Conference Programme

Monday 13 August

08:30-09:00 Opening of Conference with Introductory Remarks by
Dato' Ooi Sang Kuang, Deputy Governor, Bank Negara Malaysia

Opening Remarks by
Eli Remolona, Deputy Chief Representative of the Office for Asia and the
Pacific, Bank for International Settlements

Session I  Key Developments in the Financial Landscape

09:00-10:30 Presentation: Financial Globalisation – Key Trends and
Implications for the Transmission Mechanism of
Monetary Policy
Speaker: Mar Gudmundsson
Bank for International Settlements

Presentation: Capital, Carry and Complacency
Speaker: Brendan Fitzsimmons
Medley Global Advisors
Discussant: Claes Berg, Sveriges Riksbank
Chairperson: Sukudhew Singh, Bank Negara Malaysia

Session II  Impact on the Formulation of Monetary Policy

11:00-12:30 Presentation: Impact of Financial Market Developments on the
Monetary Transmission Mechanism
Speaker: Sukudhew Singh, Bank Negara Malaysia

Presentation: Changing Nature of Financial Intermediation
and Its Implications for Monetary Policy
Speaker: Hans Genberg, Hong Kong Monetary Authority
Discussant: Kenneth Kuttner, Oberlin College
Chairperson: Eli Remolona, Bank for International Settlements

Session III  Impact on the Conduct of Monetary Policy

02:00-03:30 Presentation: Financial Market Innovation in Australia:
Implications for the Conduct of Monetary Policy
Speaker: John Broadbent, Reserve Bank of Australia
Session IV  
Usefulness of Financial Market Indicators for Monetary Policy  
04:00-05:30  

Presentation: Developing Financial Markets and Operating Monetary Policy in East Asia  
Speaker: Robert McCauley, Bank for International Settlements  
Discussant: Satoshi Kawazoe, Bank of Japan  
Chairperson: Hans Genberg, Hong Kong Monetary Authority

Presentation: Using Financial Market Information in Monetary Policy: Some Examples from New Zealand  
Speaker: Clinton Watkins, Reserve Bank of New Zealand  

Presentation: Equity Prices as Leading Indicators: The Asian Experience  
Speaker: Kenneth Kuttner, Oberlin College  
Discussant: Michael Debabrata Patra, Reserve Bank of India  
Chairperson: Satoshi Kawazoe, Bank of Japan