Annex

Table 1:

GDP by Expenditure Components (at constant 2010 prices)

	Share 2017 (%)	2017			2018
		1Q	4Q	Year	1Q
		Annual growth (%)			
Aggregate Domestic Demand (excluding stocks)	92.2	7.7	6.2	6.5	4.1
Private sector	*71.1*	8.2	7.4	7.5	5.2
Consumption	*53.7*	*6.7*	*7.0*	*7.0*	*6.9*
Investment	*17.4*	*12.9*	*9.2*	*9.3*	*0.5*
Public sector	*21.0*	5.8	3.4	3.3	-0.1
Consumption	*13.0*	*7.5*	*6.8*	*5.4*	*0.4*
Investment	*8.0*	*3.2*	*-1.4*	*0.1*	*-1.0*
Net Exports	7.7	-15.3	2.3	-1.9	62.4
Exports of Goods and Services	*72.8*	*9.8*	*6.7*	*9.4*	*3.7*
Imports of Goods and Services	*65.1*	*13.0*	*7.3*	*10.9*	*-2.0*
GDP	**100.0**	**5.6**	**5.9**	**5.9**	**5.4**
GDP (q-o-q growth, seasonally adjusted)	**-**	**1.7**	**1.0**	**-**	**1.4**

Source: Department of Statistics, Malaysia

Table 2:

GDP by Economic Activity (at constant 2010 prices)

Annual growth (%)	Share 2017 (%)	2017			2018
		1Q	4Q	Year	1Q
Services	54.5	5.8	6.2	6.2	6.5
Manufacturing	23.0	5.6	5.4	6.0	5.3
Mining	8.4	1.4*	-0.3	1.0	0.1
Agriculture	8.2	8.4*	10.7	7.2	2.8
Construction	4.6	6.6*	5.9*	6.7	4.9
Real GDP	**100.0**[1]	**5.6**	**5.9**	**5.9**	**5.4**

[1] Numbers do not add up due to rounding and exclusion of import duties component
* Revised

Source: Department of Statistics, Malaysia

Table 3

Trade Account

	Share 2017 (%)	2017			2018
		1Q	4Q	Year	1Q
		Annual growth (%)			
Gross Exports	**100.0**	**21.4**	**12.4**	**18.9**	**5.8**
Manufactured	82.1	19.5	14.2	18.9	8.2
E&E	*36.7*	*18.4*	*14.7*	*19.2*	*11.8*
Non-E&E	*45.4*	*20.3*	*13.7*	*18.6*	*5.5*
Resource based	*22.9*	*29.9*	*9.9*	*19.3*	*0.6*
Non-resource based	*22.5*	*11.4*	*17.8*	*18.0*	*10.7*
Commodities	17.0	27.7	4.3	17.2	-4.8
Agriculture	*8.4*	*29.6*	*-2.1*	*10.9*	*-9.9*
Minerals	*8.6*	*25.9*	*10.8*	*23.9*	*-0.1*
Gross Imports	**100.0**	**27.7**	**14.4**	**19.9**	**-0.8**
Intermediate goods	57.1	27.8	9.0	20.0	-10.5
Capital goods	13.8	42.1	17.1	15.3	-13.0
Consumption goods	8.5	4.0	4.7	6.1	2.3
Others (including re-exports and dual-use goods)	20.6	29.5	32.4	30.2	37.3
Trade balance (RM billion)	**-**	**18.9**	**27.7**	**97.2**	**33.4**

Source: Department of Statistics, Malaysia

Table 4:

Malaysia's Direction of Exports

	Share 2017 (%)	2017			2018
		1Q	4Q	Year	1Q
		Annual change (%)			
European Union (EU)	**10.2**	**22.2**	**11.0**	**19.4**	**5.2**
Japan	**8.0**	**18.4**	**10.3**	**17.5**	**-5.8**
United States	**9.5**	**11.9**	**7.9**	**10.5**	**2.1**
ASEAN[1]	**29.2**	**23.8**	**12.2**	**18.0**	**2.4**
North East Asia	**24.2**	**23.9**	**21.5**	**25.3**	**21.7**
People's Republic of China	*13.5*	*39.8*	*11.8*	*28.0*	*0.3*
Hong Kong SAR	*5.1*	*10.0*	*51.2*	*26.8*	*82.8*
Korea	*3.1*	*-2.1*	*34.0*	*24.8*	*22.8*
Chinese Taipei	*2.5*	*13.8*	*6.2*	*11.3*	*25.6*
West Asia[2]	**2.7**	**6.8**	**1.6**	**10.6**	**-11.8**
India	**3.7**	**13.8**	**-5.3**	**8.0**	**9.9**
Total exports	**100.0**	**21.4**	**12.4**	**18.9**	**5.8**

