Annex

Table 1

GDP by Expenditure Components (at constant 2010 prices)

	Share 2016 (%)	2016		2017		
		3Q	4Q	1Q	2Q	3Q
		Annual growth (%)				
Aggregate Domestic Demand (excluding stocks)	91.6	4.5	3.2	7.7	5.7	6.6
Private sector	*70.1*	5.9	5.9	8.2	7.2	7.3
Consumption	*53.2*	*6.3*	*6.1*	*6.6*	*7.1*	*7.2*
Investment	*16.9*	*4.8*	*4.9*	*12.9*	*7.4*	*7.9*
Public sector	21.5	-0.3	-2.6	5.8	0.2	4.1
Consumption	*13.1*	*2.1*	*-4.2*	*7.5*	*3.3*	*4.2*
Investment	*8.5*	*-3.8*	*-0.4*	*3.2*	*-5.0*	*4.1*
Net Exports	8.4	8.2	6.4	-14.5	1.4	1.7
Exports of Goods and Services	*70.4*	*-0.6*	*2.2*	*9.8*	*9.6*	*11.8*
Imports of Goods and Services	*62.1*	*-1.8*	*1.6*	*12.9*	*10.7*	*13.4*
GDP	**100.0**	**4.3**	**4.5**	**5.6**	**5.8**	**6.2**
GDP (q-o-q growth, seasonally adjusted)	**-**	**1.4**	**1.3**	**1.8**	**1.3**	**1.8**

Source: Department of Statistics, Malaysia

Table 2

GDP by Economic Activity (at constant 2010 prices)

Annual growth (%)	Share 2016 (%)	2016		2017		
		3Q	4Q	1Q	2Q	3Q
Services	54.3	6.2	5.5	5.8	6.3	6.6
Manufacturing	23.0	4.3	4.7	5.6	6.0	7.0
Mining	8.8	2.9	5.0	1.6	0.2	3.1
Agriculture	8.1	-6.1	-2.5	8.3	5.9	4.1
Construction	4.5	7.9	5.1	6.5	8.3	6.1
Real GDP	**100.0**[1]	**4.3**	**4.5**	**5.6**	**5.8**	**6.2**

[1] Numbers do not add up due to rounding and exclusion of import duties component

Source: Department of Statistics, Malaysia

Table 3

Trade Account

	Share 2016 (%)	2016		2017		
		3Q	4Q	1Q	2Q	3Q
		Annual growth (%)				
Gross Exports	**100.0**	**-2.1**	**3.1**	**21.4**	**20.5**	**22.1**
Manufactured	82.1	-1.2	3.5	19.5	18.7	23.7
E&E	*36.6*	*-0.6*	*7.7*	*18.4*	*22.6*	*21.7*
Non-E&E	*45.5*	*-1.6*	*0.2*	*20.3*	*15.8*	*25.4*
Resource based	*22.9*	*-0.5*	*5.9*	*29.9*	*17.1*	*22.2*
Non-resource based	*22.6*	*-2.8*	*-5.2*	*11.4*	*14.5*	*28.7*
Commodities	17.2	-7.1	-0.1	27.7	28.2	12.5
Agriculture	*8.9*	*1.2*	*14.1*	*29.6*	*17.9*	*3.1*
Minerals	*8.3*	*-15.5*	*-11.3*	*25.9*	*41.1*	*23.9*
Gross Imports	**100.0**	**-0.1**	**5.1**	**27.7**	**19.0**	**19.8**
Intermediate goods	57.1	-0.3	3.8	27.8	23.9	20.9
Capital goods	14.3	15.7	6.6	42.1	7.0	0.0
Consumption goods	9.6	-0.8	-0.2	4.0	1.5	14.9
Re-exports and dual-use goods	19.0	-9.4	10.7	29.5	23.3	34.8
Trade balance (RM billion)	**-**	**18.4**	**28.0**	**18.9**	**24.1**	**26.7**

