1,757	4.4	1,545	4.1	1,868	3.9	1,662	3.3	1,648	2.8
United Kingdom	1,053	2.6	1,067	2.8	1,270	2.7	1,542	3.1	1,498	2.5
Others	11,442	28.9	11,489	30.0	15,423	32.4	16,142	32.2	20,242	34.5
Total	39,639	100.0	38,249	100.0	47,558	100.0	50,162	100.0	58,749	100.0

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.10
Principal Export Markets for Textiles, Clothing and Footwear

Country	1996		1997		1998		1999		Jan-Nov 2000	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
United States	1,662	23.9	1,885	24.8	2,877	30.5	2,882	30.4	2,942	30.8
Hong Kong SAR	1,071	15.4	1,009	13.3	1,084	11.5	785	8.3	984	10.3
Singapore	774	11.1	734	9.6	683	7.2	763	8.1	795	8.3
United Kingdom	494	7.1	527	6.9	610	6.5	655	6.9	613	6.4
Japan	433	6.2	487	6.4	455	4.8	535	5.7	614	6.4
Germany	365	5.2	314	4.1	420	4.4	371	3.9	274	2.9
Taiwan	346	5.0	547	7.2	587	6.2	525	5.5	344	3.6
Others	1,818	26.1	2,113	27.7	2,726	28.9	2,951	31.2	2,990	31.3
Total	6,963	100.0	7,616	100.0	9,442	100.0	9,467	100.0	9,556	100.0

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.11
Principal Export Markets for Wood Products

Country	1996		1997		1998		1999		Jan-Nov 2000	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
Japan	2,105	34.6	2,092	32.2	1,574	26.3	2,450	35.1	2,222	35.8
The People's Republic of China	1,241	20.4	949	14.6	741	12.4	725	10.4	612	9.9
Taiwan	476	7.8	533	8.2	468	7.8	499	7.1	405	6.5
Hong Kong SAR	474	7.8	685	10.6	818	13.7	525	7.5	373	6.0
Singapore	399	6.6	433	6.7	366	6.1	364	5.2	302	4.9
Others	1,391	22.8	1,798	27.7	2,015	33.7	2,421	34.7	2,286	36.9
Total	6,086	100.0	6,490	100.0	5,982	100.0	6,984	100.0	6,200	100.0

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.12
Principal Export Markets for Chemicals and Chemical Products

Country	1996		1997		1998		1999		Jan-Nov 2000	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
Singapore	901	13.4	1,024	12.6	1,266	11.9	1,454	13.1	1,734	12.5
Hong Kong SAR	648	9.7	783	9.6	1,086	10.2	993	8.9	1,280	9.2
Japan	610	9.1	792	9.7	971	9.1	1,199	10.8	1,443	10.4
Korea	587	8.7	553	6.8	447	4.2	453	4.1	437	3.1
United States	554	8.3	769	9.5	1,029	9.7	922	8.3	1,323	9.5
Taiwan	381	5.7	635	7.8	543	5.1	409	3.7	632	4.5
Thailand	357	5.3	376	4.6	516	4.9	680	6.1	912	6.6
Indonesia	353	5.3	449	5.5	344	3.2	617	5.6	1,103	7.9
Australia	242	3.6	239	3.0	336	3.2	352	3.2	364	2.6
Others	2,077	30.9	2,517	30.9	4,089	38.5	4,026	36.2	4,701	33.7
Total	6,710	100.0	8,137	100.0	10,627	100.0	11,105	100.0	13,929	100.0

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.13
Principal Export Markets for Manufactures of Metal

Country	1996		1997		1998		1999		Jan-Nov 2000	
	RM million	% share	RM million	% share	RM million	% share	RM million	% share	RM million	% share
Singapore	1,719	34.4	1,789	31.6	2,298	27.8	2,155	27.4	2,104	26.3
United States	414	8.3	418	7.4	682	8.3	633	8.1	640	8.0
Japan	387	7.7	514	9.1	566	6.9	667	8.5	692	8.6
Korea	338	6.8	324	5.7	294	3.6	279	3.5	270	3.4
Thailand	312	6.2	293	5.2	384	4.6	458	5.8	445	5.6
Indonesia	258	5.2	237	4.2	279	3.4	314	4.0	344	4.3
Taiwan	248	5.0	304	5.4	742	9.0	390	5.0	343	4.3
Others	1,322	26.4	1,782	31.4	3,010	36.4	2,966	37.7	3,155	39.5
Total	4,998	100.0	5,661	100.0	8,255	100.0	7,862	100.0	7,993	100.0

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.14
Export Prices for Major Commodities

	1996	1997	1998	1999	2000	1996	1997	1998	1999	2000
						Annual change in %				
Palm oil (RM/tonne)	1,281.6	1,424.9	2,366.4	1,614.7	1,122.4	-17.9	11.2	66.1	-31.8	-30.5
Rubber (sen/kg)	358.0	291.7	286.0	238.2	258.3	-10.2	-18.5	-2.0	-16.7	8.4
Saw logs (RM/cu. metre)	278.2	366.8	344.4	395.2	383.9	-4.8	31.9	-6.1	14.8	-2.9
Sawn timber (RM/cu. metre)	720.2	904.9	941.4	996.0	1,050.6	-18.1	25.6	4.0	5.8	5.5
Crude oil (US\$/barrel)	21.56	20.83	14.00	18.18	29.58	17.5	-3.4	-32.8	29.9	62.7

Source: Department of Statistics, Malaysia

Table A.15
Principal Export Markets for Palm Oil

	1996	1997	1998	1999	2000	1996	1997	1998	1999	2000
	('000 tonnes)					% share				
India	991.9	974.6	1,330.8	2,402.4	2,029.3	13.5	12.8	17.7	26.8	22.9
West Asia	1,099.0	937.6	862.5	1,123.5	2,156.6	14.9	12.4	11.5	12.5	24.3
Pakistan	1,119.6	1,097.4	1,054.0	1,028.1	1,071.7	15.2	14.5	14.0	11.5	12.1
European Union	857.4	717.2	1,003.4	1,020.8	945.6	11.6	9.4	13.4	11.4	10.7
<i>Netherlands</i>	421.4	347.0	616.6	637.7	524.2	5.7	4.6	8.2	7.1	5.9
<i>Italy</i>	130.1	62.8	102.1	99.9	98.4	1.8	0.8	1.4	1.1	1.1
<i>Sweden</i>	71.8	63.2	68.3	66.7	72.4	1.0	0.8	0.9	0.8	0.8
<i>United Kingdom</i>	67.2	60.6	56.4	39.1	24.8	0.9	0.8	0.8	0.4	0.3
<i>Others</i>	166.9	183.6	160.0	177.4	225.8	2.2	2.4	2.1	2.0	2.6
The People's Republic of China	934.5	1,102.5	920.7	782.7	1,023.3	12.7	14.5	12.3	8.7	11.5
Singapore	346.2	392.1	400.1	468.1	371.6	4.7	5.2	5.3	5.2	4.2
Japan	361.8	344.1	334.1	356.4	341.2	4.9	4.5	4.4	4.0	3.8
Korea	190.8	185.7	137.8	190.0	193.6	2.6	2.4	1.8	2.1	2.2
Myanmar	189.0	179.0	206.4	144.6	124.2	2.6	2.4	2.8	1.6	1.4
Others	1,271.9	1,661.1	1,263.1	1,447.8	606.3	17.3	21.9	16.8	16.2	6.9
Total	7,362.1	7,591.3	7,512.9	8,964.4	8,863.4	100.0	100.0	100.0	100.0	100.0

Source: Department of Statistics, Malaysia

Table A.16
Principal Export Markets for Rubber

	1996	1997	1998	1999	2000	1996	1997	1998	1999	2000
	('000 tonnes)					% share				
European Union	298	315	379	356	350	30.4	31.0	38.3	36.2	35.1
<i>Germany</i>	73	76	92	100	107	7.4	7.5	9.3	10.2	10.7
<i>United Kingdom</i>	46	47	60	51	35	4.7	4.6	6.1	5.2	3.5
<i>Belgium</i>	35	44	57	48	51	3.6	4.3	5.8	4.8	5.1
<i>Italy</i>	42	43	39	36	33	4.3	4.2	3.9	3.7	3.3
<i>Netherlands</i>	30	22	25	17	17	3.1	2.2	2.5	1.7	1.7
<i>Others</i>	72	83	106	104	107	7.3	8.2	10.7	10.6	10.8
United States	123	130	112	111	101	12.5	12.8	11.3	11.3	10.2
Korea	98	87	77	84	73	10.0	8.5	7.8	8.5	7.3
The People's Republic of China	80	52	41	66	94	8.2	5.1	4.1	6.7	9.5
Turkey	34	32	29	26	31	3.5	3.1	2.9	2.6	3.1
Japan	44	52	32	25	22	4.5	5.1	3.3	2.6	2.2
Others	303	350	319	316	325	30.9	34.4	32.3	32.1	32.6
Total	980	1,018	989	984	996	100.0	100.0	100.0	100.0	100.0

Source: Department of Statistics, Malaysia

Table A.17
Principal Export Markets for Saw Logs

	1996	1997	1998	1999	2000	1996	1997	1998	1999	2000
	('000 cubic metres)					% share				
Japan	3,613	2,856	2,222	2,280	2,183	51.7	44.7	41.0	33.8	33.7
The People's Republic of China	341	431	744	1,680	1,403	4.9	6.7	13.7	25.0	21.7
Taiwan	1,172	1,216	968	919	898	16.8	19.0	17.9	13.7	13.9
India	318	688	741	838	872	4.6	10.8	13.7	12.4	13.4
Hong Kong SAR	478	519	389	440	541	6.8	8.1	7.2	6.5	8.3
Korea	496	370	234	393	301	7.1	5.8	4.3	5.8	4.6
Thailand	358	209	90	95	102	5.1	3.3	1.7	1.4	1.6
Others	209	107	30	93	184	3.0	1.6	0.5	1.4	2.8
Total	6,985	6,396	5,418	6,738	6,484	100.0	100.0	100.0	100.0	100.0

Source: Department of Statistics, Malaysia

Table A.18
Principal Export Markets for Sawn Timber

	1996	1997	1998	1999	2000	1996	1997	1998	1999	2000
	('000 tonnes)					% share				
Thailand	1,206	731	356	491	566	32.2	23.8	13.3	17.4	19.7
Netherlands	233	222	269	273	270	6.2	7.2	10.0	9.7	9.4
Singapore	353	332	259	247	210	9.4	10.8	9.6	8.8	7.3
Japan	339	360	217	245	239	9.0	11.7	8.1	8.7	8.3
Taiwan	231	233	273	213	226	6.2	7.6	10.2	7.6	7.9
Korea	288	232	103	159	129	7.7	7.6	3.8	5.6	4.5
The People's Republic of China	76	68	125	150	137	2.0	2.2	4.6	5.3	4.8
Hong Kong SAR	97	108	139	143	112	2.6	3.5	5.2	5.1	3.9
United Arab Emirates	56	66	85	78	82	1.5	2.2	3.2	2.8	2.9
Belgium	64	71	82	71	69	1.7	2.3	3.0	2.5	2.4
Republic of Yemen	81	44	106	70	114	2.2	1.4	4.0	2.5	4.0
United Kingdom	59	52	65	69	56	1.6	1.7	2.4	2.4	1.9
Germany	30	35	31	39	34	0.8	1.2	1.2	1.4	1.2
Others	633	513	573	570	631	16.9	16.8	21.4	20.2	21.8
Total	3,748	3,067	2,683	2,818	2,875	100.0	100.0	100.0	100.0	100.0

