

Features of BNM's New and Enhanced Financing Facilities to Assist Malaysian SMEs

	Targeted Relief and Recovery Facility (TRRF)	Micro Enterprises Facility (MEF)
Allocation	RM2 billion	RM410 million
Objective	Provide relief and support recovery for SMEs in the services sector affected by reintroduction of containment measures since June 2020	Increase access to collateral-free micro financing for micro enterprises
Eligibility	Malaysian SMEs* in services sector affected by reintroduction of COVID-19 containment measures since June 2020, except for tourism and tourism-related subsectors	Malaysian micro enterprises** or Malaysian micro entrepreneurs including self-employed individuals, gig workers on digital platforms and participants of the iTEKAD programme
Purpose	Working capital	• Capital expenditures; or/and • Working capital
Financing rate	Up to 3.50% p.a. (inclusive of any guarantee fee)	To be determined by participating financial institutions (PFIs)
Maximum financing amount	• RM500,000 per SME • RM75,000 per micro enterprise	RM50,000 per micro enterprise or micro entrepreneur, per PFI
Maximum tenure	7 years, including at least 6 months moratorium on monthly instalments	5 years
Availability	Until 31 December 2021 or full utilisation (whichever is earlier)	From 1 December 2020 onwards

*Based on the definition of SME as approved by the National Entrepreneur and SME Development Council (NESDC).

**Malaysians residing in Malaysia who hold a minimum of 51% shareholding in the micro enterprise.

Participating Financial Institutions for Targeted Relief and Recovery Facility (TRRF)

1. Affin Bank Berhad / Affin Islamic Bank Berhad
2. Alliance Bank Malaysia Berhad / Alliance Islamic Bank Berhad
3. AmBank (M) Berhad / AmBank Islamic Berhad
4. Bangkok Bank Berhad
5. Bank Islam Malaysia Berhad
6. Bank Kerjasama Rakyat Malaysia Berhad (Bank Rakyat)
7. Bank Muamalat Malaysia Berhad
8. Bank of China (Malaysia) Berhad
9. Bank Pertanian Malaysia Berhad (Agrobank)
10. Bank Simpanan Nasional
11. CIMB Bank Berhad / CIMB Islamic Bank Berhad
12. HSBC Bank Malaysia Berhad / HSBC Amanah Malaysia Berhad
13. Hong Leong Bank Berhad / Hong Leong Islamic Bank Berhad
14. Malayan Banking Berhad / Maybank Islamic Berhad
15. MBSB Bank Berhad
16. OCBC Bank (Malaysia) Berhad / OCBC Al-Amin Bank Berhad
17. Public Bank Berhad / Public Islamic Bank Berhad
18. RHB Bank Berhad / RHB Islamic Bank Berhad
19. Small Medium Enterprise Development Bank Berhad (SME Bank)
20. Standard Chartered Bank Malaysia Berhad
21. United Overseas Bank (Malaysia) Berhad

Participating Financial Institutions for Micro Enterprises Facility (MEF)

1. AmBank (M) Berhad
2. Alliance Bank Malaysia Berhad
3. Bank Islam Malaysia Berhad
4. Bank Kerjasama Rakyat Malaysia Berhad (Bank Rakyat)
5. Bank Muamalat Malaysia Berhad
6. Bank Pertanian Malaysia Berhad (Agrobank)
7. Bank Simpanan Nasional
8. CIMB Bank Berhad
9. Malayan Banking Berhad
10. Public Bank Berhad
11. United Overseas Bank (Malaysia) Berhad