Annex

Table 1:

GDP by Expenditure Components (at constant 2010 prices)

	Share 2016 (%)	2016			2017
		1Q	4Q	Year	1Q
		Annual growth (%)			
Aggregate Domestic Demand (excluding stocks)	91.6	3.4	3.2	4.3	7.7
Private sector		4.4	5.9	5.6	8.2
Consumption	*53.2*	*5.2*	*6.1*	*6.0*	*6.6*
Investment	*16.9*	*2.1*	*4.9*	*4.3*	*12.9*
Public sector		-0.2	-2.6	0.4	5.8
Consumption	*13.1*	*2.7*	*-4.2*	*0.9*	*7.5*
Investment	*8.5*	*-4.4*	*-0.4*	*-0.5*	*3.2*
Net Exports	8.4	-7.9	6.4	1.5	-14.5
Exports of Goods and Services	*70.4*	*1.0*	*2.2*	*1.1*	*9.8*
Imports of Goods and Services	*62.1*	*2.3*	*1.6*	*1.1*	*12.9*
GDP	**100.0**	**4.1**	**4.5**	**4.2**	**5.6**
GDP (q-o-q growth, seasonally adjusted)	**-**	**0.8**	**1.3**	**-**	**1.8**

Source: Department of Statistics, Malaysia

Table 2:

GDP by Economic Activity (at constant 2010 prices)

Annual growth (%)	Share 2016 (%)	2016			2017
		1Q	4Q	Year	1Q
Services	54.3	5.1	5.5	5.6	5.8
Manufacturing	23.0	4.6	4.7	4.4	5.6
Mining	8.8	-1.2	5.0	2.2	1.6
Agriculture	8.1	-3.8	-2.5	-5.1	8.3
Construction	4.5	8.0	5.1	7.4	6.5
Real GDP	**100.0**[1]	**4.1**	**4.5**	**4.2**	**5.6**

[1] Numbers do not add up due to rounding and exclusion of import duties component

Source: Department of Statistics, Malaysia

Table 3:

Trade Account

	Share 2016 (%)	2016			2017
		1Q	4Q	Year	1Q
		Annual growth (%)			
Gross Exports	**100.0**	**2.3**	**2.8**	**1.1**	**21.4**
Manufactured	82.2	6.5	3.4	3.2	19.5
E&E	*36.6*	*3.6*	*7.7*	*3.5*	*18.4*
Non-E&E	*45.5*	*8.8*	*0.1*	*3.0*	*20.3*
Resource based	*22.9*	*1.7*	*5.6*	*3.3*	*30.1*
Non-resource based	*22.7*	*16.2*	*-5.2*	*2.7*	*11.3*
Commodities	17.1	-13.4	-0.9	-8.6	27.5
Agriculture	*9.0*	*6.6*	*14.1*	*4.7*	*29.6*
Minerals	*8.2*	*-25.9*	*-12.8*	*-19.8*	*25.5*
Gross Imports	**100.0**	**-0.4**	**5.0**	**1.9**	**27.7**
Intermediate goods	57.1	-3.2	3.8	-0.1	27.8
Capital goods	14.4	-12.7	6.7	4.9	42.0
Consumption goods	9.6	24.6	-0.2	7.3	4.0
Re-exports and dual-use goods	18.9	8.8	10.4	3.2	29.5
Trade balance (RM billion)	**-**	**23.9**	**27.5**	**87.3**	**18.9**

Source: MATRADE and Department of Statistics, Malaysia

Table 4:

Malaysia's Direction of Exports

	Share 2016 (%)	2016			2017
		1Q	4Q	Year	1Q
		Annual change (%)			
European Union (EU)	**10.2**	**7.9**	**1.0**	**1.2**	**22.2**
Japan	**8.1**	**-16.1**	**-13.2**	**-12.9**	**18.1**
United States	**10.2**	**13.1**	**2.3**	**8.9**	**11.9**
ASEAN[1]	**29.4**	**6.5**	**6.1**	**5.4**	**23.9**
North East Asia	**22.9**	**-1.8**	**5.6**	**-3.2**	**23.9**
People's Republic of China	*12.5*	*1.3*	*12.3*	*-2.9*	*39.9*
Hong Kong SAR	*4.8*	*-3.2*	*10.4*	*2.1*	*10.0*
Korea	*2.9*	*-6.5*	*-7.8*	*-7.6*	*-1.4*
Chinese Taipei	*2.7*	*5.2*	*-13.5*	*-8.0*	*12.3*
West Asia[2]	**2.9**	**3.0**	**11.4**	**3.0**	**6.9**
India	**4.1**	**3.0**	**1.1**	**1.1**	**13.8**
Total exports	**100.0**	**2.3**	**2.8**	**1.1**	**21.4**