Source: Department of Statistics, Malaysia

Table A.19
Principal Export Markets for Crude Oil

	1996	1997	1998	1999	2000	1996	1997	1998	1999	2000
	('000 tonnes)					% share				
Korea	2,022	2,393	2,328	2,540	2,293	11.6	15.1	12.9	14.3	13.8
India	863	1,050	1,958	2,387	2,161	4.9	6.6	10.9	13.5	13.0
Thailand	4,913	3,735	3,206	2,306	2,890	28.1	23.5	17.8	13.0	17.3
Australia	307	321	1,089	2,087	1,760	1.8	2.0	6.0	11.8	10.6
Japan	3,929	2,722	2,108	2,004	1,298	22.5	17.1	11.7	11.3	7.8
Indonesia	683	882	2,127	1,658	1,060	3.9	5.6	11.8	9.4	6.4
United States	285	535	926	1,143	1,055	1.6	3.4	5.1	6.4	6.3
Myanmar	335	564	636	633	595	1.9	3.6	3.5	3.6	3.6
Singapore	2,264	1,829	1,094	626	626	12.9	11.5	6.1	3.5	3.8
New Zealand	587	332	459	603	564	3.4	2.1	2.5	3.4	3.4
The Philippines	437	547	617	553	527	2.5	3.4	3.4	3.1	3.2
Sri Lanka	305	296	366	353	473	1.7	1.9	2.0	2.0	2.8
Taiwan	248	244	252	244	463	1.4	1.5	1.5	1.4	2.7
Others	317	422	847	587	907	1.8	2.7	4.8	3.3	5.3
Total	17,495	15,872	18,013	17,725	16,672	100.0	100.0	100.0	100.0	100.0

Source: Department of Statistics, Malaysia

Table A.20
Principal Export Markets for LNG

	1996	1997	1998	1999	2000	1996	1997	1998	1999	2000
	('000 tonnes)					% share				
Japan	9,217	9,591	9,748	10,066	11,098	71.4	63.0	66.4	66.7	71.8
Korea	2,574	3,984	2,912	3,212	2,439	19.9	26.2	19.8	21.3	15.8
Taiwan	1,117	1,658	2,011	1,755	1,862	8.7	10.8	13.8	11.6	12.0
Others	-	-	-	55	54	-	-	-	0.4	0.4
Total	12,908	15,233	14,671	15,088	15,453	100.0	100.0	100.0	100.0	100.0

Source: Department of Statistics, Malaysia

Table A.21
External Debt and Debt Servicing

	1996	1997	1998	1999	2000 ^p
	RM million				
Medium and long term debt :					
Gross borrowing	22,486	25,235	20,622	20,455	20,534
<i>Federal Government</i>	749	462	4,001	4,763	4,767
<i>NFPEs</i>	8,129	9,371	4,705	6,080	6,933
<i>Private sector</i>	13,608	15,402	11,916	9,611	8,834
Repayment and prepayment	15,958	11,863	14,536	15,367	15,847
<i>Federal Government</i>	2,926	2,143	2,181	1,840	3,902
<i>NFPEs</i>	5,284	3,006	4,344	2,230	3,782
<i>Private sector</i>	7,748	6,714	8,011	11,297	8,162
Net borrowing	6,528	13,373	6,085	5,088	4,687
<i>Federal Government</i>	-2,177	-1,681	1,819	2,923	865
<i>NFPEs</i>	2,845	6,365	361	3,850	3,151
<i>Private sector</i>	5,860	8,689	3,905	-1,685	672
Outstanding debt	72,681	127,500	130,872	138,743	139,419
<i>Federal Government</i>	10,470	12,952	14,924	18,369	18,821
<i>NFPEs</i>	29,238	52,467	53,231	58,641	59,467
<i>Private sector</i>	32,973	62,081	62,717	61,733	61,131
Currency composition (% share)	100	100	100	100	100
<i>U.S. dollar</i>	72	76	73	71	72
<i>Japanese yen</i>	16	15	18	21	18
<i>Other</i>	12	9	9	8	10
Short-term debt :					
Outstanding debt	25,170	43,257	32,149	22,863	17,535
<i>Banking</i>	17,053	32,276	20,339	12,661	9,271
<i>Non-bank private sector</i>	8,117	10,981	11,810	10,202	8,263
Total External Debt :	97,851	170,757	163,022	161,606	156,953
Total External Debt (US\$ million) :	38,628	43,840	42,900	42,528	41,303
<i>% GNP</i>	40.4	64.0	60.6	57.8	50.5
<i>Annual growth (%)</i>	15.1	74.5	-4.5	-0.9	-2.9
Total servicing	15,845	14,719	22,376	22,234	21,730
of which:					
<i>Medium and long-term</i>					
Repayment (excluding prepayment)	11,019	8,322	14,167	14,941	13,604
<i>Federal Government</i>	1,792	1,232	2,181	1,840	3,902
<i>NFPEs</i>	2,442	1,447	4,344	2,230	2,452
<i>Private sector</i>	6,785	5,643	7,642	10,871	7,249
Interest payment	3,603	4,379	5,868	5,707	6,641
<i>Federal Government</i>	751	637	1,031	884	1,236
<i>NFPEs</i>	1,392	1,862	2,823	2,727	3,336
<i>Private sector</i>	1,460	1,880	2,014	2,097	2,069
Debt service ratio (% of exports of goods and services)					
Total debt	6.6	5.5	6.7	6.0	5.0
Medium and long-term debt	6.1	4.7	6.0	5.5	4.7
<i>Federal Government</i>	1.1	0.7	1.0	0.7	1.2
<i>NFPE</i>	1.6	1.2	2.2	1.3	1.3
<i>Private sector</i>	3.5	2.8	2.9	3.5	2.1

^p Preliminary

Source: Ministry of Finance and Bank Negara Malaysia

Table A.22
Gross Malaysian Investment Overseas by Country¹

Countries	1996	1997	1998	1999	2000
	RM million				
United States	1,416	1,334	1,654	1,017	3,907
Singapore	1,806	1,783	2,096	1,634	2,861
France	99	110	206	1,230	747
United Kingdom	1,308	1,716	822	568	538
Indonesia	414	649	228	380	526
Cayman Islands	1	0	6	122	349
Thailand	129	133	540	97	292
Ghana	6	3	8	2	192
Hong Kong SAR	769	936	169	160	157
Pakistan	4	4	5	192	156
The People's Republic of China	514	331	79	201	153
Philippines	375	90	106	94	109
Australia	471	505	119	104	72
Japan	641	148	65	158	63
Mauritius	15	18	212	790	59
Bermuda	23	0	99	173	58
Vietnam	129	142	72	142	49
Cambodia	67	40	88	7	39
Others	2,528	2,521	2,117	3,296	3,131
- of which Labuan ²	318	824	934	1,432	2,685
Total	10,715	10,463	8,691	10,367	13,458

¹ Refers to direct equity investment, purchase of real estate abroad and extension of loans to non-residents. Does not include retained earnings overseas.

² Labuan IOFC is treated as a non resident for exchange control purposes.

Source : Cash BOP Reporting System, Bank Negara Malaysia

Table A.23
Consumer Price Index (2000=100) Sub-groups of Food

	Weights (%)	1998	1999	2000
		Annual change (%)		
Food	33.8	8.9	4.6	1.9
Of which:				
Food at home	24.1	9.1	4.8	1.7
Rice, bread and other cereals	5.5	6.9	4.2	0.3
Meat	3.4	8.1	-0.3	3.8
Fish	4.9	9.1	10.8	5.4
Milk and eggs	2.1	4.7	3.7	-1.4
Oils and fats	0.8	5.2	1.7	-1.5
Fruits and vegetables	5.0	14.1	3.5	-0.7
Sugar	0.5	19.3	1.4	-0.2
Coffee and tea	0.8	10.1	3.6	0.0
Other foods	1.1	4.2	4.4	1.1
Food away from home	9.7	8.4	4.3	2.6

Source: Department of Statistics, Malaysia

Table A.24
Producer Price Index (1989=100)

	Weights (%)	1996	1997	1998	1999	2000
		Annual change (%)				
Domestic Economy	100.0	2.3	2.7	10.7	-3.3	3.1
Of which:						
Food and live animals chiefly for food	14.9	5.5	2.3	8.5	-2.3	0.4
Beverages and tobacco	2.1	0.5	0.1	1.5	10.2	0.4
Inedible crude materials except fuels	18.0	-1.5	-4.9	3.0	-2.7	1.3
Mineral fuels, lubricants and related materials	18.8	12.5	7.0	-2.6	14.2	33.9
Animal and vegetable oils and fats	8.5	-5.8	12.9	63.8	-29.4	-31.9
Chemicals and related products	4.4	1.0	1.2	4.7	1.5	1.0
Manufactured goods	10.8	0.8	0.1	6.8	-0.9	0.9
Machinery and transport equipment	18.3	0.5	3.4	5.9	-0.5	-0.1
Miscellaneous manufactured articles	3.6	3.4	-1.2	5.4	1.4	0.9
Other commodities and transactions	0.6	0.3	-0.5	2.1	-0.9	0.4
Local Production	79.3	2.8	2.5	11.2	-3.9	3.6
Imports	20.7	0.1	2.8	9.2	-0.6	1.1

Source: Department of Statistics, Malaysia

Table A.25
House Price Indicators (MHPI,1990=100)

	1996	1997	1998	1999	2000 1st half
	Annual change (%)				
Total	12.9	1.9	-9.4	-2.3	14.3
By type					
Terraced	10.2	10.0	-4.8	-3.5	14.1
Semi-detached	8.1	2.9	-8.1	-4.4	15.8
Detached	14.1	4.3	-13.6	-6.7	14.8
High-rise unit	-1.0	-4.8	-6.2	-3.7	11.2
By region					
Klang Valley	15.7	4.4	-14.5	-4.0	13.3
Johor Bahru	14.3	0.1	-25.3	3.7	11.3
Penang Island	4.4	4.4	-12.9	-3.7	11.7
Seremban-Sepang	18.6	7.8	-4.9	2.7	4.1
Ipoh-Kinta	6.8	5.0	-4.2	8.4	1.4

Source: Valuation and Property Services Department

Table A.26
Supply of Office Space, Retail Space, Condominiums and Apartments in the Klang Valley¹

Year	Office Space		Retail Space		Condominiums and Apartments
	Square metres	Occupancy rate ² (%)	Square metres	Occupancy rate ² (%)	Units
1991	12,331	96.7	17,502	92.0	13,560
1992	39,825	97.2	58,910	94.2	3,768
1993	332,246	91.5	130,345	97.3	18,232
1994	192,808	94.3	117,340	98.5	9,331
1995	362,851	94.9	341,091	96.1	17,822
1996	296,742	95.5	136,964	92.8	14,568
1997	869,394	94.9	362,574	90.5	5,473
1998	1,158,776	79.9	364,027	61.7	14,380
1999	510,210	76.2	89,787	76.6	9,547
2000 (Jan.-Sept.)	732,701	75.4	239,039	78.8	n.a.

¹ Refers to Kuala Lumpur and Selangor D.E.

² Refers to end of period.

n.a. Not available

Source: NAPIC, Valuation and Property Services Department

Table A.27
Average Monthly Rentals for Prime Office and Retail Space in the Klang Valley¹

	Prime Office Space		Prime Retail Space	
	Monthly Rental		Monthly Rental	
	RM/sq.m	Annual change (%)	RM/sq.m	Annual change (%)
1996	60	8.1	267	0.0
1997	57	-5.0	267	0.0
1998	46	-19.3	162	-39.3
1999	42	-8.7	175	8.0
2000	48	14.3	194	10.9

¹ Refers to Kuala Lumpur and Selangor D.E.

Source : Bank Negara Malaysia, CH Williams Talhar and Wong Sdn. Bhd.

Table A.28
Broad Money (M3)

	Annual change					As at end
	1996	1997	1998	1999	2000	2000
	RM million					(RM million)
Broad money (M3) ¹	57,759	61,102	10,650	33,131	21,885	456,475
Currency ²	1,525	2,339	-3,177	6,019	-1,946	22,054
Demand deposits	6,209	80	-5,743	12,403	7,599	56,547
Broad quasi-money	50,025	58,683	19,570	14,709	16,232	377,874
<i>Fixed deposits</i>	41,586	46,138	14,909	29,745	8,207	297,953
<i>Savings deposits</i>	6,061	-3,711	1,259	7,907	6,380	46,811
<i>NIDs</i>	-2,047	10,117	974	-21,864	-932	4,838
<i>Repos</i>	2,572	3,837	1,052	-2,461	-314	18,469
<i>Foreign currency deposits</i>	1,853	2,302	1,376	1,382	2,891	9,803
Factors Affecting M3						
Net lending to Government	-2,859	510	-12,290	2,248	4,393	-14,375
Lending to Government	2,521	1,856	5,195	-2,907	3,331	25,654
Less: Government deposits	5,380	1,346	17,485	-5,155	-1,062	40,029
Claims on private sector	72,383	90,360	4,119	-6,796	25,526	470,435
Net external assets ³	1,521	-16,788	51,156	30,046	2,161	126,847
Other influences	-13,286	-12,980	-32,335	7,633	-10,195	-126,432

¹ Excludes interplacements among banking institutions.

