

Table A.19

## Total Outward and Inward Remittances

	2011	2012	2013	2014	2015
	RM million				
<b>Total outward<sup>1</sup></b>	<b>15,703.8</b>	<b>18,357.5</b>	<b>22,717.1</b>	<b>28,207.9</b>	<b>34,753.1</b>
<i>Remitted via:</i>					
Banks <sup>2</sup>	7,812.8	7,543.3	8,577.2	10,739.9	14,084.8
Money services business licensees <sup>3</sup>	7,891.0	10,814.2	14,139.9	17,468.0	20,668.3
<b>Total inward<sup>4</sup></b>	<b>5,215.8</b>	<b>4,966.6</b>	<b>5,764.8</b>	<b>6,866.0</b>	<b>8,433.3</b>
<i>Remitted via:</i>					
Banks	4,654.7	4,362.9	4,984.6	5,885.3	7,111.9
Money services business licensees	561.1	603.7	780.2	980.7	1,321.4
<i>As at end of period</i>					
<b>No. of remittance service providers</b>	<b>80</b>	<b>79</b>	<b>77</b>	<b>77</b>	<b>76</b>
Commercial banks	41	43	43	43	43
Development financial institutions	2	2	2	3	3
Licensed non-bank remittance service providers	37	34	32	31	30

<sup>1</sup> Refers to total funds remitted from Malaysia to other countries for workers' remittances and remuneration for employees

<sup>2</sup> Remittance transactions adjusted for funds channelled through Malaysia from a country of origin to another destination country. These funds comprise primarily the international worker remittances conducted via the MSB licensees approved under the Money Services Business Act (MSBA) 2011

<sup>3</sup> Refers to non-bank remittance service providers and development financial institutions licensed under the MSBA 2011

<sup>4</sup> Refers to total funds remitted from other countries to Malaysia for workers' remittances and remuneration for employees

Source: International Transactions Information System (ITIS), e-SURVEY on bank remittance transactions and Money Services Business Statistical Report on Remittance Business