[1] Singapore, Thailand, Indonesia, Philippines, Brunei Darussalam, Vietnam, Cambodia, Myanmar and Laos
[2] United Arab Emirates, Saudi Arabia, Oman, Iraq, Qatar, Kuwait, Jordan, Lebanon, Bahrain, Syria, Palestine, Yemen and Iran

Source: Department of Statistics, Malaysia

Table 5:

Balance of Payments[1]

	2016[r]			2017[p]
	1Q	4Q	Year	1Q
	RM billion			
Current Account	6.2	12.5	29.0	5.3
(% of GNI)	2.2	3.9	2.4	1.7
Goods	23.3	31.2	101.4	25.3
Services	-5.7	-5.4	-19.1	-6.2
Primary income	-6.4	-9.2	-34.6	-9.9
Secondary income	-4.9	-4.1	-18.6	-3.9
Financial Account	**7.8**	**-14.2**	**-1.1**	**-8.8**
Direct investment	3.8	1.0	14.1	8.3
Assets	*-11.4*	*-15.1*	*-42.1*	-2.7
Liabilities	*15.2*	*16.1*	*56.2*	10.9
Portfolio investment	14.1	-19.1	-15.4	-31.9
Assets	*-5.9*	*2.7*	*-15.0*	-9.0
Liabilities	*20.0*	*-21.8*	*-0.4*	-22.9
Financial derivatives	0.5	-1.2	-0.8	0.6
Other investment	-10.7	5.0	1.0	14.2
Errors & omissions[2]	-41.6	20.7	-13.2	1.7
Overall Balance	**-27.6**	**19.0**	**14.8**	**-1.8**

Assets: (-) denotes outflows due to the acquisition of assets abroad by residents
Liabilities: (+) denotes inflows due to the incurrence of foreign liabilities
[1] In accordance with the Sixth Edition of the Balance of Payments and International Investment Position Manual (BPM6) by the International Monetary Fund (IMF)
[2] Includes unrealised foreign exchange revaluation on gains/losses made on international reserves
[r] Revised
[p] Preliminary

Source: Department of Statistics, Malaysia

Table 6:

Outstanding External Debt

	2016		2017
	end-Mar	end-Dec	end-Mar
	RM billion		
Total External Debt	**814.1**	**916.1**	**897.0**
USD billion equivalent	*204.9*	*202.3*	*200.8*
By instrument			
Bond and notes[1]	146.9	169.1	172.4
Interbank borrowing[1]	150.7	171.0	211.6
Intercompany loans[1]	97.3	137.5	136.8
Loans[1]	49.2	53.8	35.9
NR holdings of domestic debt securities	223.9	214.2	178.0
NR deposits	78.8	86.2	77.8
Others[2]	67.3	84.3	84.6
Maturity profile			
Medium and long-term	486.0	539.1	492.4
Short-term	328.1	377.0	404.6
Currency denomination			
Ringgit	319.8	311.4	272.2
Foreign	494.3	604.7	624.9
Total debt/GDP (%)	66.2	74.5	68.4
Short-term debt/Total debt (%)	40.3	41.2	45.1
Reserves/Short-term debt (times)	1.2	1.1	1.1[3]

[1] These debt instruments constitute the offshore borrowing.
[2] Comprise trade credits, IMF allocation of SDRs and miscellaneous.
[3] Based on international reserves as at 28 April 2017.
Note: NR refers to non-residents

Source: Ministry of Finance and Bank Negara Malaysia

Table 7:

Financing of the Private Sector through the Banking System, DFIs and Capital Market

	2016			2017	2016			2017
	1Q	4Q	Year	1Q	1Q	4Q	Year	1Q
	During the period (RM billion)				Annual growth (%)			
Net total financing	**11.5**	**37.7**	**114.0**	**38.7**	**7.5**	**5.5**	**5.5**	**6.8**
Outstanding loans*[1]	4.6	40.4	84.1	15.4	6.3	5.3	5.3	6.0
Of which:								
Business enterprises	-4.9	21.8	28.0	8.9	4.9	4.8	4.8	7.1
SMEs	*2.9*	*8.6*	*24.6*	*3.8*	*9.0*	*9.0*	*9.0*	*9.2*
Non-SMEs	*-7.8*	*13.2*	*3.4*	*5.0*	*1.4*	*1.1*	*1.1*	*5.3*
Households	8.5	16.1	49.2	7.9	6.5	5.5	5.5	5.3
Outstanding Corporate Bond	7.0	-2.7	29.9	23.3	11.4	6.1	6.1	9.3