² Excludes holdings by banking system.

³ BNM net of banking system.

Table A.29
Money Supply: Annual Change and Growth Rates

	M3 ⁵													
	Total		M2 ³								Deposits (incl. NIDs and repos) with other banking inst. ⁴			
			Total		M1 ¹		Demand deposits		Narrow quasi-money ²					
	RM m	%			RM m	%					RM m	%	RM m	%
1996	57,759	21.2	39,335	19.8	8,661	16.7	1,552	8.9	7,109	20.6	30,674	20.9	18,424	25.2
1997	61,102	18.5	54,009	22.7	2,780	4.6	2,402	12.6	378	0.9	51,229	28.8	7,093	7.8
1998	10,650	2.7	4,255	1.5	-9,230	-14.6	-3,188	-14.9	-6,042	-14.4	13,485	5.9	6,395	6.5
1999	33,131	8.3	40,667	13.7	19,313	35.7	6,534	35.8	12,779	35.6	21,354	8.8	-7,536	-7.2
2000	21,885	5.0	17,543	5.2	4,748	6.5	-2,515	-10.2	7,263	14.9	12,795	4.9	4,342	4.5

¹ Currency in circulation and demand deposits of the private sector.

² Comprising savings and fixed deposits of the private sector placed with Bank Negara and commercial banks and net NIDs and repos by commercial banks.

³ M1 plus narrow quasi-money.

⁴ Comprising savings and fixed deposits of the private sector placed with finance companies, merchant banks, discount houses and Bank Islam and net NIDs and repos by the relevant banking institutions (excludes interplacements among these financial institutions and with commercial banks).

⁵ M2 plus deposits placed with other banking institutions.

Table A.30
Interest Rates (%)

	Average rates at end-year				Average rates at end-month in 2000											
	1996	1997	1998	1999	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
3-month interbank	7.39	8.70	6.46	3.18	3.18	3.18	3.19	3.19	3.19	3.19	3.40	3.30	3.29	3.22	3.28	3.25
Commercial banks																
Fixed deposit:																
3-month	7.21	9.06	5.83	3.33	3.31	3.29	3.28	3.26	3.26	3.26	3.26	3.47	3.48	3.48	3.48	3.47
12-month	7.26	9.33	5.74	3.95	3.94	3.94	3.91	3.91	3.91	3.91	3.90	4.10	4.10	4.10	4.08	4.08
Savings deposit	4.10	4.23	3.87	2.76	2.70	2.69	2.70	2.69	2.67	2.67	2.69	2.80	2.81	2.84	2.81	2.72
Base lending rate (BLR)	9.18	10.33	8.04	6.79	6.79	6.79	6.79	6.78	6.75	6.75	6.75	6.76	6.76	6.76	6.76	6.78
Finance companies																
Fixed deposit:																
3-month	7.32	10.32	6.43	3.49	3.47	3.42	3.39	3.34	3.33	3.32	3.30	3.53	3.53	3.53	3.52	3.52
12-month	7.36	10.25	6.57	4.13	4.13	4.08	4.10	4.09	4.10	4.08	4.04	4.21	4.22	4.20	4.22	4.21
Savings deposit	5.02	5.49	5.01	3.50	3.46	3.37	3.31	3.30	3.23	3.29	3.24	3.37	3.34	3.37	3.45	3.44
Base lending rate (BLR)	10.65	12.22	9.50	7.95	7.95	7.95	7.95	7.95	7.95	7.95	7.95	7.95	7.95	7.95	7.95	7.95
Treasury bills (91 days)	6.39	6.76	5.31	2.71	2.62	2.80	2.90	2.81	2.73	2.69	2.88	3.15	3.03	2.93	2.92	2.98
Government securities (1 year)	6.70	7.01	5.79	3.37	3.23	3.17	3.33	3.31	3.26	3.03	3.42	3.64	3.63	3.43	3.38	3.36
Government securities (5 years)	6.55	7.75	6.66	5.21	5.10	5.11	5.15	5.52	5.30	5.04	4.99	5.14	5.14	5.04	4.96	4.80

Table A.31
Consolidated Public Sector Finance

	1996	1997	1998	1999	2000e
	RM million				
General government					
Revenue	70,944	79,783	69,369	71,007	73,588
% growth	13.9	12.5	-13.1	2.4	3.6
Operating expenditure	50,463	50,138	50,249	53,868	63,005
% growth	21.9	-0.6	0.2	7.2	17.0
Current surplus	20,481	29,645	19,120	17,139	10,582
NFPEs					
Revenue	57,380	69,713	73,447	93,275	106,270
% growth	18.7	21.5	5.4	27.0	13.9
Operating expenditure	37,032	42,033	49,529	59,766	67,557
% growth	14.5	13.5	17.8	20.7	13.0
Current surplus	20,348	27,680	23,918	33,509	38,713
Public sector current surplus	40,829	57,325	43,038	50,648	49,295
% of GDP	16.1	20.3	15.1	16.9	14.5
Net development expenditure	30,818	39,993	46,791	48,451	58,979
% growth	3.4	29.8	17.0	3.5	21.7
General government	15,306	18,652	17,132	20,963	29,794
% growth	-5.3	21.9	-8.1	22.4	42.1
NFPEs	15,512	21,341	29,659	27,488	29,185
% growth	13.8	37.6	39.0	-7.3	6.2
Overall balance	10,011	17,332	-3,753	2,197	-9,684
% of GDP	3.9	6.2	-1.3	0.7	-2.9
General government	5,175	10,993	1,988	-3,824	-19,212
NFPEs	4,836	6,339	-5,741	6,021	9,528

e Estimates

Source: Ministry of Finance, state governments and non-financial public enterprises

Table A.32
Major Industrial Countries: Key Economic Indicators

	1996	1997	1998	1999	2000e	2001f
	Annual change (%)					
REAL GDP						
Major Industrial Countries	3.0	3.2	2.5	2.9	3.8	2.1
United States	3.6	4.4	4.4	4.2	5.0	2.0
Japan	3.3	1.9	-1.1	0.8	1.7	0.9
Euro Area	1.4	2.3	2.7	2.5	3.4	3.0
Germany	0.8	1.4	2.1	1.6	3.0	2.6
United Kingdom	2.6	3.5	2.6	2.3	3.0	2.6
INFLATION						
Major Industrial Countries	2.2	2.0	1.3	1.4	2.4	2.0
United States	2.9	2.3	1.5	2.2	3.4	2.6
Japan	0.1	1.7	0.6	-0.3	-0.7	-0.5
Euro Area	2.3	1.6	1.1	1.1	2.3	1.9
Germany	1.4	1.9	0.9	0.6	1.9	2.0
United Kingdom ¹	2.9	2.8	2.7	2.3	2.1	2.2
	% of labour force					
UNEMPLOYMENT						
Major Industrial Countries						
United States	5.4	4.9	4.5	4.2	4.0	4.3
Japan	3.4	3.4	4.1	4.7	4.7	4.9
Euro Area	11.6	11.7	10.9	10.0	9.1	8.5
Germany	8.6	9.5	9.0	8.3	7.9	7.5
United Kingdom	7.2	5.5	4.7	4.3	3.7	3.8
	% of GDP					
CURRENT ACCOUNT BALANCE						
Major Industrial Countries						
United States	-1.7	-1.7	-2.5	-3.6	-3.7	-3.9
Japan	1.4	2.2	3.0	2.4	2.5	2.3
Euro Area	1.1	1.5	1.3	0.6	0.9	1.3
Germany	-0.3	-0.1	-0.2	-0.9	-0.2	0.0
United Kingdom	-0.1	0.8	0.0	-1.2	-1.5	-2.0
FISCAL BALANCE						
Major Industrial Countries	-2.9	-1.7	-1.8	-1.5	-0.7	-0.8
United States	-1.8	-0.6	0.6	1.3	2.0	2.0
Japan	-4.3	-4.0	-9.2	-11.4	-11.4	-10.4
Euro Area	-3.8	-2.4	-2.2	-1.5	-0.4	-0.7
Germany	-2.2	-1.7	-1.5	-1.3	1.4	-1.0
United Kingdom	-4.2	-1.6	0.2	1.7	3.6	0.9

¹ Refers to retail price index excluding mortgage interest.

e Estimate

f Forecast

Source : IMF World Economic Outlook, October 2000
 OECD Economic Outlook, December 2000
 Datastream

Table A.33
East Asia: Key Economic Indicators

	1996	1997	1998	1999	2000e	2001f
REAL GDP	Annual change (%)					
REGIONAL COUNTRIES	7.9	6.6	0.8	6.5	7.7	5.7~6.0
The People's Republic of China	9.6	8.8	7.8	7.1	8.0	7.0
Korea	6.8	5.0	-6.7	10.7	9.0	5.3
Taiwan	6.1	6.7	4.6	5.4	6.0	5.3
Singapore	7.5	8.4	0.4	5.4	9.9	5.0~7.0
Hong Kong SAR	4.5	5.0	-5.3	3.1	10.5	4.0
Malaysia	10.0	7.3	-7.4	5.8	8.5	5.0~6.0
Thailand	5.9	-1.7	-10.2	4.2	4.5	3.0~4.5
Indonesia	7.8	4.7	-13.2	0.2	4.8	4.5~5.5
Philippines	5.9	5.2	-0.6	3.3	3.9	3.8~4.3
CONSUMER PRICES	Annual change (%)					
Regional Countries	5.5	2.8	6.1	0.9	1.1	2.1~2.6
The People's Republic of China	6.1	0.8	-2.6	-2.9	0.4	1.0~2.0
Korea	4.9	4.5	7.5	0.8	2.3	3.7
Taiwan	3.1	0.9	1.7	0.2	1.2	2.0
Singapore	1.4	2.0	-0.3	0.0	1.3	1.0~2.0
Hong Kong SAR ¹	6.3	5.8	2.8	-4.0	-3.7	0.0
Malaysia	3.5	2.7	5.3	2.8	1.6	1.5~2.0
Thailand	5.9	5.6	8.1	0.3	1.6	1.5~2.0
Indonesia	8.0	6.2	58.4	24.0	3.7	5.2
Philippines	9.1	5.9	9.7	6.7	4.4	6.0~7.0
CURRENT ACCOUNT BALANCE	% of GDP					
The People's Republic of China	0.9	4.1	3.1	1.6	n.a.	n.a.
Korea	-4.4	-1.7	12.7	6.0	2.5	0.9
Taiwan	3.9	2.8	1.2	2.8	3.0	n.a.
Singapore	14.1	19.0	24.8	25.9	23.6	n.a.
Hong Kong SAR ²	n.a.	-3.6	2.4	6.6	5.9	7.1
Malaysia	-4.4	-5.9	13.1	15.9	9.2	6.2
Thailand	-7.9	-2.1	12.8	10.1	7.4	n.a.
Indonesia	-3.4	-2.3	4.1	3.8	4.6	2.2
Philippines ³	-4.6	-5.1	2.2	9.0	9.9 ⁴	n.a.
FISCAL BALANCE⁵	% of GDP					
The People's Republic of China	-0.8	-0.8	-1.2	-2.2	-2.9	n.a.
Korea	0.3	-1.5	-4.2	-2.7	1.1	-0.1
Taiwan	-0.1	-0.3	1.9	0.7	-1.4	n.a.
Singapore	6.1	1.1	2.4	2.5	2.8	n.a.
Hong Kong SAR	2.2	6.6	-1.8	0.8	-0.9	-0.2
Malaysia	0.7	2.4	-1.8	-3.2	-5.8	-4.7
Thailand	2.3	-0.7	-2.5	-2.9	-2.4	n.a.
Indonesia	-1.4	-1.3	-1.5	-1.6	-3.2	-3.7
Philippines	0.3	0.1	-1.9	-3.7	-4.1	n.a.

¹ Refers to composite prices.

² Refers to balance of goods and services.

