THE GLOBAL ISLAMIC ECONOMY

Source: State of the Global Islamic Economy Report 2020/21

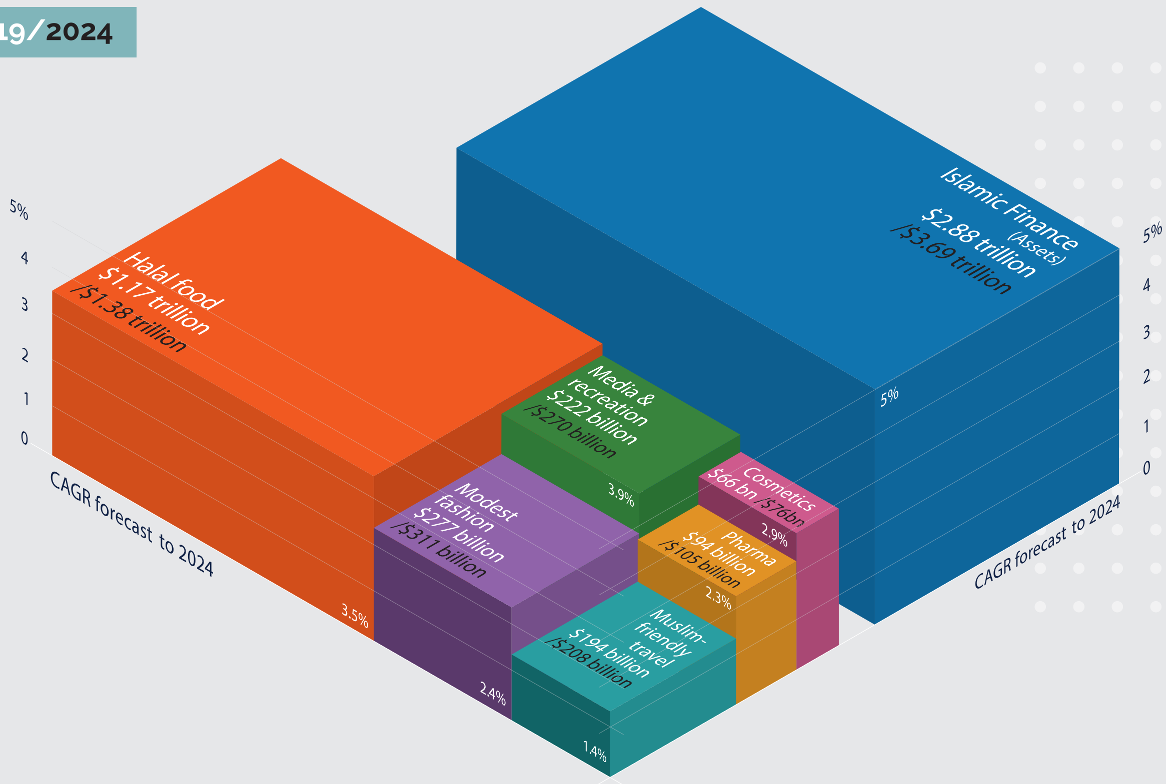
Global Muslims spending and Islamic finance assets

$2.02 trillion Consumer spending across six real sectors (2019 estimates)

+

$2.88 trillion Islamic finance assets (2019 estimates)

2019/2024



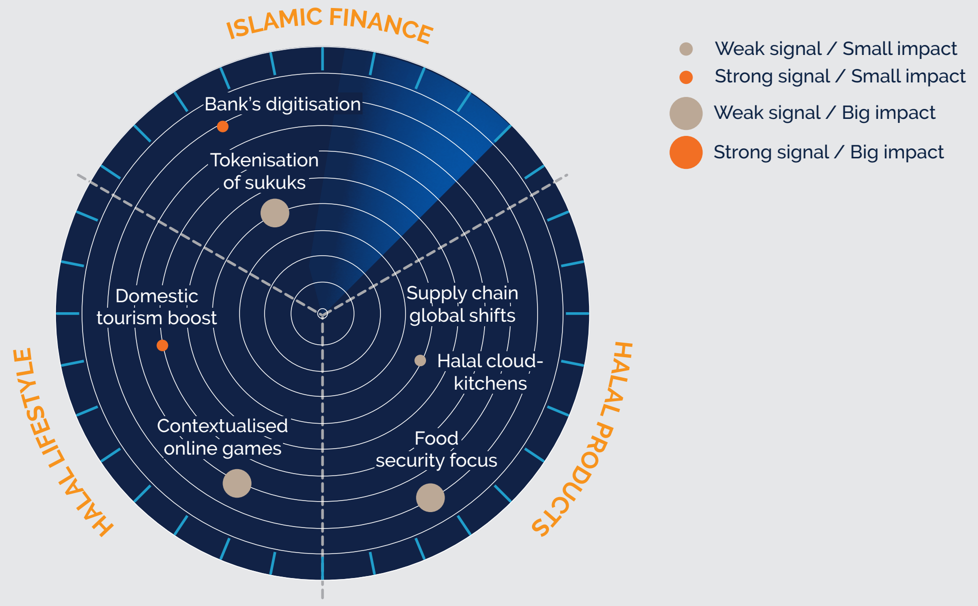
Impact of Covid-19 to Islamic economy

The global Muslims spending in 2020 is projected to decrease by 8% due to Covid-19 impact. All Islamic economy sectors except for travel industry are expected to rebound to pre-pandemic level by the end of 2021.

In the State of the Global Islamic Economy Report 2020/21, Muslims spending is forecasted to reach USD2.4 trillion by 2024 at a 5-year Cumulative Annual Growth Rate (CAGR) of 3.1%.

Signals of Opportunities

Amidst the pandemic, multiple signals of opportunities are emerging:



MALAYSIA'S POSITION IN THE GLOBAL ISLAMIC ECONOMY INDICATOR (GIEI) RANKINGS

Malaysia remains leader in the overall GIEI rankings for the eighth consecutive years. Malaysia also ranked 1st and 2nd in the following Islamic economy sectors:

1ST
- Islamic finance
- Halal food*
- Muslim-friendly travel
- Pharma/cosmetics*

2ND
- Media & Recreation*

*2nd place in 2019

The key drivers of improvements

- Strong awareness
- Governance credentials
- Ranked the world's best country to invest or to do business by the CEO World Magazine 2019
- Acknowledged as a leader in Islamic banking knowledge.

For more information, visit salaamgateway.com/specialcoverage/SGIE20-21

Source: State of the Global Islamic Economy Report 2020/21 produced by Dinar Standard with the support of the Dubai Islamic Economy Development Center

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