* Include loans sold to Cagamas
[1] Banking system and Development Financial Institution (DFIs)
Note: Numbers may not add up due to rounding

Source: Bank Negara Malaysia

Table 8:

Loan Indicators

	2016			2017	2016			2017
	1Q	4Q	Year	1Q	1Q	4Q	Year	1Q
	During the period (RM billion)				Annual growth (%)			
Total								
Loan applications[1]	187.6	198.6	802.8	197.4	5.1	-7.9	-3.0	5.2
Loan approvals[1]	76.8	93.1	346.9	87.3	-18.3	-7.1	-11.8	13.8
Loan disbursements[2]	271.8	296.2	1,102.3	291.7	-1.2	0.8	-1.9	7.3
Loan repayments[2]	275.8	279.2	1,078.4	289.6	3.4	0.9	1.7	5.0
Of which:								
Business enterprises[3]								
Loan applications	87.7	92.4	376.8	86.4	11.8	-14.1	-5.0	-1.6
Loan approvals	35.8	46.4	165.9	40.9	-10.2	-5.3	-7.8	14.2
Loan disbursements	195.9	217.8	796.0	213.3	1.4	2.7	-1.1	8.9
Loan repayments	201.0	206.7	786.2	210.6	3.2	0.4	1.1	4.8
SMEs								
Loan applications	41.0	46.4	182.7	41.2	-3.3	11.5	-1.9	0.5
Loan approvals	14.2	19.1	66.9	13.9	-10.9	28.0	3.1	-1.9
Loan disbursements	62.4	72.1	267.6	71.7	-8.1	3.2	-2.1	14.9
Loan repayments	61.8	69.2	265.9	70.9	0.9	2.5	3.0	14.8
Non-SMEs[3]								
Loan applications	46.8	46.1	194.1	45.2	29.7	-30.2	-7.8	-3.4
Loan approvals	21.7	27.3	99.1	27.0	-9.7	-19.8	-13.9	24.8
Loan disbursements	133.5	145.7	528.4	141.5	6.6	2.4	-0.6	6.0
Loan repayments	139.2	137.4	520.3	139.7	4.3	-0.5	0.1	0.3
Households								
Loan applications	99.9	106.2	426.0	111.1	-0.2	-1.7	-1.0	11.2
Loan approvals	41.0	46.7	181.0	46.4	-24.3	-8.9	-15.2	13.3
Loan disbursements	75.9	78.3	306.4	78.4	-7.4	-4.2	-3.8	3.3
Loan repayments	74.8	72.5	292.2	78.9	3.7	2.4	3.5	5.6

* The annual growth is for end-period
[1] Loan applications and approvals for all segments include only banking system loans
[2] Loan disbursements and repayments for all segments includes banking system and development financial institutions (DFIs)
[3] Includes domestic non-bank financial institutions, domestic financial institutions, government, domestic other entities and foreign entities
Note: Numbers may not add up due to rounding

Source: Bank Negara Malaysia

Table 9:

Banking System Profitability Indicators

	2016				2017
	1Q	2Q	3Q	4Q	1Q
Return on equity (%)	12.4	13.1	12.8	12.5	11.8
Return on assets (%)	1.3	1.4	1.4	1.3	1.3
	RM million				
Net interest income	10,625	10,601	10,658	11,591	11,330
Add: Fee-based income	2,433	2,237	2,181	2,588	2,540
Less: Operating cost[24]	7,278	7,335	7,290	7,706	7,625
Gross operating profit	5,780	5,502	5,550	6,473	6,246
Less: Impairment[25] and other provisions	817	740	450	743	304
Gross operating profit after provision	4,963	4,762	5,100	5,730	5,943
Add: Other income	2,740	4,133	2,849	1,961	2,022
Pre-tax profit	**7,704**	**8,895**	**7,949**	**7,691**	**7,965**
	Annual growth (%)				
Return on equity *(percentage points)*	-0.7	3.4	1.2	1.1	-4.3
Return on assets *(percentage points)*	4.2	8.6	9.0	5.7	-1.6
Net interest income	3.6	2.3	-0.2	6.6	6.6
Add: Fee-based income	-5.0	-11.4	1.2	6.0	4.4
Less: Operating cost	0.4	-2.5	0.0	-8.0	4.8
Gross operating profit	3.8	2.6	0.1	30.9	8.1
Less: Impairment and other provisions	23.2	96.2	-69.0	89.7	-62.8
Gross operating profit after provision	1.1	-4.5	24.7	25.8	19.7
Add: Other income	28.0	66.6	-11.3	-25.3	-26.2
Pre-tax profit	**9.3**	**19.1**	**8.9**	**7.1**	**3.4**