Source: Department of Statistics, Malaysia

Table 4

Malaysia's Direction of Exports

	Share 2016 (%)	2016		2017		
		3Q	4Q	1Q	2Q	3Q
		Annual change (%)				
European Union (EU)	**10.1**	**-3.5**	**1.0**	**22.2**	**21.7**	**23.6**
Japan	**8.1**	**-11.7**	**-12.3**	**18.4**	**26.4**	**16.5**
United States	**10.2**	**4.7**	**2.3**	**11.9**	**9.4**	**13.2**
ASEAN[1]	**29.4**	**3.5**	**6.3**	**23.8**	**16.1**	**20.7**
North East Asia	**22.9**	**-7.3**	**5.8**	**23.9**	**30.0**	**27.0**
People's Republic of China	*12.5*	*-8.3*	*12.3*	*39.8*	*42.6*	*25.4*
Hong Kong SAR	*4.8*	*-1.4*	*10.4*	*10.0*	*12.3*	*30.8*
Korea	*2.9*	*-16.2*	*-6.9*	*-2.1*	*30.5*	*40.4*
Chinese Taipei	*2.7*	*-3.2*	*-12.9*	*13.8*	*9.9*	*15.9*
West Asia[2]	**2.9**	**-9.4**	**11.4**	**6.8**	**13.4**	**22.2**
India	**4.1**	**-1.4**	**1.1**	**13.8**	**16.1**	**8.7**
Total exports	**100.0**	**-2.1**	**3.1**	**21.4**	**20.5**	**22.1**

[1] Singapore, Thailand, Indonesia, Philippines, Brunei Darussalam, Vietnam, Cambodia, Myanmar and Lao PDR
[2] United Arab Emirates, Saudi Arabia, Oman, Iraq, Qatar, Kuwait, Jordan, Lebanon, Bahrain, Syria, Palestine, Yemen and Iran

Source: Department of Statistics, Malaysia

Table 5

Balance of Payments[1]

	2016		2017		
	3Q	4Q	1Q	2Q	3Q
	RM billion				
Current Account	**7.3**	**12.5**	**5.3**	**9.6**	**12.5**
(% of GNI)	*2.4*	*3.9*	*1.7*	*3.0*	*3.7*
Goods	26.8	31.2	25.3	27.0	31.7
Services	-4.2	-5.4	-6.2	-5.0	-4.9
Primary income	-10.7	-9.2	-9.9	-8.2	-8.6
Secondary income	-4.6	-4.1	-3.9	-4.2	-5.7
Financial Account	**-5.8**	**-14.2**	**-8.8**	**7.3**	**-1.2**
Direct investment	2.7	1.0	8.3	-7.1	6.2
Assets	*-11.6*	*-15.1*	*-2.7*	*-15.6*	-7.7
Liabilities	*14.3*	*16.1*	*10.9*	*8.4*	13.9
Portfolio investment	-10.6	-19.1	-31.9	16.0	-5.1
Assets	*-7.1*	*2.7*	*-9.0*	*-2.8*	-8.8
Liabilities	*-3.5*	*-21.8*	*-22.9*	*18.8*	3.7
Financial derivatives	-0.1	-1.2	0.6	-0.3	1.0
Other investment	2.1	5.0	14.2	-1.3	-3.3
Errors & omissions[2]	13.2	20.7	1.7	-14.3	-8.5
Overall Balance	**14.6**	**19.0**	**-1.8**	**2.7**	**2.9**

Assets: (-) denotes outflows due to the acquisition of assets abroad by residents
Liabilities: (+) denotes inflows due to the incurrence of foreign liabilities
[1] In accordance with the Sixth Edition of the Balance of Payments and International Investment Position Manual (BPM6) by the International Monetary Fund (IMF)
[2] Includes unrealised foreign exchange revaluation on gains/losses made on international reserves

Source: Department of Statistics, Malaysia

Table 6

Outstanding External Debt

	2016	2017	
	end-Sept	end-June	end-Sept
	RM billion		
Total External Debt	**868.7**	**877.5**	**873.8**
USD billion equivalent	*207.4*	*202.3*	*204.7*
By instrument			
Bond and notes[1]	151.2	164.1	162.3
Interbank borrowing[1]	148.9	192.3	166.5
Intercompany loans[1]	124.2	128.1	127.7
Loans[1]	51.1	36.2	38.3
NR holdings of domestic debt securities	237.1	194.9	200.7
NR deposits	82.6	78.8	90.8
Others[2]	73.6	83.1	87.6
Maturity profile			
Medium and long-term	534.4	490.6	489.5
Short-term	334.3	386.9	384.4
Currency denomination			
Ringgit	331.0	287.6	296.9
Foreign	537.4	589.9	577.0
Total debt/GDP (%)	70.6	65.2	65.0
Short-term debt/Total debt (%)	38.5	44.1	44.0
Reserves/Short-term debt (times)	1.2	1.1	1.1[3]

[1] These debt instruments constitute the offshore borrowing.
[2] Comprise trade credits, IMF allocation of SDRs and miscellaneous.
[3] Based on international reserves as at 31 October 2017.
Note: NR refers to non-residents

Source: Ministry of Finance and Bank Negara Malaysia

Table 7

Financing of the Private Sector through the Banking System, DFIs and Capital Market

