SECURITY, ISLAMIC SECURITY, FINANCIAL INSTRUMENT OR ISLAMIC FINANCIAL INSTRUMENT

Part A: Issuance of security or Islamic security

Issuance of security or Islamic security by resident

1. (1) A resident is allowed to issue a security or an Islamic security –
   (a) denominated in ringgit in Malaysia to a non-resident; or
   (b) denominated in foreign currency to any person.

   (2) Notwithstanding subparagraph (1), the issuance of a debt security shall comply with Part A of Notice 2.

Issuance of security or Islamic security by non-resident

2. A non-resident is allowed to issue a security or an Islamic security denominated in foreign currency in Malaysia to any person.

Part B: Issuance, buying or selling of financial instrument or Islamic financial instrument

Issuance of financial instrument or Islamic financial instrument by licensed onshore bank, etc

3. (1) A licensed onshore bank, other than a licensed international Islamic bank, is allowed to issue or offer a financial instrument or an Islamic financial instrument –
   (a) denominated in ringgit, in Malaysia to a non-resident; or
   (b) denominated in foreign currency to any person.

   (2) Notwithstanding subparagraph (1) –
   (a) a ringgit-denominated interest rate derivative shall not be issued or offered to a non-resident banking
institutions with no firm commitment; and

(b) the issuance or offering of a financial instrument or an Islamic financial instrument involving or with reference to exchange rate shall comply with Part A or B of Notice 1.

(3) A licensed international Islamic bank is allowed to issue or offer a financial instrument or an Islamic financial instrument denominated in foreign currency to any person.

Provided that, the issuance or offering of a financial instrument or an Islamic financial instrument involving or with reference to exchange rate shall comply with Part A or B of Notice 1.

Buying or selling of financial instrument or Islamic financial instrument on Bursa Malaysia

4. A non-resident is allowed to buy or sell a financial instrument or an Islamic financial instrument denominated in ringgit, other than a financial instrument or an Islamic financial instrument involving or with reference to an exchange rate, on Bursa Malaysia.

Part C: Issuing, publishing or disseminating information on borrowing

Issuing, etc. of information on borrowing

5. Any person under Part A of this Notice is allowed to issue, publish or disseminate information in any form arising from the issuance of debt security.
Part D: Transfer of security, Islamic security, financial instrument or Islamic financial instrument

Transfer of security 6. (1) A resident is allowed to transfer a security, Islamic security, financial instrument or Islamic financial instrument denominated in foreign currency subject to compliance with Part A of Notice 2 or Part A, B or C of Notice 3.

       (2) A non-resident is allowed to transfer a security, Islamic security, financial instrument or Islamic financial instrument issued in Malaysia subject to compliance with Part B of Notice 2 or Notice 3.