Monetary Policy Statement (MPS) Snapshot: November 2022



What did we decide?

We raised the OPR from 2.50% to 2.75%

- The Malaysian economy will continue to grow
- We also want to keep inflation in check

What's happening in the economy?

Recent data point to a stronger Malaysian economy:

- The economy continued to strengthen in the third quarter
- More people have jobs, supporting incomes and household spending
- Big projects are ongoing, which support business activity
- More tourists have arrived since borders reopened

Inflation is expected to moderate but stay elevated compared to historical levels





How do we see the economy in the future?

The economy will continue to grow and inflation will stay elevated

- Any changes to the OPR will depend on how strong the economy and prices grow
- Things could still shift. If global growth is even slower, that could affect our economy
- Changes in global commodity prices or domestic subsidies could also affect our inflation

Our goal is to keep inflation low and stable while supporting growth

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