³ As % of GNP.

⁴ January-November.

⁵ Refers to central government balance.

^e Estimates

^f Forecast

n.a. Not available

Source: IMF, World Economic Outlook, October 2000
National sources

Table A.34
Sources and Uses of Funds of the Financial System

	1996	1997	1998	1999	2000 ^p
	(RM million)				
Sources of Funds:					
Capital, reserves and profit	109,427.6	106,323.6	103,278.3	115,292.5	123,285.2
Currency	21,065.6	24,532.3	20,547.4	30,483.1	26,708.9
Demand deposits	56,231.9	57,672.4	65,110.8	75,077.8	83,181.6
Other deposits ¹ (of which):	355,979.8	436,995.6	440,211.2	484,859.9	502,373.4
<i>Public sector</i>	35,937.0	37,444.1	39,314.3	45,323.4	40,572.7
<i>Other financial institutions²</i>	81,541.6	103,823.9	90,319.3	117,462.0	110,427.9
<i>Private sector</i>	233,134.1	287,729.2	302,564.1	315,095.0	344,230.5
<i>Foreign</i>	5,367.1	7,998.4	8,013.5	6,979.5	7,142.3
Borrowings	8,365.8	32,683.5	8,652.3	7,876.4	7,553.6
Funds from other financial institutions	99,169.7	154,602.0	71,077.6	71,741.8	69,049.3
<i>Domestic^c</i>	77,218.5	113,986.0	45,171.9	52,102.7	49,880.3
<i>Foreign</i>	21,951.2	40,616.0	25,905.7	19,639.2	19,169.0
Insurance, provident and pension funds	146,888.5	168,451.1	187,734.3	213,892.6	240,725.0
Other liabilities	121,913.9	133,277.0	199,150.6	173,119.0	190,159.0
Total Liabilities	919,042.8	1,114,537.4	1,095,762.5	1,172,343.2	1,243,036.0
Uses of Funds:					
Currency	2,804.6	4,046.0	3,283.3	9,170.2	6,609.1
Deposits with other financial institutions	146,612.2	219,083.8	151,851.9	179,046.0	186,422.4
<i>Domestic</i>	139,228.4	200,922.3	136,798.3	164,400.4	164,603.8
<i>Foreign</i>	7,383.8	18,161.5	15,053.6	14,645.6	21,818.6
Bills	16,312.6	21,433.2	10,360.3	16,434.4	16,548.7
<i>Treasury</i>	1,916.8	3,912.3	3,786.1	3,678.7	4,236.7
<i>Commercial</i>	14,395.8	17,521.0	6,574.2	12,755.8	12,312.0
Loans and advances	384,261.1	485,615.7	484,333.2	472,644.8	496,411.0
<i>Public sector</i>	3,966.3	2,661.9	5,566.6	4,418.4	5,729.4
<i>Other financial institutions</i>	13,615.5	20,615.6	28,995.5	25,767.5	26,488.4
<i>Private sector</i>	364,697.2	459,250.0	446,939.1	439,657.4	461,659.0
<i>Foreign</i>	1,982.1	3,088.2	2,832.1	2,801.5	2,534.2
Securities	202,520.6	207,091.7	224,597.7	238,670.6	272,178.3
<i>Malaysian government</i>	67,626.9	66,090.7	71,543.0	74,872.4	85,436.5
<i>Foreign</i>	491.4	1,289.6	1,253.2	1,516.1	1,768.8
<i>Corporate</i>	124,458.0	132,211.6	145,006.5	157,300.3	178,062.6
<i>Others</i>	9,944.3	7,499.8	6,806.7	4,981.7	6,910.4
Gold and forex reserves	67,864.6	57,032.1	96,264.9	113,765.9	109,835.5
Other assets	98,667.2	120,234.9	125,071.1	142,611.4	155,030.9
Total Assets	919,042.8	1,114,537.4	1,095,762.5	1,172,343.2	1,243,036.0

¹ Equals savings, fixed and other (NIF,LPHT,etc.) deposits + NIDs + repos.

² Effective 1998, the statutory reserves of banking institutions have been reclassified as "Funds from other financial institutions" rather than "Other deposits from other financial institutions". In this regard, data for prior years have also been revised accordingly.

^p Preliminary

Table A.35
Commercial Banks¹: Commitments and Contingencies

	As at end			
	1999		2000	
	RM million	% share	RM million	% share
Assets sold with recourse and commitments with drawdown	12,091.4	4.7	12,249.3	3.9
Credit extension commitments	131,915.7	50.8	141,507.3	45.2
Direct credit substitutes	17,296.9	6.7	14,547.3	4.6
Foreign exchange related contracts	48,348.1	18.6	83,902.0	26.8
Interest rate related contracts	13,174.3	5.1	15,737.1	5.0
Trade-related contingencies	6,914.2	2.7	14,785.5	4.7
Transaction-related contingencies	17,959.4	6.9	18,938.1	6.1
Underwriting obligations	1,858.1	0.7	1,664.4	0.5
Others	9,954.6	3.8	9,530.0	3.0
Total	259,512.7	100.0	312,861.1	100.0

¹ Excludes Islamic banks

Table A.36
Finance Companies: Commitments and Contingencies

	As at end			
	1999		2000	
	RM million	% share	RM million	% share
Assets sold with recourse and commitments with drawdown	5,536.1	32.3	8,186.1	41.8
Credit extension commitments	9,654.0	56.3	9,640.4	49.2
Direct credit substitutes	968.6	5.6	608.4	3.1
Foreign exchange related contracts	...	...	...	...
Interest rate related contracts	667.0	3.9	1,007.0	5.1
Trade-related contingencies	...	...	...	...
Transaction-related contingencies	18.8	0.1	41.6	0.2
Underwriting obligations	...	...	...	...
Others	306.5	1.8	105.4	0.5
Total	17,150.9	100.0	19,589.0	100.0

Table A.37
Merchant Banks: Commitments and Contingencies

	As at end			
	1999		2000	
	RM million	% share	RM million	% share
Assets sold with recourse and commitments with drawdown	302.0	1.4	161.0	0.6
Credit extension commitments	4,967.8	23.1	4,114.8	16.0
Direct credit substitutes	4,310.6	20.1	2,111.4	8.2
Foreign exchange related contracts	707.7	3.3	964.7	3.8
Interest rate related contracts	9,372.8	43.7	15,686.3	61.1
Trade-related contingencies	0.1	...	1.2	...
Transaction-related contingencies	1,014.5	4.7	886.0	3.4
Underwriting obligations	717.0	3.3	1,648.0	6.4
Others	76.5	0.4	118.3	0.5
Total	21,469.1	100.0	25,691.7	100.0

Table A.38
Commercial Banks: Income and Expenditure

	For the financial year			For the calendar year		
	1997	1998	1999	1998	1999	2000 ^p
	(RM million)					
Interest income net of interest-in-suspense (<i>Interest-in-suspense</i>)	29,154.1	45,408.0	33,840.5	43,335.6	28,385.9	27,576.8
Less: Interest expense	66.8	2,830.2	3,849.4	3,076.4	3,303.9	3,322.7
	18,272.8	31,204.8	22,867.2	31,155.2	17,618.1	14,290.7
Net interest income	10,881.3	14,203.2	10,973.3	12,180.4	10,767.8	13,286.1
Add: Non-interest income	4,149.1	4,318.2	4,695.8	5,038.5	4,773.2	5,180.6
Less: Loan loss provisions	3,231.0	13,901.1	6,756.7	13,237.1	3,832.5	3,920.8
Staff cost	2,889.7	3,426.6	3,221.2	3,027.0	2,916.7	3,662.7
Overheads	2,730.9	3,359.6	3,316.7	3,641.6	3,016.7	3,749.9
Pre-tax profit	6,178.8	-2,165.9	2,374.5	-2,686.8	5,775.1	7,133.3

^p Preliminary

Table A.39
Finance Companies: Income and Expenditure

	For the financial year			For the calendar year		
	1997	1998	1999	1998	1999	2000 ^p
	(RM million)					
Interest income net of interest-in-suspense (<i>Interest-in-suspense</i>)	12,006.5	13,843.6	10,643.4	13,525.2	9,315.5	9,615.7
Less: Interest expense	353.0	1,707.9	1,540.0	1,426.7	1,398.2	1,279.2
	8,056.5	11,273.3	7,726.9	11,585.9	5,725.4	4,962.8
Net interest income	3,950.0	2,570.3	2,916.5	1,939.3	3,590.1	4,652.9
Add: Non-interest income	386.7	296.2	595.4	669.5	624.7	746.6
Less: Loan loss provisions	1,543.8	2,908.5	3,751.9	2,878.0	3,561.6	1,673.0
Staff cost	785.6	752.2	647.8	745.0	608.4	793.0
Overheads	1,380.6	1,038.9	1,028.8	1,374.0	987.8	984.7
Pre-tax profit	626.7	-1,833.1	-1,916.6	-2,388.2	-943.0	1,948.8

^p Preliminary

Table A.40
Merchant Banks: Income and Expenditure

	For the financial year			For the calendar year		
	1997	1998	1999	1998	1999	2000 ^p
	(RM million)					
Interest income net of interest-in-suspense (<i>Interest-in-suspense</i>)	2,566.3	4,220.2	2,863.2	3,888.2	2,181.9	1,751.2
Less: Interest expense	25.3	329.8	620.3	479.9	546.6	375.2
	1,936.3	3,291.7	2,381.9	3,152.3	1,666.2	1,140.5
Net interest income	630.0	928.5	481.3	735.9	515.7	610.7
Add: Non-interest income	540.1	279.1	575.7	309.3	680.9	794.0
Less: Loan loss provisions	206.6	1,015.2	1,295.6	1,280.3	1,056.9	539.1
Staff cost	143.7	158.2	137.7	133.6	138.3	164.7
Overheads	205.0	249.7	194.0	288.1	173.1	114.0
Pre-tax profit	614.8	-215.5	-570.3	-656.8	-171.7	586.9

^p Preliminary

Table A.41
Commercial Banks: Lending Guidelines to the Priority Sectors

	1998 Lending Guidelines (performance as at compliance date of end-March 2000)		1999 / 2000 Lending Guidelines ^{1,3} (performance as at end-December 2000)	
	Target	Achieved	Target	Achieved
Loans to Bumiputera Community				
Total outstanding loans (RM billion)	72.9	82.1	87.2	75.0
Total outstanding loans (%)	30.0	34.2	30.0	25.8
Non-compliance (no. of institutions)		15		22
Housing Loan Commitments				
Total houses (units)	108,434	155,930	109,763	45,434
Non-compliance (no. of institutions)		7		30
Loans of RM500,000 and below to SMEs ²				
Total loans approved (RM million)	1,064.7	1,984.3		
Non-compliance (no. of institutions)		6		
Of which: for Bumiputera SMEs			-	-
Total loans approved (RM million)	571.0	511.4		
Non-compliance (no. of institutions)		18		
Loans of RM5 million and below to SMEs ²				
Total loans approved (RM million)			1,012.1	7,949.9
Non-compliance (no. of institutions)				2
Of which: for Bumiputera SMEs				
Total loans approved (RM million)	-	-	506.1	1,226.1
Non-compliance (no. of institutions)				3

¹ Compliance dates for the 1999 / 2000 Lending Guidelines are as follows:

Loans to Bumiputera Community	end-December 2001
Housing Loan Commitments	end-December 2001
Loans of RM5 million and below to SMEs	end-December 2000

² The 1998 Guideline on Loans of RM500,000 and below to Small and Medium-Sized Enterprises (SMEs) expired on 30 June 1999 and was replaced by the 1999 Guideline on Loans of RM5 million and below to SMEs. Under the 1999 Guideline, the loan size per borrower was increased from RM500,000 to a maximum of RM5 million. The size of eligible companies was also increased from companies with shareholders' funds or net assets of RM2.5 million to RM10 million.

³ Excluding performance of Islamic banks.