[1] Singapore, Thailand, Indonesia, Philippines, Brunei Darussalam, Vietnam, Cambodia, Myanmar and Laos
[2] United Arab Emirates, Saudi Arabia, Oman, Iraq, Qatar, Kuwait, Jordan, Lebanon, Bahrain, Syria, Palestine, Yemen and Iran

Source: Department of Statistics, Malaysia

Table 5:

Balance of Payments[1]

	2017			2018
	1Q	4Q	Year	1Q
	RM billion			
Current Account	4.8	13.9	40.3	15.0
(% of GNI)	1.5	4.0	3.1	4.5
Goods	25.0	34.1	116.8	35.7
Services	-6.2	-7.0	-22.8	-5.8
Primary income	-10.1	-8.4	-36.4	-10.2
Secondary income	-3.9	-4.8	-17.3	-4.7
Financial Account	**-8.3**	**6.0**	**3.8**	**15.2**
Direct investment	9.2	5.3	16.1	10.7
Assets	*-2.1*	*-0.6*	*-24.9*	-3.1
Liabilities	*11.3*	*5.9*	*41.0*	13.8
Portfolio investment	-32.4	11.6	-12.3	-2.6
Assets	*-9.0*	*3.5*	*-16.4*	-10.5
Liabilities	*-23.4*	*8.1*	*4.1*	7.9
Financial derivatives	0.6	-1.5	-0.1	0.8
Other investment	14.2	-9.5	0.1	6.4
Net errors & omissions[2]	1.3	-17.7	-27.6	-12.0
Overall Balance	**-2.2**	**2.1**	**16.4**	**18.2**

Assets: (-) denotes outflows due to the acquisition of assets abroad by residents
Liabilities: (+) denotes inflows due to the incurrence of foreign liabilities
[1] In accordance with the Sixth Edition of the Balance of Payments and International Investment Position Manual (BPM6) by the International Monetary Fund (IMF)
[2] As at 1Q 2018, quarterly net E&O excludes reserves revaluation changes. This practice is backdated up to 1Q 2010.

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table 6:

Outstanding External Debt

	2017		2018
	end-Mar	end-Dec	end-Mar
	RM billion		
Total External Debt	**894.2**	**879.8**	**893.4**
USD billion equivalent	*200.1*	*214.6*	*229.0*
By instrument			
Bond and notes[1]	169.0	152.7	142.2
Interbank borrowing[1]	211.6	172.6	168.0
Intercompany loans[1]	137.3	126.1	126.0
Loans[1]	37.3	49.6	81.7
NR holdings of domestic debt securities	176.4	207.4	210.2
NR deposits	77.8	91.1	87.8
Others[2]	84.7	80.4	77.6
Maturity profile			
Medium and long-term	488.4	500.4	495.7
Short-term	405.7	379.3	397.7
Currency denomination			
Ringgit	271.8	302.9	310.6
Foreign	622.4	576.9	582.8
Total debt/GDP (%)	66.1	65.0	61.8
Short-term debt/Total debt (%)	45.4	43.1	44.5
Reserves/Short-term debt (times)	1.0	1.1	1.1[3]

[1] These debt instruments constitute the offshore borrowing.
[2] Comprise trade credits, IMF allocation of SDRs and miscellaneous.
[3] Based on international reserves as at 30 April 2018.
Note: NR refers to non-residents

Source: Ministry of Finance and Bank Negara Malaysia

Table 7:

Financing of the Private Sector through the Banking System, DFIs and Capital Market

