BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA

Qualified Resident Investor (QRI) Programme

What is the QRI programme?

A foreign exchange policy (FEP) flexibility for resident corporates that repatriate and convert foreign currency funds from overseas investments and may have interest to undertake new or further direct investment abroad (DIA) in the future.

Who can apply?

1. Any resident corporate that wishes to repatriate and convert foreign currency funds from overseas investments.
2. Resident corporates with good corporate governance and compliance with the FEP of Bank Negara Malaysia (BNM).

How does the programme work?

- Onboarded QRI corporates will be granted FEP flexibility to undertake DIA in the future, upon successful registration with BNM.
- To enjoy this flexibility, QRI corporates must first repatriate and convert eligible foreign currency funds into ringgit within the flexibility period.

Benefits to QRI corporates?

✓ Efficient reconversion of ringgit funds for future direct investment abroad.

✓ No prior approval from BNM is required.

How to apply?

Step 1: QRI registration and initial conversion

a. Resident corporates may apply for one-off registration with BNM using the General (GEN) Form via FEP portal, by attaching the application form available at www.bnm.gov.my/fep.

b. A registered-QRI letter will be issued to successful applicants upon BNM's assessment.

c. Onboarded QRI corporates to convert eligible foreign currency (FC) funds into ringgit.

Step 2: Reconversion for DIA

a. QRI corporates can proceed to undertake reconversion of FC funds for DIA purpose directly through licensed onshore banks (LOBs) in Malaysia.

b. QRI corporates to provide the relevant supporting documents, including registered QRI letter, for LOBs to facilitate the DIA transaction.

When is the effective date to register?

All interested corporates may submit the application form beginning **1 July 2025 until 30 June 2028**. The form is available at www.bnm.gov.my/fep.

For more information, please refer to the FAQs available at **www.bnm.gov.my/fep** or email any queries to **fepprog1@bnm.gov.my**