Table A.42
Finance Companies: Lending Guidelines to the Priority Sectors

	1998 Lending Guidelines (performance as at compliance date of end-March 2000)		1999 / 2000 Lending Guidelines ¹ (performance as at end-December 2000)	
	Target	Achieved	Target	Achieved
Loans to Bumiputera Community				
Total outstanding loans (RM billion)	22.2	29.3	23.5	32.4
Total outstanding loans (%)	30.0	39.8	30.0	41.5
Non-compliance (no. of institutions)		6		4
Housing Loan Commitments				
Total houses (units)	34,717	49,874	36,281	12,675
Non-compliance (no. of institutions)		9		16
Loans of RM500,000 and below to SMEs ²				
Total loans approved (RM million)	211.5	336.2		
Non-compliance (no. of institutions)		14		
Of which: for Bumiputera SMEs				
Total loans approved (RM million)	114.6	110.1	-	-
Non-compliance (no. of institutions)		15		
Loans of RM5 million and below to SMEs ²				
Total loans approved (RM million)			194.1	641.2
Non-compliance (no. of institutions)				2
Of which: for Bumiputera SMEs				
Total loans approved (RM million)	-	-	97.1	178.5
Non-compliance (no. of institutions)				2

¹ Compliance dates for the 1999 / 2000 Lending Guidelines are as follows:

Loans to Bumiputera Community end-December 2001

Housing Loan Commitments end-December 2001

Loans of RM5 million and below to SMEs end-December 2000

² The 1998 Guideline on Loans of RM500,000 and below to Small and Medium-Sized Enterprises (SMEs) expired on 30 June 1999 and was replaced by the 1999 Guideline on Loans of RM5 million and below to SMEs. Under the 1999 Guideline, the loan size per borrower was increased from RM500,000 to a maximum of RM5 million. The size of eligible companies was also increased from companies with shareholders' funds or net assets of RM2.5 million to RM10 million.

Table A.43
Commercial Banks¹ : Direction of Lending

Loans by Sectors	As at end			
	1999		2000	
	RM million	% share	RM million	% share
Agriculture, hunting, forestry and fishing	7,841.3	2.4	10,039.8	2.9
Mining and quarrying	1,289.1	0.4	1,355.9	0.4
Manufacturing	60,189.0	18.5	62,836.6	18.2
Electricity, gas and water supply	6,522.2	2.0	7,005.2	2.0
Wholesale and retail trade, restaurants and hotels	31,915.4	9.8	33,942.0	9.8
<i>Wholesale trade</i>	17,705.0	5.5	19,196.3	5.6
<i>Retail trade</i>	9,318.0	2.9	9,781.6	2.8
<i>Restaurants and hotels</i>	4,892.4	1.5	4,964.1	1.4
Broad property sector	119,082.9	36.7	128,966.9	37.3
<i>Construction</i>	30,958.5	9.5	30,357.6	8.8
<i>Purchase of residential property</i>	51,123.3	15.7	61,773.0	17.9
<i>Purchase of non-residential property</i>	23,425.2	7.2	23,190.3	6.7
<i>Real estate</i>	13,575.9	4.2	13,646.0	4.0
Transport, storage and communication	12,018.0	3.7	10,520.0	3.0
Finance, insurance and business services	29,624.9	9.1	30,647.3	8.9
<i>Financial services</i>	20,380.5	6.3	22,162.6	6.4
<i>Insurance</i>	298.0	0.1	325.9	0.1
<i>Business services</i>	8,946.4	2.8	8,158.7	2.4
Consumption credit	19,584.3	6.0	20,861.0	6.0
<i>Personal uses</i>	12,697.3	3.9	13,060.4	3.8
<i>Credit cards</i>	4,355.4	1.3	6,073.8	1.8
<i>Purchase of consumer durables</i>	887.7	0.3	735.6	0.2
<i>Purchase of passenger cars</i>	1,643.9	0.5	991.3	0.3
Purchase of securities	22,938.7	7.1	23,108.5	6.7
Purchase of transport vehicles	163.4	0.1	224.5	0.1
Community, social and personal services	5,723.2	1.8	4,956.2	1.4
Others	7,891.2	2.4	11,155.9	3.2
Total loans outstanding²	324,783.3	100.0	345,619.5	100.0

¹ Including Islamic banks.

² Including loans sold to Cagamas and Danaharta.

Table A.44
Finance Companies: Direction of Lending

Loans by Sectors	As at end			
	1999		2000	
	RM million	% share	RM million	% share
Agriculture, hunting, forestry and fishing	800.6	0.9	759.5	0.9
Mining and quarrying	255.4	0.3	236.2	0.3
Manufacturing	3,315.8	3.9	2,981.1	3.4
Electricity, gas and water supply	74.4	0.1	59.1	0.1
Wholesale and retail trade, restaurants and hotels	3,575.5	4.2	3,295.8	3.7
<i>Wholesale trade</i>	1,204.0	1.4	1,122.5	1.3
<i>Retail trade</i>	1,563.7	1.9	1,618.9	1.8
<i>Restaurants and hotels</i>	807.8	1.0	554.4	0.6
Broad property sector	28,811.4	34.2	27,847.6	31.7
<i>Construction</i>	7,942.4	9.4	6,829.1	7.8
<i>Purchase of residential property</i>	11,861.4	14.1	12,433.8	14.1
<i>Purchase of non-residential property</i>	5,829.9	6.9	5,578.5	6.3
<i>Real estate</i>	3,177.7	3.8	3,006.2	3.4
Transport, storage and communication	2,344.3	2.8	2,118.8	2.4
Finance, insurance and business services	2,558.2	3.0	2,302.3	2.6
<i>Financial services</i>	997.6	1.2	842.1	1.0
<i>Insurance</i>	25.3	0.0	20.0	0.0
<i>Business services</i>	1,535.3	1.8	1,440.2	1.6
Consumption credit	31,661.0	37.5	38,754.2	44.1
<i>Personal uses</i>	1,008.5	1.2	812.9	0.9
<i>Credit cards</i>	1,097.2	1.3	1,372.0	1.6
<i>Purchase of consumer durables</i>	136.2	0.2	104.7	0.1
<i>Purchase of passenger cars</i>	29,419.1	34.9	36,464.6	41.5
<i>Purchase of securities</i>	7,476.8	8.9	6,688.1	7.6
Purchase of transport vehicles	1,797.9	2.1	1,514.7	1.7
Community, social and personal services	984.4	1.2	919.7	1.0
Others	678.9	0.8	469.7	0.5
Total loans outstanding¹	84,334.6	100.0	87,946.7	100.0

¹ Including loans sold to Cagamas and Danaharta.

Table A.45
Merchant Banks: Direction of Lending

Loans by Sectors	As at end			
	1999		2000	
	RM million	% share	RM million	% share
Agriculture, hunting, forestry and fishing	871.4	4.0	1,168.5	5.7
Mining and quarrying	108.2	0.5	136.3	0.7
Manufacturing	2,667.7	12.2	2,604.5	12.6
Electricity, gas and water supply	834.9	3.8	742.4	3.6
Wholesale and retail trade, restaurants and hotels	1,338.8	6.1	1,109.5	5.4
<i>Wholesale trade</i>	350.5	1.6	289.3	1.4
<i>Retail trade</i>	295.1	1.3	280.3	1.4
<i>Restaurants and hotels</i>	693.2	3.2	539.9	2.6
Broad property sector	7,299.6	33.4	6,400.4	31.0
<i>Construction</i>	4,495.7	20.5	3,922.4	19.0
<i>Purchase of residential property</i>	104.5	0.5	75.0	0.4
<i>Purchase of non-residential property</i>	737.1	3.4	623.5	3.0
<i>Real estate</i>	1,962.4	9.0	1,779.5	8.6
Transport, storage and communication	1,303.3	6.0	1,061.7	5.1
Finance, insurance and business services	1,832.6	8.4	1,505.0	7.3
<i>Financial services</i>	1,123.6	5.1	969.7	4.7
<i>Insurance</i>	61.8	0.3	57.9	0.3
<i>Business services</i>	647.3	3.0	477.4	2.3
Consumption credit	110.7	0.5	109.4	0.5
<i>Personal uses</i>	101.4	0.5	100.6	0.5
<i>Purchase of consumer durables</i>	0.1	0.0	0.1	0.0
<i>Purchase of passenger cars</i>	9.2	0.0	8.7	0.0
<i>Purchase of securities</i>	3,260.1	14.9	3,723.9	18.0
Purchase of transport vehicles	0.2	0.0	0.2	0.0
Community, social and personal services	471.4	2.2	396.3	1.9
Others	1,789.0	8.2	1,688.0	8.2
Total loans outstanding¹	21,887.9	100.0	20,645.9	100.0

¹ Including loans sold to Cagamas and Danaharta.

Table A.46
Commercial Banks¹: Non-performing Loans by Sector

	As at end			
	1999		2000	
	RM million	% of total loans to the sector	RM million	% of total loans to the sector
Agriculture, hunting, forestry and fishing	533.8	7.3	556.3	6.0
Mining and quarrying	160.4	14.8	150.4	13.1
Manufacturing	6,765.7	12.5	7,561.5	13.4
Electricity, gas and water supply	31.0	0.5	179.5	2.6
Wholesale and retail trade, restaurants and hotels	3,633.1	12.1	3,970.8	12.6
<i>Wholesale trade</i>	1,656.6	9.9	1,818.6	10.1
<i>Retail trade</i>	1,081.3	12.2	1,057.6	11.5
<i>Restaurants and hotels</i>	895.2	19.6	1,094.6	25.6
Broad property sector	12,598.3	12.9	13,699.0	12.9
<i>Construction</i>	5,185.6	19.5	5,347.2	21.1
<i>Purchase of residential property</i>	3,198.2	8.3	3,342.8	6.9
<i>Purchase of non-residential property</i>	2,143.5	10.2	2,513.1	12.1
<i>Real estate</i>	2,071.0	17.8	2,495.9	21.0
Transport, storage and communication	1,289.0	12.6	1,090.8	12.9
Finance, insurance and business services	2,997.1	11.0	2,387.0	8.4
Consumption credit	2,259.8	12.1	2,426.5	12.2
<i>Personal uses</i>	1,433.6	12.1	1,661.6	13.8
<i>Credit cards</i>	212.5	5.0	290.6	4.9
<i>Purchase of consumer durable goods</i>	163.0	21.1	64.5	9.3
<i>Purchase of transport vehicles²</i>	450.6	26.4	409.8	37.4
Purchase of securities	1,957.4	12.9	2,329.4	15.4
Community, social and personal services	548.0	9.9	462.4	9.9
Others	677.6	10.5	628.2	6.8
Total	33,451.4		35,441.9	

¹ Excludes Islamic banks.

² Includes commercial vehicles.

Table A.47
Finance Companies: Non-performing Loans by Sector

	As at end			
	1999		2000	
	RM million	% of total loans to the sector	RM million	% of total loans to the sector
Agriculture, hunting, forestry and fishing	117.2	14.8	120.3	16.4
Mining and quarrying	70.0	27.4	59.4	31.8
Manufacturing	1,031.5	31.6	768.1	26.6
Electricity, gas and water supply	16.8	22.6	15.9	26.9
Wholesale and retail trade, restaurants and hotels	546.4	15.3	511.8	15.6
<i>Wholesale trade</i>	255.1	21.2	153.9	13.7
<i>Retail trade</i>	174.8	11.2	210.0	13.0
<i>Restaurants and hotels</i>	116.5	14.7	147.9	27.3
Broad property sector	4,979.5	22.4	5,910.6	28.1
<i>Construction</i>	1,989.4	27.3	2,060.3	33.6
<i>Purchase of residential property</i>	1,211.9	15.5	1,712.2	21.1
<i>Purchase of non-residential property</i>	1,227.8	22.5	1,551.1	29.4
<i>Real estate</i>	550.3	32.2	587.0	38.4
Transport, storage and communication	564.0	24.1	750.2	36.1
Finance, insurance and business services	841.4	37.8	554.7	28.2
Consumption credit	4,241.4	13.2	3,821.3	10.5
<i>Personal uses</i>	178.8	17.9	210.8	26.3
<i>Credit cards</i>	62.7	5.7	87.2	6.4
<i>Purchase of consumer durable goods</i>	26.5	19.4	15.8	15.1
<i>Purchase of transport vehicles¹</i>	3,973.5	12.7	3,507.6	10.3
Purchase of securities	1,729.6	25.1	1,344.7	22.8
Community, social and personal services	192.6	19.6	253.2	27.5
Others	84.6	12.5	145.2	30.9
Total	14,415.2		14,255.4	

¹ Includes commercial vehicles.