[24] Refers to staff cost and overheads
[25] Refers to individual and collective impairment provisions in accordance with the Policy Document on Classification and Impairment Provisions for Loans / Financing

Source: Bank Negara Malaysia

Table 10:

Insurance and Takaful Sector Indicators

	2016				2017
	1Q	2Q	3Q	4Q	1Q
	RM million				
Life Insurance & Family Takaful					
Excess of Income Over Outgo	4,624	2,629	5,348	658	6,132
General Insurance & General Takaful					
Operating profit	*777*	*852*	*885*	*891*	*491*
Claims ratio (%)	*54*	*56*	*56*	*57*	*63*
	Annual growth (%)				
Life Insurance & Family Takaful					
Excess of Income Over Outgo	*-13.3*	*42.5*	*1382.0*	*-87.5*	32.6
General Insurance & General Takaful					
Operating profit	*-0.6*	*24.9*	*59.6*	*31.3*	*-36.8*
Claims ratio (percentage points)	*3.7*	*-8.4*	*-9.1*	*-4.0*	*9.0*

Source: Bank Negara Malaysia

Table 11:

Summary Statistics on Agent Banking

	End-2011	End-2016
Sub-districts served (mukim)	46.4%	97.4%
No. of agents	460	7,984
Agent banking transactions (value)	RM0.4 billion	RM8.5 billion
Agent banking transactions (volume)	3.1 million transactions	100.3 million transactions

Source: Bank Negara Malaysia

Table 12:

Federal Government Finance[p]

	2016			2017
	1Q	4Q	Year	1Q
	RM billion			
Revenue	48.8	59.8	212.4	46.6
% annual growth	*-5.3*	*6.8*	*-3.0*	*-4.4*
Operating expenditure	57.4	50.0	210.2	57.6
% annual growth	*3.5*	*-13.0*	*-3.1*	*0.3*
Current account	**-8.6**	**9.8**	**2.2**	**-10.9**
% of GDP	**-3.0**	**3.0**	**0.2**	**-3.4**
Net development expenditure	*9.2*	*13.7*	*40.6*	*9.3*
% annual growth	*16.1*	*-11.5*	*3.5*	*1.7*
Overall balance	***-17.7***	***-3.8***	***-38.4***	***-20.2***
% of GDP	***-6.1***	***-1.2***	***-3.1***	***-6.2***
Memo:				
Total net expenditure	66.5	63.7	250.8	66.9
% annual growth	*5.1*	*-12.7*	*-2.1*	*0.5*
Total Federal Government debt[1] (as at end-period)	626.9	648.5	648.5	664.5
% of GDP	*51.0*	*52.7*	*52.7*	*50.2*
Domestic Debt	416.7	435.6	435.6	486.9
% of GDP	33.9	35.4	35.4	36.8
External Debt	210.2	212.9	212.9	177.6
% of GDP	*17.1*	*17.3*	*17.3*	*13.4*
Non-resident holdings of RM-denominated Federal Government debt	*190.2*	*191.8*	*191.8*	*156.7*
% of GDP	*15.5*	*15.6*	*15.6*	*11.8*
Offshore borrowing	*19.9*	*21.1*	*21.1*	*20.9*
% of GDP	*1.6*	*1.7*	*1.7*	*1.6*

[p] Preliminary
[1] A portion of the Housing Loan Fund debt amounting to RM21.9 billion (1.8% of estimated 2016 GDP) has been transferred to the new statutory body for civil servant housing loans (Public Sector Home Financing Board, LPPSA) beginning 2016.

Note: Beginning first quarter of 2015, GDP has been rebased from base year 2005 to 2010.

Source: Ministry of Finance, Malaysia and Bank Negara Malaysia