Monetary Policy Statement (MPS) Snapshot: March 2025



What did we decide?

We kept the OPR unchanged at 3%

- This is in line with the health of the economy and remains supportive of its continued growth
- The MPC remains vigilant to global developments and its impact on Malaysia's economy
- Financing remains available to households and businesses; with sustained credit growth

What's happening in the economy?

The Malaysian economy continues to grow

- Employment and wage growth, as well as domestic policy measures are supporting household spending
- Higher exports are supported by global trade and higher tourist spending
- Private and public investment projects are progressing well
- The ringgit performance continues to be mainly driven by external developments



Inflation remains contained



How do we see the economy in the future?

Continued strength in economic activity anchored by domestic demand; inflation to remain manageable

- Robust investment activity and sustained household spending will continue to anchor Malaysia's economic growth
- Global uncertainties may weigh on our exports, but continued demand for tech products and tourist spending will provide support
- Easing global costs and stable domestic demand will keep price pressures contained
- Wage-related policies would provide additional support to demand, but the impact on inflation is expected to be limited
- The lowering of interest rates in advanced economies and a positive domestic outlook will provide support to the ringgit
- The OPR continues to support growth while keeping inflation in check

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