	2016		2017			2016		2017		
	2Q	3Q	1Q	2Q	3Q	2Q	3Q	1Q	2Q	3Q
	During the period (RM billion)					Annual growth (%)				
Net total financing	**24.8**	**39.6**	**36.8**	**29.8**	**29.1**	**6.8**	**6.4**	**6.8**	**7.0**	**6.4**
Outstanding loans*[1]	17.2	21.9	15.4	12.0	13.6	5.5	4.3	6.0	5.6	5.0
Of which:										
Business enterprises	3.3	7.4	8.7	1.0	0.8	3.8	2.1	7.1	6.6	5.4
SMEs	*8.0*	*5.1*	*3.5*	*2.1*	*5.2*	*9.2*	*8.2*	*9.3*	*7.0*	*7.0*
Non-SMEs	*-4.7*	*2.4*	*5.3*	*-1.2*	*-4.5*	*-0.8*	*-3.1*	*5.0*	*6.3*	*4.0*
Households	12.4	12.1	8.2	10.4	11.3	6.2	5.8	5.4	5.1	4.9
Outstanding corporate bond	7.6	17.7	21.4	17.9	15.5	11.3	13.9	9.8	11.8	10.9

* Include loans sold to Cagamas
[1] Banking system and development financial institutions (DFIs)
Note: Numbers may not add up due to rounding

Source: Bank Negara Malaysia

Table 8

Loan Indicators

	2016		2017			2016		2017		
	2Q	3Q	1Q	2Q	3Q	2Q	3Q	1Q	2Q	3Q
	During the period (RM billion)					Annual growth (%)				
Total										
Loan applications[1]	211.4	204.0	197.5	204.8	221.2	2.4	-8.6	5.9	-3.1	8.5
Loan approvals[1]	88.4	87.6	87.4	91.8	96.8	-12.3	-7.8	15.0	3.9	10.5
Loan disbursements[2]	270.8	263.6	292.4	274.1	284.6	-0.5	-6.6	7.6	1.2	7.9
Loan repayments[2]	264.2	256.6	289.4	274.4	285.6	4.8	-3.1	5.4	3.8	11.3
Of which:										
Business enterprises[3]										
Loan applications	101.4	93.9	86.4	86.6	97.0	5.7	-15.6	-0.1	-14.6	3.4
Loan approvals	42.5	40.0	40.9	40.9	44.3	-6.0	-6.2	17.0	-3.9	10.7
Loan disbursements	195.2	187.1	213.8	196.9	204.6	0.5	-8.9	9.1	0.8	9.4
Loan repayments	192.0	183.9	210.2	198.9	208.0	5.4	-5.8	5.2	3.6	13.1
SMEs										
Loan applications	47.1	48.3	41.1	42.1	46.4	-7.2	-6.0	1.8	-10.6	-4.0
Loan approvals	16.4	17.1	13.9	15.2	16.9	-1.2	0.9	4.2	-7.8	-0.7
Loan disbursements	66.3	66.7	71.8	69.3	76.8	1.3	-4.8	15.3	4.5	15.2
Loan repayments	66.1	65.9	69.8	68.5	74.3	5.8	-1.5	15.4	3.6	12.8
Non-SMEs[3]										
Loan applications	54.4	45.6	45.2	44.5	50.7	20.3	-23.8	-1.8	-18.1	11.2
Loan approvals	26.1	23.0	27.0	25.7	27.3	-8.8	-10.8	24.8	-1.5	19.1
Loan disbursements	129.0	120.4	142.0	127.6	127.8	0.1	-11.0	6.3	-1.1	6.1
Loan repayments	125.9	118.0	140.4	130.4	133.7	5.2	-8.0	0.8	3.5	13.3
Households										
Loan applications	109.9	110.1	111.1	118.2	124.2	-0.4	-1.7	11.1	7.5	12.8
Loan approvals	45.8	47.6	46.5	50.9	52.5	-17.4	-9.1	13.3	11.1	10.3
Loan disbursements	75.5	76.5	78.6	77.2	79.9	-3.0	-0.5	3.6	2.2	4.4
Loan repayments	72.2	72.7	79.1	75.5	77.6	3.5	4.4	5.9	4.5	6.8

[1] Loan applications and approvals for all segments include only banking system loans
[2] Loan disbursements and repayments for all segments includes banking system and development financial institutions (DFIs)
[3] Includes domestic non-bank financial institutions, domestic financial institutions, government, domestic other entities and foreign entities
Note: Numbers may not add up due to rounding