Table A.48
Merchant Banks: Non-performing Loans by Sector

	As at end			
	1999		2000	
	RM million	% of total loans to the sector	RM million	% of total loans to the sector
Agriculture, hunting, forestry and fishing	39.5	5.3	25.9	2.5
Mining and quarrying	...	...	0.4	0.5
Manufacturing	475.7	20.3	403.4	17.8
Electricity, gas and water supply	54.2	6.8	57.5	8.2
Wholesale and retail trade, restaurants and hotels	93.1	7.8	195.9	20.7
<i>Wholesale trade</i>	48.4	14.1	35.2	12.6
<i>Retail trade</i>	20.0	8.5	32.8	15.4
<i>Restaurants and hotels</i>	24.7	4.0	127.9	28.2
Broad property sector	1,372.0	24.1	1,056.9	22.0
<i>Construction</i>	852.0	23.6	517.5	16.8
<i>Purchase of residential property</i>	25.9	24.8	0.4	0.5
<i>Purchase of non-residential property</i>	76.2	22.4	68.2	30.2
<i>Real estate</i>	417.9	25.5	470.7	33.3
Transport, storage and communication	229.0	18.2	76.7	7.9
Finance, insurance and business services	354.2	22.2	87.9	7.1
Consumption credit	6.7	14.4	12.9	28.4
<i>Personal uses</i>	6.7	18.0	12.9	35.3
<i>Credit cards</i>	-	-	-	-
<i>Purchase of consumer durable goods</i>	...	...	...	...
<i>Purchase of transport vehicles¹</i>	0.1	0.6	...	...
Purchase of securities	1,058.9	36.5	906.5	27.9
Community, social and personal services	10.4	2.3	38.9	10.2
Others	70.6	4.0	155.5	9.3
Total	3,764.5		3,018.4	

¹ Includes commercial vehicles.

Table A.49
Commercial Banks¹: Loans Sold to Danaharta

	As at end 1999			As at end 2000		
	Non-Performing Loans	Performing Loans	Total Loans	Non-Performing Loans	Performing Loans	Total Loans
	RM million					
Agriculture, hunting, forestry and fishing	307.5	78.3	385.8	313.7	78.3	392.0
Mining and quarrying	68.9	62.8	131.7	69.8	62.8	132.6
Manufacturing	4,074.6	1,236.0	5,310.6	4,165.5	1,240.6	5,406.0
Electricity, gas and water supply	24.1	1.5	25.5	24.2	1.5	25.7
Wholesale and retail trade, restaurants and hotels	1,382.5	270.2	1,652.7	1,831.2	385.0	2,216.2
<i>Wholesale trade</i>	751.6	172.5	924.0	816.1	182.4	998.5
<i>Retail trade</i>	306.0	89.7	395.6	335.8	194.6	530.4
<i>Restaurants and hotels</i>	325.0	8.0	333.0	679.3	8.0	687.3
Broad property sector	6,243.5	1,502.5	7,746.0	6,844.9	1,518.2	8,363.0
<i>Construction</i>	3,479.9	520.4	4,000.3	3,955.5	521.5	4,477.0
<i>Purchase of residential property</i>	520.2	246.0	766.3	544.3	246.0	790.3
<i>Purchase of non-residential property</i>	1,106.0	164.3	1,270.3	1,173.0	164.6	1,337.6
<i>Real estate</i>	1,137.4	571.7	1,709.1	1,172.1	586.1	1,758.1
Transport, storage and communication	542.9	1,148.4	1,691.2	746.6	1,148.4	1,895.0
Finance, insurance, and business services	1,505.1	621.9	2,126.9	1,531.9	622.1	2,154.0
<i>Financial services</i>	940.6	19.8	960.5	950.5	19.8	970.3
<i>Insurance</i>	0.0	0.0	0.0	0.0	0.3	0.3
<i>Business services</i>	564.4	602.1	1,166.5	581.4	602.1	1,183.5
Consumption credit	703.9	66.9	770.8	837.4	66.9	904.2
<i>Personal uses</i>	602.9	62.7	665.6	726.6	62.7	789.3
<i>Credit cards</i>	76.6	0.3	76.9	86.0	0.3	86.3
<i>Purchase of consumer durable goods</i>	24.1	3.9	28.1	24.4	3.9	28.4
<i>Purchase of passenger cars</i>	0.3	0.0	0.3	0.3	0.0	0.3
Purchase of securities	6,727.3	855.4	7,382.6	6,776.0	872.0	7,648.0
Purchase of transport vehicles	0.5	0.0	0.5	0.5	0.0	0.5
Community, social and personal services	134.1	43.6	177.6	139.6	43.6	183.1
Others	993.1	318.2	1,311.2	1,022.0	318.2	1,340.2
Total	22,707.6	6,205.4	28,913.0	24,302.9	6,357.4	30,660.3

¹ Including Islamic banks.

Table A.50
Finance Companies: Loans Sold to Danaharta

	As at end 1999			As at end 2000		
	Non-Performing Loans	Performing Loans	Total Loans	Non-Performing Loans	Performing Loans	Total Loans
	RM million					
Agriculture, hunting, forestry and fishing	7.8	0.0	7.8	27.0	0.0	27.0
Mining and quarrying	0.0	0.0	0.0	49.2	0.0	49.2
Manufacturing	42.5	14.1	56.6	76.0	14.1	90.1
Electricity, gas and water supply	0.0	0.0	0.0	0.0	0.0	0.0
Wholesale and retail trade, restaurants and hotels	6.0	6.4	12.4	6.0	6.4	12.4
<i>Wholesale trade</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Retail trade</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Restaurants and hotels</i>	6.0	6.4	12.4	6.0	6.4	12.4
Broad property sector	2,241.9	171.8	2,413.6	2,268.4	179.1	2,447.4
<i>Construction</i>	533.8	132.3	666.1	551.9	139.6	691.5
<i>Purchase of residential property</i>	16.6	0.0	16.6	16.6	0.0	16.6
<i>Purchase of non-residential property</i>	241.4	18.5	259.9	241.4	18.5	259.9
<i>Real estate</i>	1,450.1	20.9	1,471.0	1,458.5	20.9	1,479.4
Transport, storage and communication	2.9	0.1	3.0	41.3	0.0	41.3
Finance, insurance and business services	329.4	4.8	334.2	329.4	4.8	334.2
<i>Financial services</i>	225.6	0.0	225.6	225.6	0.0	225.6
<i>Insurance</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Business services</i>	103.7	4.8	108.6	103.7	4.8	108.6
Consumption credit	10.8	0.0	10.8	10.8	0.0	10.8
<i>Personal uses</i>	10.8	0.0	10.8	10.8	0.0	10.8
<i>Credit cards</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Purchase of consumer durable goods</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Purchase of passenger cars</i>	0.0	0.0	0.0	0.0	0.0	0.0
Purchase of securities	525.4	70.0	595.3	722.4	70.0	792.3
Purchase of transport vehicles	5.6	0.0	5.6	5.6	0.0	5.6
Community, social and personal services	0.0	0.0	0.0	0.0	0.0	0.0
Others	0.0	0.0	0.0	0.0	0.0	0.0
Total	3,172.2	267.1	3,439.3	3,536.1	274.3	3,810.4

Table A.51
Merchant Banks: Loans Sold to Danaharta

	As at end 1999			As at end 2000		
	Non-Performing Loans	Performing Loans	Total Loans	Non-Performing Loans	Performing Loans	Total Loans
	RM million					
Agriculture, hunting, forestry and fishing	132.3	0.0	132.3	138.8	0.0	138.8
Mining and quarrying	25.2	0.0	25.2	47.9	0.0	47.9
Manufacturing	279.1	48.8	327.9	285.5	50.7	336.2
Electricity, gas and water supply	32.6	0.0	32.6	37.6	0.0	37.6
Wholesale and retail trade, restaurants and hotels	141.8	0.0	141.8	164.1	0.0	164.1
<i>Wholesale trade</i>	8.2	0.0	8.2	11.2	0.0	11.2
<i>Retail trade</i>	59.5	0.0	59.5	66.9	0.0	66.9
<i>Restaurants and hotels</i>	74.1	0.0	74.1	86.0	0.0	86.0
Broad property sector	1,417.6	198.2	1,615.8	1,402.5	198.2	1,600.7
<i>Construction</i>	799.9	92.5	892.3	744.1	92.5	836.5
<i>Purchase of residential property</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Purchase of non-residential property</i>	341.8	55.9	397.7	341.8	55.9	397.7
<i>Real estate</i>	275.9	49.8	325.8	316.6	49.8	366.5
Transport, storage and communication	42.2	0.0	42.2	64.7	25.4	90.1
Finance, insurance and business services	239.6	0.0	239.6	274.3	0.0	274.3
<i>Financial services</i>	98.5	0.0	98.5	109.2	0.0	109.2
<i>Insurance</i>	36.6	0.0	36.6	36.6	0.0	36.6
<i>Business services</i>	104.6	0.0	104.6	128.6	0.0	128.6
Consumption credit	64.1	0.0	64.1	64.1	0.0	64.1
<i>Personal uses</i>	64.1	0.0	64.1	64.1	0.0	64.1
<i>Credit cards</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Purchase of consumer durable goods</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Purchase of passenger cars</i>	0.0	0.0	0.0	0.0	0.0	0.0
Purchase of securities	348.6	12.6	361.2	458.3	12.6	470.9
Purchase of transport vehicles	0.0	0.0	0.0	0.0	0.0	0.0
Community, social and personal services	15.0	0.0	15.0	15.0	0.0	15.0
Others	19.4	0.0	19.4	11.2	0.0	11.2
Total	2,757.6	259.6	3,017.2	2,964.1	286.9	3,251.0

Table A.52
Islamic Banks: Commitments and Contingencies

	As at end			
	1999		2000	
	RM million	% share	RM million	% share
Assets sold with recourse and commitments with drawdown	51	4.2	18	1.0
Credit extension commitments	288	24.0	760	40.2
Direct credit substitutes	315	26.3	358	18.9
Foreign exchange related contracts	90	7.5	131	6.9
Trade-related contingencies	219	18.3	283	15.0
Transaction-related contingencies	92	7.7	243	12.8
Underwriting obligations	0	0.0	0	0.0
Others	144	12.0	99	5.2
Total	1,199	100.0	1,892	100.0

Table A.53
Islamic Banks: Income and Expenditure

	For the financial year		For the calendar year	
	1999	2000 ^p	1999	2000 ^p
	RM million			
Finance income ¹ net of income-in-suspense (Income-in-suspense)	341.1	493.3	558.0	571.6
Less: Finance expense	184.7	295.4	277.3	294.5
Net finance income	156.4	197.9	280.7	277.1
Add: Non-finance income	54.6	74.5	28.0	32.3
Less: Bad debt provisions	45.1	45.3	52.2	82.0
Staff cost	63.5	94.2	92.6	97.7
Overheads	52.7	81.9	88.5	81.9
Pre-tax profit	49.7	51.0	75.4	47.8

¹ Finance income includes income from securities.

^p Preliminary

Table A.54
Islamic Banks : Lending Guidelines to the Priority Sectors

	1999 / 2000 Lending Guidelines ¹ (performance as at end-2000)	
	Target ^{2,3}	Achieved
Loans to Bumiputera Community³		
Total outstanding loans (RM billion)		
Bank Islam	1.2	3.3
Bank Muamalat M'sia Berhad	0.3	1.3
Total outstanding loans (%)		
Bank Islam	30.0	80.3
Bank Muamalat M'sia Berhad	30.0	138.9
Housing Loan Commitments		
Total houses (units)		
Bank Islam	2,809	2,221
Bank Muamalat M'sia Berhad	1,147	2,264
Loans of RM5 million and below to SMEs⁴		
Total loans approved (RM million)		
Bank Islam	24.3	152.5
Bank Muamalat M'sia Berhad	6.6	176.1
Of which : for Bumiputera SMEs		
Bank Islam	12.2	136.9
Bank Muamalat M'sia Berhad	3.3	125.7

¹ The 1998 Guideline on Loans of RM500,000 and below to SMEs was replaced by the Guideline on Loan to SMEs. Under the 1999 Guideline, the maximum financing size per customer was increased from RM500,000 to RM5 million. The 1999 Guideline expires on 31 December 2000.