	2017			2018	2017			2018
	1Q	4Q	Year	1Q	1Q	4Q	Year	1Q
	Change during the period (RM billion)				Annual growth (%)			
Net total financing	**36.8**	**42.5**	**138.2**	**37.1**	**6.8**	**6.4**	**6.4**	**6.3**
Outstanding loans*[1]	15.4	22.2	63.1	18.4	6.0	3.8	3.8	3.9
Of which:								
Business enterprises	8.7	-2.3	8.1	8.9	7.1	1.3	1.3	1.3
SMEs	*3.5*	*5.1*	*15.9*	*3.0*	*9.3*	*5.3*	*5.3*	*5.1*
Non-SMEs	*5.3*	*-7.5*	*-7.8*	*5.8*	*5.0*	*-2.5*	*-2.5*	*-2.3*
Households	8.2	16.7	46.6	11.4	5.4	4.9	4.9	5.2
Outstanding corporate bonds	21.4	20.3	75.1	18.7	9.8	15.4	15.4	14.2

* Includes loans sold to Cagamas
[1] Banking system and development financial institution (DFIs)
Note: Numbers may not add up due to rounding

Source: Bank Negara Malaysia

Table 8:

Loan Indicators

	2017			2018	2017			2018
	1Q	4Q	Year	1Q	1Q	4Q	Year	1Q
	During the period (RM billion)				Annual growth (%)			
Total								
Loan applications[1]	197.5	217.5	841.2	209.0	5.9	9.5	5.1	5.8
Loan approvals[1]	87.4	104.1	380.1	90.3	15.0	11.9	10.2	3.3
Loan disbursements[2]	292.4	306.3	1,158.3	297.0	7.6	3.4	5.0	1.6
Loan repayments[2]	289.4	297.1	1,146.9	293.0	5.4	6.9	6.7	1.2
Of which:								
Business enterprises[3]								
Loan applications	86.4	99.9	370.1	94.2	-0.1	8.1	-1.1	9.1
Loan approvals	40.9	51.6	177.7	39.7	17.0	11.2	8.4	-3.0
Loan disbursements	213.8	219.7	835.9	210.2	9.1	0.9	4.8	-1.7
Loan repayments	210.2	216.4	834.0	206.0	5.2	5.4	6.6	-2.0
SMEs								
Loan applications	41.1	47.7	177.2	44.0	1.8	3.4	-2.5	7.0
Loan approvals	13.9	18.5	64.6	15.1	4.0	-4.3	-2.6	8.3
Loan disbursements	71.8	78.4	296.3	75.9	15.3	8.6	10.8	5.7
Loan repayments	69.8	73.4	286.1	74.7	15.4	7.9	9.8	7.0
Non-SMEs[3]								
Loan applications	45.2	52.2	192.8	50.2	-1.8	12.7	0.2	11.0
Loan approvals	27.0	33.1	113.1	24.6	25.0	22.2	15.9	-8.8
Loan disbursements	142.0	141.3	539.6	134.3	6.3	-3.0	1.8	-5.4
Loan repayments	140.4	143.1	548.0	131.3	0.8	4.2	5.0	-6.5
Households								
Loan applications	111.1	117.6	471.1	114.8	11.1	10.7	10.5	3.3
Loan approvals	46.5	52.5	202.4	50.6	13.3	12.6	11.8	8.9
Loan disbursements	78.6	86.6	322.4	86.8	3.6	10.5	5.3	10.4
Loan repayments	79.1	80.6	312.9	87.0	5.9	11.1	7.1	9.9

[1] Loan applications and approvals for all segments include only banking system loans
[2] Loan disbursements and repayments for all segments include the banking system and development financial institutions (DFIs)
[3] Includes domestic non-bank financial institutions, domestic financial institutions, government, domestic other entities and foreign entities
Note: Numbers may not add up due to rounding

Source: Bank Negara Malaysia

Table 9:

Banking System Profitability Indicators

	2017				2018
	1Q	2Q	3Q	4Q	1Q
Return on equity (%)	11.8	12.7	12.8	13.0	12.5
Return on assets (%)	1.3	1.4	1.4	1.5	1.4
	RM million				
Net interest income	11,314	11,622	11,705	11,662	12,061
Add: Fee-based income	2,538	2,527	2,452	3,036	2,665
Less: Operating cost[1]	7,610	7,670	7,589	8,167	8,132
Gross operating profit	6,242	6,478	6,568	6,530	6,594
Less: Impairment[2] and other provisions	301	823	528	415	645
Gross operating profit after provision	5,941	5,655	6,040	6,115	5,949
Add: Other income	2,021	3,577	3,023	3,838	3,053
Pre-tax profit	**7,962**	**9,233**	**9,063**	**9,953**	**9,002**
	Annual growth (%)				
Return on equity *(percentage points)*	-0.5	-0.4	0.014	0.5	0.7
Return on assets *(percentage points)*	0.0	0.0	0.030	0.1	0.1
Net interest income	6.5	9.6	9.8	5.2	6.6
Add: Fee-based income	4.3	13.0	12.4	20.0	5.0
Less: Operating cost	4.6	4.6	4.1	8.1	6.9
Gross operating profit	8.0	17.7	18.3	7.7	5.7
Less: Impairment and other provisions	-63.2	11.2	17.3	-40.2	114.5
Gross operating profit after provision	19.7	18.8	18.4	13.9	0.1
Add: Other income	-26.3	-13.4	6.1	64.7	51.1
Pre-tax profit	**3.3**	**3.8**	**14.0**	**29.3**	**13.1**

[1] Refers to staff cost and overheads
[2] Refers to individual and collective impairment provisions in accordance with the Policy Document on Classification and Impairment Provisions for Loans / Financing

Table 10:

Insurance and Takaful Sector Indicators

	2017				2018
	1Q	2Q	3Q	4Q	1Q
	RM million				
Life Insurance & Family Takaful					
Excess of Income Over Outgo	6,122	4,413	3,518	4,918	4,040
General Insurance & General Takaful					
Operating profit	*495*	*762*	*654*	*783*	*563*
Claims ratio (%)	*63*	*55*	*61*	*55*	*57*
	Annual growth (%)				
Life Insurance & Family Takaful					
Excess of Income Over Outgo	*32.4*	*67.8*	*-34.2*	*647.7*	-34.0
General Insurance & General Takaful					
Operating profit	*-36.3*	*-10.6*	*-26.2*	*-12.1*	*13.8*
Claims ratio (percentage points)	*8.8*	*-1.2*	*4.8*	*-1.7*	*-6.0*

Source: Bank Negara Malaysia

Table 11:

Federal Government Finance[P]

	2017			2018
	1Q	4Q	Year	1Q
	RM billion			
Revenue	46.6	64.6	220.4	54.3
% annual growth	*-4.4*	*8.0*	*3.8*	*16.5*
Operating expenditure	57.6	58.3	217.7	54.9
% annual growth	*0.3*	*16.7*	*3.6*	*-4.6*
Current account	**-10.9**	**6.3**	**2.7**	**-0.6**
% of GDP	***-3.4***	***1.8***	***0.2***	***-0.2***
Net development expenditure	9.3	13.4	43.0	10.8
% annual growth	*1.7*	*-1.9*	*5.9*	*15.5*
Overall balance	**-20.2**	**-7.2**	**-40.3**	**-11.3**
% of GDP	***-6.2***	***-2.0***	***-3.0***	***-3.3***
Memo:				
Total net expenditure	66.9	71.8	260.7	65.7
% annual growth	*0.5*	*12.7*	*3.9*	*-1.8*
Total Federal Government debt (as at end-period)	664.5	686.8	686.8	705.0
% of GDP	*49.1*	*50.7*	*50.7*	*48.7*
Domestic Debt	489.5	484.1	484.1	499.5
% of GDP	*36.2*	*35.8*	*35.8*	*34.5*
External Debt	175.0	202.8	202.8	205.5
% of GDP	*12.9*	*15.0*	*15.0*	*14.2*
Non-resident holdings of RM-denominated Federal Government debt	*156.7*	*186.2*	*186.2*	*189.6*
% of GDP	*11.6*	*13.8*	*13.8*	*13.1*
Offshore borrowing	*18.3*	*16.6*	*16.6*	*15.9*
% of GDP	*1.4*	*1.2*	*1.2*	*1.1*

[P] Preliminary
Note: Numbers may not add up due to rounding

Source: Ministry of Finance, Malaysia and Bank Negara Malaysia