Source: Bank Negara Malaysia

Table 9

Banking System Profitability Indicators

	2016		2017		
	3Q	4Q	1Q	2Q	3Q
Return on equity (%)	12.8	12.5	11.8	12.7	12.8
Return on assets (%)	1.4	1.3	1.3	1.4	1.4
	RM million				
Net interest income	10,658	11,087	11,314	11,622	11,705
Add: Fee-based income	2,181	2,527	2,538	2,527	2,452
Less: Operating cost	7,290	7,554	7,610	7,670	7,589
Gross operating profit	5,550	6,060	6,242	6,478	6,568
Less: Impairment and other provisions	450	683	301	822	529
Gross operating profit after provision	5,100	5,378	5,941	5,656	6,039
Add: Other income	2,849	2,284	2,021	3,578	2,999
Pre-tax profit	**7,949**	**7,662**	**7,962**	**9,234**	**9,038**
	Annual change (%)				
Return on equity *(percentage points)*	1.2	1.3	-4.3	-3.4	0.0
Return on assets *(percentage points)*	9.0	5.9	-1.5	-0.6	2.1
Net interest income	-0.2	1.9	6.5	9.6	9.8
Add: Fee-based income	1.2	3.5	4.3	13.0	12.4
Less: Operating cost	0.0	-9.8	4.6	4.6	4.1
Gross operating profit	0.1	22.6	8.0	17.7	18.3
Less: Impairment and other provisions	-69.0	74.3	-63.2	11.0	17.5
Gross operating profit after provision	24.7	18.1	19.7	18.8	18.4
Add: Other income	-11.3	-13.0	-26.3	-13.4	5.2
Pre-tax profit	**8.9**	**6.7**	**3.3**	**3.8**	**13.7**

Source: Bank Negara Malaysia

Table 10

Insurance and Takaful Sector Indicators

	2016		2017		
	3Q	4Q	1Q	2Q	3Q
	RM million				
Life Insurance & Family Takaful					
Excess of Income Over Outgo	5,348	658	6,122	4,413	3,518
General Insurance & General Takaful					
Operating profit	*885*	*891*	*495*	*762*	*655*
Claims ratio (%)	*56*	*57*	*63*	*55*	*61*
	Annual change (%)				
Life Insurance & Family Takaful					
Excess of Income Over Outgo	*1382*	*-87.5*	*32.4*	67.8	-34.2
General Insurance & General Takaful					
Operating profit	*59.6*	*31.3*	*-36.3*	*-10.6*	*-26*
Claims ratio (percentage points)	*-9.1*	*-4.0*	*8.8*	*-1.2*	*4.8*

Source: Bank Negara Malaysia

Table 11

Federal Government Finance

	2016		2017[p]		
	3Q	4Q	1Q	2Q	3Q
	RM billion				
Revenue	56.3	59.8	46.6	50.4	58.7
% annual growth	*0.1*	*6.8*	*-4.4*	*6.2*	*4.3*
Operating expenditure	50.7	50.0	57.6	53.5	48.3
% annual growth	*-3.0*	*-13.0*	*0.3*	*2.8*	*-4.8*
Current account	**5.6**	**9.8**	**-10.9**	**-3.1**	**10.5**
% of GDP	**1.8**	**3.0**	**-3.4**	**-0.9**	**3.1**
Net development expenditure	*7.4*	*13.7*	*9.3*	*10.6*	*9.7*
% annual growth	*-15.1*	*-11.5*	*1.7*	*2.0*	*30.9*
Overall balance	***-1.8***	***-3.8***	***-20.2***	***-13.8***	***0.8***
% of GDP	***-0.6***	***-1.2***	***-6.2***	***-4.2***	***0.2***
Memo:					
Total net expenditure	58.1	63.7	66.9	64.2	57.9
% annual growth	*-4.7*	*-12.7*	*0.5*	*2.7*	*-0.3*
Total Federal Government debt (as at end-period)	643.6	648.5	664.5	685.1	687.4
% of GDP	*52.3*	*52.7*	*49.4*	*50.9*	*51.1*
Domestic Debt	413.9	438.2	489.5	496.3	492.3
% of GDP	*33.6*	*35.6*	*36.4*	*36.9*	*36.6*
External Debt	229.7	210.2	175.0	188.8	195.1
% of GDP	*18.7*	*17.1*	*13.0*	*14.0*	*14.5*
Non-resident holdings of RM-denominated Federal Government debt	*211.8*	*191.8*	*156.7*	*171.1*	*177.8*
% of GDP	*17.2*	*15.6*	*11.7*	*12.7*	*13.2*
Offshore borrowing	*18.0*	*18.5*	*18.3*	*17.7*	*17.3*
% of GDP	*1.5*	*1.5*	*1.4*	*1.3*	*1.3*

[p] Preliminary

Source: Ministry of Finance, Malaysia and Bank Negara Malaysia