² Compliance dates for the 1999 / 2000 Lending Guidelines are as follows:

Loans to Bumiputera Community end-December 2001

Housing Loan Commitments end-December 2001

Loans of RM5 million and below to SMEs end-December 2000

³ Target for the Loans to Bumiputera Community is based on the 30% of the Loan Base as at 31 December 1999.

⁴ Achievements shown are as at compliance up to end-December 2000.

Table A.55
Banking System: Selected Indicators

	Commercial banks ¹		Finance companies		Merchant banks		Banking system	
	As at calendar year end							
	Dec. 1999	Dec. 2000	Dec. 1999	Dec. 2000	Dec. 1999	Dec. 2000	Dec. 1999	Dec. 2000
Pre-tax profit / Average assets (%)	1.2	1.5	-0.8	1.7	-0.4	1.5	0.7	1.5
Pre-tax profit / Average shareholders' funds (%)	16.0	19.0	-14.5	32.9	-4.9	16.6	10.1	20.5
Pre-tax profit per employee (RM'000)	82.8	102.9	-45.9	94.0	-72.4	250.9	50.3	104.7
Cost ² incurred per ringgit of revenue earned ³ (sen)	38.2	40.1	37.9	32.9	26.0	19.8	37.4	37.5
Cost ² incurred per ringgit of net interest income ³ (sen)	55.1	55.8	44.5	38.2	60.4	45.6	52.7	51.0
Staff cost per employee (RM'000)	41.8	52.8	29.6	38.3	58.3	70.4	39.5	50.0
Loan ⁴ deposit ⁵ ratio (%)	84.9	84.5	82.5	90.6	72.9	70.2	83.7	84.8
Loans ⁴ per office (RM million)	158.5	169.0	78.5	81.4	857.8	790.5	136.2	143.9
Deposits per office (RM million)	170.8	184.6	86.2	84.6	741.9	776.2	145.8	155.1

¹ Excludes Islamic banks.

² Excludes bad debt provisions.

³ Net of interest-in-suspense.

⁴ Excludes loans sold to Cagamas Berhad.

⁵ Includes NIDs and repos.

Table A.56
Banking System: Key Data

	As at end				
	1996	1997	1998	1999	2000
Number of institutions	89	86	80	68	62
- Commercial banks ¹	37	35	35	33	31
- Finance companies	40	39	33	23	19
- Merchant banks	12	12	12	12	12
Risk-weighted capital ratio (%)	10.7	10.5	11.8	12.4	12.3
- Commercial banks ¹	10.8	10.3	11.7	12.6	12.1
- Finance companies	9.8	10.3	11.1	10.8	11.6
- Merchant banks	11.7	13.3	15.2	14.5	16.6
Office network	2,689	2,839	2,811	2,749	2,713
- Commercial banks ¹	1,569	1,671	1,690	1,767	1,758
- Finance companies	1,096	1,144	1,099	960	933
- Merchant banks	24	24	22	22	22
ATM network	2,851	3,150	3,309	3,904	3,936
- Commercial banks ¹	2,326	2,528	2,647	3,317	3,337
- Finance companies	525	622	662	587	599
Number of banks with internet services	-	-	-	-	3
- Commercial banks ¹	-	-	-	-	3
Persons served per office					
- Commercial banks ¹	13,492	12,966	13,124	12,854	13,256
- Finance companies	19,314	18,939	20,182	23,659	24,920
Number of employees	96,982	104,448	96,876	92,630	92,390
- Commercial banks ¹	68,068	73,709	71,124	69,714	69,326
- Finance companies	26,322	27,937	23,227	20,543	20,725
- Merchant banks	2,592	2,802	2,525	2,373	2,339

¹Excludes Islamic banks.

Table A.57
Industrial Finance Institutions¹ : Sources and Uses of Funds

	1996	1997	1998	1999	2000
	RM million				
Sources:					
Shareholders' equity	2,252.10	2,804.64	2,757.01	3,618.42	3,697.39
<i>Issued and Paid-up Capital</i>	1,272.99	1,613.55	1,813.54	3,058.07	3,109.29
<i>Reserves</i>	882.80	990.59	1,136.82	510.52	214.76
<i>Current profits</i>	96.31	200.50	(193.35)	49.83	373.34
Borrowings					
<i>Government</i>	5,302.40	6,655.41	10,463.79	11,593.97	14,357.24
<i>Others</i>	2,078.20	2,567.40	3,579.83	2,776.32	4,596.75
<i>Others</i>	3,224.20	4,088.01	6,883.96	8,817.65	9,760.49
Others	1,067.18	1,084.90	1,862.22	2,385.93	2,035.50
Total	8,621.68	10,544.95	15,083.02	17,598.32	20,090.13
Uses:					
Deposits	1,210.61	1,117.10	2,974.47	3,067.52	4,489.84
Investments	1,435.74	1,755.18	2,167.55	2,296.76	1,942.86
<i>Quoted</i>	59.30	67.67	52.56	47.73	72.88
<i>Unquoted</i>	1,376.44	1,687.51	2,114.99	2,249.03	1,869.98
Loans	4,989.65	6,091.82	7,656.24	9,251.97	10,762.34
Fixed assets	269.67	417.20	429.98	510.04	606.61
Others	716.01	1,163.65	1,854.78	2,472.03	2,288.48
Total	8,621.68	10,544.95	15,083.02	17,598.32	20,090.13

¹ Consist of Sabah Development Bank Berhad, Malaysian Industrial Development Finance Berhad, Malaysian Industrial Estates Berhad, Bank Pembangunan dan Infrastruktur Malaysia Berhad, Bank Industri dan Teknologi Malaysia Berhad, Export-Import Bank of Malaysia Berhad, Borneo Development Corporation (Sabah) Sendirian Berhad and Borneo Development Corporation (Sarawak) Sendirian Berhad.

Table A.58
Industrial Finance Institutions¹ : Direction of Lending

	1996	1997	1998	1999	2000
	RM million				
Manufacturing	1,872.08	2,086.37	3,420.59	3,419.82	3,323.02
Agriculture	112.27	135.02	102.69	89.26	127.57
Property	1,579.22	2,148.02	2,209.84	3,048.02	2,675.31
<i>Real estate</i>	755.16	1,060.92	1,080.83	1,136.93	1,510.42
<i>Construction</i>	783.41	1,046.85	1,090.79	1,872.17	1,127.39
<i>Housing</i>	40.65	40.25	38.22	38.92	37.50
General commerce	265.74	284.73	313.80	289.04	76.18
Transport and storage	241.52	215.57	341.33	1,336.62	2,949.36
Others	918.82	1,222.11	1,267.99	1,069.21	1,610.90
Total	4,989.65	6,091.82	7,656.24	9,251.97	10,762.34

¹ Consist of Sabah Development Bank Berhad, Malaysian Industrial Development Finance Berhad, Malaysian Industrial Estates Berhad, Bank Pembangunan dan Infrastruktur Malaysia Berhad, Bank Industri dan Teknologi Malaysia Berhad, Export-Import Bank of Malaysia Berhad, Borneo Development Corporation (Sabah) Sendirian Berhad and Borneo Development Corporation (Sarawak) Sendirian Berhad.

Table A.59
Malaysia Export Credit Insurance Berhad (MECIB)

Year of Establishment	1978					
Objectives	Promoting Malaysian exports through the provision of export credit insurance facilities to exporters to cover against commercial and non-commercial risks and issuing guarantees for banks and financial institutions to facilitate access to export finance. Since the end of 1995, MECIB has also diversified into domestic credit insurance business to provide cover to local SMI's for their domestic sales.					
	1998	1999	2000	1998	1999	2000
	Business Coverage (RM million)			Income (RM '000)		
I. Export Coverage						
Short-term Policies						
Comprehensive policies (export declared)	484.0	719.0	766.0	2,299.4	3,509.7	3,777.0
Banker's comprehensive policies (export declared)	0.2	-	-	4.8	-	-
Bankers' Export Finance Insurance Policy (guaranteed value)	106.9	100.8	69.7	1,022.3	659.2	284.2
Confirming bank policy (letter of credit value)	83.6	75.6	19.0	101.5	844.1	663.0
Sub-total	674.7	895.4	854.7	3,428.0	5,013.0	4,724.2
Medium and Long-term Policies						
Buyer credit guarantee (amount guaranteed)	375.5	627.4	488.1	-	15,672.6	383.4
Supplier credit guarantee (amount guaranteed)	38.3	-	-	-	-	-
Bond indemnity support (face value insured)	0.6	34.9	2.5	10.8	1,529.9	66.1
Sub-total	414.4	662.3	490.6	10.8	17,202.5	449.5
Total Export Insurance Coverage	1,089.1	1,557.7	1,345.3	3,438.8	22,215.5	5,173.7
II. Domestic Sales Coverage						
Domestic credit insurance (sales declared)	118.4	159.2	66.0	621.0	918.6	415.1
Specific policies (amount covered)	-	36.7	35.5	41.4	277.6	741.5
Domestic bonds (face value insured)	-	0.6	0.1	-	7.8	15.0
Specific bond (face value insured)	0.5	-	-	6.8	-	-
Comprehensive services rendered policies (amount covered)	10.0	10.0	-	2.9	-	-
Total Domestic Insurance Coverage	128.9	206.5	101.6	672.1	1,204.0	1,171.6
Total Insurance Coverage	1,218.0	1,764.2	1,446.9	4,110.9	23,419.5	6,345.3
Total Income	-	-	-	14,035.3	32,511.7	20,505.7

Source: MECIB

Table A.60
Housing Credit Institutions

	Year of establishment	Objective	Average lending rate for housing loans (%)		No. of branches	
			1999	2000	1999	2000
Commercial banks	–		5.5 – 10.5	4.0 – 9.3	1,767	1,743
Finance companies	–		5.5 – 12.0	4.5 – 10.5	944	933
Treasury Housing Loans Division	1970	To provide housing loans to Government employees	4.0	4.0	–	–
Malaysia Building Society Berhad	1950	To be the nation's single largest provider of property finance and to contribute to the continuous growth of the nation	8.0 – 10.8	3.5 – 8.5	22	22
Borneo Housing Mortgage Finance Berhad	1958	To provide housing loans mainly to Sabah and Sarawak State Government employees	8.0 – 9.3	7.5 – 9.0	2	2
Sabah Credit Corporation	1955	To improve the social economic development of Sabah through loans mainly to the property, agriculture and business sectors	8.0 – 10.5	8.0 – 10.5	11	11
Bank Rakyat	1954	A co-operative society which collects deposits and provides conventional banking facilities as well as according to Syariah principles	8.0 – 10.8	7.6 – 9.6	80	84
Bank Simpanan Nasional	1974	To promote and mobilise savings particularly from small savers and to inculcate the habit of thrift and savings	8.1	6.6	439	436

Table A.61
Housing Credit Outstanding

	1999	2000 ^p	1999	2000 ^p	1999	2000 ^p
	RM million		Annual change (%)		Share (%)	
	Commercial banks	51,123.3	61,773.0	17.7	20.8	61	64
Finance companies	11,861.4	12,433.8	-8.1	4.8	14	13
Treasury Housing Loans Division	16,774.0	17,903.3	6.2	6.7	20	19
Malaysia Building Society Berhad	1,294.6	1,141.6	-9.9	-11.8	2	1
Borneo Housing Mortgage Finance Berhad	590.0	609.4	10.8	3.3	1	1
Sabah Credit Corporation	305.3	298.2	13.4	-2.3	...	...
Bank Rakyat	734.0	966.0	2.4	31.6	1	1
Bank Simpanan Nasional	1,031.9	1,012.2	2.6	-1.9	1	1
Total	83,714.5	96,137.5	10.0	14.8	100	100

