REFINEMENT IN THE FOREIGN EXCHANGE POLICY (FEP)
providing greater flexibility to:

- Improve business efficiency
- Enhance corporates' FX risk management
Exporters can retain 100% of export proceeds of RM200,000 and below per transaction in foreign currency.

How does this help?

This eases the administrative burdens of the exporters, especially SMEs, to meet their foreign currency obligations.
Residents can hedge foreign currency loan obligations up to underlying tenure.

Residents and non-residents can cancel their hedging positions in response to changing market conditions.

*except hedges for portfolio investment*
CORPORATES CAN SUPPORT GLOBAL OPERATIONS BETTER

1. Residents can freely obtain financial guarantee from non-residents e.g. parent companies

2. Residents can freely issue financial guarantee* to non-residents e.g. subsidiaries abroad

*except certain financial guarantees that are subjected to external borrowing and investment abroad rules
These measures are effective immediately on 30 April 2020

For further details, visit https://bnm.my/fep