



BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA

BNM's Fund for SMEs : Agrofood Facility (AF)

Objective

Provide financing for SMEs to increase agrofood production for Malaysia and for exports.



Maximum Financing
Amount

RM5 million



Financing Rate

Up to
3.75% p.a.
(inclusive of any
guarantee fee)



Maximum Tenure

Up to
8 years

Agrofood Facility (AF)

Purpose of financing

- Capital expenditures
- Working Capital
- Development of agrofood projects

Eligible agrofood activities are viable projects involving primary agrofood production (upstream), agrofood processing/ manufacturing, or other agrofood downstream activities. Half of the total production is sold in the domestic market, supportive of domestic primary agrofood production.

(Not for refinancing of existing financing facilities)

Eligibility criteria

Malaysian SMEs* that fulfil the following criteria:

- Registered with the Companies Commission of Malaysia (SSM), or authorities/district offices in Sabah and Sarawak, statutory bodies for professional service providers.
- Shareholding by Public Listed Companies and Government Linked Companies (if any) in the SMEs shall not exceed 20%.
- Malaysians residing in Malaysia that hold a minimum of 51% shareholding in the business.

Participating Financial Institutions (PFIs)

- Commercial banks
- Islamic banks
- Development financial institutions regulated by BNM

Application procedure

Submit application directly to PFIs and approval will be subjected to the credit assessment of the PFIs.

* At least 51% shares held by Malaysians and as defined by SME Corp (as per Guidelines on National SME Definition issued by SME Corp), accessible at:
https://smecorp.gov.my/images/pdf/2024/Guideline_on_SME_Definition_March_2024_Final.pdf

For more
information



Contact the PFI's customer
service centre



Log on to PFI's website



Financing for SMEs:
<https://bnm.gov.my/sme-financing>

BNM's Fund for SMEs:
<https://www.bnm.gov.my/funds4sme>

BNM eLINK :
<https://bnmlink.bnm.gov.my>