^p Preliminary
... Negligible

Table A.62
Approved Housing Loans

	1999	2000 ^p	1999	2000 ^p	1999	2000 ^p
	RM million		Annual change (%)		Share (%)	
	Commercial banks	18,020.3	23,256.1	132.0	29.1	77	82
Finance companies	2,679.0	1,680.5	82.6	-37.3	11	6
Treasury Housing Loans Division	2,396.3	2,242.1	43.2	-6.4	10	8
Malaysia Building Society Berhad	56.9	350.3	-19.4	515.6	...	1
Borneo Housing Mortgage Finance Berhad	99.2	74.1	-18.2	-25.3	...	...
Sabah Credit Corporation	15.9	19.9	-8.1	25.2	...	...
Bank Rakyat	159.7	362.0	200.2	126.7	1	2
Bank Simpanan Nasional	139.0	358.6	-21.5	158.0	1	1
Total	23,566.3	28,343.6	107.7	20.3	100	100

^p Preliminary
... Negligible

Table A.63
Agriculture Credit Institutions

	Annual change				As at end 2000	
	1999		2000		RM million	% share
	RM million	%	RM million	%		
Credit for Agriculture						
Banking System	1,795.5	23.2	2,454.5	25.8	11,967.8	80.5
<i>Commercial Banks</i>	1,662.9	26.9	2,198.7	28.0	10,039.8	67.5
<i>Finance Companies</i>	-127.1	-13.7	-41.2	-5.1	759.5	5.1
<i>Merchant Banks</i>	259.7	42.5	297.1	34.1	1,168.5	7.9
Development Agencies	-1,138.6	-34.0	-2,105.8	-95.2	104.7	0.7
<i>FELDA</i>	-1,126.8	-34.5	-2,142.4	0.0	0.0	0.0
<i>Sabah Development Bank</i>	-11.8	-14.8	36.6	53.7	104.7	0.7
Rural Credit Institutions	595.2	29.3	179.8	6.8	2,808.1	18.9
<i>Bank Pertanian Malaysia</i>	552.5	29.3	222.1	9.1	2,658.2	17.9
<i>Bank Rakyat</i>	46.3	101.1	-35.0	-38.0	57.0	0.4
<i>Farmers' organisations, farmers' co-operatives and agro-based co-operative societies and others</i>	-3.7	-3.5	-7.3	-7.3	92.9	0.6
Total	1,252.1	9.6	528.5	3.7	14,880.6	100.0
Total resources of the Rural Credit Institutions						
Bank Pertanian Malaysia	-385.6	-8.1	875.9	20.0	5,265.0	35.2
Bank Rakyat	1,127.8	18.4	1,491.0	20.5	8,751.0	58.6
Farmers' organisations, farmers' co-operatives and agro-based co-operative societies and others	64.0	5.7	-236.9	-20.1	942.4	6.2
Total	806.2	6.7	2,130.0	16.6	14,958.4	100.0
Interest Rates	1999		2000			
Bank Pertanian Malaysia	0% to 4% + prevailing BLR		0% to 4% + prevailing BLR			
<i>Commercial loans for agricultural purposes</i>	3.75% - 3.80%		3.25% - 4.00%			
<i>Fixed deposits</i>	2.50%		2.50%			
<i>Savings deposits</i>						
Bank Rakyat	8.35% minimum		8.75% minimum			
<i>Commercial loans for agricultural purposes</i>	3.60% - 4.30%		2.75% - 4.00%			
<i>Fixed deposits</i>	3.26%		3.50%			
<i>Savings deposits</i>						
Branches and Membership						
Bank Pertanian Malaysia	143 branches		143 branches			
Bank Rakyat	80 branches with 275,821 members		84 branches with 358,155 members			
Farmers' organisations (Table 4 of LPP)	282 with 661,303 members		282 with 673,290 members			
Agro-based co-operatives societies (Table 6 of LPP)	579 with 94,046 members		561 with 92,825 members			

Source: Various agencies

Table A.64
Urban Credit Co-operative Societies¹

	Annual change		As at end 2000	Annual change (%)	% share
	1999	2000			
	Number				
Total co-operative societies	31	56	1002	5.9	100.0
<i>Deposit-taking co-operatives</i>	1	2	14	16.7	1.4
<i>Other credit co-operatives</i>	30	54	988	5.8	98.6
	('000)				
Total members	527	-57	1705	-3.2	100.0
<i>Deposit-taking co-operatives</i>	190	-56	257	-17.9	15.1
<i>Other credit co-operatives</i>	337	-1	1448	-0.1	84.9
	RM million			Annual change (%)	% share
Sources of funds					
Share subscriptions	3,225.5	330.3	5,201.0	6.8	46.6
Reserves	343.8	-302.8	747.1	-28.8	6.7
Borrowings	10.9	96.3	928.2	11.6	8.3
Sundry creditors	1,400.8	-185.9	1,370.3	-11.9	12.3
Savings and deposits	106.0	2,277.2	2,695.6	544.3	24.1
Surplus	207.3	1.3	232.9	-	2.0
Total	5,294.3	2,216.4	11,175.2	24.7	100.0
Uses of funds					
Investments	487.6	324.2	2,227.6	17.0	19.9
<i>Shares</i>	-107.9	163.0	1,123.6	17.0	10.1
<i>Fixed and savings deposits</i>	424.4	28.7	720.5	4.1	6.5
<i>Real estates</i>	81.9	131.2	213.1	-	1.9
<i>Others</i>	89.2	1.3	170.4	0.8	1.4
Loans to members	3,126.3	158.4	4,613.2 ²	3.6	41.3
Fixed assets	329.8	156.7	902.4	21.0	8.1
Other assets	-32.9	65.3	177.4	58.3	1.6
Cash and bank balances	1,010.9	32.7	1,146.6	2.9	10.3
Others	372.6	1,479.1	2,108.0	235.2	18.8

¹ Urban credit co-operative societies which comprise employees credit societies, thrift and loan societies and thrift and investment societies, were established primarily to provide consumer credit and serve as an investment channel for members.

² Refers to total loans outstanding.

Source: Department of Co-operative Development Malaysia

As at the end of 2000, 247 leasing companies and 21 factoring companies were registered with Bank Negara Malaysia (BNM). However, only 141 leasing companies and 16 factoring companies submitted statistics pertaining to their operations to BNM. Total assets of the 141 leasing companies and 16 factoring companies amounted to RM18.1 billion and RM2.1 billion respectively at the end of 2000. Nevertheless, of the 141 leasing companies, only 43 were pure leasing companies, while of the 16 factoring companies, only 13 were pure factoring companies. The remaining companies only undertook leasing and factoring business as part of their overall business activities.

Table A.65
Leasing Companies¹: Sources and Uses of Funds

	As at end				
	1996	1997	1998	1999	2000
	RM million				
Sources					
Capital and reserves	569	802	677	654	839
Borrowings from financial institutions	3,449	4,061	3,071	1,898	1,711
Inter-company borrowings	2,102	1,739	1,416	1,296	1,316
Others	2,294	2,767	2,364	2,400	2,447
Total	8,414	9,369	7,528	6,248	6,313
Uses					
Cash and bank balances	48	144	266	266	191
Investments	351	484	341	308	279
Receivables	5,544	5,261	3,820	3,056	3,107
<i>Leasing</i>	3,150	3,067	2,101	1,537	1,495
<i>Factoring</i>	171	90	11	4	8
<i>Hire purchase</i>	2,016	1,843	1,431	1,261	1,332
<i>Others</i>	207	261	277	254	272
Others	2,471	3,480	3,101	2,618	2,736

¹ Statistics shown are for pure leasing companies only.

Table A.66
Leasing Companies¹: Income and Expenditure

	During the period				
	1996	1997	1998	1999	2000
	RM million				
Income					
Income from	611	615	491	329	316
<i>Leasing</i>	380	393	316	225	223
<i>Factoring</i>	20	12	5	1	...
<i>Hire purchase</i>	208	200	169	102	90
<i>Others</i>	3	10	1	1	3
Others	233	470	418	265	224
Total	844	1,085	909	594	540
Expenditure					
Interest paid	434	586	620	289	180
<i>Financial institutions</i>	388	529	566	253	156
<i>Block discounting</i>	46	57	54	36	24
Bad debts written off and provision	35	100	705	195	33
Others	192	218	283	183	169
Total	661	904	1,608	667	382
Pre-tax Profit	183	181	-699	-73	158

¹ Statistics shown are for pure leasing companies only.

Table A.67
Leasing Companies¹: Financing by Sector

Sector	During the period				
	1996	1997	1998	1999	2000
	RM million				
Agriculture	48	50	12	8	25
Mining and quarrying	69	54	4	0	17
Manufacturing	449	406	96	111	317
Electricity	2	3	2	3	3
General commerce	181	164	43	27	89
Property sector	206	195	17	29	63
<i>Construction</i>	190	184	15	24	57
<i>Real estate</i>	15	9	2	5	4
<i>Residential property</i>	1	2	...	...	2
Transport and storage	215	167	74	16	83
Business, insurance and other services	274	216	62	35	147
Consumption credit	...	1	1	0	3
Others	114	128	36	83	25
Total	1,558	1,384	347	312	772

¹ Statistics shown are for pure leasing companies only.

Table A.68
Factoring Companies¹: Sources and Uses of Funds

Sources	As at end				
	1996	1997	1998	1999	2000
	RM million				
Capital and reserves	92	101	85	89	116
Borrowings from financial institutions	437	596	345	247	324
Inter-company borrowings	354	349	245	256	697
Others	528	675	470	385	896
Total	1,411	1,721	1,145	977	2,033
Uses					
Cash and bank balances	30	19	31	30	255
Investments	7	10	8	5	25
Receivables	1,275	1,664	1,053	928	1,458
<i>Leasing</i>	...	...	...	0	0
<i>Factoring</i>	1,186	1,459	824	808	1,312
<i>Hire purchase</i>	7	19	28	2	4
<i>Others</i>	82	186	201	118	142
Others	99	28	53	14	295

¹ Statistics shown are for pure factoring companies only.

Table A.69
Factoring Companies¹: Income and Expenditure

	During the period				
	1996	1997	1998	1999	2000
	RM million				
Income					
Income from					
Leasing	110	150	105	47	47
Factoring	0	0	0	0	0
Hire purchase	98	129	76	38	38
Others	...	1	4	...	...
Others	12	20	25	9	9
	30	39	37	15	100
Total	140	189	142	62	147
Expenditure					
Interest paid					
Financial institutions	58	74	88	42	29
Block discounting	58	74	88	42	29
Bad debts written off and provision	0	0	0	0	0
Others	11	15	86	202	14
	30	34	26	41	48
Total	99	123	200	285	91
Pre-tax Profit	41	66	-58	-223	56

¹ Statistics shown are for pure factoring companies only.

Table A.70
Factoring Companies¹: Financing by Sector

	During the period				
	1996	1997	1998	1999	2000
	RM million				
Sector					
Agriculture	1	1	1	...	...
Mining and quarrying	2	3	0	0	0
Manufacturing	183	171	69	71	76
Electricity	5	6	2	3	4
General commerce	198	259	149	133	127
Property sector	308	374	231	222	246
Construction	298	363	218	174	195
Real estate	10	11	13	48	50
Residential property	0	0	0	0	0
Transport and storage	14	16	10	6	8
Business, insurance and other services	60	161	62	86	77
Consumption credit	32	33	30	23	22
Others	57	67	27	23	24
Total	860	1,091	581	567	584

¹ Statistics shown are for pure factoring companies only.

Table A.71
Export-Import Bank Of Malaysia Berhad (EXIM Bank)

Year of Establishment	Incorporated in August 1995			
Objectives	Establishing an institutional support mechanism to facilitate the exports of manufactured goods and diversification of exports by providing medium and long term credit to Malaysian exporters and investors, as well as foreign buyers of Malaysian goods. Effective January 1998, the Export Credit Refinancing facility was transferred from Bank Negara Malaysia to Exim Bank.			
Facility	Loans/Guarantee Approved		Operating Income	
	1999	2000	1999	2000
	RM million		RM million	
Buyer Credit Facility	248.9	49.6	29.2	40.2
Overseas Investment Credit Facility	73.0	4.9	13.8	13.1
Supplier Credit Facility	141.8	192.7	3.9	2.7
Guarantee	28.5	0.0	1.2	1.4
Export of Services Financing Facility	0.0	4.0	0.1	0.0
Export Credit Refinancing	996.0	1,143.0	39.7	24.6
Others	0.0	0.0	4.8	0.0
Total	1,488.2	1,394.2	92.7	82.0

Source: Exim Bank